



Invesco Funds Audited Annual Report

Société d'Investissement à Capital Variable

For the year ended 29 February 2012

(R.C.S. Luxembourg B34457)

Registered Office:

2-4 rue Eugène Ruppert, L-2453 Luxembourg

No subscription can be accepted on the basis of financial reports alone. Subscriptions, in order to be valid, must be made on the basis of the current Prospectus supplemented by a copy of the latest available Audited Annual Report and a copy of the latest Semi-Annual Report, if later than such Audited Annual Report.

Copies of the Prospectus, Audited Annual Report and Semi-Annual Report may be obtained at the Registered Office of the Company (Invesco Funds), 2-4 rue Eugène Ruppert, L-2453 Luxembourg, as well as from the offices of the Global Distributor in Dublin. Notices of all General Meetings will be published in the Luxemburger Wort and, to the extent required by law, in the Mémorial, Recueil des Sociétés et Associations ("Mémorial") and will be sent to holders of registered Shares at their address in the Register of Shareholders by post at least 8 days prior to meetings. In the event of any discrepancy between translations from English text into foreign languages, please note that the English text will prevail.

The notice required by Luxembourg law in respect of the issue and sale of Shares by the Fund has been deposited with the Greffe du Tribunal d'Arrondissement of Luxembourg.

Equalisation is calculated for tax reporting purposes and is not disclosed in the Audited Annual Report.

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Report of the Board of Directors

Dear Shareholders,

The following report provides a summary of the financial results of the Invesco Funds for the year ended 29 February 2012 together with a market review for that year.

- The Assets Under Management increased from USD 13,313,294,904 on 28 February 2011 to USD 15,318,958,718 on 29 February 2012.
- The Net Proceeds from issue of shares was USD 2,036,201,067 for the year.
- The Net Income for the year ended 29 February 2012 was USD 235,907,473 compared with USD 122,207,543 on 28 February 2011.

The following report covers the year from 1 March 2011 to 29 February 2012.

Geopolitical events dominated the early part of the year under review. Political tensions in the Middle East and North Africa sent the oil price close to US\$120 a barrel as investors worried over the implications of renewed inflationary pressures on global growth. Emerging markets underperformed their developed counterparts following policy tightening in the Asian regions. Nevertheless, it was the tragic events of the Japanese earthquake and subsequent tsunami which led to global equity markets touching new lows for the year, as investors pondered the effects of the tragedy on global supply chains. The rally in the more credit sensitive areas of the bond market faltered as investors switched their attention to the relative safety of core government bonds.

From May onwards, deepening problems in the peripheral countries of the eurozone, namely Ireland, Portugal and Greece sent jitters through equity and bond markets. This contrasted with data in Germany, as well as France and Switzerland, continuing to paint a relatively robust picture of the health of their economies. Investors, once again, sought perceived safe-haven assets, with the more cautious sentiment reflected in global healthcare, telecommunications and utility stocks outperforming mining and financial stocks over the summer months. Renewed monetary tightening across Asia led to fears that global growth would slow and, once again, resulted in underperformance of Asian stock markets versus their developed peers. In a bond market now wary of taking risk, corporate debt underperformed core government paper.

The downgrading of US debt in August by ratings agency Standard & Poor's, for the first time ever in that country's history, ushered in a period of heightened volatility. To compound matters further, the lack of policy initiatives by eurozone ministers to tackle the sovereign debt crisis, resulted in stock markets hitting new lows for the year in October. With sentiment nervous, investors mainly ignored generally good corporate results from the US, Europe, UK and Asia and instead sought perceived safe-haven assets, causing both gold and the Swiss franc to reach record highs for the period. Core government bonds of the US, UK and Germany were in demand, while the yield on the Italian 10-year debt (the day after Silvio Berlusconi's departure from office) exceeded the psychologically important 7%. This was the level Irish and Portuguese bonds breached just ahead of them receiving bail-out funds.

A significant shift away from risk averse securities towards riskier assets occurred towards the end of the review period. The catalyst for the change in sentiment was the European Central Bank's decision to bolster European bank funding through expanded refinancing operations. Equity markets rallied strongly for the remainder of 2011, with double digit gains registered in the stock markets of Brazil, Russia and China over the final two months of the period under review. The announcement of third quarter GDP growth coming in at 9.1% year-on-year, assuaged fears that China was heading for a 'hard landing.' UK and European equity markets also rose over the period, fuelled by better than expected US economic data in the employment and manufacturing sectors. Meanwhile, emerging Asian equity markets moved higher on the back of healthy corporate earnings and an easing of inflationary pressures across the region.

Fixed interest markets saw a divergence in performance with core government bonds and the most interest rate-sensitive corporate bonds delivering negative returns. By contrast, stronger performances came from the rest of the corporate bond market, especially subordinated bank debt. Against a volatile economic background, the MCSI World Index ended the year under review 1.1% lower (US dollar terms, total return).

Upcoming Events:

June 27th 2012 Launch of Invesco US High Yield Bond Fund
 Launch of Invesco Renminbi Fixed Income Fund
 Launch of Invesco Asian Focus Equity Fund
 Launch of Invesco US Equity Fund

Launch of 15 new share classes:

Invesco Asian Bond fund - A EUR (Annual Distribution) and R USD (Monthly Distribution)
Invesco Emerging Local Currencies Debt Fund - A EUR (Annual Distribution)
Invesco Euro Corporate Bond Fund - A EUR (Annual Distribution)
Invesco Global Bond Fund - A EUR (Hedged), C EUR (Hedged) and E EUR (Hedged)
Invesco Global Equity Income Fund A EUR (Hedged)
Invesco Global Smaller Companies Equity Fund - A EUR (Hedged)
Invesco Global total Return (EUR) Bond Fund - A EUR (Annual Distribution)
Invesco Japanese Equity Advantage Fund - C GBP
Invesco Pan European High Income Fund - A EUR (Annual Distribution) and R EUR

July 10th 2012 Liquidation of Asia Pacific Real Estate Securities Fund

The information contained in this report relates to historical data and bears no relevance to the future development of the Fund.

Invesco Global Structured Equity Fund

Statement of Investments as at 29 February 2012

Investment	Nominal/Shares	Market Value USD	Net Assets %
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET			
EQUITIES			
AUSTRALIA			
Ancor Ltd	50,749	390,480	0.70
Ansell Ltd	16,098	253,746	0.45
Beach Energy Ltd	89,942	152,786	0.27
Campbell Brothers Ltd	6,088	390,514	0.70
Coca-Cola Amatil Ltd	41,892	541,834	0.97
Iluka Resources Ltd	51,133	929,559	1.66
Metcash Ltd	28,167	129,578	0.23
Ramsay Health Care Ltd	9,371	186,708	0.33
TABCORP Holdings Ltd	17,530	51,768	0.09
Telstra Corp Ltd	274,581	980,481	1.75
Woolworths Ltd	12,754	350,171	0.63
		4,357,625	7.78
BELGIUM			
Mobistar SA	5,629	274,141	0.49
Solvay SA	2,122	261,902	0.47
		536,043	0.96
BERMUDA			
Catlin Group Ltd	22,670	151,438	0.27
CANADA			
Alimentation Couche Tard Inc	6,000	181,801	0.32
AuRico Gold Inc	11,000	112,139	0.20
Barrick Gold Corp	17,400	867,121	1.55
BCE Inc	29,100	1,185,311	2.12
Canadian Utilities Ltd	1,600	106,087	0.19
CGI Group Inc	9,100	193,316	0.35
Enbridge Inc	28,900	1,130,545	2.02
George Weston Ltd	2,100	135,459	0.24
IGM Financial Inc	3,000	140,295	0.25
Intact Financial Corp	6,800	411,257	0.73
Loblaw Cos Ltd	3,000	104,645	0.19
Metro Inc	7,400	379,777	0.68
National Bank of Canada	12,900	998,643	1.78
Rogers Communications Inc	31,500	1,207,884	2.16
TELUS Corp	17,800	1,031,791	1.84
TELUS Corp (Non-voting)	2,300	131,774	0.24
Tim Hortons Inc	8,900	476,741	0.85
		8,794,586	15.71
DENMARK			
Coloplast A/S	2,799	463,394	0.83
FINLAND			
Orion OYJ	9,695	209,509	0.37
GERMANY			
Kabel Deutschland Holding AG	2,224	132,813	0.24
Suedzucker AG	11,416	334,637	0.60
		467,450	0.84
HONG KONG			
CLP Holdings Ltd	42,000	371,120	0.66
Power Assets Holdings Ltd	70,000	523,757	0.94
		894,877	1.60
JAPAN			
Ajinomoto Co Inc	48,000	571,201	1.02
Benesse Holdings Inc	2,600	120,430	0.22
Canon Inc	21,100	965,531	1.72
Capcom Co Ltd	13,800	309,393	0.55
Central Japan Railway Co	113	935,812	1.67
Daito Trust Construction Co Ltd	5,100	453,432	0.81
Eisai Co Ltd	29,000	1,187,298	2.12
Hisamitsu Pharmaceutical Co Inc	3,900	177,978	0.32

Invesco Global Structured Equity Fund

Statement of Investments as at 29 February 2012

Investment	Nominal/Shares	Market Value USD	Net Assets %
JAPAN (continued)			
Kao Corp	44,400	1,146,991	2.05
Lawson Inc	8,300	493,335	0.88
Miraca Holdings Inc	5,700	219,721	0.39
Namco Bandai Holdings Inc	23,400	329,817	0.59
Nomura Research Institute Ltd	8,400	202,062	0.36
Ono Pharmaceutical Co Ltd	2,300	127,484	0.23
Osaka Gas Co Ltd	125,000	484,177	0.87
Otsuka Holdings Co Ltd	8,300	235,521	0.42
Sankyo Co Ltd	3,400	165,096	0.30
Sega Sammy Holdings Inc	24,300	465,332	0.83
Shionogi & Co Ltd	40,000	559,562	1.00
Takeda Pharmaceutical Co Ltd	22,200	1,013,106	1.81
TonenGeneral Sekiyu KK	30,000	280,154	0.50
Toyo Suisan Kaisha Ltd	20,000	518,652	0.93
USS Co Ltd	1,250	123,725	0.22
West Japan Railway Co	20,500	844,395	1.51
Yamato Holdings Co Ltd	34,100	543,599	0.97
		12,473,804	22.29
NEW ZEALAND			
Chorus Ltd	62,239	171,753	0.31
Telecom Corp of New Zealand Ltd	246,957	446,156	0.80
		617,909	1.11
PORTUGAL			
Jeronimo Martins SGPS SA	24,451	455,990	0.81
SPAIN			
Ebro Foods SA	14,969	304,816	0.54
SWEDEN			
Swedish Match AB	33,768	1,297,220	2.32
UNITED KINGDOM			
AstraZeneca Plc	19,287	864,900	1.55
BT Group Plc	120,443	412,464	0.74
De La Rue Plc	24,923	386,619	0.69
Next Plc	18,858	831,606	1.49
Rightmove Plc	5,227	119,334	0.21
Royal Dutch Shell Plc	15,572	572,746	1.02
Stagecoach Group Plc	41,103	174,049	0.31
Tate & Lyle Plc	83,076	933,428	1.67
William Hill Plc	54,097	193,365	0.35
		4,488,511	8.03
UNITED STATES			
Abbott Laboratories	6,500	370,825	0.66
Activision Blizzard Inc	79,000	952,345	1.70
Amgen Inc	14,300	974,617	1.74
Apollo Group Inc	18,600	800,451	1.43
Biogen Idec Inc	1,400	163,303	0.29
Bristol-Myers Squibb Co	28,300	918,476	1.64
Cardinal Health Inc	21,100	888,416	1.59
Coca-Cola Enterprises Inc	33,000	932,415	1.67
Domtar Corp	4,500	431,100	0.77
Eli Lilly & Co	29,900	1,177,911	2.10
Forest Laboratories Inc	31,200	1,020,708	1.82
Hormel Foods Corp	20,900	595,337	1.06
Humana Inc	12,700	1,125,157	2.01
InterActiveCorp	20,100	919,073	1.64
Magellan Health Services Inc	3,400	165,631	0.30
Marathon Oil Corp	33,900	1,189,042	2.12
Motorola Solutions Inc	23,200	1,163,016	2.08
Pfizer Inc	43,800	929,655	1.66

Invesco Global Structured Equity Fund

Statement of Investments as at 29 February 2012

Investment	Nominal/Shares	Market Value USD	Net Assets %
UNITED STATES (continued)			
Tech Data Corp	13,900	750,322	1.34
Verizon Communications Inc	25,300	965,448	1.72
		16,433,248	29.34
TOTAL EQUITIES		51,946,420	92.80
TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET			
		51,946,420	92.80
Total Investments		51,946,420	92.80

The accompanying notes form an integral part of these financial statements.

