

TERMS AND CONDITIONS

On requesting the Bank to make the telex remittance, I/We hereby agree that it is to be actioned in accordance with the following conditions:

1. The Bank is at liberty to send the telex transfer entirely at my/our risk. The Bank shall not be liable for any loss, delay, error, omission which may occur in the transmission of the message or for its misinterpretation when received or any delay caused by the clearing system of the country in which the payment is to be made or any act of default or negligence of the beneficiary's bank in collecting the remittance. In no event shall the Bank under any circumstances be liable for any loss of profits or contracts or special, indirect or consequential loss or damages. The Bank will not be responsible to ascertain the genuineness or the authenticity of the beneficiary, but will be the sole responsibility of the customer/remitter.
2. In the absence of specific instructions, the telex transfer will be effected in the currency of the Country in which payment is to be made.
3. All charges / commission outside Sri Lanka are for the beneficiary's account unless specified.
4. The Bank reserves the right to send this telex transfer from a different place other than the one specified by the remitter if operational circumstance so require.
5. Encashment of the remittance is subject to any exchange control or other restrictions which may be imposed by the rules and regulations of the country where encashment is to be made neither the Bank nor its correspondents or agents shall be liable for any loss or delay caused by any such rules and regulations.
6. Applications for same day value are subject to cut-off times related to the geographical location of the destination.
7. If a refund of the remittance amount is desired from the Bank by the Applicant, the Bank shall, at It's discretion make the payment to the applicant at the prevailing buying rate for the relevant currency less all charges and expenses.
8. The Bank reserves the right to revise all remittance charges from time to time without prior notice.
9. Anti Money Laundering/Unlawful Transactions - The Bank may decline to make a payment it believes might involve a breach by any person of a law or regulation of any country. A payment may be delayed or declined because a person involved in the payment or an authority requires information or clarification as to compliance with the law or regulations, or declines to process it. The Bank will share information as to your remittance as necessary.
10. Working days - The Bank will use reasonable endeavors to process applications received by the Bank before the specified cut-off time notified by the receiving branches or centers from time to time. Applications received after such cut-off time will be processed on the next working day. For this purpose all bank holidays and weekend non-working days. In the case of a payment date falling on a Bank Holiday, the Bank will effect the payment on the next working day.
11. Agreement and authorization - By signing the remittance application you acknowledge and agree that: (a) you have read and understood these terms and conditions and agree to be bound by them; (b) you warrant and confirm that all particulars you have provided to SCB in connection with this application are true and correct; (c) you authorize SCB to debit your account nominated in the "Payment Form" or "Charges Form" sections in this document, with the total payment, commission (if any), other fees, costs and duties specified in these conditions; and, (d) you may be required to answer additional written questions under some circumstances before the remittance request will be processed by the Bank.