

**STANDARD CHARTERED BANK KENYA LIMITED
CONSOLIDATED PROFIT AND LOSS STATEMENT
FINANCIAL STATEMENTS AND OTHER DISCLOSURES**

II	PROFIT AND LOSS ACCOUNT	30.06.2012 Shs. '000' Un-audited	31.12.2012 Shs. '000' Audited	31.03.2013 Shs. '000' Un-audited	30.06.2013 Shs. '000' Un-audited
1	INTEREST INCOME				
	1.1 Loans and advances	7,783,460	14,902,560	3,641,076	7,517,455
	1.2 Government securities	1,956,521	4,372,271	1,206,983	2,755,090
	1.3 Deposits and placements with banking institutions	59,261	253,140	34,241	77,036
	1.4 Other Interest Income	130,057	170,350	22,962	71,088
	1.5 Total Interest Income	9,929,299	19,698,321	4,905,262	10,420,669
2	INTEREST EXPENSES				
	2.1 Customer deposits	1,809,405	3,786,251	802,535	1,752,464
	2.2 Deposits and placements from banking institutions	771,252	1,624,349	353,107	628,309
	2.3 Other Interest Expenses	22,749	45,270	10,878	21,295
	2.4 Total Interest Expenses	2,603,406	5,455,870	1,166,520	2,402,068
3	NET INTEREST INCOME/(LOSS)	7,325,893	14,242,451	3,738,742	8,018,601
4	NON-INTEREST INCOME				
	4.1 Fees and commissions on loans and advances	346,380	622,115	135,985	356,322
	4.2 Other fees and commissions	1,359,589	2,711,389	745,491	1,556,000
	4.3 Foreign Exchange trading income/ (loss)	1,307,820	2,570,732	735,470	1,243,837
	4.4 Dividend Income	-	-	-	-
	4.5 Other income	655,171	867,271	40,748	655,165
	4.6 Total Non-Interest Income	3,668,960	6,771,507	1,657,694	3,811,324
5	TOTAL OPERATING INCOME	10,994,853	21,013,958	5,396,436	11,829,925
6	OTHER OPERATING EXPENSES				
	6.1 Loan loss provision	355,124	881,763	254,244	555,641
	6.2 Staff costs	2,240,290	4,533,907	1,347,746	2,521,234
	6.3 Directors' emoluments	62,311	124,138	34,769	71,395
	6.4 Rentals charges	171,205	409,501	109,346	233,044
	6.5 Depreciation charge on property and equipment	253,343	493,354	130,978	268,325
	6.6 Amortisation charges	201,822	405,218	109,051	218,332
	6.7 Other operating expenses	1,210,308	2,609,886	680,445	1,422,941
	6.8 Total Other Operating Expenses	4,494,403	9,457,767	2,666,579	5,290,912
7	Profit/ (loss) before tax and exceptional items	6,500,450	11,556,191	2,729,857	6,539,013
8	Exceptional items	-	-	-	-
9	Profit/ (loss) after exceptional items	6,500,450	11,556,191	2,729,857	6,539,013
10	Current tax	2,095,159	3,785,427	818,322	2,044,173
11	Deferred tax	(133,577)	(298,769)	38,659	(22,260)
12	Profit/ (loss) after tax and exceptional items	4,538,868	8,069,533	1,872,876	4,517,100
13	Minority Interest	-	-	-	-
14	Profit/ (loss) after tax,exceptional items and minority interest	4,538,868	8,069,533	1,872,876	4,517,100
15	Other Comprehensive Income				
	15.1 Gains/(Losses) from translating the financial statements of foreign operations				
	15.2 Fair value changes in available for sale financial assets	2,654,661	3,212,461	(527,727)	1,783,719
	15.3 'Revaluation surplus on Property,plant and equipment	-	-	-	-
	15.4 Share of other comprehensive income of associates	-	-	-	-
	15.5 Income tax relating to components of other comprehensive income	(796,398)	(963,738)	158,318	(535,116)
16	Other Comprehensive Income for the year net of tax	1,858,263	2,248,723	(369,409)	1,248,603
17	Total comprehensive income for the year	6,397,131	10,318,256	1,503,467	5,765,703
18	EARNINGS PER SHARE- BASIC & DILUTED	15.28	26.60	6.06	14.61
19	DIVIDEND PER SHARE -DECLARED	-	12.50	-	-

