

# press release

## Standard Chartered appoints Kusal Roy as Head - Retail Banking

**Mumbai, 05 May 2020** – Standard Chartered Bank, India, has appointed Kusal Roy as its new Head of Retail Banking effective 05 May 2020.

Kusal brings to the role a wide experience gained over his 25 year plus career in retail banking, payments industry and NBFC sector. Prior to joining Standard Chartered, he was the Managing Director and Chief Executive Officer at Tata Capital Financial Services Ltd. In his career, he has held various senior roles in ICICI Bank, Barclays Bank and Citibank India.

In his new role, Kusal will report to Zarin Daruwala, India, CEO and Sebastian Arcuri, Regional Head, Retail Banking, ASEAN & South Asia.

**Zarin Daruwala, CEO, India, Standard Chartered Bank, said,** “We are pleased to have Kusal onboard, who brings with him a wealth of experience in retail banking. The business has recorded an impressive performance and I am confident that Kusal will build on the momentum, and also contribute to the strategic leadership of the franchise as a key member of the Country Management Team.”

Speaking about his appointment, **Kusal said,** “I am delighted to join Standard Chartered Bank which has a rich legacy of over 160 years in India and truly embodies its promise of being Here for good. As the largest foreign bank in India by footprint and with its strong digital foray, the Bank has made some very impressive strides in Retail Banking. I look forward to working closely with the team and taking the Standard Chartered retail franchise forward in India.”

Kusal did his BTech from Indian Institute of Technology (IIT), Kharagpur and followed it with a post-graduation from the Indian Institute of Management (IIM), Ahmedabad.

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## **About Standard Chartered**

We are a leading international banking group, with a presence in 59 of the world's most dynamic markets and serving clients in a further 85. Our purpose is to drive commerce and prosperity through our unique diversity, and our heritage and values are expressed in our brand promise, Here for good.

Standard Chartered PLC is listed on the London and Hong Kong Stock Exchanges as well as the Bombay and National Stock Exchanges in India.

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## **About Standard Chartered, India**

Standard Chartered Bank is India's largest international banks with 100 branches in 43 cities, and we have been operating here since 1858. Key business segments include Corporate & Institutional Banking, Commercial & Private Banking as well as Retail Banking. For more information, visit <https://www.sc.com/in/>