

## **STANDARD CHARTERED INDIA BRANCH**

### **Corporate Social Responsibility - Policy**

The Ministry of Corporate Affairs (“MCA”) has formalized certain obligations of the Indian Corporate Sector in Corporate Social Responsibility (“CSR”) in the Companies Act, 2013 (“the Act”). Various explanatory notifications have also since been issued operationalizing various aspects of the legislation. Standard Chartered Bank India branch has developed this Corporate Social Responsibility Policy (“the Policy”) to comply with the requirements of Section 135 of the Act and the Companies (Corporate Social Responsibility Policy) Rules, 2014 (“the Rules”).

### **OBJECTIVE**

Standard Chartered is a leading international banking group, with around 84,000 employees and over a 150-year history in some of the world’s most dynamic markets. We bank the people and companies driving investment, trade and the creation of wealth across Asia, Africa and the Middle East. Our heritage and values are expressed in our brand promise, Here for good.

In keeping with Standard Chartered’s Here for good brand identity, Standard Chartered Bank encourages employees to help their local communities develop by contributing their knowledge, skills and talents.

The main objective of this document is to lay down guidelines for Standard Chartered Bank to promote the social and economic well-being of communities and to support sustainable development in our markets.

It covers current / proposed CSR activities to be undertaken by Standard Chartered Bank India Branch and assess their alignment with Schedule VII of the Companies Act, 2013 as amended from time to time. It covers the roadmap for future CSR activities of Standard Chartered Bank India Branch.

Our community investment strategy focuses on health, water and sanitation, education, employability and entrepreneurship. We have a specific focus on people from local income households, especially girls and young women, and visually impaired young people.

### **CSR Programmatic Areas**

#### **Health - Seeing is Believing**

We launched Seeing is Believing in 2003 to celebrate our 150th anniversary. Our target then was to restore the sight of 28,000 people; this represented a sight restoration for every member of the staff. To date, over a million sights have been restored and we are working with some of the world’s leading eye care agencies to save the sights of millions more. Between 2003 and 2018, SiB has reached more than 167 million people, transforming lives, boosting local economies and strengthening communities.

Since 2003, our projects in India have benefitted over 13 million people through the 125 vision centers across twenty-two states in India.

Blindness can have a devastating economic impact on individuals, families and communities. SiB raises funds to eliminate avoidable blindness, resulting in increased opportunities for education and employment.

Seeing is Believing involves a comprehensive eye-care framework, which has been developed through years of extensive research and draws on our credible implementing partners' international expertise and experience. It allows individuals across the community to gain access to affordable eye-care services, such as vision screening, refraction, provision of spectacles and onward referrals to tertiary care hospitals for more complicated conditions.

### **Employability**

Investing in communities is one of the priorities of our Bank-wide sustainability strategy along with contributing to sustainable economic growth and being a responsible company.

We have trained and employed thousands of people from the communities as Optometrists, Vision Technicians and Health Workers across our projects in India. Standard Chartered's SiB programme is one of the pioneers in launching the Vision Centre model in India which can be replicated and scaled-up.

Through our employee, client and supplier networks, we promote awareness and employability of people who are visually impaired.

### **Water and Sanitation - WASHE**

WASHE (Water Sanitation Hygiene Education), is a powerful programme that aims to provide easy access to safe water and improved toilet facilities as well as hygiene education for girls in municipal schools.

Sanitation and hygiene are interconnected to girls' health, need for privacy, dignity, safety and self-respect. NGO trainers and health practitioners educate and empower adolescent girls through water testing sessions, water harvesting, importance of menstrual hygiene, how to access the sanitary napkin dispensing unit installed in the school, and hygienic disposal of napkins. Early education on the importance of safe and clean water and forming personal hygiene habits can avert health loss or death due to infection, pneumonia and water borne diseases such as diarrhea, cholera and dysentery.

The programme gives girls access to water, toilets, financial literacy and awareness on sanitation and hygiene. Through WASHE, Standard Chartered has sparked local community action and greater government involvement in the implementation of the programme.