Invesco Emerging Market Quantitative Equity Fund

Statement of Investments as at 29 February 2012

Investment	Nominal/Shares	Market Value USD	Net Assets %
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET			
EQUITIES			
BRAZIL			
Banco do Brasil SA	18,100	294,292	0.79
Banco do Estado do Rio Grande do Sul	4,700	56,805	0.15
Bradespar SA	7,000	148,700	0.40
Braskem SA	7,700	71,165	0.19
Cia de Bebidas das Americas ADR	1,400	56,588	0.15
Cosan SA Industria e Comercio	39,300	713,577	1.92
Eletropaulo Metropolitana Eletricidade de Sao Paulo SA	18,600	404,983	1.09
Itausa - Investimentos Itau SA	79,300	558,324	1.51
Klabin SA	14,200	71,394	0.19
Localiza Rent a Car SA	38,600	737,042	1.99
Lojas Renner SA	2,400	90,755	0.24
MMX Mineracao e Metalicos SA	13,100	74,010	0.20
Natura Cosmeticos SA	2,600	60,511	0.16
OI SA	8,200	54,519	0.15
Petroleo Brasileiro SA ADR	5,900	179,183	0.48
Petroleo Brasileiro SA	16,200	232,366	0.63
Porto Seguro SA	3,800	48,313	0.13
Rossi Residencial SA	7,300	45,631	0.12
Souza Cruz SA	48,200	719,346	1.94
Sul America SA	4,500	48,672	0.13
Suzano Papel e Celulose SA	104,200	513,760	1.39
Telefonica Brasil SA ADR	1,860	56,293	0.15
Ultrapar Participacoes SA	5,000	114,039	0.31
Vale SA	9,600	242,833	0.66
		5,593,101	15.07
CAYMAN ISLANDS			
Evergrande Real Estate Group Ltd	124,000	78,669	0.21
CHILE			
AES Gener SA	112,334	68,754	0.19
Enersis SA	1,015,162	411,552	1.11
		480,306	1.30
CHINA			
Anhui Conch Cement Co Ltd	16,000	55,654	0.15
Bank of China Ltd	2,199,000	958,425	2.58
China Construction Bank Corp	1,366,000	1,151,099	3.10
China Petroleum & Chemical Corp	752,000	858,663	2.32
Dongfeng Motor Group Co Ltd	94,000	184,363	0.50
Great Wall Motor Co Ltd	24,500	49,221	0.13
Industrial & Commercial Bank of China	1,512,000	1,108,405	2.99
PetroChina Co Ltd	32,000	48,402	0.13
		4,414,232	11.90
COLOMBIA			
Cementos Argos SA	8,610	52,619	0.14
HONG KONG			
China Mobile Ltd	100,500	1,072,708	2.89
CNOOC Ltd	473,000	1,084,449	2.92
		2,157,157	5.81
INDONESIA			
Bank Mandiri Persero Tbk PT	84,500	60,190	0.16
Bank Negara Indonesia Persero Tbk PT	130,500	54,435	0.15
Indo Tambangraya Megah TBK PT	145,500	698,868	1.88
Vale Indonesia Tbk	859,000	346,409	0.93
		1,159,902	3.12
MALAYSIA			
AirAsia Bhd	216,800	263,447	0.71
Alliance Financial Group Bhd	38,000	49,284	0.13
DiGi.Com Bhd	47,000	62,996	0.17
Kuala Lumpur Kepong Bhd	9,600	75,185	0.20
Malayan Banking Bhd	18,800	54,885	0.15
Petronas Chemicals Group Bhd	21,000	47,006	0.13
Public Bank Bhd	14,600	66,579	0.18
Sime Darby Bhd	28,300	91,500	0.25
		710,882	1.92

Invesco Emerging Market Quantitative Equity Fund

Statement of Investments as at 29 February 2012

Investment	Nominal/Shares	Market Value USD	Net Assets %
MEXICO			
Alfa SAB de CV	53,400	718,675	1.94
America Movil SAB de CV ADR	42,400	1,010,604	2.73
Industrias Penoles SAB de CV	3,270	168,255	0.45
Kimberly-Clark de Mexico SAB de CV	12,700	71,372	0.19
		1,968,906	5.31
PHILIPPINES			
Metropolitan Bank & Trust	28,000	53,374	0.14
POLAND			
Powszechna Kasa Oszczednosci Bank Polski SA	67,036	747,172	2.02
Powszechny Zaklad Ubezpieczen SA	682	73,725	0.20
		820,897	2.22
RUSSIA			
Lukoil OAO ADR	746	47,763	0.13
MMC Norilsk Nickel OJSC ADR	4,503	89,407	0.24
Rosneft Oil Co GDR	106,146	823,958	2.22
Sberbank of Russia	75,948	197,142	0.53
Severstal OAO GDR	3,820	58,847	0.16
Tatneft ADR	20,350	815,831	2.20
		2,032,948	5.48
SOUTH AFRICA			
African Rainbow Minerals Ltd	2,216	56,972	0.15
Exxaro Resources Ltd	27,853	791,546	2.13
Imperial Holdings Ltd	18,571	366,205	0.99
Kumba Iron Ore Ltd	10,457	804,993	2.17
Liberty Holdings Ltd	37,694	451,782	1.22
Woolworths Holdings Ltd	131,453	791,791	2.14
		3,263,289	8.80
SOUTH KOREA			
Daewoo Shipbuilding & Marine Engineering Co Ltd	1,430	45,985	0.12
Dongbu Insurance Co Ltd	1,610	70,230	0.19
GS Holdings	813	46,982	0.13
Hana Financial Group Inc	2,120	74,806	0.20
Hankook Tire Co Ltd	1,450	55,506	0.15
Hyundai Motor Co	4,822	929,939	2.51
Kia Motors Corp	12,901	815,880	2.20
Kumho Petro chemical Co Ltd	4,433	621,129	1.68
LG Corp	892	55,774	0.15
LG Display Co Ltd	2,850	75,471	0.20
Samsung Electronics Co Ltd	1,671	1,800,613	4.86
Samsung Engineering Co Ltd	1,457	308,337	0.83
SK Holdings Co Ltd	2,042	309,843	0.84
SK Innovation Co Ltd	272	45,162	0.12
		5,255,657	14.18
TAIWAN			
Asustek Computer Inc	88,000	826,235	2.23
Catcher Technology Co Ltd	8,000	58,579	0.16
Chinatrust Financial Holding Co Ltd	93,000	63,195	0.17
E.Sun Financial Holding Co Ltd	93,000	50,856	0.14
Farglory Land Development Co Ltd	336,000	714,954	1.93
Formosa Plastics Corp	28,000	87,536	0.24
Mega Financial Holding Co Ltd	51,000	39,687	0.11
Nan Ya Plastics Corp	17,000	41,638	0.11
Powertech Technology Inc	258,000	591,550	1.60
Taishin Financial Holding Co Ltd	114,019	46,642	0.13
Taiwan Semiconductor Manufacturing Co Ltd ADR	90,600	1,330,461	3.59
TSRC Corp	20,900	53,466	0.14
United Microelectronics Corp	262,000	137,925	0.37
		4,042,724	10.92

Invesco Emerging Market Quantitative Equity Fund

Statement of Investments as at 29 February 2012

Investment	Nominal/Shares	Market Value USD	Net Assets %
THAILAND			
Bangkok Bank PCL	11,200	71,422	0.19
Krung Thai Bank PCL	250,000	143,317	0.39
PTT PCL	14,200	170,081	0.46
		384,820	1.04
TURKEY			
KOC Holding AS	23,695	98,140	0.26
Turk Telekomunikasyon AS	17,876	75,987	0.21
Turkiye Halk Bankasi AS	5,257	36,565	0.10
Turkiye Is Bankasi	30,189	71,437	0.19
		282,129	0.76
TOTAL EQUITIES		32,751,612	88.32
TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET		16,131,438	88.51
OPEN-ENDED FUNDS			
FRANCE			
Lyxor ETF MSCI India	154,000	2,208,965	5.96
TOTAL OPEN-ENDED FUNDS		2,208,965	5.96
Total Investments		34,960,577	94.28

The accompanying notes form an integral part of these financial statements

Invesco Global Smaller Companies Equity Fund

Statement of Investments as at 29 February 2012

Investment	Nominal/Shares	Market Value USD	Net Assets %
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET			
EQUITIES			
AUSTRALIA			
Alara Resources Ltd	231,035	85,753	0.14
Alesco Corp Ltd	133,354	194,376	0.31
Aquila Resources Ltd	9,825	54,355	0.09
Austbrokers Holdings Ltd	23,473	164,838	0.26
Base Resources Ltd	139,233	66,391	0.10
Beadell Resources Ltd	136,326	114,866	0.18
Cabcharge Australia Ltd	37,480	232,332	0.36
Chesser Resources Ltd	125,709	94,681	0.15
Cokal Ltd	119,930	77,006	0.12
Coventry Group Ltd	40,268	114,334	0.18
Dart Energy Ltd	132,182	56,224	0.09
DuluxGroup Ltd	49,038	164,743	0.26
Flight Centre Ltd	5,946	144,436	0.23
Gunns Ltd	939,388	180,700	0.29
Gunns Ltd PFD	727	38,566	0.06
Invocare Ltd	7,698	65,738	0.10
Iress Market Technology Ltd	12,209	94,536	0.15
Mincor Resources NL	81,530	63,395	0.10
Mirabela Nickel Ltd	49,627	54,050	0.09
Mortgage Choice Ltd	130,191	179,536	0.28
Mount Gibson Iron Ltd	47,970	65,892	0.10
Oakton Ltd	69,200	88,866	0.14
OrotonGroup Ltd	4,384	40,953	0.06
PanAust Ltd	20,092	79,257	0.13
Platinum Asset Management Ltd	48,029	198,048	0.32
Platinum Australia Ltd	371,994	32,049	0.05
Premier Investments Ltd	24,752	138,680	0.22
Prime Media Group Ltd	230,186	188,338	0.29
Reckon Ltd	27,744	69,754	0.11
Reece Australia Ltd	5,604	113,264	0.18
Resource Generation Ltd	147,986	75,376	0.12
Silver Lake Resources Ltd	13,308	53,722	0.08
Sundance Resources Ltd	33,014	15,116	0.02
Technology One Ltd	68,148	79,392	0.13
Ten Network Holdings Ltd	166,266	144,598	0.23
Transpacific Industries Group Ltd	185,309	162,665	0.26
Whitehaven Coal Ltd	10,731	65,415	0.10
Xanadu Mines Ltd	159,524	61,372	0.10
		3,913,613	6.18
AUSTRIA			
Wienerberger AG	7,500	93,288	0.15
BELGIUM			
D'ieteren SA	6,500	323,135	0.51
BERMUDA			
HAL Trust	4,250	503,091	0.79
Hiscox Ltd	8,334	54,344	0.09
Midland Holdings Ltd	72,000	45,307	0.07
Omega Insurance Holdings Ltd	32,839	27,552	0.04
Petra Diamonds Ltd	7,041	17,399	0.03
		647,693	1.02
CANADA			
Detour Gold Corp	2,533	70,743	0.11
CAYMAN ISLANDS			
Charm Communications Inc ADR	8,490	79,806	0.13
China Lilang Ltd	60,000	63,056	0.10
Daphne International Holdings Ltd	196,000	245,662	0.38
E-House China Holdings Ltd ADR	4,852	32,848	0.05
HKR International Ltd	154,400	61,820	0.10
KWG Property Holding Ltd	49,000	29,760	0.05
Netease.com ADR	1,669	88,991	0.14
Shanda Games Ltd ADR	6,078	26,318	0.04
		628,261	0.99
CHINA			
Qingling Motors Co Ltd	238,000	77,492	0.12
Wumart Stores Inc	40,000	80,825	0.13
Zhejiang Expressway Co Ltd	86,000	65,151	0.10
		223,468	0.35

