

STANDARD CHARTERED BANK KENYA LIMITED
CONSOLIDATED CASHFLOW STATEMENT
FULL YEAR FINANCIAL STATEMENTS AND OTHER DISCLOSURES

	31.12.08	31.12.09
	Shs. '000'	Shs. '000'
	Audited	Audited
Profit before taxation	4,719,814	6,728,447
Depreciation	212,886	289,666
Amortisation of Intangibles	7,079	3,302
Loss on sale of property and equipment	2,626	107
Loss on sale of operating lease rentals	-	15
Amortisation of prepaid operating lease rentals	4,616	4,615
Reversal of revaluation deficit from prior years	(9,674)	-
Retirement benefit obligations	89,707	12,806
Loss/(profit) on disposal of equity shares	6,113	(68,197)
(Increase)/decrease in operating assets		
Balances with Central Bank of Kenya - Cash Reserve Ratio	53,927	(36,347)
Government and other securities held for trading	782,160	(711,139)
Derivative financial instruments	184,001	1,943,877
Loans and advances to banks	75,682	(1,450,000)
Loans and advances to customers	(3,830,297)	(13,396,057)
Investment securities	2,958,286	(18,327,707)
Amounts due from group companies	(4,414,960)	(579,787)
Other assets	2,057,514	1,353,412
Increase/(decrease) in operating liabilities		
Deposits from customers	3,057,893	9,875,196
Derivative financial instruments	1,874,522	(3,453,186)
Amounts due to group companies	-	1,770,466
Defined benefit obligations	-	(26,400)
Other liabilities	269,569	188,441
Cash flows from operating activities	8,101,464	(15,878,470)
Income taxes paid	(1,939,942)	(1,715,787)
Net cash flows from operating activities	6,161,522	(17,594,257)
Cash flows from investing activities		
Purchase of property and equipment	(400,544)	(1,120,922)
Purchase of intangible assets	(9,905)	-
Proceeds from sale of equity shares	131,705	183,081
Net cash used in investing activities	(278,744)	(937,841)
Cash flows from financing activities		
Dividends paid on ordinary shares:		
Final 2008/ 2007	(1,359,839)	(1,359,839)
Interim 2009/ 2008	(1,359,839)	(1,359,839)
Dividends paid on preference shares:		
Final 2008/ 2007	(84,690)	(84,230)
Interim 2009/ 2008	(83,770)	(83,310)
Net cash used in financing activities	(2,888,138)	(2,887,218)
Increase/ (decrease) in cash and cash equivalents	2,994,640	(21,419,316)
Cash and cash equivalents at 1 January	10,307,167	13,301,807
Cash and cash equivalents at 31 December	13,301,807	(8,117,509)
Analysis of the balance of cash and cash equivalents		
Cash on hand	2,706,059	2,909,461
Unrestricted cash balances with Central Bank of Kenya	703,935	812,996
Treasury bills	494,756	2,642,972
Loans and advances to banks	1,379,889	42,177
Deposits from banks	(2,806,333)	(10,532,297)
Amounts due from group companies	10,961,765	2,083,379
Amounts due to group companies	(138,264)	(6,076,197)
	13,301,807	(8,117,509)