

Mandatory Provision of Purpose of Payment Information for Payment Instructions

Corporate, Commercial & Business Banking Purpose of Payment Codes

(Effective 22nd June 2020)

Section 1: Originator Purpose of Payments codes

These Purpose of Payment codes are applicable when initiating payment transfers where the beneficiary (destination) country is Kenya (for domestic payments) or any other country (for cross-border payments) with an exception of payment transfers where the beneficiary (destination) country is China or United Arab Emirates (UAE).

For payments where the beneficiary (destination) country is China or United Arab Emirates (UAE), separate lists of Purpose of Payments codes shall apply as provided in sections 2 and 3.

Purpose of Payment Code	Purpose of Payment Code Description
001	Business/Official – Travel
002	Capital Payments
003	Commission earned
004	Communication Services
005	Currency holdings or deposits e.g. savings
006	Current transfers (grants, aid, gifts etc.) to non-resident entities
007	Direct investment in foreign enterprises
008	Direct Investment Income
009	Direct Investment Income - Dividends and other distributed profits
010	Direct Investment Income - Income on debt (interest)
011	Education – Travel
012	Financial services
013	Funds to top up loan repayment/cheque issued
014	Goods procured in ports by carriers
015	Government Grants
016	Imports - Chemicals
017	Imports - Food
018	Imports - Government Imports (Includes Govt. Projects)
019	Imports - Machinery and transport equipment
020	Imports - Manufactured goods
021	Imports - Mineral Fuels (oil products) and lubricants
022	Imports - Other imports unclassified
023	Imports - Raw materials
024	In transit customer payments between Kenyan banks
025	Insurance services - Insurance & Re-insurance
026	Investment Income payments
027	Loan repayments - parastatals
028	Loan repayments - private sector
029	Medical-Travel
030	Non-Governmental Organisation (NGO) Inflows
031	Other capital payments
032	Other capital repatriation
033	Other Services payments
034	Payments to Kenyan forex bureaus
035	Portfolio investment in foreign securities - other
036	Portfolio investment in foreign securities - shares
037	Portfolio investment in foreign securities - Treasury bills & bonds
038	Proceeds from sale of property/vehicle/asset
039	Royalties and license fees
040	Transportation services - Air transport
041	Transportation services - Other transport
042	Transportation services - Passenger
043	Transportation services - Rail
044	Transportation services - Road
045	Transportation services - Shipping
046	Travel Services - Business
047	Travel Services - Personal
048	Wages/Salaries
049	BLK - KRA Bulk Payments
050	CDS - Central Depository System
051	MSC - Miscellaneous
052	PYE - Pay as You Earn
053	VAT - Value Added Tax
BLK	KRA Bulk Payments
CDS	Central Depository System
MSC	Miscellaneous
PYE	Pay as You Earn
VAT	Value Added Tax

Section 2: China Destination Purpose of Payment Codes

These Purpose of Payment codes are applicable when initiating payments transfers where the beneficiary (destination) country is China.

Purpose of Payment Code	Purpose of Payment Description
REMTDR	Cross Border Payment (Individual)
CGODDR	Cross Border Goods Trade
CSTRDR	Cross Border Service Trade
BNDDR	Cross Border Capital Transfer (Including Bond)
CCTFDR	Cross Border Capital Transfer (Including Capital Transfer Other Than Bond)
CCDNDR	Charity Donation
COCADR	Other Current Account Transactions
BFTFDR	Cross Border Fund Transfer

Section 3: United Arab Emirates (UAE) Destination Purpose of Payment codes

These Purpose of Payment codes are applicable when initiating payment transfers where the beneficiary (destination) country is United Arab Emirates (UAE).

