

press release

Standard Chartered Appoints New Consumer Banking Regional Head for South Asia and Group Chief Marketing Officer

Internationally experienced banker Sanjeeb Chaudhuri to carry out both roles from Mumbai

Mumbai, June 7, 2011: Standard Chartered Consumer Banking today announced it had appointed seasoned international banker Sanjeeb Chaudhuri as Regional Head, South Asia and as Group Chief Marketing Officer for Consumer Banking.

Sanjeeb will carry out both roles from Mumbai. As Regional Head, South Asia, Sanjeeb will have responsibility for Standard Chartered's Consumer Banking operations in India, and the Heads of Consumer Banking in Bangladesh, Nepal and Sri Lanka will report to him. Senior Consumer Banking marketing staff who are mostly based in Singapore, will also report to him in his capacity as Group Chief Marketing Officer.

Sanjeeb comes to Standard Chartered from Citibank, where he was most recently CEO, Retail and Commercial Banking for Central and Eastern Europe, Middle East and Africa, while also holding the role of Head Retail Banking and Chief Marketing Officer for Europe, Middle East and Africa. He was also a member of the Citi CEO Leadership Forum, the Citi Global Digital Council and the Citi Global Advertising Council.

Consumer Banking CEO and Group Executive Director Steve Bertamini said the new appointment reflected the growing importance of South Asia to Standard Chartered's Consumer Banking business. The new stand alone South Asia regional role would enable increased management focus on this dynamic region.

"Sanjeeb is an internationally experienced banker and a well respected leader with a reputation for driving change and innovation and delivering strong top line and bottom line results. His track record of achieving and hands-on approach is exactly what we need to take our Consumer Banking transformation to the next level in South Asia and drive our brand recognition to greater heights globally," Steve Bertamini said

Neeraj Swaroop, Regional Chief Executive, India and South Asia, Standard Chartered, said "We are delighted that Sanjeeb has joined us. His considerable experience will help us strengthen and grow the consumer banking business and increase brand recognition in a strategic growth market like India for the group globally."

Sanjeeb takes over the South Asia mandate from Vishu Ramachandran, who maintains his responsibilities as Regional Head Middle East, Pakistan and Africa. Sanjeeb takes on the Chief Marketing Officer role from James Galloway, who has been appointed Global Head Preferred and Personal Banking.

For further information, please contact:

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Note to Editors:

Standard Chartered – leading the way in Asia, Africa and the Middle East

Standard Chartered PLC is a leading international bank, listed on the London, Hong Kong and Mumbai stock exchanges. It has operated for over 150 years in some of the world's most dynamic markets and earns more than 90 per cent of its income and profits in Asia, Africa and the Middle East. This geographic focus and commitment to developing deep relationships with clients and customers has driven the Bank's growth in recent years.

With 1,700 offices in 70 markets, Standard Chartered offers exciting and challenging international career opportunities for more than 85,000 staff. It is committed to building a sustainable business over the long term and is trusted worldwide for upholding high standards of corporate governance, social responsibility, environmental protection and employee diversity. The Bank's heritage and values are expressed in its brand promise, 'Here for good'.

For more information on Standard Chartered, please visit www.standardchartered.com