STANDARD CHARTERED BANK KENYA LIMITED
COMPANY PROFIT AND LOSS STATEMENT
FINANCIAL STATEMENTS AND OTHER DISCLOSURES

II	PROFIT AND LOSS ACCOUNT	30.06.2012	31.12.2012	31.03.2013	30.06.2013
		Shs. '000'	Shs. '000'	Shs. '000'	Shs. '000'
		Un-audited	Audited	Un-audited	Un-audited
1	INTEREST INCOME				
1.1	Loans and advances	7,783,460	14,902,560	3,641,076	7,517,455
1.2	Government securities	1,956,521	4,372,271	1,206,983	2,755,090
1.3	Deposits and placements with banking institutions	59,261	253,140	34,241	77,036
1.4	Other Interest Income	130,057	170,350	22,962	71,088
1.5	Total Interest Income	9,929,299	19,698,321	4,905,262	10,420,669
2	INTEREST EXPENSES				
2.1	Customer deposits	1,832,166	3,812,581	808,834	1,764,473
2.2	Deposits and placements from banking institutions	771,252	1,624,349	353,107	628,309
2.3	Other Interest Expenses	22,749	45,270	10,878	21,295
2.4	Total Interest Expenses	2,626,167	5,482,200	1,172,819	2,414,077
3	NET INTEREST INCOME/(LOSS)	7,303,132	14,216,121	3,732,443	8,006,592
4	NON-INTEREST INCOME				
4.1	Fees and commissions on loans and advances	346,380	622,115	135,985	356,322
4.2	Other fees and commissions	1,348,114	2,687,412	734,761	1,533,016
4.3	Foreign Exchange trading income/ (loss)	1,307,820	2,570,732	735,470	1,243,837
4.4	Dividend Income	-	-	-	-
4.5	Other income	655,171	867,271	40,748	655,165
4.6	Total Non-Interest Income	3,657,485	6,747,530	1,646,964	3,788,340
5	TOTAL OPERATING INCOME	10,960,617	20,963,651	5,379,407	11,794,932
6	OTHER OPERATING EXPENSES				
6.1	Loan loss provision	355,124	881,763	254,244	555,641
6.2	Staff costs	2,234,033	4,523,565	1,337,463	2,500,772
6.3	Directors' emoluments	62,311	124,138	34,769	71,395
6.4	Rentals charges	171,205	409,499	109,346	233,044
6.5	Depreciation charge on property and equipment	253,343	493,354	130,978	268,325
6.6	Amortisation charges	201,822	405,218	109,051	218,332
6.7	Other operating expenses	1,209,372	2,607,532	679,344	1,420,450
6.8	Total Other Operating Expenses	4,487,210	9,445,069	2,655,195	5,267,959
7	Profit/ (loss) before tax and exceptional items	6,473,407	11,518,582	2,724,212	6,526,973
8	Exceptional items	-	-	-	-
9	Profit/ (loss) after exceptional items	6,473,407	11,518,582	2,724,212	6,526,973
10	Current tax	2,088,239	3,775,602	816,524	2,040,371
11	Deferred tax	(134,961)	(300,270)	38,711	(22,283)
12	Profit/ (loss) after tax and exceptional items	4,520,129	8,043,250	1,868,977	4,508,885
13	Minority Interest	-	-	-	-
14	Profit/ (loss) after tax, exceptional items and minority interest	4,520,129	8,043,250	1,868,977	4,508,885
15	Other Comprehensive Income				
15.1	Gains/(Losses) from translating the financial statements of foreign operations				
15.2	Fair value changes in available for sale financial assets	2,654,661	3,212,461	(527,727)	1,783,719
15.3	'Revaluation surplus on Property, plant and equipment	-	-	-	-
15.4	Share of other comprehensive income of associates	-	-	-	-
15.5	Income tax relating to components of other comprehensive income	(796,398)	(963,738)	158,318	(535,116)
16	Other Comprehensive Income for the year net of tax	1,858,263	2,248,723	(369,409)	1,248,603
17	Total comprehensive income for the year	6,378,392	10,291,973	1,499,568	5,757,488
18	EARNINGS PER SHARE- BASIC & DILUTED	15.21	26.51	6.05	14.58
19	DIVIDEND PER SHARE -DECLARED	-	12.50	-	-

