

At Standard Chartered, we offer a diversified range of Renminbi services including deposits, exchange and remittance, and investment services for your personal needs. A world of financial advantages is well within your reach.

Deposit Services

We enable you to easily access information on account balance, interest rate and exchange rate, and transfer your RMB funds via our Phone Banking Services, Breeze Mobile Banking and Standard Chartered Online Banking.

1. **Savings Account¹**
2. **Time Deposits**
3. **Current Account²**

Transaction Services

We enable you to transfer your RMB funds easily via different transaction services:

1. **Dual Currency ATM Card**
2. **Exchange Services³**
3. **Remittance Service⁴**
4. **RMB Cashier's Order**

Investment Services

We provide a wide range of RMB-denominated investment choices, including:

1. **RMB FX Trading**
 - RMB FX trading may help you to capture the potential capital appreciation from foreign currencies fluctuation and diversify portfolio risk.
2. **RMB Premium Deposit**
 - RMB Premium Deposit can provide a potentially higher interest income and the opportunity to buy/sell RMB at the customer's pre-agreed strike price.
3. **Structured Investment Series**
 - Investment return is linked to currency or interest rate performance, offering several investment tenures with capital protection upon maturity.
4. **Investment Funds**
 - RMB funds include RQFII funds, offshore RMB bond funds and funds denominated in RMB but the underlying investment is not invest into Chinese related asset.
5. **Bonds**
 - RMB bonds include PRC Government bonds and corporate bonds.
6. **Securities Services**
 - Dedicated Securities Hotline for Shanghai-Hong Kong Stock Connect Northbound Trading Services and also trading RMB-denominated instruments listed on the Stock Exchange of Hong Kong Limited.
7. **Life Insurance Plans⁶**
 - RMB Life Insurance Plans offered on tranche basis from time to time with different tenures.

For enquiries, please call our hotline, or visit our website or any of our branches.

Terms and Conditions

1. Simple interest is applicable to RMB Savings Account, and it is applicable only to RMB Savings accounts with a balance of RMB200 or above.
2. To open RMB Current Account, the customer must be a Hong Kong Identity Card holder. RMB Current Account is non-interest bearing and is not linked to any credit facilities. All RMB cheques must be crossed and made payable to a named person's order. RMB cheques can be used in Hong Kong for any payments and Guangdong Province for the payment of consumer spending and are subject to regulatory requirements applicable from time to time. Standard Chartered Bank (Hong Kong) Limited (the "Bank") reserves all rights under the "Current/Cheque/Savings Account and Time Deposit Account Terms" including returning any RMB cheque if the use of which is considered not in compliance with any rules and regulations governing the use of RMB cheques.
3. Customers can make RMB conversion through their accounts as long as both accounts for relevant credit and debit transactions are maintained at the Bank under the same name.
4. For remittance to/from Mainland China by non-Hong Kong Identity Card holder, approval from relevant Mainland authorities may need to be obtained. Possible consequence such as charges that may be incurred in case the outward remittance is rejected by the RMB Clearing Bank in Hong Kong, the Mainland authorities or Mainland banks. RMB Remittance Service to Mainland China is subject to the current daily limit of RMB80,000 per person per day or the daily limit may be subject to change by the Bank from time to time. Please contact our branch staff for the latest information.
5. For details of RMB service fees, please refer to the Bank's Service Charges Booklet.
6. Whether to apply for insurance coverage is the customer's own individual decision. For Prudential's life assurance plan policy provisions, details and risk disclosure, please refer to relevant plan's product leaflet/offering document and specimen policy.
7. The Bank shall have the right to amend any of these terms and conditions. In the event of any disputes, the Bank shall have the absolute discretion to make the final decision.
8. These terms and conditions form part of your banking agreement with the Bank.
9. For details of other Renminbi service applicable, please contact our branch staff or visit our website www.sc.com/hk.
10. If there is any inconsistency or conflict between the English and the Chinese versions of these terms and conditions, the English version shall prevail.

Remarks:

- RMB Cheques issued for payment in Guangdong Province for consumer spending is subject to the daily clearing limit of RMB80,000 in aggregate for all cheques. The maximum amount per RMB cheque for payment in Guangdong Province for consumer spending is subject to a limit of RMB80,000.
- RMB Remittance Service is subject to the daily remittance limit of RMB80,000 per person (to any bank account in Mainland China under the same name of the Remitter).

Important Note: Premium Deposit and Structured Investment Series are structured product involving derivatives and some Investment Funds would involve derivatives. The investment decision is yours but you should not invest in that investment product unless the intermediary who sells it to you has explained to you that the product is suitable for you having regard to your financial situation, investment experience and investment objectives.