WASHE is now expanding to provide technical analysis and solutions to drought ridden districts for better water management and look to provide clean drinking water in villages which are devoid of the same.

### **Education**

Education builds skilled and productive communities and improves livelihoods. Our education initiatives focus on building the financial capability of young people, with an emphasis on adolescent girls and SMEs to help them make the most of the opportunities offered by economic growth.

Standard Chartered Bank is committed to a disciplined delivery of financial education curriculum to girls. Through weekly sessions, they continue to provide coaching, mentoring, skill development, computer and communication skills to transform students' attitudes and behaviours towards life and their careers.

### **Goal**

Goal is Standard Chartered's leading global education programme designed to transform the lives of girls and young women through sport and participatory life-skills education. The programme inspires

and equips adolescent girls with the confidence, knowledge and skills they need to be integral economic leaders in their families, communities and societies.

The Goal curriculum is based on four in-depth training modules that combine sports with critical life skills training in areas such as leadership, communication skills, health and hygiene, confidence and financial literacy. A new module being developed will equip older girls to be ready to generate their own incomes by obtaining a job or developing their own enterprise. This lays the foundation for our economic empowerment work.

Goal is active in over 20 countries. Between 2006 and the end of the first half of 2018, through a combination of sports and life skills training, Goal contributed to the empowerment of more than 430,000 girls in more than 20 countries.

### **Employee volunteering**

We support the local communities by volunteering our time and seek to maximise our impact by encouraging skills based volunteering. All of our employees are entitled to take up to three days paid leave per year for volunteering.

### **Emergency response**

Unforeseen disasters can significantly affect the economic, social and physical health of individuals and communities. We support emergency relief and reconstruction efforts in our market.

Globally, our strategic relief partners are The International Red Cross/Red Crescent Societies. These organisations have long and reputable histories in supporting communities affected by disaster. Both partners have global networks and are extremely effective at moving money to the right locations to meet the highest priority needs as quickly as possible.

The company may partner with NGOs to make a difference among local communities.

### **Composition of the CSR Committee:**

**Chief Executive Officer, Standard Chartered Bank, India**

**Chief Financial Officer, Standard Chartered Bank, India**

**Head, Sustainability, Standard Chartered Bank, India**

**Head, Corporate Affairs, Standard Chartered Bank, India**

### **Undertaking CSR activities**

The company will undertake its approved CSR activities directly or such other entity/organisation as approved by the CSR committee. Activities that are undertaken by Standard Chartered Bank India Branch in pursuance of its normal course of business will not be considered as CSR activities. Any amount directly or indirectly contributed towards any political party shall not be considered as CSR spend. The Group as a matter of policy does not permit any donation by / to political party (ies.)

### **Monitoring & Reporting**

#### **Responsibilities of the SCB India Branch CSR Committee**

- To formulate and recommend to the SCB Global Head of Sustainability, delegated authority on behalf of the SCB Court, a CSR policy which shall indicate the corporate social responsibility ("CSR") activities to be undertaken by SCB India Branch in

accordance with requirements of the India Companies Act, 2013 including any subsequent amendments made thereto.

- To review and recommend to the Management Team of SCB India Branch, the amount of expenditure to be incurred on the CSR activities to be undertaken by SCB India Branch.
- To review the list of proposed projects, and monitor the implementation thereof and ongoing compliance with the CSR policy.
- To consider the disclosure in the Boards' Report on the role of the Committee, its activities and how it had discharged its responsibilities.
- Any other matter as the Committee may deem appropriate or necessary as may be directed or determined by the COURT of SCB or the India Country Management Team, from time to time; and
- To provide status updates to the Management Team of SCB India Branch and provide an Annual Report to the SCB Global Head of Sustainability on investments and impact of India CSR spend.

### **Amendment**

Standard Chartered Bank India reserves its right to amend or modify the Policy in whole or in part, in agreement with the Group, so long as it is not inconsistent with the provision of the Act and Rules.