



## **Terms and Conditions for Standard Chartered Bank Kenya, Cash back and Double your Salo promotion**

The campaign is launched to reward clients as we address their needs

Based on Client surveys, the clients are looking are looking for:

- Clarity and transparency on product features especially in fees and charges while being averse to charges
- Value for the charges levied for a proposition
- Transactional convenience through digital
- Financial coaching and handholding.
- Customer experience and proposition beyond store of value
- Ease of onboarding.

It is on the backdrop of the above surveys and client feedback that we seek to introduce a fully-fledged digital account dubbed the SC DigiSmart Current Account and other current accounts.

The following terms and conditions apply to the cash back campaign (the “campaign”).

By participating in the cash back promotion, you will be deemed to have read, understood and accepted these terms and conditions.

Campaign period: 5<sup>th</sup> October to 30<sup>th</sup> November 2021.

### **Eligibility**

You qualify to participate if you are:

## 1. Salaried clients

New client to the bank who is among the first 100 clients to open and channel your Net salary (payroll) to your SCB current account. Clients wishing to open payroll accounts will need to specify that the account is being opened for this purpose during account opening process to qualify

- a. Your first Net salary deposit will be considered for purposes of meeting the campaign thresholds.
- b. This applies to all new accounts opened and funded during the campaign period.
- c. Savings accounts and additional accounts will not be awarded during the campaign.
- d. Salary amount reward will be based on the client Net salary (salary being deposited into the account) paid into the account during the campaign period.
- e. All Clients will be rewarded at the end of the campaign. (No later than 10th December 2021).

## Non-Salaried clients

### Clients opening account for Non salary payments.

- a. New client to the bank who is among the first 5,000 clients to open and fund your new KES bank current account with a minimum of Kes 2,000
- b. Clients wishing to utilise their accounts for general payments/non salary payments will need to maintain an average balance of more than Kes 2,000 within the campaign period to qualify.
- c. Your first deposit will be considered for purposes of meeting the campaign thresholds.

## Issuing of Reward

2. The cash reward will be deposited to the clients Standard Chartered Account within 1 month after the campaign end date
3. For non-salaried clients, if by 30<sup>th</sup> November 2021 the participants have reduced their first deposit to less than Kes 2,000 they will be disqualified, and the reward forfeited. only.
4. The Bank reserves the right to:
  - a. Decline to reward you if the Bank determines that any of the requirements or the terms and conditions for the campaign had not been complied with;
  - b. Withdraw this campaign at any time with notice.

- c. Reward more clients as it deems fit.
5. You confirm that you have read, understood and agreed to be bound by these terms and conditions.

#### **Loan offer**

- d. Clients wishing to transfer their loans to SCB will not be charged processing fees during the campaign period.
- e. The bank's lending terms and conditions will be applicable.

#### **General Terms**

6. All account opening applications shall be submitted through the SC Mobile App and will be subject to approval through the Bank's normal account opening processes. Accounts will be opened once the Bank's account opening requirements are met. The Bank's decision on account opening will be communicated directly to the applicant.
7. The campaign is restricted to KES currency accounts only.
8. The Bank assumes no liability for any direct or indirect loss or damage of any nature in connection with your participation in this campaign (whether due to negligence or otherwise).
9. We reserve the right to terminate this campaign. In such event, you waive any rights, which you may have against us and you acknowledge that you will have no recourse or claim of any nature whatsoever against us.
10. In the event of a dispute, our decision will be final and binding on all aspects of this campaign and no correspondence will be entered.
11. These terms and conditions are supplementary to Standard Chartered Bank's Standard Terms and Conditions applicable to the advertised products ("Standard Terms"). In the event there is any conflict between these terms and conditions and the Standard Terms, the Standard Terms shall apply.
12. The campaign shall be governed by the laws of Kenya.

#### **Privacy**

13. We are committed to respecting and protecting the privacy of the information we collect from you in compliance with the applicable laws and regulations on data use and privacy. Our privacy statement, as updated from time to time, explains how we treat your personal data

and protect your privacy when you use our services and can be found on Privacy Policy on [www.sc.com/ke](http://www.sc.com/ke).

**Amendment**

14. These terms and conditions and any update or amendment to them including amendment to the privacy statement will be available on the Bank's website - [www.sc.com/ke](http://www.sc.com/ke) and will take effect from the date of notification of the update or amendment.