

Standard Chartered Bank  
(Hong Kong) Limited  
渣打銀行(香港)有限公司

Consolidated  
Financial  
Statements  
綜合財務報表

For the year ended  
31 December 2016  
截至二零一六年十二月三十一日止年度

**Consolidated income statement**  
**For the year ended 31 December 2016**

(Expressed in millions of Hong Kong dollars)

	2016 HK\$'M	2015 HK\$'M
Interest income	13,672	16,103
Interest expense	<u>(3,547)</u>	<u>(4,724)</u>
<b>Net interest income</b>	<u>10,125</u>	<u>11,379</u>
Fee and commission income	<u>7,434</u>	<u>9,759</u>
Fee and commission expense	<u>(440)</u>	<u>(382)</u>
Net fee and commission income	6,994	9,377
Net trading income	1,576	1,143
Net (losses)gains from financial instruments designated at fair value through profit or loss	(751)	13
Net gains from disposal of available-for-sale securities	164	85
Other operating income	<u>5,651</u>	<u>4,845</u>
	<u>13,634</u>	<u>15,463</u>
<b>Total operating income</b>	23,759	26,842
Staff costs	<u>(6,126)</u>	<u>(6,762)</u>
Premises and equipment	<u>(3,196)</u>	<u>(3,104)</u>
Others	<u>(5,131)</u>	<u>(5,069)</u>
Operating expenses	<u>(14,453)</u>	<u>(14,935)</u>
<b>Operating profit before impairment</b>	9,306	11,907
Impairment charges on advances to banks and customers	(1,310)	(3,067)
Other impairment charges	<u>(412)</u>	<u>(763)</u>
<b>Operating profit after impairment</b>	7,584	8,077
Share of profit of associates	<u>1,360</u>	<u>1,388</u>
<b>Profit before taxation</b>	8,944	9,465
Taxation	<u>(1,015)</u>	<u>(975)</u>
<b>Profit after taxation</b>	<u>7,929</u>	<u>8,490</u>

**Consolidated statement of financial position as at 31 December 2016**

(Expressed in millions of Hong Kong dollars)

	2016 HK\$'M	2015 HK\$'M
<b>Assets</b>		
Cash and balances with banks, central banks and other financial institutions	15,332	48,769
Placements with banks and other financial institutions	156,750	119,658
Hong Kong SAR Government certificates of indebtedness	42,211	38,031
Trading assets	15,634	18,597
Financial assets designated at fair value	370	666
Investment securities	207,471	210,572
Advances to customers	440,022	414,955
Amounts due from immediate holding company	46,521	30,357
Amounts due from fellow subsidiaries	16,328	16,105
Interest in associates	9,166	9,481
Property, plant and equipment	39,471	37,480
Goodwill and intangible assets	1,302	1,075
Current tax assets	112	556
Deferred tax assets	349	314
Other assets	14,983	12,349
	<u>1,006,022</u>	<u>958,965</u>
<b>Liabilities</b>		
Hong Kong SAR currency notes in circulation	42,211	38,031
Deposits and balances of banks and other financial institutions	19,674	24,655
Deposits from customers	778,242	745,701
Trading liabilities	8,289	8,847
Financial liabilities designated at fair value	9,568	13,724
Debt securities in issue	2,173	1,209
Amounts due to immediate holding company	42,282	27,519
Amounts due to fellow subsidiaries	11,932	8,314
Current tax liabilities	3	4
Deferred tax liabilities	404	274
Other liabilities	19,444	15,245
Subordinated liabilities	6,088	10,093
	<u>940,310</u>	<u>893,616</u>
<b>Equity</b>		
Share capital	20,256	20,256
Reserves	45,456	45,093
Shareholders' equity	<u>65,712</u>	<u>65,349</u>
	<u>1,006,022</u>	<u>958,965</u>

## Notes

### 1. Accounting policies

The accounting policies applied in preparing this news release are materially the same as those applied in preparing the statutory accounts for the year ended 31 December 2015. The Hong Kong Institute of Certified Public Accountants/International Accounting Standards Board has issued a number of amendments to the Hong Kong Financial Reporting Standards (“HKFRSs”)/International Financial Reporting Standards (“IFRSs”) that became effective in 2016:

- HKFRS 14/IFRS 14 Regulatory Deferral Accounts
- Accounting for Acquisitions of interests in Joint Operations (Amendments to HKFRS 11/IFRS 11)
- Clarification of Acceptable Methods of Depreciation and Amortisation (Amendments to HKAS 16/IAS 16 and HKAS 38/IAS 38)
- Agriculture: Bearer Plants (Amendments to HKAS 16/IAS 16 and HKAS 41/IAS 41)
- Equity Method in Separate Financial Statements (Amendments to HKAS 27/IAS 27)
- Annual Improvements to HKFRSs/IFRSs 2012-2014 Cycle - various standards
- Investment Entities: Applying the Consolidation Exception (Amendments to HKFRS 10/IFRS 10, HKFRS 12/IFRS 12 and HKAS 28/IAS 28)
- Disclosure Initiative (Amendments to HKAS 1/IAS 1)

However, none of these new amendments has had a material effect on this news release.

### 2. Statutory accounts

Certain financial information in this news release is extracted from the statutory accounts for the year ended 31 December 2016 which were approved by the Board of Directors on 24 February 2017 and will be delivered to the Companies Registry and the Hong Kong Monetary Authority. The auditor expressed an unqualified opinion on those statutory accounts in the independent auditor’s report dated 24 February 2017.