Invesco Global Smaller Companies Equity Fund

Statement of Investments as at 29 February 2012

Investment	Nominal/Shares	Market Value USD	Net Assets %
DENMARK			
Chr Hansen Holding A/S	9,837	245,332	0.39
FRANCE			
Aeroports de Paris	4,041	322,739	0.51
CFAO SA	7,000	278,779	0.44
Edenred	13,364	359,221	0.57
Eurazeo	7,587	362,537	0.57
Euro Disney SCA	40,000	265,369	0.42
Groupe Concoursmania	10,000	150,631	0.24
Groupe Eurotunnel SA	50,000	432,638	0.68
Groupe Flo	26,107	162,496	0.26
Inside Secure SA	9,384	120,348	0.19
Naturex	4,442	300,903	0.47
Societe BIC SA	2,500	251,674	0.40
Total Gabon	945	470,995	0.74
Virbac SA	2,910	436,871	0.69
		3,915,201	6.18
GERMANY			
Adler Modemaerkte AG	27,513	207,068	0.32
Brenntag AG	1,609	191,081	0.30
HanseYachts AG	17,921	110,159	0.17
Takkt AG	7,950	117,534	0.19
VTG AG	21,387	446,360	0.71
		1,072,202	1.69
HONG KONG			
China Resources Enterprise Ltd	12,000	44,797	0.07
China Taiping Insurance Holdings Co Ltd	45,600	106,253	0.17
HKT Trust / HKT Ltd	425,000	306,897	0.48
		457,947	0.72
IRELAND			
Aer Lingus	70,000	79,893	0.13
C&C Group Plc	67,500	328,395	0.52
DCC Plc	11,144	289,286	0.45
Governor & Co of the Bank of Ireland	928,795	172,931	0.27
Origin Enterprises Plc	67,500	353,893	0.56
		1,224,398	1.93
ITALY			
Autogrill SpA	18,908	194,579	0.30
Banca Generali SpA	29,457	370,752	0.59
Banca IFIS SpA	19,199	114,853	0.18
Beni Stabili SpA	250,000	142,196	0.22
Credito Emiliano SpA	19,412	94,911	0.15
Davide Campari-Milano SpA	15,000	112,268	0.18
DiaSorin SpA	12,662	379,501	0.60
Indesit Co SpA	20,151	111,609	0.18
Marcolin SpA	30,000	154,584	0.24
Parmalat SpA	29,628	67,750	0.11
Poltrona Frau SpA	28,675	35,763	0.06
Prelios SpA	1,400,000	261,135	0.41
Salvatore Ferragamo Italia SpA	329	6,207	0.01
Societa Iniziative Autostradali e Servizi SpA	60,000	497,063	0.78
		2,543,171	4.01
JAPAN			
Accordia Golf Co Ltd	313	241,503	0.38
Aica Kogyo Co Ltd	16,800	235,747	0.37
Daicel Corp	30,000	197,339	0.31
Daiei Inc	36,400	131,035	0.21
Daiwa Securities Group Inc	85,000	356,193	0.56
Fuji Machine Manufacturing Co Ltd	7,400	155,233	0.24
Hoya Corp	17,200	404,334	0.65
Ibiden Co Ltd	8,000	194,529	0.31
JVC Kenwood Corp	80,210	375,018	0.59
Kawasaki Kisen Kaisha Ltd	102,000	217,521	0.34
Komori Corp	29,000	220,691	0.35
Konica Minolta Holdings Inc	40,500	345,474	0.55
Mazda Motor Corp	152,000	254,215	0.40
Micronics Japan Co Ltd	16,700	104,038	0.16

Invesco Global Smaller Companies Equity Fund

Statement of Investments as at 29 February 2012

Investment	Nominal/Shares	Market Value USD	Net Assets %
JAPAN (continued)			
Mitsui OSK Lines Ltd	63,000	289,070	0.46
Mori Seiki Co Ltd	23,100	237,406	0.37
Nissan Chemical Industries Ltd	27,000	272,283	0.43
NTT Urban Development Corp	364	295,111	0.47
Ohara Inc	11,300	127,936	0.20
OKUMA Corp	26,000	218,714	0.35
Pioneer Corp	105,000	541,842	0.85
Resona Holdings Inc	92,200	445,407	0.70
Sanwa Holdings Corp	57,000	201,293	0.32
Shimizu Corp	25,000	102,276	0.16
Shinko Electric Industries Co Ltd	29,200	271,050	0.42
Star Micronics Co Ltd	39,900	400,140	0.63
Sumco Corp	20,800	226,053	0.36
Suruga Bank Ltd	70,000	654,563	1.03
Taiyo Yuden Co Ltd	36,600	383,886	0.61
Tokyo Tomin Bank Ltd	19,219	239,222	0.38
Toshiba Machine Co Ltd	16,000	84,755	0.13
Union Tool Co	7,700	147,020	0.23
Yamaha Motor Co Ltd	20,800	301,189	0.48
		8,872,086	14.00
LUXEMBOURG			
AZ Electronic Materials SA	10,212	45,807	0.07
GlobeOp Financial Services SA	6,587	49,016	0.08
		94,823	0.15
NETHERLANDS			
Arcadis NV	8,799	168,175	0.27
Beter Bed Holding NV	6,737	154,779	0.24
Delta Lloyd NV	500	9,481	0.01
Fugro NV	4,224	314,017	0.50
PostNL NV	89,769	540,699	0.86
Unit 4 NV	12,412	356,825	0.56
		1,543,976	2.44
NORWAY			
Det Norske Oljeselskap ASA	2,826	47,014	0.07
PAPUA NEW GUINEA			
New Britain Palm Oil Ltd	4,584	60,403	0.10
PORTUGAL			
Banco Espirito Santo SA	35,000	76,600	0.12
Mota-Engil SGPS SA	55,000	86,766	0.14
		163,366	0.26
SINGAPORE			
Cambridge Industrial Trust	251,000	104,417	0.16
Fortune REIT	157,000	79,967	0.13
Gallant Venture Ltd	49,000	11,915	0.02
Goodpack Ltd	63,000	69,761	0.11
Sakari Resources Ltd	21,000	44,819	0.07
SIA Engineering Co Ltd	17,000	51,656	0.08
Treasury China Trust	14,000	15,418	0.02
Venture Corp Ltd	9,000	61,025	0.10
		438,978	0.69
SPAIN			
Amadeus IT Holding SA	22,500	431,628	0.68
Bolsas y Mercados Espanoles SA	3,000	82,888	0.13
Fluidra SA	16,604	47,321	0.07
Obrascon Huarte Lain SA	10,000	312,152	0.50
		873,989	1.38
SWITZERLAND			
Kuoni Reisen Holding AG	700	222,710	0.35

Invesco Global Smaller Companies Equity Fund

Statement of Investments as at 29 February 2012

Investment	Nominal/Shares	Market Value USD	Net Assets %
UNITED KINGDOM			
Abbey Protection Plc	15,547	19,272	0.03
Advanced Computer Software Group Plc	28,960	23,778	0.04
Advanced Medical Solutions Group Plc	19,418	28,791	0.05
Alternative Networks Plc	15,640	73,059	0.12
Amerisur Resources Plc	81,331	33,875	0.05
Aveva Group Plc	2,572	70,529	0.11
Avocet Mining Plc	23,858	87,390	0.14
Babcock International Group Plc	19,191	230,847	0.35
Beazley Plc	24,798	57,564	0.09
Bellway Plc	4,395	55,950	0.09
Berendsen Plc	3,943	32,060	0.05
Brewin Dolphin Holdings Plc	38,321	94,911	0.15
Brooks Macdonald Group Plc	1,924	40,659	0.06
BTG Plc	21,612	121,337	0.19
Cape Plc	13,263	92,383	0.15
Carclo Plc	3,659	20,097	0.03
Carphone Warehouse Group Plc	18,780	50,937	0.08
Chemring Group Plc	12,994	91,069	0.14
Consort Medical Plc	374	3,503	0.01
Craneware Plc	3,587	22,560	0.04
Croda International Plc	5,206	177,868	0.29
Dechra Pharmaceuticals Plc	18,130	159,409	0.25
Devro Plc	11,890	59,153	0.09
Dignity Plc	3,522	46,255	0.07
Diploma Plc	20,052	126,949	0.19
Domino Printing Sciences Plc	10,783	111,186	0.17
Dunelm Group Plc	12,033	98,415	0.16
E2V Technologies Plc	24,400	54,850	0.09
Elementis Plc	37,577	97,801	0.15
EMIS Group Plc	6,453	42,695	0.07
EnQuest Plc	34,536	70,835	0.11
Euromoney Institutional Investor Plc	7,347	85,391	0.13
Faroe Petroleum Plc	12,574	35,057	0.06
Fenner Plc	31,282	234,227	0.38
Fidessa Group Plc	1,165	30,879	0.05
Filtrona Plc	15,901	113,547	0.18
Go-Ahead Group Plc	451	9,063	0.01
Gulfsands Petroleum Plc	4,817	13,200	0.02
H&T Group Plc	16,637	88,625	0.14
Hansard Global Plc	14,474	34,643	0.05
Hansteen Holdings Plc	27,816	33,005	0.05
Hargreaves Services Plc	3,670	71,822	0.11
Headlam Group Plc	6,166	28,545	0.05
Hill & Smith Holdings Plc	9,294	46,138	0.07
Homeserve Plc	20,094	71,056	0.11
Howden Joinery Group Plc	47,068	87,947	0.14
Hunting Plc	4,459	58,507	0.09
Impax Asset Management Group Plc	29,773	25,870	0.04
IQE Plc	130,694	57,561	0.09
James Halstead Plc	9,152	74,141	0.12
JD Wetherspoon Plc	7,201	46,117	0.07
JKX Oil & Gas Plc	10,393	22,245	0.04
Jupiter Fund Management Plc	22,364	89,119	0.14
Latchways Plc	2,388	42,260	0.07
LSL Property Services Plc	17,603	68,372	0.11
Mam Funds Plc	32,457	12,419	0.02
Marston's Plc	37,119	57,773	0.09
May Gurney Integrated Services Plc	18,269	85,158	0.13
Mears Group Plc	23,392	89,505	0.14
Melrose Plc	15,634	97,707	0.15
Micro Focus International Plc	11,866	84,990	0.13
Microgen Plc	28,839	64,599	0.10
Mitie Group Plc	16,010	67,628	0.11
Moneysupermarket.com Group Plc	20,702	41,966	0.07
Morson Group Plc	5,642	3,643	0.01
N Brown Group Plc	21,269	81,365	0.13
NCC Group Plc	3,863	54,859	0.09
Northbridge Industrial Services Plc	4,627	19,069	0.03
Northgate Plc	15,453	60,964	0.10
PayPoint Plc	10,801	99,575	0.16
Phoenix IT Group Ltd	9,766	31,373	0.05
Premier Oil Plc	18,012	128,793	0.20
Renishaw Plc	1,524	35,243	0.06
Restaurant Group Plc	5,892	26,279	0.04
RM Plc	24,545	32,333	0.05

Invesco Global Smaller Companies Equity Fund

Statement of Investments as at 29 February 2012

Investment	Nominal/Shares	Market Value USD	Net Assets %
UNITED KINGDOM (continued)			
Rotork Plc	2,814	92,621	0.15
RPC Group Plc	19,312	118,815	0.19
RPS Group Plc	25,495	92,187	0.15
RWS Holdings Plc	14,904	118,837	0.19
Salamander Energy Plc	8,446	33,516	0.05
SDL Plc	6,134	68,847	0.11
Senior Plc	41,383	129,381	0.21
Serco Group Plc	16,202	142,457	0.22
Spectris Plc	3,043	84,634	0.13
Spirax-Sarco Engineering Plc	1,998	65,699	0.10
Spirent Communications Plc	37,585	83,171	0.13
Staffline Group Plc	8,630	28,756	0.05
Sthree Plc	8,450	38,311	0.06
Synergy Health Plc	16,527	223,768	0.35
TalkTalk Telecom Group Plc	29,794	68,567	0.11
UBM Plc	3,891	36,476	0.06
Ultra Electronics Holdings Plc	2,931	78,902	0.12
UTi Worldwide Inc	12,261	199,977	0.32
Valiant Petroleum Plc	5,203	41,849	0.07
Victrex Plc	3,393	72,270	0.11
West China Cement Ltd	194,000	44,904	0.07
YouGov Plc	23,060	25,184	0.04
		6,827,694	10.78
UNITED STATES			
AAR Corp	10,116	225,233	0.36
ABM Industries Inc	8,623	200,010	0.32
ADTRAN Inc	7,426	277,472	0.44
Aerovironment Inc	8,175	230,412	0.36
Affiliated Managers Group Inc	1,946	207,687	0.33
Alaska Communications Systems Group Inc	17,099	52,066	0.08
Allied Nevada Gold Corp	1,938	68,663	0.11
American Financial Group Inc	6,407	240,519	0.38
AMERIGROUP Corp	4,063	277,686	0.44
Amsurg Corp	10,120	273,088	0.43
Ariba Inc	8,140	255,108	0.40
Arrow Electronics Inc	7,103	287,849	0.45
Arthur J Gallagher & Co	7,699	263,691	0.42
Bally Technologies Inc	4,755	206,866	0.33
Beacon Roofing Supply Inc	12,030	283,848	0.45
Bebe Stores Inc	27,619	251,471	0.40
Belden Inc	7,159	286,253	0.45
Bio-Rad Laboratories Inc	2,207	228,215	0.36
Buckle Inc	4,847	217,994	0.34
Charles River Laboratories International Inc	6,326	226,281	0.36
Commerce Bancshares Inc	4,447	173,433	0.27
Compass Minerals International Inc	2,474	178,858	0.28
Corn Products International Inc	4,783	268,446	0.42
Cubist Pharmaceuticals Inc	6,728	289,742	0.45
CVB Financial Corp	24,155	262,444	0.41
Cymer Inc	4,595	215,437	0.34
Dana Holding Corp	15,617	255,416	0.40
Darling International Inc	17,917	293,212	0.46
DineEquity Inc	4,901	256,886	0.41
Diodes Inc	10,614	267,632	0.42
Douglas Emmett Inc	13,000	272,090	0.43
Dresser-Rand Group Inc	4,550	242,788	0.38
DuPont Fabros Technology Inc	4,800	109,464	0.17
Eagle Materials Inc	10,476	331,408	0.52
East West Bancorp Inc	10,935	242,210	0.38
Education Realty Trust Inc	23,000	237,935	0.38
Electro Scientific Industries Inc	15,481	219,598	0.35
Endo Pharmaceuticals Holdings Inc	7,071	266,612	0.42
Energen Corp	4,838	262,969	0.41
Evercore Partners Inc	7,328	204,561	0.32
Express Inc	11,055	265,431	0.42
Finish Line Inc	12,035	281,980	0.44
FMC Corp	2,629	262,874	0.41
FNB Corp	20,793	247,645	0.39
Forest Oil Corp	9,253	120,520	0.19
Gardner Denver Inc	2,980	213,741	0.34
Genesco Inc	3,862	265,686	0.42
Gentiva Health Services Inc	6,011	49,921	0.08
GNC Holdings Inc	8,437	276,270	0.44
GrafTech International Ltd	13,106	168,084	0.27