NAME OF INSTITUTION: STANDARD CHARTERED BANK KENYA LIMITED
CONSOLIDATED FINANCIAL STATEMENTS AND DISCLOSURES

I BALANCE SHEET	30.06.2012	31.12.2012	31.03.2013	30.06.2013
	Shs. '000'	Shs. '000'	Shs. '000'	Shs. '000'
A. ASSETS	Un-audited	Audited	Un-audited	Un-audited
1. Cash (both local and foreign)	2,523,023	3,158,221	3,271,178	2,446,149
2. Balances due from Central Bank of Kenya	10,603,122	10,417,233	12,794,549	6,194,973
3. Kenya Government and other securities held for dealing purposes	2,086,340	2,914,556	2,662,203	2,527,521
4. Financial Assets at fair value through profit and loss	989,696	356,588	748,160	323,262
5. Investment Securities:				
a) Held to Maturity:				
a. Kenya Government securities		-	-	-
b. Other securities		-	-	-
b) Available for sale:				
a. Kenya Government securities	33,947,929	42,406,412	45,283,434	63,405,313
b. Other securities	555,599	567,512	559,176	572,326
6. Deposits and balances due from local banking institutions	1,668,904	2,163,132	4,053,414	1,786,644
7. Deposits and balances due from banking institutions abroad	328,811	210,448	224,674	150,180
8. Tax recoverable	-	-	-	51,671
9. Loans and advances to customers (net)	104,073,319	112,694,523	117,304,958	118,369,916
10. Balances due from banking institutions in the group	21,407,932	10,158,076	11,199,967	8,072,929
11. Investments in associates	-	-	-	-
12. Investments in subsidiary companies	-	-	-	-
13. Investments in joint ventures	-	-	-	-
14. Investment properties	-	-	-	-
15. Property and equipment	4,021,717	4,034,210	4,066,844	4,006,662
16. Prepaid lease rentals	262,231	262,462	262,484	261,703
17. Intangible assets	4,173,765	3,999,563	3,903,062	3,794,561
18. Deferred tax asset	-	-	-	-
19. Retirement benefit asset	-	-	-	-
20. Other assets	1,613,967	2,009,820	3,209,794	1,791,412
21. TOTAL ASSETS	188,256,355	195,352,756	209,543,897	213,755,222
B. LIABILITIES				
22. Balances due to Central Bank of Kenya	-	-	-	-
23. Customer deposits	138,202,271	140,524,846	142,310,877	147,403,828
24. Deposits and balances due to local banking institutions	1,053,312	1,147,931	1,822,420	3,179,105
25. Deposits and balances due to foreign banking institutions	4,176,553	2,366,313	5,408,019	1,852,817
26. Other money market deposits	-	-	-	-
27. Borrowed funds	-	-	-	-
28. Balances due to banking institutions in the group	13,603,916	13,751,932	16,897,424	17,984,609
29. Tax payable	660,615	932,068	1,748,542	-
30. Dividends payable	-	-	-	-
31. Deferred tax liability	335,716	337,865	218,206	799,699
32. Retirement benefit liability	20,903	25,000	750	3,071
33. Other liabilities	6,393,259	5,513,987	8,865,028	10,197,414
34. TOTAL LIABILITIES	164,446,545	164,599,942	177,271,266	181,420,543
C. SHAREHOLDERS' FUNDS				
35. Paid up/Assigned Capital	1,715,386	1,825,798	1,825,798	1,825,798
36. Share premium/ (discount)	4,836,258	7,792,427	7,792,427	7,792,427
37. Revaluation reserves	90,242	454,054	83,037	1,580,387
38. Retained earnings/ Accumulated losses	14,794,289	14,304,972	16,206,274	18,885,606
39. Statutory loan loss reserves	439,882	454,017	427,200	393,701
40. Other reserves	-	-	-	-
41. Proposed dividends	-	4,032,494	4,032,494	-
42. Capital grants	1,933,753	1,889,052	1,905,401	1,856,760
43. TOTAL SHAREHOLDERS' EQUITY	23,809,810	30,752,814	32,272,631	32,334,679
44. Minority Interest				
44. TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	188,256,355	195,352,756	209,543,897	213,755,222

