

**Money Market Deposit Account offering by Standard Chartered
Bank (SCB) UAE**

(For resident individuals desirous of opening a Savings
account in UAE)

Product Description

The Savings Account proposition offered by SCB UAE is known
as Individual Money Market Deposit Account.

1. Applicable Customers: Resident Indian Individuals
2. Account Type: Savings Account
3. Minimum Balance for Opening Accounts by Currency:
 - a. AED: 10,000
 - b. EUR: 3,000
 - c. GBP: 3,000
 - d. USD: 3,000
4. Interest Rates by Currency (as of 11th Feb 2009):

AED:

Interest Earning Balance	Interest Rate
Less than 100,000 AED	None
100,000 AED to less than 250,000 AED	0.2% p.a.
250,000 AED or more	0.3% p.a.

EUR:

Interest Earning Balance	Interest Rate
Less than 50,000 EUR	None
50,000 EUR to less than 100,000 EUR	0.2% p.a.
100,000 EUR or more	0.3% p.a.

GBP:

Interest Earning Balance	Interest Rate
Less than 50,000 GBP	None
50,000 GBP to less than 100,000 GBP	0.2% p.a.
100,000 GBP or more	0.3% p.a.

USD:

Interest Earning Balance	Interest Rate
Less than 50,000 USD	None
50,000 USD to less than 100,000 USD	0.2% p.a.
100,000 USD or more	0.3% p.a.

- Interest Calculation: Interest shall be computed daily on the daily ending available balance, and paid to the account on the first business day in January, April, July, and October.
- Statements: A statement of transactions is sent to the account holder once a year.

Important Information

- Terms and Conditions apply. This product is governed by the *Customer Terms and Current/Cheque/Savings Account and Fixed Deposit Terms*. Kindly visit at Standard Chartered Bank branch or visit www.standardchartered.ae for more information.
- The information provided in the Product Description above, including interest rates, is subject to change at any time.
- Customers who do not maintain a minimum balance in the account may be charged a fall below Fee. The minimum balances by customer segment and currency are, as of 11th Feb 2009:

Customer segment	Balance to be Maintained	Amount by Account Currency			
		AED	EUR	GBP	USD
Retail Banking	Average Monthly Balance	10,000	3,000	3,000	3,000
Excel Banking	Average Quarterly Balance	100,000	25,000	25,000	25,000
Priority Banking	Average Quarterly Balance	350,000	100,000	100,000	100,000

- Customers who withdraw cash at an ATM in the UAE operated by a Bank other than Standard Chartered will be charged a 2 AED transaction fee. This fee is waived for Priority Banking customers.
- Cheque books are not available for this account.

Details of the Bank

The UAE accounts would be opened by Standard Chartered Bank, UAE. Its head office is located at

1 Basinghall Avenue
London EC2V 5DD
United Kingdom

The deposits will be maintained at Standard Chartered Bank United Arab Emirates Main Branch. Its address is:

P.O. Box 999
Dubai
United Arab Emirates

The name of the primary bank supervisor authority responsible for the supervision of the bank's head office is the Financial Services Authority. Its address is:

25 The North Colonnade
Canary Wharf
London E14 5HS
United Kingdom

The name of the primary bank supervisor authority responsible for the supervision of the bank's branch is the Central Bank of the United Arab Emirates. Its address is:

P.O. Box 854
Abu Dhabi
United Arab Emirates

Risk Factors

The risk factors are as follows:

Country Risk: The United Arab Emirates ("UAE") is a politically stable jurisdiction with little material country risk. The federal Government is rated by Moody's Investors Service as Aa2 with a stable outlook.

Currency Risk: The customer deposits will be denominated in United States Dollars ("USD"). The United States a politically stable jurisdiction, and there is little material risk of country default, uncontrolled inflation, or other event which would pose a risk to the value of deposits denominated in USD.

Interest Rate Risk: The interest rates on the customer deposits at the discretion of Standard Chartered Bank UAE and may change from time to time.

Service Helpline Number

Customers may speak directly with a customer service representative and lodge a complaint by contacting the Standard Chartered Bank UAE Contact Center at +971-4-313-8888.

Deposit Insurance

As of 11th FEB 2009, there is no law offering deposit insurance or a similar guarantee in the UAE. The product offering will not be covered by any insurance or protection arrangements in India.