Invesco Global Smaller Companies Equity Fund

Statement of Investments as at 29 February 2012

Investment	Nominal/Shares	Market Value USD	Net Assets %
UNITED STATES (continued)			
Greatbatch Inc	10,450	266,266	0.42
Haynes International Inc	1,001	63,864	0.10
Heartland Payment Systems Inc	10,519	304,684	0.47
IDEX Corp	5,516	233,410	0.37
Innophos Holdings Inc	5,288	268,287	0.42
Interpublic Group of Cos Inc	24,133	283,201	0.45
IPC The Hospitalist Co Inc	5,601	209,337	0.33
Jack Henry & Associates Inc	7,469	252,116	0.40
JDS Uniphase Corp	18,913	264,498	0.42
Jones Lang LaSalle Inc	2,801	225,943	0.36
Landstar System Inc	3,983	213,987	0.34
LaSalle Hotel Properties	8,992	244,897	0.39
Lattice Semiconductor Corp	39,362	264,316	0.42
Lufkin Industries Inc	2,895	235,943	0.37
MAXIMUS Inc	5,695	238,677	0.38
Meritage Homes Corp	10,263	253,034	0.40
Modine Manufacturing Co	17,010	157,683	0.25
Novellus Systems Inc	5,676	266,829	0.42
Oceaneering International Inc	5,087	279,454	0.45
Oil States International Inc	3,259	272,664	0.43
Old Dominion Freight Line Inc	8,099	353,723	0.55
Omnicell Inc	10,279	158,245	0.25
OSI Systems Inc	5,812	345,057	0.54
Papa John's International Inc	4,816	178,650	0.28
Parametric Technology Corp	8,907	237,104	0.37
Penske Automotive Group Inc	10,392	255,799	0.40
PF Chang's China Bistro Inc	3,662	143,129	0.23
Pier 1 Imports Inc	16,293	280,484	0.44
PolyOne Corp	17,838	247,056	0.39
Prestige Brands Holdings Inc	9,451	156,698	0.25
PVH Corp	3,250	270,888	0.43
Quest Software Inc	8,635	176,024	0.28
Questcor Pharmaceuticals Inc	6,852	269,352	0.43
Rosetta Resources Inc	5,057	264,001	0.42
SandRidge Energy Inc	21,645	190,584	0.30
Sanmina-SCI Corp	21,109	251,619	0.40
Schweitzer-Mauduit International Inc	3,933	278,063	0.45
Semtech Corp	9,667	283,872	0.45
Superior Energy Services Inc	4,586	137,374	0.22
Synaptics Inc	1,513	57,872	0.09
Team Inc	9,113	284,280	0.45
Teleflex Inc	3,425	204,558	0.32
Texas Capital Bancshares Inc	9,322	316,575	0.49
TIBCO Software Inc	9,631	277,517	0.44
Titan International Inc	12,046	301,450	0.48
TreeHouse Foods Inc	3,767	217,864	0.34
Trimas Corp	7,427	183,187	0.29
Trinity Industries Inc	8,239	292,279	0.46
Triumph Group Inc	4,109	262,750	0.41
TRW Automotive Holdings Corp	5,143	236,989	0.37
UGI Corp	8,976	255,861	0.40
United Natural Foods Inc	6,120	277,756	0.44
Universal Health Services Inc	6,352	284,347	0.45
Valmont Industries Inc	2,652	294,717	0.47
ValueClick Inc	16,478	350,900	0.55
Waste Connections Inc	6,645	205,231	0.32
Watts Water Technologies Inc	5,920	234,136	0.37
Wintrust Financial Corp	6,705	227,936	0.36
WR Berkley Corp	6,668	238,981	0.38
Zions Bancorporation	7,863	151,088	0.24
		25,996,791	41.02
TOTAL EQUITIES		60,500,282	95.47
TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET		60,500,282	95.47
OTHER TRANSFERABLE SECURITIES			
EQUITIES			
GERMANY			
SCS Standard Computersysteme Npv	1,795	-	-
TOTAL EQUITIES		-	-

Invesco Global Smaller Companies Equity Fund

Statement of Investments as at 29 February 2012

Investment	Nominal/Shares	Market Value USD	Net Assets %
OTHER TRANSFERABLE SECURITIES			
WARRANTS			
PORTUGAL			
Deutsche Bank WTS 21/03/2012	50,000	109,428	0.17
TOTAL WARRANTS		109,428	0.17
TOTAL OTHER TRANSFERABLE SECURITIES		109,428	0.17
Total Investments		60,609,710	95.64

The accompanying notes form an integral part of these financial statements

Invesco Global Equity Income Fund

Statement of Investments as at 29 February 2012

Investment	Nominal/Shares	Market Value USD	Net Assets %
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET			
EQUITIES			
AUSTRALIA			
Ancor Ltd	511,422	3,935,056	2.88
BERMUDA			
Catlin Group Ltd	192,024	1,282,743	0.94
Jardine Matheson Holdings Ltd	11,600	590,266	0.43
		1,873,009	1.37
FRANCE			
Safran SA	73,424	2,454,067	1.80
Total SA	52,177	2,964,934	2.17
		5,419,001	3.97
GERMANY			
Bilfinger Berger SE	16,905	1,667,391	1.23
Deutsche Boerse AG	20,031	1,365,391	1.00
Sky Deutschland AG	218,677	606,024	0.45
		3,638,806	2.68
HONG KONG			
Hutchison Whampoa Ltd	223,000	2,220,645	1.64
IRELAND			
Accenture Plc	36,620	2,188,228	1.61
Covidien Plc	30,382	1,605,689	1.18
CRH Plc	82,539	1,762,862	1.30
		5,556,779	4.09
JAPAN			
Alfresa Holdings Corp	8,300	368,711	0.27
Canon Inc	71,600	3,276,399	2.40
Canon Marketing Japan Inc	21,500	268,817	0.20
Honda Motor Co Ltd	65,600	2,524,646	1.85
Lawson Inc	32,500	1,931,733	1.42
Mitsubishi Estate Co Ltd	123,000	2,246,027	1.65
NEC Fielding Ltd	26,200	339,961	0.25
Toshiba TEC Corp	69,000	258,257	0.19
		11,214,551	8.23
LUXEMBOURG			
SES SA	126,647	3,056,494	2.25
NETHERLANDS			
Wolters Kluwer NV	168,302	3,166,966	2.33
NORWAY			
Orkla ASA	241,107	2,025,903	1.49
SINGAPORE			
ComfortDelGro Corp Ltd	1,768,000	2,170,926	1.60
Venture Corp Ltd	351,000	2,379,983	1.75
		4,550,909	3.35
SPAIN			
Telefonica SA	51,166	886,449	0.65
SWITZERLAND			
Novartis AG	82,352	4,521,433	3.32
Roche Holding AG	29,191	5,154,020	3.80
Tyco International Ltd	51,898	2,699,474	1.98
Zurich Financial Services AG	11,465	2,900,876	2.13
		15,275,803	11.23

Invesco Global Equity Income Fund

Statement of Investments as at 29 February 2012

Investment	Nominal/Shares	Market Value USD	Net Assets %
UNITED KINGDOM			
BG Group Plc	67,001	1,634,341	1.20
British American Tobacco Plc	25,469	1,288,810	0.95
British Sky Broadcasting Group Plc	245,564	2,658,303	1.95
GlaxoSmithKline Plc	57,548	1,279,437	0.94
HSBC Holdings Plc	345,438	3,098,968	2.29
Pearson Plc	142,149	2,717,272	2.00
Royal Dutch Shell Plc	36,772	1,355,589	1.00
Vodafone Group Plc	1,197,602	3,249,692	2.38
		17,282,412	12.71
UNITED STATES			
AT&T Inc	42,483	1,297,218	0.95
Automatic Data Processing Inc	34,799	1,898,807	1.40
Baxter International Inc	52,247	3,042,604	2.24
Chevron Corp	21,807	2,390,592	1.76
Emerson Electric Co	43,738	2,214,892	1.63
Exxon Mobil Corp	26,211	2,284,682	1.68
Johnson & Johnson	62,668	4,085,014	3.00
Kraft Foods Inc	53,738	2,041,775	1.50
Macy's Inc	63,089	2,387,603	1.75
Microsoft Corp	43,329	1,380,679	1.02
Northern Trust Corp	41,907	1,860,042	1.37
Pfizer Inc	93,421	1,982,861	1.46
Philip Morris International Inc	44,681	3,747,172	2.75
Procter & Gamble Co	19,398	1,307,328	0.96
Raytheon Co	43,771	2,218,095	1.63
Reynolds American Inc	91,828	3,820,504	2.81
Robert Half International Inc	58,949	1,688,005	1.24
Sysco Corp	59,788	1,754,479	1.29
Target Corp	26,129	1,463,355	1.08
Time Warner Cable Inc	25,115	1,995,512	1.47
Time Warner Inc	71,714	2,714,016	2.00
United Parcel Service Inc	17,972	1,381,598	1.02
United Technologies Corp	35,471	2,960,943	2.18
Viacom Inc 'B'	59,737	2,817,496	2.07
		54,735,272	40.26
TOTAL EQUITIES		134,838,055	99.13
TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET		134,838,055	99.13
Total Investments		134,838,055	99.13

The accompanying notes form an integral part of these financial statements.

Invesco Latin American Equity Fund

Statement of Investments as at 29 February 2012

Investment	Nominal/Shares	Market Value USD	Net Assets %
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET			
EQUITIES			
ARGENTINA			
Telecom Argentina SA ADR	5,150	94,219	0.88
BERMUDA			
Credicorp Ltd	1,265	157,347	1.47
BRAZIL			
Aliansce Shopping Centers SA	10,900	100,386	0.94
Alpargatas SA	12,500	113,980	1.06
Banco do Brasil SA	13,500	219,500	2.05
Banco do Estado do Rio Grande do Sul	10,200	123,278	1.15
BM&FBovespa SA	31,700	222,441	2.08
BR Properties SA	11,000	141,797	1.32
BRF - Brasil Foods SA	12,600	263,203	2.46
CETIP SA - Mercados Organizados	5,400	101,900	0.95
Cia de Bebidas das Americas	8,100	326,540	3.04
Cia de Transmissao de Energia Electrica Paulista	2,900	98,055	0.92
Cia Hering	7,600	204,696	1.91
EcoRodovias Infraestrutura e Logistica SA	16,400	135,525	1.27
EDP - Energias do Brasil SA	5,000	122,630	1.14
Estacio Participacoes SA	7,500	88,966	0.83
Even Construtora e Incorporadora SA	32,500	145,204	1.36
Iguatemi Empresa de Shopping Centers SA	4,100	100,786	0.94
Itau Unibanco Holding SA ADR	35,800	768,089	7.17
JSL SA	26,600	167,526	1.56
Multiplus SA	5,100	104,220	0.97
Odontoprev SA	8,400	146,529	1.37
OGX Petroleo e Gas Participacoes SA	23,500	237,691	2.22
Parana Banco SA	10,400	78,004	0.73
PDG Realty SA Empreendimentos e Participacoes	40,000	176,709	1.65
Petroleo Brasileiro SA SPON ADR	10,800	310,499	2.90
Petroleo Brasileiro SA ADR	8,575	260,423	2.43
QGEP Participacoes SA	13,000	114,018	1.06
Souza Cruz SA	17,000	253,711	2.37
Telefonica Brasil SA ADR	8,500	257,253	2.40
Totvs SA	8,000	149,218	1.39
TPI - Triunfo Participacoes e Investimentos SA	18,800	101,836	0.95
Ultrapar Participacoes SA	11,900	271,412	2.53
Vale SA ADR	25,750	666,539	6.23
		6,572,564	61.35
CANADA			
C&C Energia Ltd	4,500	38,093	0.36
Guyana Goldfields Inc	6,000	35,650	0.33
Yamana Gold Inc	10,600	191,680	1.79
		265,423	2.48
CHILE			
Cia Cervecerias Unidas SA	8,300	120,716	1.13
Embotelladora Andina SA	29,000	151,420	1.41
		272,136	2.54
COLOMBIA			
Ecopetrol SA ADR	3,750	212,419	1.98
LUXEMBOURG			
Ternium SA ADR	4,870	116,515	1.09
MEXICO			
America Movil SAB de CV ADR	10,300	245,501	2.29
Bolsa Mexicana de Valores SAB de CV	64,300	125,872	1.18
Corp GEO SAB de CV	33,600	47,558	0.44
El Puerto de Liverpool SAB de CV	11,300	91,242	0.85
Fibra Uno Administracion SA de CV	52,400	102,248	0.95
Genomma Lab Internacional SAB de CV	64,800	123,604	1.15