Risk Disclosure Statement (applicable to all investment products): Investment involves risks. The price of investment product may experience upward or downward movements, sometimes fluctuate. The worst case will result in loss of your entire investment. This document has not been reviewed by the Securities and Futures Commission or any regulatory authority in Hong Kong.

Risk Disclosure Statement for RMB Investment: Risks relating to Renminbi – You should note that the value of Renminbi against other foreign currencies fluctuates and will be affected by, amongst other things, the PRC government's control (for example, the PRC government regulates conversion between Renminbi and foreign currencies), which may adversely affect your return under this product when you convert Renminbi into your home currency. Renminbi is not a freely convertible currency. Any conversion of Renminbi through banks in Hong Kong may be subject to certain restrictions prevailing at the relevant time.

Risk Disclosure Statement for Premium Deposit: Principal Loss Risk/Currency Risk - This product is not principal-protected and the return of which will be dependent on movements in some specified currency exchange rates which are affected by a wide range of factors and may rise or fall rapidly. Liquidity Risk/Early Withdrawal Risk/Cancellation Risk - Any cancellation or withdrawal prior to maturity is subject to the consent of the Bank. With these risks, investors may incur significant costs or losses. This product is NOT an alternative to ordinary saving or time deposit, and is NOT a protected deposit and NOT being protected under the Deposit Protection Scheme in Hong Kong.

Risk Disclosure Statement for Structured Investment Series: Structured Investment Series carry risks not normally associated with ordinary bank deposits and are generally not the same as and not a suitable substitute for ordinary savings or time deposits. Investor should not invest in Structured Investment Series unless he/she has sufficient funds or liquidity so as to enable him/her to keep the investment until the maturity date. The principal amount of the investment under Structured Investment Series is protected only if held to the agreed maturity date without being cancelled or withdrawn by the investor. Any such cancellation or withdrawal prior to the maturity date is subject to the consent of the Bank, and may incur costs or losses to the investor which may even result in a negative rate of return. Where investor holds the investment until the maturity date, the interest or yield on the investment may also be affected by movements in the relevant reference value of the underlying asset. The total return on the investment may be zero or significantly less than the return which might be obtained on a normal time deposit in the event of an adverse movement in the relevant reference value of the underlying asset. This product is NOT equivalent to, nor should it be treated as a substitute for, time deposit, and is NOT being protected under the Deposit Protection Scheme in Hong Kong.

Risk Disclosure Statement for Debt Securities Services: Bond investments are not bank deposits and are not protected under any deposit protection scheme or by any government or regulatory authority. Bond investments involve risks, including the risk of the possible loss of your principal amount invested and any coupon payable. Credit Risk & Risk of Default by the Issuer/Guarantor - Investor assume the full credit risk of the issuer and the guarantor (where applicable). Should the issuer and/or the guarantor become insolvent or default on its/their obligations (including payment obligations) or fail in any other way, investor may not receive any repayment of your principal amount or any other payments due to you under the terms of the Bond. Currency Risk - Where the bond is denominated in a non-local currency, including the Renminbi (the "RMB"), investor face the risk of exchange rate fluctuations and controls (where applicable) that may (i) affect the applicable exchange rate and result in the receipt of reduced coupon(s), cash settlement amounts and/or a loss of principal when converted back into your local currency and (ii) make it impossible or impracticable for the issuer to pay you in the original settlement currency. Liquidity Risk - There is no guarantee that a liquid secondary market will exist for the bonds.

Risk Disclosure Statement for Investment Fund Services: RQFII funds are Renminbi denominated product which involve exchange rate and exchange control risks. In addition, they also include risks from uncertainty in RQFII policy and concentration on single market, and risks related to fixed-income investments such as issuer credit, interest rate, liquidity, invest in unrated and/or below investment grade fixed income and the standard of credit ratings assigned by credit rating agencies is not the same etc. Past performance is not an indication of future performance. Investors should read the terms and conditions contained in the relevant offering documents and in particular the investment policies and the risk factors and latest financial results information carefully and are advised to seek independent professional advice before making any investment decision.

Risk Disclosure Statement for Insurance: Whether to apply insurance coverage is your own individual decision. For plan policy provision, details and risk disclosure, please refer to relevant plan's product leaflet/product brochure and specimen policy.

Risk Disclosure Statement for RMB Deposit Services: Renminbi ("RMB") exchange rate, like any other currency, is affected by a wide range of factors and is subject to fluctuations. Such fluctuations may result in gains and losses in the event that the customer subsequently converts RMB to another currency (including Hong Kong dollars); and RMB is currently not freely convertible and conversion of RMB through banks in Hong Kong is subject to restrictions specified by the Bank and regulatory requirements applicable from time to time. The actual conversion arrangement will depend on the restrictions prevailing at the relevant time.