

兌換次數不設限制 轉出外匯投資潛力



各種貨幣存款靈活循環兌換，
捕捉外匯潛在回報

我們為迎合您的需要，設計了更靈活的外匯投資方案——貨幣循環存款。您可在定期存款到期日前循環運用存款，捕捉理想匯價，讓您享有額外收益或對沖外匯風險。

何謂「貨幣循環存款」？

- 在定期存款到期日前，您可隨時透過「貨幣循環存款」為定期存款的本息訂立遠期外匯合約，選定兌換貨幣及議定匯率；而訂立遠期合約的數目不限。
- 所有合約將會在您的存款到期日自動根據合約中議定的匯率及貨幣進行兌換。

「貨幣循環存款」有何選擇？

- 多達11種貨幣，包括澳元、加元、瑞士法郎、歐羅、英鎊、港元、日圓、紐西蘭元、新加坡元、美元及人民幣*。
- 合約的最低限額為20,000美元或等值貨幣。
- 於存款到期日前進行的貨幣兌換次數不限。
- 不收取任何兌換手續費。

*本產品所指的人民幣匯率均為離岸市場的匯率。

使用「貨幣循環存款」之例子

以下例子解釋如何以「貨幣循環存款」獲取額外收益：

一般定期存款			
本金	人民幣200,000元		
存款日 / 到期日	20XX年5月12日 / 20XX年8月12日		
存款期	92日		
年息率	2%		
到期日可獲本息	人民幣201,022.22元		
使用「貨幣循環存款」並訂立遠期外匯合約			
訂定合約日期	客戶指示	議定匯率 [^]	交收日期
20XX年6月15日	賣出人民幣201,022.22元 及 買入32,260.60美元	6.2312	與定期存款到期日日期相同
20XX年7月18日	賣出32,260.60美元 及 買入人民幣202,903.04元	6.2895	與定期存款到期日日期相同
本息以外之額外收益 (人民幣202,903.04元 - 人民幣201,022.22元) = 人民幣1,880.82元			

[^]本產品所指的人民幣匯率均為離岸市場的匯率。

註：以上模擬例子僅作說明用途，其波幅並不能代表過往業績或作為未來表現的指標。若當日市場匯率與您期望的趨勢並不相符，您有可能因而蒙受損失。客戶並不一定需要將存款轉回原本貨幣，但您的總回報可能會低於定期存款的本息。

投資風險聲明：

- 投資涉及風險，在最壞的情況下，投資者可能損失全部的投資。
- 投資決定是由閣下自行作出的。除非中介人於銷售該產品時已向閣下解釋並經考慮閣下的財務狀況、投資經驗及目標後而該產品是適合閣下的，否則閣下不應投資在貨幣循環存款。
- 本金虧損風險/外匯風險 — 此產品並非「保本」存款。其回報會視乎某些特定的外幣匯率之多種因素而受影響，而匯率價格可暴升或暴跌。
- 流動性風險/提早提款風險/取消風險 — 此產品於到期日前取消投資或提早提款須得到銀行同意。該等風險可導致投資者蒙受重大損失或須繳付有關費用。

人民幣之投資風險聲明：

- 有關人民幣的風險 — 謹請閣下注意，人民幣兌其他外幣的價值會有波動，並將受(其中包括)中華人民共和國政府的管制(例如，中華人民共和國政府規管人民幣與外幣之間的兌換)所影響，而有關管制可能會在閣下將人民幣兌換為閣下的本土貨幣時對閣下於本產品的回報有不利影響。人民幣現時並非可自由兌換貨幣，而在香港兌換人民幣須受當時的若干限制所規限。

不受存款保障計劃保障：

- 貨幣循環存款服務中任何遠期外匯合約下的存款不應被視為一般存款或定期存款，亦非受保障存款，並不受香港的存款保障計劃保障。

註：

- 本單張並不構成對任何人士提出進行上述任何交易或任何類似交易的招攬、邀請或建議，亦不構成對未來價格變動的預測。所有數字僅供說明之用。投資者不應只單憑本單張而作出投資決定。本單張未經證券及期貨事務監察委員會或香港任何監管機構審閱。

查詢熱線：2886 8868 (按1*3)

由渣打銀行(香港)有限公司刊發

➤ **Capture opportunities with unlimited foreign currency conversions.**



Flexibly switch your deposit currency to reap potential foreign exchange yields.