The statutory accounts, together with the unaudited supplementary financial information as required by the Banking (Disclosure) Rules of section 60A of the Banking Ordinance, can be obtained on request from Investor Relations, Standard Chartered Bank (Hong Kong) Limited, 4-4A Des Voeux Road Central, Hong Kong or may be viewed on our website: [www.sc.com/hk](http://www.sc.com/hk) on or before 30 April 2017.

## 綜合損益賬

截至二零一六年十二月三十一日止年度

(以百萬港元列示)

	二零一六年 百萬港元	二零一五年 百萬港元
利息收入	13,672	16,103
利息支出	(3,547)	(4,724)
<b>淨利息收入</b>	<b>10,125</b>	<b>11,379</b>
費用及佣金收入	7,434	9,759
費用及佣金支出	(440)	(382)
淨費用及佣金收入	6,994	9,377
交易收入淨額	1,576	1,143
指定為按公允價值計入損益的金融工具(淨損失)淨收益	(751)	13
出售可供出售證券的淨收益	164	85
其他經營收入	5,651	4,845
	<b>13,634</b>	<b>15,463</b>
<b>經營收入總額</b>	<b>23,759</b>	<b>26,842</b>
員工成本	(6,126)	(6,762)
樓宇及設備	(3,196)	(3,104)
其他	(5,131)	(5,069)
經營支出	(14,453)	(14,935)
<b>減值前經營溢利</b>	<b>9,306</b>	<b>11,907</b>
銀行同業及客戶貸款的減值支出	(1,310)	(3,067)
其他減值支出	(412)	(763)
<b>減值後經營溢利</b>	<b>7,584</b>	<b>8,077</b>
應佔聯營公司溢利	1,360	1,388
<b>除稅前溢利</b>	<b>8,944</b>	<b>9,465</b>
稅項	(1,015)	(975)
<b>除稅後溢利</b>	<b>7,929</b>	<b>8,490</b>

## 於二零一六年十二月三十一日之綜合財務狀況表

(以百萬港元列示)

	二零一六年 百萬港元	二零一五年 百萬港元
<b>資產</b>		
現金及在銀行同業、中央銀行及其他金融機構的結餘	15,332	48,769
在銀行同業及其他金融機構的存款	156,750	119,658
香港特別行政區政府負債證明書	42,211	38,031
交易資產	15,634	18,597
指定為按公允價值入賬的金融資產	370	666
投資證券	207,471	210,572
客戶墊款	440,022	414,955
應收直接控股公司款項	46,521	30,357
應收同系附屬公司款項	16,328	16,105
於聯營公司的權益	9,166	9,481
樓宇、機器及設備	39,471	37,480
商譽及無形資產	1,302	1,075
當期稅項資產	112	556
遞延稅項資產	349	314
其他資產	14,983	12,349
	<u>1,006,022</u>	<u>958,965</u>
<b>負債</b>		
香港特別行政區紙幣流通額	42,211	38,031
銀行同業及其他金融機構的存款及結餘	19,674	24,655
客戶存款	778,242	745,701
交易負債	8,289	8,847
指定為按公允價值入賬的金融負債	9,568	13,724
已發行債務證券	2,173	1,209
應付直接控股公司款項	42,282	27,519
應付同系附屬公司款項	11,932	8,314
當期稅項負債	3	4
遞延稅項負債	404	274
其他負債	19,444	15,245
後償負債	6,088	10,093
	<u>940,310</u>	<u>893,616</u>
<b>權益</b>		
股本	20,256	20,256
儲備	45,456	45,093
股東權益	<u>65,712</u>	<u>65,349</u>
	<u>1,006,022</u>	<u>958,965</u>

## 附註

### 1. 會計政策

編製本新聞稿所採用的會計政策與編製截至2015年12月31日止年度法定報表所採用的會計政策在要項上保持一致。香港會計師公會／國際會計準則理事會就香港財務報告準則／國際財務報告準則所頒佈的若干修訂已於2016年生效：

- 香港財務報告準則第14號／國際財務報告準則第14號價格監管遞延賬目
- 關於購買共同經營中的權益會計核算的修改（香港財務報告準則第11號／國際財務報告準則第11號之修訂）
- 關於澄清可接受之折舊及攤銷方法的修改（香港會計準則第16號／國際會計準則第16號及香港會計準則第38號／國際會計準則第38號之修訂）
- 關於農業：生產性植物的修改（香港會計準則第16號／國際會計準則第16號及香港會計準則第41號／國際會計準則第41號之修訂）
- 關於單獨財務報表的權益法的修改（香港會計準則第27號／國際會計準則第27號之修訂）
- 香港財務報告準則／國際財務報告準則二零一二年至二零一四年週期的年度改進—各個標準
- 關於投資主體：應用合併豁免的修改（香港財務報告準則第10號／國際財務報告準則第10號、香港財務報告準則第12號／國際財務報告準則第12號及香港會計準則第28號／國際會計準則第28號之修訂）
- 關於披露議案的修改（香港會計準則第1號／國際會計準則第1號之修訂）

然而，有關新修訂對本新聞稿沒有重大的影響。

### 2. 法定報表

本新聞稿的若干財務資料摘錄自截至2016年12月31日止年度的法定報表。該等財務報表已於2017年2月24日獲董事會批准，並將提交予公司註冊處及香港金融管理局。核數師已於2017年2月24日的獨立核數師報告內就該等法定報表發表無保留意見。

如欲索取法定報表以及依照《銀行業條例》第60A條之《銀行業（披露）規則》的未經審核補充財務資料，可於2017年4月30日或以前，聯絡渣打銀行（香港）有限公司投資者關係部（地址：香港德輔道中4-4A號）；亦可瀏覽渣打（香港）網站 [www.sc.com/hk](http://www.sc.com/hk)