

Final Terms

STANDARD CHARTERED BANK (HONG KONG) LIMITED

Internal Debt Issuance Programme

U.S.\$900,000,000 Floating Rate Undated Additional Tier 1 Capital Securities

Issued by

Standard Chartered Bank (Hong Kong) Limited

The date of the Final Terms is 20 June 2019.

The Securities have not been and will not be registered under the U.S. Securities Act of 1933 (the "Securities Act") or with any securities regulatory authority of any State or other jurisdiction of the United States. Subject to certain exceptions, the Securities may not be offered or sold or delivered within the United States or to, or for the account or benefit of, U.S. persons (as defined in Regulation S ("Regulation S") under the Securities Act).

The Securities may be offered and sold (i) in the United States or to U.S. persons in reliance on Rule 144A under the Securities Act ("Rule 144A") only to qualified institutional buyers ("QIBs") as defined in Rule 144A and (ii) outside the United States to non-U.S. persons in reliance on Regulation S under the Securities Act.

The Securities have not been approved or disapproved by the U.S. Securities and Exchange Commission, or any securities regulatory authority of any State or other jurisdiction of the United States, nor have any of the foregoing authorities passed upon or endorsed the merits of the offering of Securities or the accuracy or adequacy of this document. Any representation to the contrary is a criminal offence in the United States.

THE SECURITIES ARE OFFERED TO PROFESSIONAL INVESTORS ONLY. INVESTORS SHOULD NOT PURCHASE THE /SECURITIES IN THE PRIMARY OR SECONDARY MARKETS UNLESS THEY ARE PROFESSIONAL INVESTORS. INVESTING IN THE /SECURITIES INVOLVES RISKS. INVESTORS SHOULD HAVE SUFFICIENT KNOWLEDGE AND EXPERTISE TO EVALUATE EFFECT OR THE LIKELIHOOD OF THE OCCURRENCE OF A NON-VIABILITY EVENT OR A LOSS ABSORPTION EVENT FOR THE NOTES, WHICH FEATURE LOSS ABSORPTION.

CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the Terms and Conditions of the Securities (the "Conditions") contained in Schedule 1 Part D to the Deed Poll dated 20 June 2019 and executed by the Issuer in favour of, *inter alios*, the Securityholders.

1.	Issuer:	Standard Chartered Bank (Hong Kong) Limited ✓
2.	(i) Series Number:	001
	(ii) Tranche Number:	001
	(iii) Date on which the Securities will be consolidated and form a single Series:	Not Applicable
3.	Currency or Currencies:	United States dollar ("U.S.\$") ✓
4.	Aggregate Nominal Amount:	
	(i) Series:	U.S.\$900,000,000 ✓
	(ii) Tranche:	U.S.\$900,000,000 ✓
5.	Issue Price:	100 per cent. of the Aggregate Nominal Amount ✓
6.	Denominations:	U.S.\$250,000 and integral multiples of U.S.\$1,000 in excess thereof
7.	Calculation Amount:	U.S.\$1,000
8.	(i) Issue Date:	24 June 2019 ✓
	(ii) Distribution Commencement Date:	Issue Date ✓
9.	Distribution Basis:	3-month U.S.\$ LIBOR + 4.48 per cent. Floating Rate ✓
10.	Dividend Stopper (Condition 5(c)):	Applicable
11.	Change of Distribution (other than Reset):	Not Applicable
12.	Call Options:	Issuer Call Regulatory Capital Event Call Loss Absorption Disqualification Event Call
13.	Status of the Securities:	Subordinated (Condition 3(a))
	(i) Additional senior ranking obligations for the purpose of Condition 3(a)(i):	Not Applicable
	(ii) Parity Obligations:	As per Condition 3
14.	Date Board approval for issuance of Securities obtained:	30 May 2019 ✓