Invesco Latin American Equity Fund

Statement of Investments as at 29 February 2012

Investment	Nominal/Shares	Market Value USD	Net Assets %
MEXICO (continued)			
Industrias CH SAB de CV	46,200	185,889	1.74
Kimberly-Clark de Mexico SAB de CV	24,000	134,875	1.26
Mexichem SAB de CV	35,000	127,289	1.19
OHL Mexico SAB de CV	46,700	81,986	0.77
		1,266,064	11.82
PANAMA			
Copa Holdings SA	2,700	192,524	1.80
UNITED KINGDOM			
Antofagasta Plc	12,950	282,956	2.64
UNITED STATES			
Gran Tierra Energy Inc	15,700	91,856	0.86
TOTAL EQUITIES		9,524,023	88.91
TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET		9,524,023	88.91
OTHER TRANSFERABLE SECURITIES			
WARRANTS			
BRAZIL			
Merrill Lynch WTS 02/12/2012	5,000	95,251	0.89
TOTAL WARRANTS		95,251	0.89
TOTAL OTHER TRANSFERABLE SECURITIES		95,251	0.89
OPEN ENDED FUNDS			
UNITED KINGDOM			
Invesco Perpetual American Investment Series - Latin American Fund	320,307	923,590	8.62
TOTAL OPEN ENDED FUNDS		923,590	8.62
Total Investments		10,542,864	98.42

The accompanying notes form an integral part of these financial statements

Invesco US Structured Equity Fund

Statement of Investments as at 29 February 2012

Investment	Nominal/Shares	Market Value USD	Net Assets %
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET			
EQUITIES			
BASIC MATERIALS			
CF Industries Holdings Inc	6,750	1,292,186	1.74
Freeport-McMoRan Copper & Gold Inc	14,600	637,290	0.86
International Paper Co	40,800	1,413,516	1.91
LyondellBasell Industries NV	15,600	686,322	0.93
		4,029,314	5.44
COMMUNICATIONS			
AT&T Inc	41,100	1,254,988	1.69
CBS Corp	7,200	215,892	0.29
Cisco Systems Inc	51,600	1,042,578	1.41
DISH Network Corp	18,400	538,384	0.73
Expedia Inc	12,200	412,299	0.56
InterActiveCorp	18,200	832,195	1.12
Motorola Solutions Inc	9,900	496,287	0.67
News Corp	70,000	1,387,750	1.87
Sprint Nextel Corp	238,500	611,752	0.82
Symantec Corp	30,300	543,127	0.73
Verizon Communications Inc	45,400	1,732,464	2.34
		9,067,716	12.23
CONSUMER, CYCLICAL			
Bed Bath & Beyond Inc	3,800	227,981	0.31
Best Buy Co Inc	27,500	702,213	0.95
Harman International Industries Inc	3,900	193,693	0.26
Las Vegas Sands Corp	9,900	543,757	0.73
Ltd Brands Inc	19,800	932,481	1.26
Macy's Inc	40,900	1,547,861	2.09
United Continental Holdings Inc	8,300	170,897	0.23
Wynn Resorts Ltd	9,900	1,139,440	1.54
		5,458,323	7.37
CONSUMER, NON-CYCLICAL			
Abbott Laboratories	1,800	102,690	0.14
Amgen Inc	25,100	1,710,691	2.31
Apollo Group Inc	20,100	865,004	1.17
Bristol-Myers Squibb Co	5,000	162,275	0.22
Cardinal Health Inc	4,900	206,315	0.28
Celgene Corp	7,800	575,172	0.78
Coca-Cola Co	22,100	1,521,917	2.05
Forest Laboratories Inc	31,400	1,027,251	1.39
Humana Inc	10,400	921,388	1.24
Johnson & Johnson	14,300	932,145	1.26
Kimberly-Clark Corp	1,700	122,808	0.16
Kroger Co	27,300	649,330	0.88
Monster Beverage Corp	600	34,182	0.05
Moody's Corp	11,900	460,114	0.62
Pfizer Inc	97,100	2,060,947	2.78
Philip Morris International Inc	24,700	2,071,466	2.79
Procter & Gamble Co	1,200	80,874	0.11
Safeway Inc	19,500	417,008	0.56
Tyson Foods Inc	20,600	393,151	0.53
United Health Group Inc	27,300	1,524,568	2.06
Visa Inc	300	35,676	0.05
		15,874,972	21.43
ENERGY			
Chevron Corp	23,500	2,576,187	3.48
ConocoPhillips	25,300	1,955,817	2.64
Exxon Mobil Corp	41,800	3,643,497	4.92
National Oilwell Varco Inc	9,700	820,184	1.11
Tesoro Corp	19,000	511,195	0.69
Valero Energy Corp	12,700	314,643	0.42
WPX Energy Inc	7,600	141,170	0.19
		9,962,693	13.45

Invesco US Structured Equity Fund

Statement of Investments as at 29 February 2012

Investment	Nominal/Shares	Market Value USD	Net Assets %
FINANCIAL			
American Express Co	14,600	784,969	1.06
Berkshire Hathaway Inc	10,300	818,644	1.10
Citigroup Inc	52,100	1,744,048	2.35
Discover Financial Services	47,000	1,427,155	1.93
Federal Realty Investment Trust	700	66,819	0.09
JPMorgan Chase & Co	52,800	2,069,496	2.79
NASDAQ OMX Group Inc	15,800	420,517	0.57
Principal Financial Group Inc	1,800	49,599	0.07
Prudential Financial Inc	5,200	318,994	0.43
Public Storage	8,500	1,147,627	1.55
Simon Property Group Inc	1,700	231,684	0.31
US Bancorp	18,700	545,199	0.74
Ventas Inc	3,200	179,072	0.24
Wells Fargo & Co	4,400	138,138	0.19
		9,941,961	13.42
INDUSTRIAL			
Agilent Technologies Inc	21,100	920,276	1.24
Flextronics International Ltd	6,100	43,279	0.06
General Electric Co	118,100	2,264,567	3.06
ITT Corp	5,100	119,111	0.16
Jabil Circuit Inc	1,400	36,757	0.05
Joy Global Inc	900	82,588	0.11
KBR Inc	9,800	362,943	0.49
Textron Inc	7,000	194,705	0.26
United Technologies Corp	3,500	292,162	0.39
		4,316,388	5.82
TECHNOLOGY			
Accenture Plc	19,700	1,177,174	1.59
Activision Blizzard Inc	46,600	561,763	0.76
Apple Inc	3,120	1,670,167	2.25
BMC Software Inc	3,900	149,624	0.20
Dell Inc	80,400	1,413,834	1.91
Intel Corp	39,500	1,076,572	1.45
International Business Machines Corp	10,450	2,069,257	2.79
KLA-Tencor Corp	9,400	461,070	0.62
Lexmark International Inc	9,800	364,609	0.49
LSI Corp	86,200	740,889	1.00
Microsoft Corp	86,300	2,749,950	3.71
Seagate Technology Plc	24,700	669,247	0.90
Teradyne Inc	7,800	131,001	0.18
		13,235,157	17.85
UTILITIES			
Exelon Corp	25,700	1,002,685	1.35
		72,889,209	98.36
TOTAL EQUITIES			
TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET		72,889,209	98.36
Total Investments		72,889,209	98.36

The accompanying notes form an integral part of these financial statements

Invesco US Value Equity Fund

Statement of Investments as at 29 February 2012

Investment	Nominal/Shares	Market Value USD	Net Assets %
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET			
EQUITIES			
FRANCE			
Sanofi ADR	36,554	1,373,151	1.02
IRELAND			
Ingersoll-Rand Plc	70,655	2,831,499	2.11
NETHERLANDS			
Unilever NV	63,200	2,118,780	1.58
PANAMA			
Carnival Corp	9,254	277,759	0.21
SWITZERLAND			
Noble Corp	18,540	739,653	0.55
Roche Holding AG ADR	25,271	1,113,946	0.83
Weatherford International Ltd	136,466	2,241,454	1.67
		4,095,053	3.05
UNITED KINGDOM			
BP Plc ADR	61,406	2,937,355	2.19
GlaxoSmithKline Plc ADR	30,876	1,386,487	1.03
Royal Dutch Shell Plc ADR	35,588	2,624,971	1.96
Vodafone Group Plc ADR	43,916	1,208,349	0.90
		8,157,162	6.08
UNITED STATES			
Abbott Laboratories	8,803	502,211	0.37
Aflac Inc	10,722	502,969	0.37
Alcoa Inc	153,977	1,597,511	1.19
Allstate Corp	96,680	3,046,870	2.27
AT&T Inc	44,797	1,367,876	1.02
Avon Products Inc	22,164	416,018	0.31
Bank of America Corp	194,951	1,582,027	1.18
Bank of New York Mellon Corp	118,233	2,640,734	1.97
Bristol-Myers Squibb Co	74,618	2,421,727	1.80
Cardinal Health Inc	30,105	1,267,571	0.94
Chesapeake Energy Corp	40,015	1,002,576	0.75
Chevron Corp	24,413	2,676,275	1.99
Cisco Systems Inc	57,654	1,164,899	0.87
Citigroup Inc	113,603	3,802,860	2.83
Comcast Corp	162,578	4,774,104	3.55
Corning Inc	73,842	985,421	0.73
CVS Caremark Corp	59,669	2,679,435	2.00
Dell Inc	56,367	991,214	0.74
eBay Inc	78,784	2,886,252	2.15
Emerson Electric Co	18,745	949,247	0.71
Fifth Third Bancorp	82,292	1,119,583	0.83
FirstEnergy Corp	33,098	1,449,527	1.08
General Electric Co	100,977	1,936,234	1.44
General Motors Co	77,426	2,025,077	1.51
Goldman Sachs Group Inc	10,325	1,208,851	0.90
Halliburton Co	71,242	2,684,755	2.00
Hewlett-Packard Co	96,440	2,526,246	1.88
Home Depot Inc	8,357	394,785	0.29
Honeywell International Inc	23,969	1,431,788	1.07
Intel Corp	36,227	987,367	0.74
International Paper Co	107,156	3,712,420	2.77
JPMorgan Chase & Co	96,650	3,788,197	2.82
KLA-Tencor Corp	10,146	497,661	0.37
Kraft Foods Inc	57,324	2,178,025	1.62
Lowe's Cos Inc	51,319	1,421,280	1.06
Macy's Inc	11,245	425,567	0.32
Merck & Co Inc	65,438	2,511,838	1.87
MetLife Inc	43,265	1,656,833	1.23
Microsoft Corp	115,518	3,680,981	2.74
Morgan Stanley	65,035	1,216,155	0.91

Invesco US Value Equity Fund

Statement of Investments as at 29 February 2012

Investment	Nominal/Shares	Market Value USD	Net Assets %
UNITED STATES (continued)			
Murphy Oil Corp	26,616	1,723,253	1.28
News Corp	108,061	2,190,937	1.63
PepsiCo Inc	9,033	572,015	0.43
Pfizer Inc	157,732	3,347,862	2.50
PNC Financial Services Group Inc	32,322	1,923,644	1.43
PPL Corp	72,403	2,076,156	1.55
Procter & Gamble Co	7,151	481,942	0.36
QEP Resources Inc	17,973	624,921	0.47
Staples Inc	69,955	1,119,630	0.83
State Street Corp	14,017	589,415	0.44
Target Corp	17,518	981,096	0.73
Textron Inc	46,357	1,289,420	0.96
Time Warner Cable Inc	34,998	2,780,766	2.07
Time Warner Inc	39,347	1,489,087	1.11
Travelers Cos Inc	27,101	1,583,376	1.18
United Health Group Inc	45,895	2,563,006	1.91
US Bancorp	30,672	894,242	0.67
Verizon Communications Inc	50,275	1,918,494	1.43
Viacom Inc 'B'	55,310	2,608,696	1.94
Wal-Mart Stores Inc	21,096	1,243,504	0.93
WellPoint Inc	16,299	1,067,992	0.80
Wells Fargo & Co	83,458	2,620,164	1.95
Yahoo! Inc	132,364	1,972,885	1.47
		111,773,470	83.26
TOTAL EQUITIES		130,626,874	97.31
TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET		130,626,874	97.31
Total Investments		130,626,874	97.31