Currency Switching lets you switch the currency of your time deposit before its maturity date to realise potential yields from currency fluctuations or to hedge against risk.

What is Currency Switching?

- By selecting a conversion currency and agreeing on the exchange rate, you can “unlock” your time deposit and switch the currency an unlimited number of times before your deposit’s maturity date.
- On the deposit maturity date, your deposit will automatically be converted to your final designated currency at the agreed exchange rate of the forward contract(s).

What are the options for Currency Switching?

- 11 currencies to choose from - AUD, CAD, CHF, EUR, GBP, HKD, JPY, NZD, SGD, USD and RMB*.
- Minimum contract size is only USD20,000 or its equivalent.
- Unlimited conversions before deposit maturity.
- No commission is charged on forward contracts.

*All RMB exchange rates of this product refer to the rates in offshore market (CNH).

Illustrative example for using Currency Switching

The following example illustrates how to make use of this service to enjoy extra returns:

Time Deposit	
Principal	RMB 200,000
Deposit Date / Maturity Date	12 May 20XX / 12 August 20XX
Tenure of the Time Deposit	92 Days
Interest Rate	2% p.a.
Principal + Interest on Maturity Date	RMB 201,022.22

Using Currency Switching and Set Up Forward Contract

Transaction Date	Client Instruction	Agreed Exchange Rate [^]	Delivery Date
15 June 20XX	Sell RMB 201,022.22 & Buy USD 32,260.60	6.2312	Same date as the Maturity Date of the time deposit
18 July 20XX	Sell USD 32,260.60 & Buy RMB 202,903.04	6.2895	Same date as the Maturity Date of the time deposit

Net of Principal & Interest's Return (RMB202,903.04 - RMB201,022.22) = RMB1,880.82

[^]All RMB exchange rates of this product refer to the rates in offshore market (CNH).

Note: The example shown is for illustration only. It is a simulation only and should not be used as an indication of historical trends or future performance. Loss in return may occur if the prevailing market exchange rate is not moving towards your expected trend. There is no requirement for clients to convert the deposit back to the original currency, but your total return may be less than that of your original time deposit.

Risk Disclosure Statement:

- Investment involves risks. The worst case will result in loss of your entire investment.
- The investment decision is yours but you should not invest in Currency Switching unless the intermediary who sells it to you has explained to you that the product is suitable for you having regard to your financial situation, investment experience and investment objectives.
- Principal Loss Risk/Currency Risk - This product is not principal-protected and the return of which will be dependent on movements in some specified currency exchange rates which are affected by a wide range of factors and may rise or fall rapidly.
- Liquidity Risk/Early Withdrawal Risk/Cancellation Risk - Any cancellation or withdrawal prior to maturity is subject to the consent of the Bank. With these risks, investors may incur significant costs or losses.

Risk Disclosure Statement for RMB Investment:

- Risks relating to Renminbi - You should note that the value of RMB against other foreign currencies fluctuates and will be affected by, amongst other things, the PRC government's control (for example, the PRC government regulates conversion between RMB and foreign currencies), which may adversely affect your return under this product when you convert RMB into your home currency. RMB is not a freely convertible currency. Any conversion of RMB through banks in Hong Kong may be subject to certain restrictions prevailing at the relevant time.

Not Protected under Deposit Protection Scheme:

- Deposit subject to any foreign exchange forward contract under Currency Switching services is NOT an alternative to ordinary saving or time deposit, and is NOT a protected deposit and NOT being protected under the Deposit Protection Scheme in Hong Kong.

Note:

- This leaflet does not constitute any offer, invitation or recommendation to any person to enter into any transaction described therein or any similar transaction. All figures appearing are for illustration purposes only. Investors should not make investment decision based on this leaflet alone. This leaflet has not been reviewed by the Securities and Futures Commission or any regulatory authority in Hong Kong.

Enquiry hotline: 2886 8868 (Press 2*3)

Issued by Standard Chartered Bank (Hong Kong) Limited