PROVISIONS RELATING TO DISTRIBUTION (IF ANY) PAYABLE

15.	Fixed Rate Security Provisions	Not Applicable
16.	Floating Rate Security Provisions	Applicable

(i)	Distribution Period(s):	The period beginning on (and including) the Issue Date and ending on (but excluding) the First Distribution Payment Date and each successive period beginning on (and including) a Distribution Payment Date and ending on (but excluding) the next succeeding Distribution Payment Date
(ii)	Distribution Payment Dates:	12 April, 12 July, 12 October and 12 January in each year, commencing on 12 July 2019
(iii)	First Distribution Payment Date:	12 July 2019
(iv)	Business Day Convention:	Modified Following Business Day Convention
(v)	Relevant Financial Centre(s) (Condition 4(i)):	London, Hong Kong
(vi)	Manner in which the Rate(s) of Distribution is/are to be determined:	Page
(vii)	Distribution Period Date(s):	Not Applicable
(viii)	Party responsible for calculating the Rate(s) of Distribution and Distribution Amount(s) (if not the Issuer):	Not Applicable
(ix)	Page (Condition 4(i)):	
	– Relevant Time:	11:00am London time
	– Distribution Determination Date:	Second London Business Day prior to the start of the relevant Distribution Period
	– Primary Source for Floating Rate:	Bloomberg BBAM screen
	– Reference Banks (if Primary Source is "Reference Banks"):	Not Applicable
	– Relevant Financial Centre:	London
	– Benchmark:	3-month U.S.\$ LIBOR
	– Effective Date:	The first day of the relevant Distribution Accrual Period
	– Specified Duration:	3 months
(x)	Linear Interpolation:	Not Applicable
(xi)	Margin(s):	+4.48 per cent. per annum
(xii)	Minimum Rate of Distribution:	Not Applicable
(xiii)	Maximum Rate of Distribution:	Not Applicable
(xiv)	Day Count Fraction (Condition 4(i)):	Actual/360
(xv)	Rate Multiplier:	Not Applicable

(xvi) Benchmark Rate Replacement:	Applicable
17. Reset Securities Provisions	Not Applicable

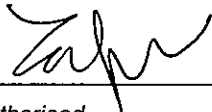
PROVISIONS RELATING TO REDEMPTION

18. Issuer Call	Applicable
	The Issuer shall not redeem any Security unless the prior written consent of the Monetary Authority thereto shall have been obtained, to the extent such consent is required under the Banking Ordinance (Cap. 155) of Hong Kong or the Banking (Capital) Rules (Cap. 155L) of Hong Kong, or any successor legislation or regulations made thereunder, or any supervisory guidance issued by the Monetary Authority in relation thereto
(i) Optional Redemption Date(s):	12 April 2026 ✓
(ii) Call Option Redemption Amount(s) and method, if any, of calculation of such amount(s):	U.S.\$1,000 per Calculation Amount, subject to Condition 6(c)
(iii) If redeemable in part:	
(a) Minimum Call Option Redemption Amount:	U.S.\$1,000 per Calculation Amount, subject to Condition 6(c)
(b) Maximum Call Option Redemption Amount:	U.S.\$1,000 per Calculation Amount, subject to Condition 6(c)
(iv) Notice period:	per Condition 7(c)
19. Regulatory Capital Event Call	Applicable
(i) Redeemable on days other than Distribution Payment Dates (Condition 7(d)):	No
20. Loss Absorption Disqualification Event Call	Applicable
(i) Redeemable on days other than Distribution Payment Dates (Condition 7(e)):	No
21. Early Redemption Amount	
(i) Early Redemption Amount(s) per Calculation Amount payable on redemption for taxation reasons, due to Regulatory Capital Event or due to Loss Absorption Disqualification Event or on event of default:	U.S.\$1,000 per Calculation Amount, subject to Condition 6(c)
(ii) Redeemable on days other than Distribution Payment Dates:	No

GENERAL PROVISIONS APPLICABLE TO THE SECURITIES

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| 22. | Form of Securities: | Registered |
| 23. | Business Day Jurisdiction(s) (Condition 8(c)) or other special provisions relating to Payment Dates: | London and Hong Kong |
| 24. | Issuance to group company established or incorporated in a non-Hong Kong jurisdiction: | Yes (further details below) |
| | (i) Jurisdiction of group company: | United Kingdom |
| | (ii) Non-Hong Kong resolution authority of group company: | Bank of England |

Signed on behalf of the Issuer:

By:  _____
Duly authorised