The accompanying notes form an integral part of these financial statements

Invesco Pan European Structured Equity Fund

Statement of Investments as at 29 February 2012

Investment	Nominal/Shares	Market Value EUR	Net Assets %
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET			
EQUITIES			
AUSTRIA			
Andritz AG	105,152	7,878,514	1.02
BELGIUM			
Belgacom SA	349,369	8,370,881	1.09
Colruyt SA	67,487	1,972,308	0.26
Mobistar SA	111,151	4,026,723	0.52
UCB SA	77,881	2,375,955	0.31
		16,745,867	2.18
BERMUDA			
Lancashire Holdings Ltd	488,930	4,489,462	0.58
CYPRUS			
ProSafe SE	292,306	1,920,666	0.25
DENMARK			
Chr Hansen Holding A/S	129,710	2,406,367	0.31
Coloplast A/S	82,137	10,115,387	1.31
Novo Nordisk A/S	143,519	15,223,535	1.97
TDC A/S	1,404,104	8,372,626	1.09
		36,117,915	4.68
FINLAND			
Elisa OYJ	473,508	8,044,901	1.04
Orion OYJ	113,008	1,816,604	0.24
		9,861,505	1.28
FRANCE			
Eutelsat Communications SA	240,408	6,814,966	0.88
Hermes International	24,774	6,866,114	0.89
Iliad SA	38,622	3,849,841	0.50
Sanofi	254,917	14,280,450	1.85
Societe BIC SA	50,884	3,810,448	0.49
Zodiac Aerospace	174,801	12,481,665	1.62
		48,103,484	6.23
GERMANY			
Axel Springer AG	58,449	2,092,474	0.27
Deutsche Telekom AG	1,417,220	12,491,377	1.62
Freenet AG	188,250	1,920,150	0.25
Fresenius Medical Care AG & Co KGaA	247,234	13,180,045	1.71
Fresenius SE & Co KGaA	176,590	13,721,926	1.78
Kabel Deutschland Holding AG	178,612	7,934,392	1.03
Rhoen Klinikum AG	128,474	1,883,108	0.24
SAP AG	291,255	14,772,454	1.92
Suedzucker AG	293,568	6,401,250	0.83
United Internet AG	224,339	3,222,069	0.42
		77,619,245	10.07
IRELAND			
Paddy Power Plc	59,601	2,662,675	0.35
Ryanair Holdings Plc	1,564,247	6,422,016	0.83
		9,084,691	1.18
ITALY			
Snam SpA	1,418,374	5,179,902	0.67
LUXEMBOURG			
Millicom International Cellular SA	71,278	5,961,924	0.77
NETHERLANDS			
Delta Lloyd NV	212,820	3,001,826	0.39
European Aeronautic Defence and Space Co NV	583,293	15,906,400	2.06
Heineken Holding NV	52,903	1,777,144	0.23
Koninklijke Ahold NV	1,367,503	14,218,612	1.84
Nutreco NV	48,192	2,702,848	0.35
		37,606,830	4.87
NORWAY			
DNB ASA	784,429	7,502,495	0.97
TGS Nopec Geophysical Co ASA	393,599	8,559,983	1.11
		16,062,478	2.08

Invesco Pan European Structured Equity Fund

Statement of Investments as at 29 February 2012

Investment	Nominal/Shares	Market Value EUR	Net Assets %
PORTUGAL			
Jeronimo Martins SGPS SA	442,960	6,144,963	0.80
SPAIN			
Amadeus IT Holding SA	223,711	3,192,356	0.41
Bankia SA	1,644,606	4,997,135	0.65
Bolsas y Mercados Espanoles SA	98,524	2,024,914	0.26
Ebro Foods SA	178,650	2,706,101	0.35
Inditex SA	221,817	15,412,954	2.00
Viscofan SA	77,026	2,401,286	0.31
		30,734,746	3.98
SWEDEN			
Getinge AB	681,003	14,642,771	1.90
Svenska Handelsbanken AB	606,015	15,303,140	1.98
Swedish Match AB	522,633	14,934,875	1.94
Tele2 AB	1,042,754	15,921,085	2.06
		60,801,871	7.88
SWITZERLAND			
Galenica AG	7,036	3,232,601	0.42
GAM Holding AG	101,440	991,021	0.13
Geberit AG	33,331	5,391,184	0.70
Nestle SA	326,191	15,027,030	1.95
PSP Swiss Property AG	52,629	3,428,828	0.44
Roche Holding AG	113,550	14,913,537	1.93
Swisscom AG	39,299	11,783,715	1.53
		54,767,916	7.10
UNITED KINGDOM			
Aggreko Plc	448,732	11,840,865	1.54
Associated British Foods Plc	360,121	5,116,484	0.66
AstraZeneca Plc	389,479	13,013,212	1.69
Babcock International Group Plc	246,050	2,201,654	0.29
BG Group Plc	734,798	13,332,935	1.73
BP Plc	2,512,138	14,809,951	1.92
British American Tobacco Plc	365,343	13,752,261	1.78
British Sky Broadcasting Group Plc	1,594,801	12,842,295	1.66
BT Group Plc	5,707,551	14,539,533	1.88
Bunzl Plc	361,050	4,102,034	0.53
Cable & Wireless Communications Plc	8,538,821	3,493,682	0.45
Centrica Plc	3,580,479	12,955,367	1.68
Croda International Plc	172,200	4,376,447	0.57
De La Rue Plc	329,473	3,801,886	0.49
Experian Plc	1,129,093	12,607,135	1.63
Fresnillo Plc	276,753	6,410,043	0.83
G4S Plc	766,768	2,623,470	0.34
GlaxoSmithKline Plc	844,536	13,966,998	1.81
IG Group Holdings Plc	1,179,101	6,189,818	0.80
J Sainsbury Plc	1,593,262	5,688,427	0.74
Kingfisher Plc	1,583,965	5,319,921	0.69
London Stock Exchange Group Plc	549,170	5,929,979	0.77
Micro Focus International Plc	560,663	2,987,145	0.39
National Grid Plc	1,873,860	14,267,193	1.85
Next Plc	458,906	15,053,667	1.95
Pearson Plc	813,882	11,573,028	1.50
Persimmon Plc	983,391	8,085,046	1.05
Reckitt Benckiser Group Plc	304,176	12,474,304	1.62
Rightmove Plc	242,884	4,124,851	0.53
Royal Dutch Shell Plc	530,325	14,509,621	1.88
Shire Plc	511,223	13,365,551	1.73
Spectris Plc	256,207	5,300,640	0.69
Stagecoach Group Plc	382,983	1,206,352	0.16
Tate & Lyle Plc	1,771,786	14,808,557	1.92
WH Smith Plc	563,718	3,573,354	0.46
Whitbread Plc	216,638	4,380,517	0.57
William Hill Plc	1,486,333	3,952,011	0.51
WM Morrison Supermarkets Plc	3,500,135	12,046,159	1.56
		330,622,393	42.85
TOTAL EQUITES		759,704,372	98.47
TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET			
		759,704,372	98.47
Total Investments		759,704,372	98.47

The accompanying notes form an integral part of these financial statements.

Invesco Pan European Equity Fund

Statement of Investments as at 29 February 2012

Investment	Nominal/Shares	Market Value EUR	Net Assets %
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET			
EQUITIES			
BELGIUM			
Solvay SA	24,500	2,249,345	0.31
FINLAND			
Stora Enso OYJ	2,265,923	12,927,091	1.80
UPM-Kymmene OYJ	1,589,124	16,542,781	2.30
		29,469,872	4.10
FRANCE			
BNP Paribas SA	412,105	15,354,002	2.14
Cie Generale des Etablissements Michelin	279,718	14,559,322	2.03
Safran SA	767,977	19,093,828	2.66
Societe Generale SA	250,317	6,170,314	0.86
		55,177,466	7.69
GERMANY			
Bilfinger Berger SE	103,197	7,571,564	1.05
Daimler AG	389,476	17,837,027	2.48
Deutsche Boerse AG	316,214	16,033,631	2.23
Deutsche Post AG	1,077,484	14,414,042	2.01
Henkel AG & Co KGaA	244,097	11,972,348	1.67
SAP AG	45,000	2,282,400	0.32
ThyssenKrupp AG	592,248	12,302,472	1.71
		82,413,484	11.47
IRELAND			
C&C Group Plc	2,993,900	10,834,924	1.51
Kingspan Group Plc	768,893	6,235,722	0.87
		17,070,646	2.38
ITALY			
Autogrill SpA	970,470	7,428,948	1.03
NETHERLANDS			
ASM International NV	339,411	9,600,240	1.34
ASML Holding NV	191,673	6,703,284	0.93
European Aeronautic Defence and Space Co NV	588,441	16,046,786	2.24
ING Groep NV	2,741,567	18,576,858	2.59
Koninklijke Ahold NV	1,212,917	12,611,304	1.76
Reed Elsevier NV	1,621,473	14,908,633	2.08
SBM Offshore NV	946,187	12,943,838	1.80
Unilever NV	295,702	7,402,900	1.03
		98,793,843	13.77
NORWAY			
Orkla ASA	1,284,350	8,027,652	1.12
Storebrand ASA	2,194,307	7,937,904	1.11
		15,965,556	2.23
PORTUGAL			
Galp Energia SGPS SA	1,137,577	14,836,848	2.07
SPAIN			
Banco Bilbao Vizcaya Argentaria SA	2,135,600	14,487,910	2.02
Banco Santander SA	2,316,806	14,557,650	2.03
International Consolidated Airlines Group SA	5,390,246	10,643,041	1.48
Mediaset Espana Comunicacion SA	1,157,841	5,304,648	0.74
Obrascon Huarte Lain SA	774,512	17,984,169	2.50
		62,977,418	8.77
SWEDEN			
Telefonaktiebolaget LM Ericsson	929,364	7,105,468	0.99

Invesco Pan European Equity Fund

Statement of Investments as at 29 February 2012

Investment	Nominal/Shares	Market Value EUR	Net Assets %
SWITZERLAND			
Novartis AG	704,377	28,767,591	4.01
Roche Holding AG	184,123	24,182,520	3.37
UBS AG	1,775,068	18,784,864	2.62
		71,734,975	10.00
UNITED KINGDOM			
AstraZeneca Plc	340,883	11,371,110	1.58
Aviva Plc	479,840	2,104,691	0.29
BAE Systems Plc	3,929,413	14,504,522	2.02
Balfour Beatty Plc	750,048	2,468,416	0.34
BG Group Plc	650,568	11,804,579	1.64
BP Plc	2,855,380	16,833,486	2.34
British American Tobacco Plc	252,020	9,486,550	1.32
BT Group Plc	7,591,739	19,339,352	2.69
Carphone Warehouse Group Plc	998,872	2,015,322	0.28
Cobham Plc	1,771,764	3,962,908	0.55
Dixons Retail Plc	3,861,358	685,762	0.10
G4S Plc	3,913,573	13,386,650	1.86
GKN Plc	2,910,579	7,611,222	1.06
GlaxoSmithKline Plc	925,375	15,303,919	2.13
Imperial Tobacco Group Plc	553,574	16,393,082	2.28
ITV Plc	4,122,716	4,219,496	0.59
Legal & General Group Plc	6,976,774	10,028,215	1.40
N Brown Group Plc	2,016,467	5,738,234	0.80
Provident Financial Plc	331,157	4,437,913	0.62
Rentokil Initial Plc	11,520,271	10,871,907	1.51
Resolution Ltd	3,321,947	10,475,564	1.46
Rolls-Royce Holdings Plc	309,783	2,988,694	0.42
RSA Insurance Group Plc	2,809,306	3,653,205	0.51
Schroders Plc	340,741	5,033,088	0.70
Smith & Nephew Plc	910,161	6,692,314	0.93
TalkTalk Telecom Group Plc	4,268,338	7,307,048	1.02
Vodafone Group Plc	4,952,397	9,996,348	1.39
WPP Plc	656,923	6,294,949	0.88
Yell Group Plc	4,392,757	240,944	0.03
		235,249,490	32.74
TOTAL EQUITIES		700,473,359	97.55
BONDS			
FRANCE			
Societe Generale SA FRN EUR Perpetual	5,150,000	4,798,075	0.67
TOTAL BONDS		4,798,075	0.67
TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET		7705,271,434	98.22
OTHER TRANSFERABLE SECURITIES			
STRUCTURED PRODUCTS			
UNITED KINGDOM			
Barclays Bank Plc NTS FRN 28/02/2019 (LAKE ACQ-CVR)	1,102,320	392,189	0.06
TOTAL STRUCTURED PRODUCTS		392,189	0.06
TOTAL OTHER TRANSFERABLE SECURITIES		392,189	0.06
Total Investments		705,663,623	98.28

The accompanying notes form an integral part of these financial statements.

