

press release

Standard Chartered appoints Ravi Duvvuru as Head of Compliance and Assurance, India and South Asia

Mumbai, March 4, 2010: Standard Chartered Bank, India's largest international bank, is pleased to announce the appointment of **Mr. Ravi Duvvuru** as **Head of Compliance & Assurance for India and South Asia**. In this role, Ravi will be responsible for overseeing all matters pertaining to the regulatory framework in which the Bank operates as well as independent assessment of all Operational Controls in the Bank.

In his previous role, Ravi was with Kotak Mahindra Bank Limited where he was responsible for the Group's Compliance Function. Prior to that, he worked with Housing Development Finance Corporation and the Reserve Bank of India for several years in various divisions of the legal and compliance functions. Ravi brings with him rich experience in numerous areas such as Banking Supervision and the Administration of Foreign Exchange Regulation Act. In his career, he has played a key role in policy development and been associated with various thought-leadership committees and forums.

Commenting on his appointment, **Mr. Neeraj Swaroop, Regional Chief Executive Officer, India and South Asia** said, "Ravi's extensive knowledge, proven track record and solid relationships will enable Standard Chartered to further enhance the mutually beneficial relationships the Bank has built with various regulatory authorities in the region. We are delighted to have Ravi play a key role in our management team."

Standard Chartered Bank in India

Standard Chartered Bank is India's largest international bank with 94 branches in 37 cities, a combined customer base of around 2 million retail customers and more than 1,500 corporate and institutional relationships. Key businesses comprise Consumer Banking, including deposits, loans, wealth management, private banking and SME banking; and Wholesale Banking, which includes cash

transaction banking, treasury, corporate finance and custody services. *For more information, visit www.standardchartered.co.in*

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