

**PUBLIC NOTICE FOR AUCTION SALE
(For Immovable property)**

BEAS, The undersigned is the Authorized Officer of Standard Chartered Bank, having one of its place of business at 23/25, 3/F, M. G. Road, Fort, Mumbai- 400001 [Herein called "the Bank"].

undersigned being the authorized officer of Standard Chartered Bank under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest 2002 (The Act) and in exercise of powers conferred under section 13 (2) read with rule 9 of the Security Interest (Enforcement) Rules, 2002 (The Rules) issued demand s dated 28.10.2014 calling upon the borrowers, namely 1)M/s Neesa Infrastructure Limited, 2)Sanjay Raghunathprasad Gupta, 3)Neelu Sanjay Gupta, 4)Sandeep inath Gupta, Resident of B-202 Dhananjay Tower, 100 ft Road, Satellite, Ahmedabad, Gujrat -380015 and C-701, Dhananjay Tower, 100 ft Road, Satellite, Ahmedabad, -380015 and F/F-9, 10 & 19, Dhananjay Tower, 100 ft Road, Satellite, Ahmedabad, Gujrat -380015 and D-56, Arya Samaj Road, Uttam Nagar, Delhi - 110059 and Plot 3-279, Panchratna Ind Estate, Ahmedabad, Gujrat - 382213, Unit no 17 & 18, Ground Floor, Mahinder Chambers, Opp Duke Factory, CTS No 619/28 & 619/29, Moti Baug, Village, Chembur East, Mumbai : 400071 which is the property address (the Borrowers) calling upon them to repay the outstanding amount being Rs. 1,04,60,009.40/- (One Crore Four Lakh Sixty Thousand Nine and Paise Forty only) as on 10.10.2014 along with further interest @ 15.25% p. a. w. e. f. 10.10.2014 till actual date of within 60 days from the date of receipt of the said notice.

orrowers having failed to repay the amount, notice is hereby given to the borrower and the public in general that the undersigned has taken possession of the property igned with the bank, described herein below, to recover the said outstanding amount, in exercise of powers conferred on me under section 13(4) of the Act read with Rule 3 Rules on 21st July, 2016.

re public in general is hereby informed that the said property would be sold by public auction on 15th day of September, 2017 at Standard Chartered Bank, 23/25, 3/F, M. rd, Fort, Mumbai- 400001 between 11 a.m. and 5 p.m by inviting bids in the sealed envelopes as per the procedure and the terms and conditions stated below:

serve Price of the said Property is Rs.2,87,71,200 (Rupees Two Crores Eighty Seven Lakhs Seventy One Thousand Two Hundred only).

ermost money deposit would be Rs. 14,38,560/- (Rupees Fourteen Lakhs Thirty Eight Thousand Five Hundred Sixty only).

EDURE AND TERMS & CONDITIONS OF PUBLIC AUCTION BY INVITING BIDS:

roperty can be inspected on 07th September, 2017 between 11 a.m. and 5 p.m.

bids shall be submitted in a sealed envelope to the office of undersigned along with a Demand Draft /Pay Order of Rs. 14,38,560/- towards the Earnest Money Deposit ng Standard Chartered Bank Loan A/c No. 47931531. The earnest money deposit shall not carry any interest.

ata to submit the bid along with Earnest Money Deposit is on or before 14th September, 2017, before 5p.m.

g with the bid form the proposed bidder shall also attach his/her identity proof and the proof of residence such as copy of the passport, election commission card, ration iving license etc and a copy of the PAN card issued by the income tax department.

re auction date all the bids so received would be opened and the bid of the highest bidder, provided it is above the reserve price, may be accepted by the bank. In no ality would the property be sold below the reserve price. However the bidders personally present at the auction site shall have the right to further enhance their bid price nimum sum of Rs 25,000 and in the event of higher bid price being offered, the Bank shall have the right to accept the same. Thereafter, when the Bank confirms the e purchaser will be required to pay deposit of 25% (twenty-five percent) of the sale price, after adjusting the earnest money deposit, immediately with the undersigned. ance amount of the purchase price shall be paid by the purchaser to the undersigned on or before the fifteenth day of confirmation of the sale of the said property or such d period as may be agreed upon in writing by the parties. In default of payment & within the time as mentioned above, the bank shall be at liberty to forfeit the earnest eposit and proceed with re-auction of the property. The defaulting purchaser shall forfeit all claims to the property or to any part of the sum for which it may be uently sold.

ayments shall be made by the purchaser by means of the demand draft/pay order favouring Standard Chartered Bank Loan A/c No 47931531.

ceipt of the sale price in full, the bank shall be issuing a sale certificate in favour of the purchaser and would handover the possession of the property to the purchaser.

aid immovable property described in the schedule herein below shall remain and be at the sole risk of the purchaser in all respects including loss or damage by fire or ther accidents, and other risk from the date of the confirmation of the sale by the undersigned authorised officer. The Purchaser shall not be entitled to annul the sale ound whatsoever.

emand Draft/Pay Order deposited towards the earnest money shall be returned to the unsuccessful bidders.

all purposes, sale of the said property is strictly on "AS IS WHERE IS BASIS" and "AS IS WHAT IS BASIS". To the best of the knowledge and information of the ed officer of the bank, no other encumbrances exist on the property.

xpenses relating to stamp duty, registration charges, transfer charges and any other charges in respect of the above referred property shall be borne by the purchaser.

Authorised officer is not bound to accept the highest offer or any or all offers and the bank reserves its right to reject any or all bid(s) without assigning any reasons

erson other than the bidders themselves or their duly authorised representative shall be allowed to participate in the auction sale proceedings.

se all the dues together with all cost, charges and expenses incurred by the bank are tendered by the above named borrower at any time before the date fixed for the he property, under Section 13(8) of the Act, then the property will not be sold and all bids received from the prospective bidders shall be returned to them without any ain against the bank.

notice is also notice to the above said borrowers 1)M/s Neesa Infrastructure Limited, 2)Sanjay Raghunathprasad Gupta, 3)Neelu Sanjay Gupta, 4)Sandeep Raghunath d Unit no 17 & 18, Ground Floor, Mahinder Chambers, Opp Duke Factory, CTS No 619/28 & 619/29, Moti Baug, Boria Village, Chembur East, Mumbai : 400071.

**SCHEDULE
(DESCRIPTION OF THE SAID PROPERTY)**

iece and parcel of immovable property being Unit no 17 & 18, Ground Floor, Mahinder Chambers, Opp Duke Factory, CTS No 619/28 & 619/29, Moti Baug, Boria , Chembur East, Mumbai : 400071.

08.2017
Mumbai

Sd/-
Authorised Officer
Standard Chartered Bank

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