Invesco Pan European Small Cap Equity Fund

Statement of Investments as at 29 February 2012

Investment	Nominal/Shares	Market Value EUR	Net Assets %
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET			
EQUITIES			
AUSTRIA			
Andritz AG	5,315	398,227	0.37
Lenzing AG	3,880	305,317	0.29
		703,544	0.66
BELGIUM			
D'iereeren SA	25,748	952,161	0.89
BERMUDA			
Asia Offshore Drilling Ltd	227,873	826,473	0.78
BW Offshore Ltd	233,508	258,935	0.24
Dockwise Ltd	74,052	1,146,437	1.07
Hiscox Ltd	62,444	302,887	0.28
Omega Insurance Holdings Ltd	232,876	145,339	0.14
Petra Diamonds Ltd	61,526	113,098	0.11
		2,793,169	2.62
CANADA			
Wentworth Resources Ltd	1,709,389	1,969,006	1.85
CAYMAN ISLANDS			
Polarcus Ltd	594,860	454,673	0.43
CYPRUS			
ProSafe SE	218,421	1,435,187	1.35
DENMARK			
Trigon Agri A/S	496,634	438,824	0.41
FRANCE			
1855	2,930,600	219,795	0.21
Cie Generale de Geophysique - Veritas	12,299	287,366	0.27
Edenred	50,792	1,015,586	0.95
Eurofins Scientific	13,062	876,199	0.82
Groupe Eurotunnel SA	102,624	660,539	0.62
Ingenico SA	15,668	563,930	0.53
Inside Secure SA	92,530	882,737	0.83
Rexel SA	43,736	723,503	0.68
Societe Generale SA	63,963	1,576,688	1.48
		6,806,343	6.39
GERMANY			
Aareal Bank AG	43,243	714,699	0.67
Aixtron SE NA	31,910	405,177	0.38
Bertrandt AG	4,951	303,373	0.28
Bilfinger Berger SE	8,363	613,593	0.58
Brenntag AG	9,726	859,195	0.81
Commerzbank AG	173,765	330,935	0.31
Gerresheimer AG	35,192	1,192,393	1.12
Hansa Group AG	120,427	400,119	0.38
Kabel Deutschland Holding AG	52,783	2,344,753	2.20
Kinghero AG	63,957	812,254	0.76
Kloekner & Co SE	88,660	1,049,956	0.99
KUKA AG	51,051	869,781	0.82
Nabaltec AG	107,924	855,837	0.80
Nexus AG	51,562	419,689	0.39
NORMA Group	47,695	895,354	0.84
Powerland AG	38,697	474,619	0.45
Rheinmetall AG	28,508	1,315,075	1.24
RIB Software AG	123,664	542,390	0.51
SNP Schneider-Neureither & Partner AG	5,639	337,184	0.32
Software AG	23,752	675,092	0.63
STRATEC Biomedical AG	45,735	1,359,358	1.27
Tom Tailor Holding AG	35,470	511,921	0.48
Wirecard AG	86,522	1,283,337	1.21
		18,566,084	17.44

Invesco Pan European Small Cap Equity Fund

Statement of Investments as at 29 February 2012

Investment	Nominal/Shares	Market Value EUR	Net Assets %
GREECE			
Folli Follie Group	51,120	395,924	0.37
IRELAND			
Aer Lingus	393,046	333,696	0.31
Kenmare Resources Plc	929,113	635,235	0.60
TVC Holdings Plc	367,595	285,805	0.27
		1,254,736	1.18
ITALY			
Banca Generali SpA	76,712	718,216	0.67
DiaSorin SpA	34,001	758,052	0.72
		1,476,268	1.39
LUXEMBOURG			
AZ Electronic Materials SA	54,555	182,032	0.17
GlobeOp Financial Services SA	40,541	224,412	0.21
Northland Resources SA	115,726	105,165	0.10
Northland Resources SA NEW	206,556	184,931	0.17
Pacific Drilling SA	58,040	466,928	0.44
Prospector Offshore Drilling SA	542,825	896,886	0.84
SAF-Holland SA	75,786	393,557	0.37
Subsea 7 SA	57,906	1,048,929	0.99
		3,502,840	3.29
NETHERLANDS			
Brunel International NV	23,274	700,082	0.66
Delta Lloyd NV	27,446	387,126	0.36
Gemalto NV	8,782	375,848	0.35
Koninklijke DSM NV	20,189	844,304	0.79
LBi International NV	644,376	1,466,922	1.38
Nutreco NV	15,133	848,734	0.80
PostNL NV	122,448	548,628	0.52
Unit 4 NV	15,775	337,348	0.32
Wavin NV	91,181	951,702	0.89
		6,460,694	6.07
NORWAY			
AGR Group ASA	700,000	1,337,588	1.26
Agrinos AS	125,086	693,114	0.65
Aker Solutions ASA	56,489	732,257	0.69
Algeta ASA	40,258	815,233	0.77
Badger Explorer ASA	358,787	581,964	0.55
Copeinca ASA	60,707	342,907	0.32
Det Norske Oljeselskap ASA	287,027	3,551,995	3.33
Petroleum Geo-Services ASA	104,747	1,206,557	1.13
Pronova BioPharma AS	812,851	854,412	0.80
Schibsted ASA	40,087	986,778	0.93
		11,102,805	10.43
PAPUA NEW GUINEA			
New Britain Palm Oil Ltd	23,582	231,148	0.22
PORTUGAL			
Zon Multimedia Servicos de Telecomunicacoes e Multimedia SGPS SA	110,576	260,351	0.24
SPAIN			
Amadeus IT Holding SA	214,087	3,055,022	2.87
Grifols SA ADR	225,851	1,193,665	1.12
Obrascon Huarte Lain SA	19,493	452,627	0.43
		4,701,314	4.42
SWEDEN			
Nordic Mines AB	57,654	357,910	0.34

Invesco Pan European Small Cap Equity Fund

Statement of Investments as at 29 February 2012

Investment	Nominal/Shares	Market Value EUR	Net Assets %
SWITZERLAND			
Acino Holding AG	8,425	727,319	0.68
Adecco SA	13,685	517,298	0.49
Givaudan SA	786	560,833	0.53
Micronas Semiconductor Holding AG	79,278	656,112	0.62
Partners Group Holding AG	4,288	600,537	0.56
Schindler Holding AG	3,270	298,709	0.28
Sika AG	307	506,751	0.48
Temenos Group AG	25,665	375,304	0.35
		4,242,863	3.99
UNITED KINGDOM			
Abbey Protection Plc	116,405	107,334	0.10
Accsys Technologies Plc	5,789,663	897,398	0.83
Advanced Computer Software Group Plc	188,583	115,180	0.11
Advanced Medical Solutions Group Plc	97,774	107,838	0.10
Alternative Networks Plc	97,032	337,170	0.32
Amerisur Resources Plc	592,698	183,635	0.17
Aveva Group Plc	13,104	267,300	0.25
Avocet Mining Plc	158,517	431,914	0.41
Babcock International Group Plc	121,533	1,087,476	1.01
Beazley Plc	121,449	209,711	0.20
Bellway Plc	28,346	268,431	0.25
Berendsen Plc	23,243	140,582	0.13
Brewin Dolphin Holdings Plc	271,260	499,762	0.47
Brooks Macdonald Group Plc	14,611	229,682	0.22
BTG Plc	127,968	534,436	0.50
Cape Plc	98,153	508,571	0.48
Carclo Plc	19,807	80,923	0.08
Carphone Warehouse Group Plc	122,346	246,845	0.23
Chemring Group Plc	69,661	363,173	0.34
Consort Medical Plc	2,234	15,565	0.01
Craneware Plc	22,072	103,265	0.10
Cranswick Plc	28,083	261,611	0.25
Croda International Plc	31,068	789,591	0.73
Dechra Pharmaceuticals Plc	112,556	736,174	0.69
Devro Plc	53,741	198,882	0.19
Dignity Plc	22,495	219,760	0.21
Diploma Plc	123,703	582,568	0.56
Domino Printing Sciences Plc	65,202	500,108	0.48
Dunelm Group Plc	54,775	333,247	0.31
E2V Technologies Plc	172,994	289,279	0.27
Elementis Plc	163,297	316,153	0.30
EMIS Group Plc	32,985	162,342	0.15
EnQuest Plc	212,566	324,317	0.30
Euromoney Institutional Investor Plc	48,969	423,365	0.39
Faroe Petroleum Plc	77,394	160,510	0.15
Fenner Plc	170,497	949,638	0.88
Fidessa Group Plc	7,116	140,302	0.13
Filtrona Plc	74,489	395,676	0.37
FLEX LNG Ltd	1,975,093	1,266,873	1.19
Go-Ahead Group Plc	2,888	43,172	0.04
Gulfsands Petroleum Plc	25,390	51,754	0.05
H&T Group Plc	108,808	431,158	0.40
Hansard Global Plc	82,050	146,082	0.14
Hanstee Holdings Plc	166,767	147,196	0.14
Hargreaves Services Plc	25,426	370,140	0.35
Headlam Group Plc	30,488	104,992	0.10
Hill & Smith Holdings Plc	20,674	76,344	0.07
Homeserve Plc	111,665	293,728	0.28
Howden Joinery Group Plc	247,515	344,029	0.32
Hunting Plc	14,433	140,871	0.13
Impax Asset Management Group Plc	196,628	127,089	0.12
IQE Plc	796,008	260,787	0.24
James Halstead Plc	53,181	320,474	0.30
JD Wetherspoon Plc	23,116	110,124	0.10
JKX Oil & Gas Plc	67,201	106,993	0.10
Jupiter Fund Management Plc	149,063	441,865	0.42
Latchways Plc	16,587	218,352	0.21
LSL Property Services Plc	96,718	279,444	0.26
Mam Funds Plc	205,091	58,375	0.05
Marston's Plc	331,447	383,744	0.36
May Gurney Integrated Services Plc	121,781	422,266	0.40
Mears Group Plc	137,744	392,058	0.37
Melrose Plc	98,409	457,496	0.43
Micro Focus International Plc	80,397	428,346	0.40
Microgen Plc	210,370	350,531	0.33
Mitie Group Plc	99,988	314,180	0.29
Moneysupermarket.com Group Plc	140,252	211,491	0.20

Invesco Pan European Small Cap Equity Fund

Statement of Investments as at 29 February 2012

Investment	Nominal/Shares	Market Value EUR	Net Assets %
UNITED KINGDOM (continued)			
N Brown Group Plc	134,582	382,978	0.36
NCC Group Plc	19,511	206,111	0.19
Northbridge Industrial Services Plc	22,855	70,066	0.07
Northgate Plc	86,172	252,883	0.24
PayPoint Plc	56,024	384,199	0.36
Phoenix IT Group Ltd	35,067	83,799	0.08
Premier Oil Plc	123,602	657,437	0.63
Renishaw Plc	8,590	147,767	0.14
Restaurant Group Plc	37,776	125,329	0.12
RM Plc	148,904	145,910	0.14
Rotork Plc	19,043	466,248	0.44
RPC Group Plc	101,283	463,530	0.44
RPS Group Plc	174,290	468,794	0.44
RWS Holdings Plc	100,694	597,240	0.56
Salamander Energy Plc	54,857	161,929	0.15
SDL Plc	35,470	296,142	0.28
Senior Plc	222,060	516,433	0.49
Serco Group Plc	123,247	806,099	0.75
Spectris Plc	17,989	372,173	0.35
Spirax-Sarco Engineering Plc	11,484	280,901	0.26
Spirent Communications Plc	224,486	369,526	0.35
Staffline Group Plc	59,085	146,450	0.14
Sthree Plc	62,906	212,153	0.20
Synergy Health Plc	90,598	912,474	0.85
TalkTalk Telecom Group Plc	180,786	309,491	0.29
UBM Plc	27,855	194,244	0.18
Ultra Electronics Holdings Plc	20,886	418,237	0.39
Valiant Petroleum Plc	44,692	267,398	0.25
Victrex Plc	20,595	326,313	0.31
YouGov Plc	168,252	136,684	0.13
		31,998,606	30.04
TOTAL EQUITIES		100,104,450	94.02
TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET		100,104,450	94.02
Total Investments		100,104,450	94.02

The accompanying notes form an integral part of these financial statements.