Purpose of Payment Code	Purpose of Payment Description
ACM	Agency Commissions
AES	Advance payment against EOS
AFA	Receipts or payments from personal residents' bank account or deposits abroad
AFL	Receipts or payments from personal non-resident bank account in the UAE
ALW	Allowance
ATS	Air transport
BON	Bonus
CCP	Corporate Card Payments
CEA	Equity and investment fund shares for the establishment of new company from residents abroad, equity of merger or acquisition of companies abroad from residents and participation to capital increase of related companies abroad
CEL	Equity and investment fund shares for the establishment of new company in the UAE from non-residents, equity of merger or acquisition of companies in the UAE from UAE from non-residents, equity of merger or acquisition of companies in the UAE from non-residents and participation to capital increase of related non-residents in the UAE companies from non-residents in the UAE
CHC	Charitable Contributions (Charity and Aid)
CIN	Commercial Investments
COM	Commission
COP	Compensation
CRP	Credit Card Payment
DCP	Debit Card Payments
DIV	Dividend Payouts From FI
DLA	Purchases and sales of foreign debt securities in not related companies - More than a year
DLF	Debt instruments intragroup loans, deposits foreign (above 10% share)
DLL	Purchases and sales of securities issued by residents in not related companies - More than a year
DOE	Dividends on equity not intragroup
DSA	Purchases and sales of foreign debt securities in not related companies - Less than a year
DSF	Debt instruments intragroup foreign securities
DSL	Purchases and sales of securities issued by residents in not related companies - Less than a year
EDU	Educational Support
EMI	Equated Monthly Installments
EOS	End of Service / Final Settlement
FAM	Family Support (Workers' remittances)
FDA	Financial derivatives foreign
FDL	Financial derivatives in the UAE
FIA	Investment fund shares foreign
FIL	Investment fund shares in the UAE
FIS	Financial services
FSA	Equity other than investment fund shares in not related companies abroad
FSL	Equity other than investment fund shares in not related companies in the UAE
GDE	Goods sold (Exports in fob value)
GDI	Goods bought (Imports in cif value)
GMS	Processing repair and maintenance services on goods
GOS	Government goods and services embassies etc.
GRI	Government related income taxes, tariffs, capital transfers, etc.
IFS	Information services
IGD	Dividends intragroup
IGT	INTER GROUP TRANSFER
IID	Interest on debt intragroup
INS	Insurance services
IOD	Income on deposits
IOL	Income on loans
IPC	Charges for the use of intellectual property royalties
IPO	IPO Subscriptions
IRP	INTEREST RATE SWAP PAYMENTS
IRW	INTEREST RATE UNWIND PAYMENTS
ISH	Income on investment funds shares
ISL	Interest on securities more than a year
ISS	Interest on securities less than a year
ITS	Computer services
LAS	Leave Salary
LDL	Debt instruments intragroup loans, deposits in the UAE (above 10% share)
LDS	Debt instruments intragroup securities in the UAE
LEA	Leasing abroad
LEL	Leasing in the UAE
LIP	Loan Interest Payments
LLA	Loans - Drawings or Repayments on loans extended to nonresidents - Long-term
LLL	Loans - Drawings or Repayments on foreign loans extended to residents - Long-term
LNC	Loan Charges
LND	Loan Disbursements From FI
MCR	Monetary Claim Reimbursements
MWI	MOBILE WALLET CARD CASH-IN
MWO	MOBILE WALLET CARD CASH-OUT
MWP	MOBILE WALLET CARD PAYMENTS
OAT	OWN ACCOUNT TRANSFER
OTS	Other modes of transport (including Postal and courier services)
OVT	Overtime
PEN	Pension
PIN	Personal Investments
PIP	Profits on Islamic products
PMS	Professional and management consulting services
POR	Refunds/Reversals on IPO subscriptions
POS	POS Merchant Settlement
PPA	Purchase of real estate abroad from residents
PPL	Purchase of real estate in the UAE from non-residents

Purpose of Payment Code	Purpose of Payment Description
PRP	PROFIT RATE SWAP PAYMENTS
PRR	Profits or rents on real estate
PRS	Personal, cultural, audiovisual and recreational services
PRW	PROFIT RATE UNWIND PAYMENTS
RDA	Reverse debt instruments abroad
RDL	Reverse debt instruments in the UAE
RDS	Research and development services
REA	Reverse equity share abroad
REL	Reverse equity share in the UAE
RFS	Repos on foreign securities
RLS	Repos on securities issued by residents
RNT	Rent Payments
SAA	Salary Advance
SAL	Salary (Compensation of employees)
SCO	Construction
SLA	Loans - Drawings or Repayments on loans extended to nonresidents - Short-term
SLL	Loans - Drawings or Repayments on foreign loans extended to residents - Short-term
STR	Travel
STS	Sea transport
SVI	STORED VALUE CARD CASH-IN
SVO	STORED VALUE CARD CASH-OUT
SVP	STORED VALUE CARD PAYMENTS
TCP	Trade credits and advances payable
TCR	Trade credits and advances receivable
TCS	Telecommunication services
TKT	Tickets
TOF	Transfer of funds between persons Normal and Juridical
TTS	Technical, trade-related and other business services
UTL	Utility Bill Payments
TAX	TAX Payment

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