NAME OF INSTITUTION: STANDARD CHARTERED BANK KENYA LIMITED
COMPANY FINANCIAL STATEMENTS AND DISCLOSURES

I BALANCE SHEET	30.06.2012	31.12.2012	31.03.2013	30.06.2013
	Shs. '000'	Shs. '000'	Shs. '000'	Shs. '000'
A. ASSETS	Un-audited	Audited	Un-audited	Un-audited
1. Cash (both local and foreign)	2,523,023	3,158,221	3,271,178	2,446,149
2. Balances due from Central Bank of Kenya	10,603,122	10,417,233	12,794,549	6,194,973
3. Kenya Government and other securities held for dealing purposes	2,086,340	2,914,556	2,662,203	2,527,521
4. Financial Assets at fair value through profit and loss	989,696	356,588	748,160	323,262
5. Investment Securities:				
a) Held to Maturity:				
a. Kenya Government securities	-	-	-	-
b. Other securities	-	-	-	-
b) Available for sale:				
a. Kenya Government securities	33,947,929	42,406,412	45,283,434	63,405,313
b. Other securities	555,599	567,512	559,176	572,326
6. Deposits and balances due from local banking institutions	1,668,904	2,163,132	4,053,414	1,786,644
7. Deposits and balances due from banking institutions abroad	328,811	210,448	224,674	150,180
8. Tax recoverable	-	-	-	40,444
9. Loans and advances to customers (net)	104,073,319	112,694,523	117,304,958	118,369,916
10. Balances due from banking institutions in the group	21,407,932	10,158,076	11,199,967	8,072,929
11. Investments in associates	-	-	-	-
12. Investments in subsidiary companies	140,243	140,243	140,243	140,243
13. Investments in joint ventures	-	-	-	-
14. Investment properties	-	-	-	-
15. Property and equipment	4,021,717	4,034,210	4,066,844	4,006,662
16. Prepaid lease rentals	262,231	262,462	262,484	261,703
17. Intangible assets	4,173,765	3,999,563	3,903,062	3,794,561
18. Deferred tax asset	-	-	-	-
19. Retirement benefit asset	-	-	-	-
20. Other assets	1,613,967	2,009,820	3,206,623	1,790,042
21. TOTAL ASSETS	188,396,598	195,492,999	209,680,969	213,882,868
B. LIABILITIES				
22. Balances due to Central Bank of Kenya	-	-	-	-
23. Customer deposits	138,202,271	140,524,846	142,310,877	147,403,828
24. Deposits and balances due to local banking institutions	1,053,312	1,147,931	1,822,420	3,179,105
25. Deposits and balances due to foreign banking institutions	4,176,553	2,366,313	5,408,019	1,852,817
26. Other money market deposits	-	-	-	-
27. Borrowed funds	-	-	-	-
28. Balances due to banking institutions in the group	13,890,953	14,049,030	17,196,051	18,287,610
29. Tax payable	669,845	939,368	1,754,990	-
30. Dividends payable	-	-	-	-
31. Deferred tax liability	339,561	341,592	221,985	803,402
32. Retirement benefit liability	20,903	25,000	750	3,071
33. Other liabilities	6,375,579	5,495,838	8,846,878	10,176,304
34. TOTAL LIABILITIES	164,728,977	164,889,918	177,561,970	181,706,137
C. SHAREHOLDERS' FUNDS				
35. Paid up/Assigned Capital	1,715,386	1,825,798	1,825,798	1,825,798
36. Share premium/ (discount)	4,836,258	7,792,427	7,792,427	7,792,427
37. Revaluation reserves	90,242	454,054	83,037	1,580,387
38. Retained earnings/ Accumulated losses	14,652,100	14,155,239	16,052,642	18,727,658
39. Statutory loan loss reserves	439,882	454,017	427,200	393,701
40. Other reserves	-	-	-	-
41. Proposed dividends	-	4,032,494	4,032,494	-
42. Capital grants	1,933,753	1,889,052	1,905,401	1,856,760
43. TOTAL SHAREHOLDERS' EQUITY	23,667,621	30,603,081	32,118,999	32,176,731
44. Minority Interest	-	-	-	-
44. TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	188,396,598	195,492,999	209,680,969	213,882,868

