

TARIFFS AND CHARGES

TABLE OF FEES

Fee Details ₹	Emirates Platinum		Manhattan Platinum	Platinum Elite	Platinum Rewards	Titanium	Gold Rewards	Inner Circle Platinum	Bajaj Finserv			BREEZE BANKING Titanium	Times Card	Yatra Platinum Card
	Option 1	Option 2							Platinum		World			
									Option 1	Option 2				
Entrance/ Joining Fees	Nil	Nil	Nil	4,995	Nil	Nil	Nil	Nil	Nil	999	2,999	Nil	Nil	Nil
Annual Fee (Year 1)	13,999	3,000	Nil	6,000	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Renewal Fees (Year 2 onwards)	13,999	3,000	999	6,000	750	750	250	Nil	999	999	2,999	999	Nil	Nil
Supplementary card fee (Year 1)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Supplementary card fee (Year 2 onwards)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	
Multiple Card fee	13,999	3,000	999	6,000	750	750	250	Ni	Nil	Nil	Nil	999	Nil	Nil

These are typical charges, however fee may vary depending upon the promotion. The promotional charges will be communicated through the MITC. Also cards sourced earlier were at different rates. These are the typical rates pertaining to the year 2012. These would be informed to the cardholder at the time of application of the card.

TABLE OF OTHER FINANCIAL CHARGES

Other Financial Details Charges	Details
Late Payment Charges	<p>₹100 for statement outstanding less than or equal to ₹500. ₹350 for statement outstanding between ₹501 and ₹5,000. ₹500 for statement outstanding between ₹5,001 and ₹10,000. ₹700 for statement outstanding greater than ₹10,000</p> <p>Example: In case there is an outstanding of ₹7,000 on your credit card and ₹15,000 in your Balance Transfer account, and payment is not made by the Payment Due Date. There will be a Late Payment Charge of ₹500 in your credit card account and ₹700 on your Balance Transfer account. The example above is for illustrative purposes only. All cards and all installment products such as Instabuy, Balance Transfer, Dial-a-Loan etc will each attract Late Payment Charges if payment is not made by the Payment Due Date.</p> <p>Please Note: Effective May 2012, the late payment charge applicable for a statement outstanding between ₹2,001 and ₹5,000 will be revised from ₹350 to ₹500 and for a statement outstanding between ₹5,001 and ₹10,000 will be revised from ₹500 to ₹600.</p>
Late Fee Charges	₹100 will get debited over & above the late charges if the Minimum Amount Due is not received for 2 or more consecutive months
Over Limit Fees	<p>₹500 per instance</p> <p>Please Note: Effective May 2012, the Overlimit charges will be ₹500 per instance or 2.5% of the Overlimit amount. (Minimum ₹500)</p>
Card Replacement Fee	₹ 100 per replacement
PIN Replacement	₹ 100 per replacement
Charge Slip Retrieval Fee	<p>₹ 100 per instance</p> <p>Please Note: Effective April 2012, the Charge Slip Retrieval Fee will be revised from ₹ 100 per instance to ₹ 200 per instance.</p>
Return Cheque Fee	₹ 500 per instance



Other Financial Details Charges	Details
Duplicate Statement Fee	₹125 per statement (if it is more than 3 months old) Please Note: Effective May 2012, ₹125 per statement will be charged if the statement is more than one month old.
Rewards Handling Charges	₹50 will be charged towards handling and courier charges for redemption of reward points. Emirates Platinum and Platinum Elite cards will not attract these charges for their exclusive rewards program Please Note: Effective May 2012, the rewards handling charges will be revised from ₹50 to ₹99.
Cash Advance Fee	ATM withdrawals: 3% of cash withdrawal amount subject to a minimum of ₹300. For withdrawals using the teller facility at our Branches, an additional fee of ₹500 will be levied.
Overseas Transactions	All overseas transactions are levied with a 3.5% transaction fee. This includes charges paid out to Visa / MasterCard for converting overseas transactions into INR Please note : Transactions at merchant establishments that are registered overseas, even if the merchant is located in India attract a charge of 0.80% from Visa and MasterCard which is included as a part of the transaction amount in your statement
Non Usage Fee	₹250 will be charged if the card has not be used for a retail or cash transaction in the last 12 months.
Surcharges	₹25 or 2.5% of transaction (whichever is higher) on Railway transactions. ₹10 or 2.5% of transaction (whichever is higher) on Petrol transactions. The rate of surcharge may vary depending on acquiring bank.
Service Tax	Service Tax is at 10.3% on Service Charges. Service Tax Registration No. ST/Mumbai/CDCOS/Dn /1/13/2006 under "Credit card, (Effective 8th February 2009) debit Card, Charge card or Other payment card services". Regd. Office Standard Chartered Bank, 23 - 25, M.G. Road, Fort, Mumbai - 400001. No Service tax credit shall be claimed by the customer under CENVAT credit Rules 2004 in respect of charges waived or reversed Please Note: As per Notification No.3/2012 - Service Tax dated 17th March, 2012, effective from 01 April, 2012, the rate of service tax will be increased to 12.36 % from 10.3%
Cheque/ Cash Pick up Fee	For overdue card accounts, charge of ₹100 will be levied for payments collected by authorized representatives. The same will reflect in the next month's statement.
Card Face Personalisation	These charges are only applicable to the BREEZE BANKING Titanium Credit Card <ul style="list-style-type: none"> • First time (Effective 1st May, 2012) - ₹149 • Reissue with image change - ₹149
Processing Fees	₹ 250 will be charged if the card has not been used for retail or cash transactions in the first 3 months of it being issued.

