



Press Release

IATA appoints Standard Chartered as EasyPay service provider in India

17 March 2021, India – International Air Transport Association (IATA) has appointed Standard Chartered Bank as one of its IATA EasyPay service providers in India enabling greater payment flexibility to travel agents. IATA EasyPay is a new payment method which aids streamline payment flows within the aviation ecosystem.

This new payment method based on 'pay-as-you-go' provides a secure alternative to traditional Billing and Settlement Plan payment methods (cash or credit card) and is available to all the IATA accredited agents in India. With the client centric approach of simplified banking, the Bank has been investing heavily in innovating and enhancing its digital capacities and this solution is a testament of the Bank's commitment.

Based on Application Program Interface (API), IATA's EasyPay will identify the travels agents who make the payments in a dedicated IATA EasyPay account with Standard Chartered Bank, India and release the tickets to the agents in real time. This option is a voluntary programme which for some agents may eliminate or reduce the need for issuing bank guarantee to secure the tickets and facilitate seamless settlement of funds.

Apurva Jain, Head, Cash Products and Transaction Banking, India and South Asia, Standard Chartered Bank, said, "The Bank has been driving innovation and co-creating digital solutions to improve client experience. This partnership with IATA will allow greater payment flexibility to travel agents by allowing them to continue with their existing banking relationship while making payments through Standard Chartered Bank to airlines with ease and convenience."

Amitabh Khosla, IATA's Country Director for India, Nepal and Bhutan, said, "We welcome Standard Chartered Bank's participation in IATA EasyPay, which is supporting India's travel agents with a new payment option, providing greater flexibility to the community."

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About Standard Chartered, India

Standard Chartered Bank has been operating in India since 1858 and has a network of 100 branches in 43 cities. Key business segments include Corporate, Commercial and Institutional Banking, Private Banking as well as Retail Banking. For more information, visit <https://www.sc.com/in/>

Standard Chartered

We are a leading international banking group, with a presence in 59 of the world's most dynamic markets and serving clients in a further 85. Our purpose is to drive commerce and prosperity through our unique diversity, and our heritage and values are expressed in our brand promise, Here for good.

Standard Chartered PLC is listed on the London and Hong Kong Stock Exchanges.

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