**STANDARD CHARTERED BANK KENYA LIMITED
FINANCIAL STATEMENTS AND OTHER DISCLOSURES**

III. OTHER DISCLOSURES	30.06.2012	31.12.2012	31.03.2013	30.06.2013
	Shs. '000'	Shs. '000'	Shs. '000'	Shs. '000'
	Un-audited	Audited	Un-audited	Un-audited
1) NON-PERFORMING LOANS AND ADVANCES				
a) Gross non-performing loans and advances	1,991,612	2,180,974	2,223,662	3,762,968
Less				
b) Interest in suspense	396,454	488,781	538,489	597,612
c) Net Non-Performing Loans and Advances (a-b)	1,595,158	1,692,193	1,685,173	3,165,356
Less				
d) Loan loss Provisions	468,843	614,651	627,201	739,128
e) Net Non-Performing Loans (c-d)	1,126,315	1,077,542	1,057,972	2,426,228
f) Realizable Value of Securities	819,822	745,171	695,371	1,590,411
g) Net NPLs Exposure (e-f)	306,493	332,371	362,601	835,817
2) INSIDER LOANS AND ADVANCES				
a) Directors, shareholders and associates	66,911	52,748	49,834	51,052
b) Employees	2,838,790	3,204,531	3,440,546	3,715,918
c) Total Insider Loans, Advances and Other Facilities	2,905,701	3,257,279	3,490,380	3,766,970
3) OFF-BALANCE SHEET ITEMS				
a) Letters of credit, guarantees, acceptances	44,836,015	37,078,682	43,767,179	35,785,477
b) Forwards, swaps, and options	48,089,677	56,806,088	49,047,519	54,616,338
c) Other contingent Liabilities	-	-	-	-
d) Total Contingent Liabilities	92,925,692	93,884,770	92,814,698	90,401,815
4) CAPITAL STRENGTH				
a) Core Capital	16,595,644	21,623,209	22,691,123	24,151,186
b) Minimum Statutory Capital	700,000	1,000,000	1,000,000	1,000,000
c) Excess/ (Deficiency)	15,895,644	20,623,209	21,691,123	23,151,186
d) Supplementary Capital	2,261,944	2,305,500	2,260,082	2,245,171
e) Total capital (a+d)	18,857,588	23,928,709	24,951,205	26,396,357
f) Total risk weighted assets	127,018,606	132,651,732	142,543,776	139,431,548
g) Core capital/total deposit liabilities	12%	15%	16%	16%
h) Minimum Statutory Ratio	8%	8%	8%	8%
i) Excess/ (Deficiency) (g-h)	4%	7%	8%	8%
j) Core capital/total risk weighted assets	13%	16%	16%	17%
k) Minimum Statutory Ratio	8%	8%	8%	8%
l) Excess/ (Deficiency) (j-k)	5%	8%	8%	9%
m) Total capital/total risk weighted assets	15%	18%	18%	19%
n) Minimum Statutory Ratio	12%	12%	12%	12%
o) Excess/ (Deficiency) (m-n)	3%	6%	6%	7%
5) LIQUIDITY				
a) Liquidity Ratio	38%	39%	40%	42%
b) Minimum Statutory Ratio	20%	20%	20%	20%
c) Excess/ (Deficiency) (a-b)	18%	19%	20%	22%

