

Effective Annual Percentage Rate for Personal Loans

Product Name	Actual Interest Rate	Loan Duration (in years)**	How the rate is calculated on the product:
Personal Loans	13.78%	1	Personal Loan amount: JD 20000 Nominal interest rate: 10.5% One-time commission: 1% Date of loan: 01/09/2016 The date of first payment: 15/10/2016 Actual annual rate = (actual monthly percentage + 1) ^ 12-1 $1-12 \wedge (1 + 1.08\%) = 13.78\%$
Personal Loans	12.48%	2	Personal Loan amount: JD 20000 Nominal interest rate: 10.5% One-time commission: 1% Date of loan: 01/09/2016 The date of first payment: 15/10/2016 Actual annual rate = (actual monthly percentage + 1) ^ 12-1 $1-12 \wedge (1 + 1.98\%) = 12.48\%$
Personal Loans	12.02%	3	Personal Loan amount: JD 20000 Nominal interest rate: 10.5% One-time commission: 1% Date of loan: 01/09/2016 The date of first payment: 15/10/2016 Actual annual rate = (actual monthly percentage + 1) ^ 12-1 $1-12 \wedge (1 + 0.95\%) = 12.02\%$
Personal Loans	11.79%	4	Personal Loan amount: JD 20000 Nominal interest rate: 10.5% One-time commission: 1% Date of loan: 01/09/2016 The date of first payment: 15/10/2016 Actual annual rate = (actual monthly percentage + 1) ^ 12-1 $1-12 \wedge (1 + 0.93\%) = 11.79\%$
Personal Loans	11.65%	5	Personal Loan amount: JD 20000 Nominal interest rate: 10.5% One-time commission: 1% Date of loan: 01/09/2016 The date of first payment: 15/10/2016 Actual annual rate = (actual monthly percentage + 1) ^ 12-1 $1-12 \wedge (1 + 0.92\%) = 11.65\%$
Personal Loans	11.56%	6	Personal Loan amount: JD 20000 Nominal interest rate: 10.5% One-time commission: 1% Date of loan: 01/09/2016 The date of first payment: 15/10/2016 Actual annual rate = (actual monthly percentage + 1) ^ 12-1 $1-12 \wedge (1 + 0.92\%) = 11.56\%$
Personal Loans	11.49%	7	Personal Loan amount: JD 20000 Nominal interest rate: 10.5% One-time commission: 1% Date of loan: 01/09/2016 The date of first payment: 15/10/2016 Actual annual rate = (actual monthly percentage + 1) ^ 12-1 $1-12 \wedge (1 + 0.91\%) = 11.49\%$
Personal Loans	11.44%	8	Personal Loan amount: JD 20000 Nominal interest rate: 10.5% One-time commission: 1% Date of loan: 01/09/2016 The date of first payment: 15/10/2016 Actual annual rate = (actual monthly percentage + 1) ^ 12-1 $1-12 \wedge (1 + 0.91\%) = 11.44\%$

Date: 01/09/2016

*The above products are example only and are not limited to that range.

**Loan duration in years is set by the credit policy of the bank (where one example will be provided for each product, where the actual interest rate will be explained depending on loan length and duration of credit.