Minimum Amount Due (MAD) :

The minimum amount due every month shall be higher of the following (a) 5% of statement outstanding or (b) sum total of all installments billed, interest, fees, other charges, amount that is over limit and 1% of the principal or (c) ₹ 250. In case you have an unpaid minimum amount due from the previous month, the same will be added to the minimum amount due for the current month (as calculated above).

In case of default or if the statement balance is less than ₹ 250 the entire outstanding amount may have to be paid. If you spend ₹ 10,000 and pay back exactly the MAD every month, it will take approximately 6.5 years to pay back the complete amount. We therefore suggest that whenever your cash flow allows you, do pay back substantially more than your minimum payment due.



Annualised Percentage Rate (APR) :

The monthly interest rate is annualized to arrive at the APR. Monthly Interest Rate is 3.1% pm and is annualized to arrive at an APR of 37.20%. Cash transactions will attract an interest rate of 3.49% pm (APR 41.88%). The APR at the time of credit card set up is fixed for a period of 3 months and will be reviewed every 3 months based on your risk behaviour at the sole discretion of the Bank and the rate of interest applicable will vary between 2.49% pm (APR 29.88%) and 3.70% pm (APR 44.40%). The revised APR will be communicated through your monthly statement at the time of each revision and will be applicable for a period of 3 months from the date of revision.

Re-pricing conditions :

All accounts are reviewed every 3 months, and interest rates are fixed on customer's card usage pattern and re-payment behavior. The interest rate applies to all linked cards for a customer. It may go up to a maximum rate of 3.49% p.m. (APR 41.88%) or a minimum rate of 2.49% p.m. (APR 29.88%) depending on factors such as, but not limited to, purchase patterns, repayment behaviour, utilization and credit history. For example, if you have missed a payment or not paid the entire outstanding in full, you might be assigned an interest rate of up to 3.49% p.m. or if you have paid the entire outstanding by the due date every month, your interest rate may go as low as 2.49% p.m.

Interest-free (Grace) Period :

The Payment Due Date on your Card can be between 18 and 25 days after the Statement Date (Please check your statement for your exact Payment Due Date). Therefore, the interest-free credit period can range from 18-48 days to 25-55 days depending on your Payment Due Date. The interest-free period does not apply for cash advances and revolving balances. For these, interest is charged from the date of the transaction. We reserve the right to change this interest-free period by giving you notice.

Example: Assume that your Statement Date is 2 Nov (covering transactions billed between 3 Oct and 2 Nov) and your Payment Due Date is 24 Nov. You have paid the total amount due by 24 Nov (making you eligible for interest-free period). In this case, the Payment Due Date is 22 days after the Statement Date and the interest-free period will range from 22-52 days.

- For a transaction billed on 3 Oct, the interest-free period is 52 days (from 3 Oct to 24 Nov)
- For a transaction billed on 2 Nov, the interest-free period is 22 days (from 2 Nov to 24 Nov)

Levy of Interest : (Please note that monthly payments will be applied first towards meeting the old borrowing)

Interest is charged if part payment facility is chosen or in case of payment not being received by the Payment Due Date (PDD). The interest is levied on the daily outstanding balance. Effective 1st March 2006, interest will be levied from the transaction date to the statement date in the current statement cycle and interest will be charged from the date of transaction to the date of payment.

Option	How Interest will be levied	Example
If FULL payment of Total Outstanding is made every month before Payment Due Date	No Interest will be charged *	No Interest will be charged *
If PARTIAL payment of Total Outstanding is made every month before Payment Due Date	Interest will be charged for all transactions incurred in the current statement from the transaction date till the Statement Date. The closing balance in the previous statement will attract interest, from one day post the Statement Date till one day prior to the date of payment, in the current statement. The balance after payment will attract interest from the date of payment till the Statement Date.	Previous Statement Date: 1 Aug, Statement Balance: ₹ 10,000 Payment Due Date: 18 Aug. Transaction incurred on 15 Aug: ₹ 3,000 Payment: ₹ 8,000 received on 18 Aug, Current Statement Date: 1 Sep, In this case, interest will be charged for ₹ 10,000/- from 2 Aug till 17 Aug and the unpaid balance of ₹ 2,000 will attract interest from 18 Aug till 1 Sep. Interest will also be charged for ₹ 3,000 from 15 Aug to 1 Sep.
If you usually make PARTIAL payment, but in the CURRENT month you have made the FULL Payment of the Total Outstanding before the Payment Due Date	The closing balance as per your previous statement will accrue interest until the date of payment.	Previous statement date: 1 Aug, Closing Balance ₹ 10,000 Current Statement Date: 1 Sep, Due Date: 18 Aug, Payment: ₹ 10,000 on 15 Aug. ₹ 10,000 will attract interest from 2 Aug to 14 Aug (for 13 days in Aug which has 31 days). [^]

*Does not include Cash transactions

[^] Interest debited in this case will be = ₹ 10,000 x 3.10% x 13/31 = ₹ 130