STANDARD CHARTERED BANK KENYA LIMITED
CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE 6 MONTH PERIOD ENDED 30 JUNE 2013

	6 months to 30.06.2013 Un-audited KShs '000	12 months to 31.12.2012 Audited KShs '000
Profit before taxation	6,539,013	11,556,191
Depreciation	268,325	493,354
Amortisation of intangible assets	217,573	403,169
Profit on sale of non-current asset held for sale	-	(94,843)
Loss/(profit) on sale of property and equipment	171	(1,919)
Amortisation of prepaid operating lease rentals	759	2,049
Retirement benefit obligations	19,571	32,500
(Increase)/decrease in operating assets		
Balances with Central Bank of Kenya		
– Cash Reserve Ratio	915,206	19,579
Government and other securities held for trading	387,035	(2,873,334)
Derivative financial instruments	33,326	28,221
Loans and advances to banks	125,000	225,000
Loans and advances to customers	(5,675,393)	(16,596,700)
Investment securities	(19,390,070)	(17,152,430)
Amounts due from group companies	2,916,816	841,585
Other assets	218,408	354,037
Increase/(decrease) in operating liabilities		
Deposits from banks	(1,982,470)	1,745,400
Deposits from customers	6,878,982	18,201,797
Derivative financial instruments	(202,065)	(215,581)
Amounts due to group companies	(2,125,290)	2,114,978
Defined benefit obligations	(41,500)	(56,500)
Other liabilities	4,885,492	779,822
Cash flows used in operating activities	(6,011,111)	(193,625)
Income taxes paid	(3,027,912)	(2,961,531)
Net cash flows used in operating activities	(9,039,023)	(3,155,156)
Cash flows from investing activities		
Purchase of property and equipment	(241,157)	(471,797)
Purchase of prepaid operating lease rentals	-	(157,469)
Proceeds from sale of non-current asset held for sale	-	152,567
Proceeds from sale of property and equipment	209	1,919
Purchase of intangible assets	(12,571)	(29,425)
Net cash used in investing activities	(253,519)	(504,205)
Cash flows from financing activities		
Ordinary shares issued net of issue costs	-	3,066,581
Share based payments:		
– 2012/2011 settled	(65,379)	(66,010)
– 2013/2012 allocated during the period/year	33,087	65,379
Dividends paid on ordinary shares:		
– Final 2012/2011	(3,864,494)	(3,157,848)
Dividends paid on preference shares:		
– Final 2012/2011	(168,000)	(168,000)
Net cash used in financing activities	(4,064,786)	(259,898)
Decrease in cash and cash equivalents	(13,357,328)	(3,919,259)
Cash and cash equivalents at 1 January	3,010,163	6,929,422
Cash and cash equivalents at 30 June & 31 December	(10,347,165)	3,010,163
Analysis of the balance of cash and cash equivalents		
Cash on hand	2,446,149	3,158,221
Unrestricted cash balances with Central Bank of Kenya	-	3,307,054
Loans and advances to banks	736,824	1,048,580
Deposits from banks	(4,795,390)	(1,295,242)
Amounts due from group companies	4,492,984	3,661,315
Amounts due to group companies	(13,227,732)	(6,869,765)
	(10,347,165)	3,010,163

STANDARD CHARTERED BANK KENYA LIMITED**CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE SIX MONTH PERIOD ENDED 30 JUNE 2013**

Six month period ended 30 June 2013:	Share capital KShs '000	Share premium KShs '000	Capital contribution reserve KShs '000	Revaluation reserve KShs '000	Fair value reserve KShs '000	Statutory credit risk reserve KShs '000	Retained earnings KShs '000	Proposed dividends KShs '000	Total KShs '000
At 1 January 2013	1,825,798	7,792,427	1,889,052	521,435	(67,381)	454,017	14,304,972	4,032,494	30,752,814
Net profit for the period	-	-	-	-	-	-	4,517,100	-	4,517,100
Other comprehensive income									
Change in fair value of available-for-sale investments	-	-	-	-	1,613,645	-	-	-	1,613,645
Deferred tax on change in fair value of available-for-sale investments	-	-	-	-	(484,094)	-	-	-	(484,094)
Excess depreciation transfer	-	-	-	(4,597)	-	-	4,597	-	-
Deferred tax on excess depreciation transfer	-	-	-	1,379	-	-	(1,379)	-	-
Transfer to statutory credit risk reserve	-	-	-	-	-	(60,316)	60,316	-	-
Total other comprehensive income	-	-	-	(3,218)	1,129,551	(60,316)	63,534	-	1,129,551
Total comprehensive income for the period	-	-	-	(3,218)	1,129,551	(60,316)	4,580,634	-	5,646,651
Transactions with owners, recorded directly in equity									
Share based payments:									
- 2012 paid	-	-	(65,379)	-	-	-	-	-	(65,379)
- 2013 accrual	-	-	33,087	-	-	-	-	-	33,087
2012 Final Dividends Paid									
- Ordinary shares	-	-	-	-	-	-	-	(3,864,494)	(3,864,494)
- Preference Shares	-	-	-	-	-	-	-	(168,000)	(168,000)
Total contributions by and distributions to owners	-	-	(32,292)	-	-	-	-	(4,032,494)	(4,064,786)
At 30 June 2013	1,825,798	7,792,427	1,856,760	518,217	1,062,170	393,701	18,885,606	-	32,334,679

STANDARD CHARTERED BANK KENYA LIMITED**COMPANY STATEMENT OF CHANGES IN EQUITY
FOR THE SIX MONTH PERIOD ENDED 30 JUNE 2013**

Six month period ended 30 June 2013:	Share capital KShs '000	Share premium KShs '000	Capital contribution reserve KShs '000	Revaluation reserve KShs '000	Fair value reserve KShs '000	Statutory credit risk reserve KShs '000	Retained earnings KShs '000	Proposed dividends KShs '000	Total KShs '000
At 1 January 2013	1,825,798	7,792,427	1,889,052	521,435	(67,381)	454,017	14,155,239	4,032,494	30,603,081
Net profit for the period	-	-	-	-	-	-	4,508,885	-	4,508,885
Other comprehensive income									
Change in fair value of available-for-sale investments	-	-	-	-	1,613,645	-	-	-	1,613,645
Deferred tax on change in fair value of available-for-sale investments	-	-	-	-	(484,094)	-	-	-	(484,094)
Excess depreciation transfer	-	-	-	(4,597)	-	-	4,597	-	-
Deferred tax on excess depreciation transfer	-	-	-	1,379	-	-	(1,379)	-	-
Transfer to statutory credit risk reserve	-	-	-	-	-	(60,316)	60,316	-	-
Total other comprehensive income	-	-	-	(3,218)	1,129,551	(60,316)	63,534	-	1,129,551
Total comprehensive income for the period	-	-	-	(3,218)	1,129,551	(60,316)	4,572,419	-	5,638,436
Transactions with owners, recorded directly in equity									
Share based payments:									
- 2012 paid	-	-	(65,379)	-	-	-	-	-	(65,379)
- 2013 accrual	-	-	33,087	-	-	-	-	-	33,087
2012 Final Dividends Paid									
- Ordinary shares	-	-	-	-	-	-	-	(3,864,494)	(3,864,494)
- Preference Shares	-	-	-	-	-	-	-	(168,000)	(168,000)
Total contributions by and distributions to owners	-	-	(32,292)	-	-	-	-	(4,032,494)	(4,064,786)
At 30 June 2013	1,825,798	7,792,427	1,856,760	518,217	1,062,170	393,701	18,727,658	-	32,176,731