Invesco European Growth Equity Fund

Statement of Investments as at 29 February 2012

Investment	Nominal/Shares	Market Value EUR	Net Assets %
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET			
EQUITIES			
AUSTRIA			
Andritz AG	7,733	579,395	0.96
BELGIUM			
Anheuser-Busch InBev NV	27,064	1,364,026	2.27
D'ieteren SA	11,101	410,515	0.68
		1,774,541	2.95
BERMUDA			
Lancashire Holdings Ltd	68,623	630,111	1.05
VimpelCom Ltd ADR	43,724	395,340	0.66
		1,025,451	1.71
CYPRUS			
ProSafe SE	226,655	1,489,291	2.47
DENMARK			
Novo Nordisk A/S	7,824	829,918	1.38
FRANCE			
BNP Paribas SA	14,094	525,107	0.87
Cap Gemini SA	15,288	500,988	0.83
Cie Generale des Etablissements Michelin	7,848	408,488	0.68
Danone	15,757	798,959	1.33
Faurecia EUR 7.0 144A	23,149	491,743	0.82
Publicis Groupe SA	9,429	389,913	0.65
Sa des Ciments Vicat	11,893	601,548	1.00
Schneider Electric SA	7,657	388,746	0.65
Total SA	11,547	488,092	0.81
		4,593,584	7.64
GERMANY			
Bayer AG	6,151	343,902	0.57
Brenntag AG	4,020	355,127	0.59
Deutsche Boerse AG	11,734	594,972	0.99
Fresenius Medical Care AG & Co KGaA	13,941	743,195	1.23
SAP AG	20,317	1,030,478	1.71
Volkswagen AG	4,683	660,771	1.10
Wirecard AG	74,848	1,110,183	1.84
		4,838,628	8.03
GREECE			
JUMBO SA	70,474	256,173	0.43
IRELAND			
DCC Plc	40,114	774,601	1.29
Paddy Power Plc	34,452	1,539,143	2.56
		2,313,744	3.85
ITALY			
Ansaldo STS SpA	31,394	235,926	0.39
NETHERLANDS			
Aalberts Industries NV	20,513	311,951	0.52
Koninklijke Ahold NV	45,091	468,834	0.78
Unilever NV	28,462	712,546	1.18
		1,493,331	2.48
NORWAY			
TGS Nopec Geophysical Co ASA	55,639	1,210,036	2.01
RUSSIA			
Gazprom OAO ADR	78,052	771,914	1.28

Invesco European Growth Equity Fund

Statement of Investments as at 29 February 2012

Investment	Nominal/Shares	Market Value EUR	Net Assets %
SPAIN			
Construcciones y Auxiliar de Ferrocarriles SA	730	293,369	0.49
Prosegur Cia de Seguridad SA	10,361	390,143	0.65
		683,512	1.14
SWEDEN			
Intrum Justitia AB	79,666	954,034	1.58
Investment AB Kinnevik	39,713	677,885	1.13
Swedbank AB	56,645	725,824	1.21
Telefonaktiebolaget LM Ericsson	64,169	490,605	0.81
Volvo AB	35,295	391,185	0.65
		3,239,533	5.38
SWITZERLAND			
ABB Ltd	36,965	574,589	0.95
Aryzta AG	44,252	1,633,825	2.71
Dufry AG	13,012	1,171,349	1.95
Julius Baer Group Ltd	20,675	613,931	1.02
Nestle SA	20,120	926,892	1.54
Novartis AG	23,997	980,066	1.63
Roche Holding AG	5,762	756,775	1.26
Syngenta AG	3,258	806,067	1.34
		7,463,494	12.40
TURKEY			
Haci Omer Sabanci Holding AS	376,345	1,183,587	1.97
Tupras Turkiye Petrol Rafinerileri AS	50,259	921,136	1.53
		2,104,723	3.50
UNITED KINGDOM			
Amlin Plc	222,331	927,340	1.54
Balfour Beatty Plc	234,379	771,344	1.28
BG Group Plc	53,664	973,735	1.62
British American Tobacco Plc	31,663	1,191,860	1.98
Bunzl Plc	84,168	956,266	1.59
Centrica Plc	160,087	579,248	0.96
Chemring Group Plc	137,614	717,442	1.19
Compass Group Plc	187,989	1,403,442	2.33
GlaxoSmithKline Plc	23,621	390,646	0.65
Homeserve Plc	260,591	685,468	1.14
IG Group Holdings Plc	196,876	1,033,522	1.72
Imperial Tobacco Group Plc	42,860	1,269,221	2.11
Informa Plc	254,843	1,336,466	2.22
International Power Plc	75,560	310,903	0.52
Kingfisher Plc	220,053	739,072	1.23
Micro Focus International Plc	126,495	673,950	1.12
Mitie Group Plc	225,909	709,845	1.18
Next Plc	22,964	753,297	1.25
Reed Elsevier Plc	137,680	895,600	1.49
Royal Dutch Shell Plc	35,417	984,335	1.64
Shire Plc	12,692	331,823	0.55
Smiths Group Plc	48,300	622,649	1.03
Tesco Plc	61,523	232,278	0.39
UBM Plc	76,696	534,831	0.89
Ultra Electronics Holdings Plc	49,594	993,108	1.65
Vodafone Group Plc	315,911	637,662	1.06
William Hill Plc	141,591	376,476	0.62
WPP Plc	74,812	716,884	1.19
		21,748,713	36.14
TOTAL EQUITIES		56,651,907	94.14
TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET		56,651,907	94.14
Total Investments		56,651,907	94.14

The accompanying notes form an integral part of these financial statements.

Invesco Pan European Equity Income Fund

Statement of Investments as at 29 February 2012

Investment	Nominal/Shares	Market Value EUR	Net Assets %
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET			
EQUITIES			
BASIC MATERIALS			
UPM-Kymmene OYJ	8,878	92,420	1.68
COMMUNICATIONS			
BT Group Plc	29,095	74,117	1.35
Elisa OYJ	4,721	80,210	1.46
ProSiebenSat.1 Media AG	2,697	51,863	0.94
Reed Elsevier NV	7,776	71,497	1.30
Telefonaktiebolaget LM Ericsson	6,371	48,710	0.88
Vivendi SA	6,734	108,215	1.96
Vodafone Group Plc	65,181	131,567	2.39
Yell Group Plc	110,591	6,066	0.11
		572,245	10.39
CONSUMER, CYCLICAL			
Bayerische Motoren Werke AG	762	53,260	0.97
Carnival Plc	958	21,053	0.38
Compass Group Plc	8,922	66,608	1.21
DCC Plc	3,594	69,400	1.26
Dixons Retail Plc	129,651	23,025	0.42
Electrolux AB	3,439	57,061	1.04
Howden Joinery Group Plc	14,434	20,062	0.36
Inditex SA	754	52,392	0.95
Ryanair Holdings Plc	10,781	44,261	0.80
Thomas Cook Group Plc	52,638	18,026	0.33
		425,148	7.72
CONSUMER, NON-CYCLICAL			
AstraZeneca Plc	2,530	84,395	1.53
Atlantia SpA	8,546	107,936	1.96
British American Tobacco Plc	3,072	115,636	2.10
BTG Plc	8,083	33,757	0.61
C&C Group Plc	17,022	61,603	1.12
Capita Plc	3,986	36,269	0.66
G4S Plc	16,433	56,210	1.02
GlaxoSmithKline Plc	7,137	118,032	2.14
Imperial Tobacco Group Plc	3,557	105,334	1.91
Koninklijke Ahold NV	6,046	62,863	1.14
Metro AG	1,240	36,921	0.67
Novartis AG	5,978	244,149	4.44
Randstad Holding NV	2,091	59,024	1.07
Reckitt Benckiser Group Plc	540	22,146	0.40
Rentokil Initial Plc	81,447	76,863	1.40
Reynolds American Inc	2,130	65,921	1.20
Roche Holding AG	1,634	214,608	3.90
Sanofi	1,964	110,023	2.00
Smith & Nephew Plc	2,341	17,213	0.31
Tesco Plc	5,870	22,162	0.40
WM Morrison Supermarkets Plc	4,403	15,154	0.28
		1,666,219	30.26
DIVERSIFIED			
Drax Group Plc	4,230	26,049	0.47
ENERGY			
Altona Energy Plc	141,523	8,812	0.16
BG Group Plc	4,410	80,020	1.45
Galp Energia SGPS SA	5,929	77,329	1.41
Repsol YPF SA	4,101	83,260	1.51
Sterling Energy Plc	13,185	7,486	0.14
		256,907	4.67
FINANCIAL			
Ageas	59,371	94,578	1.72
Allianz SE	1,037	95,249	1.73
Amlin Plc	3,656	15,249	0.28
Banco Bilbao Vizcaya Argentaria SA	13,051	88,538	1.61

Invesco Pan European Equity Income Fund

Statement of Investments as at 29 February 2012

Investment	Nominal/Shares	Market Value EUR	Net Assets %
FINANCIAL (continued)			
BNP Paribas SA	2,390	89,046	1.62
Burford Capital Ltd	15,846	25,652	0.47
Catlin Group Ltd	8,089	40,195	0.73
Delta Lloyd NV	4,889	68,959	1.25
Deutsche Boerse AG	1,175	59,578	1.08
FBD Holdings Plc	7,696	66,374	1.21
ING Groep NV	19,124	129,584	2.35
Intesa Sanpaolo SpA	35,550	52,507	0.95
Provident Financial Plc	4,855	65,063	1.18
Regus Plc	1,449	1,926	0.03
Societe Generale SA	828	20,410	0.37
UBS AG	6,224	65,866	1.20
Unibail-Rodamco SE	432	63,213	1.15
Zurich Financial Services AG	521	98,059	1.78
		1,140,046	20.71
INDUSTRIAL			
Aeroports de Paris	927	55,073	1.00
AP Moeller - Maersk A/S	9	54,538	0.99
BAE Systems Plc	20,161	74,420	1.35
Chemring Group Plc	9,308	48,527	0.88
Cobham Plc	18,551	41,493	0.75
European Aeronautic Defence and Space Co NV	2,507	68,366	1.24
Irish Continental Group Plc	3,113	47,777	0.87
Kingspan Group Plc	4,945	40,104	0.73
Obrascon Huarte Lain SA	3,700	85,914	1.56
Orkla ASA	11,757	73,485	1.34
PostNL NV	19,816	88,786	1.61
Rolls-Royce Holdings Plc	4,492	43,337	0.79
Safran SA	2,463	61,236	1.11
		783,056	14.22
TECHNOLOGY			
Sage Group Plc	11,893	43,837	0.80
UTILITIES			
Centrica Plc	13,980	50,584	0.92
EDF SA	4,095	77,191	1.40
National Grid Plc	6,123	46,619	0.85
Red Electrica Corp SA	1,358	51,091	0.93
United Utilities Group Plc	2,334	16,906	0.31
		242,391	4.41
TOTAL EQUITIES		5,248,318	95.33
BONDS			
FINANCIAL			
Societe Generale SA FRN EUR Perpetual	50,000	46,583	0.84
TOTAL BONDS		46,583	0.84
TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET		5,294,901	96.17
OTHER TRANSFERABLE SECURITIES			
STRUCTURED PRODUCTS			
FINANCIAL			
Barclays Bank Plc NTS FRN 28/02/2019 (LAKE ACQ-CVR)	17,697	6,296	0.12
TOTAL STRUCTURED PRODUCTS		6,296	0.12
TOTAL OTHER TRANSFERABLE SECURITIES		6,296	0.12
OPEN-ENDED FUNDS			
Invesco Perpetual Fixed Interest Investment Series - European High Yield Fund	94,812	41,311	0.75
TOTAL OPEN-ENDED FUNDS		41,311	0.75
Total Investments		5,342,508	97.04

The accompanying notes form an integral part of these financial statements.

Invesco Emerging Europe Equity Fund

Statement of Investments as at 29 February 2012

Investment	Nominal/Shares	Market Value USD	Net Assets %
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET			
EQUITIES			
CYPRUS			
Globaltrans Investment Plc GDR	55,700	960,825	2.63
HUNGARY			
OTP Bank Plc	32,400	601,473	1.64
Richter Gedeon Nyrt	3,800	684,396	1.87
		1,285,869	3.51
IRELAND			
Dragon Oil Plc	73,400	680,481	1.86
LUXEMBOURG			
MHP SA GDR	38,800	539,514	1.48
NETHERLANDS			
Cinema City International NV	41,500	456,533	1.25
X5 Retail Group NV GDR	31,700	897,110	2.45
		1,353,643	3.70
POLAND			
Eurocash SA	83,500	873,386	2.39
KGHM Polska Miedz SA	14,800	732,532	2.00
Lubelski Wegiel Bogdanka SA	11,000	461,805	1.26
NG2 SA	46,000	792,790	2.17
Powszechny Zaklad Ubezpieczen SA	12,900	1,394,504	3.81
Warsaw Stock Exchange	39,500	542,166	1.48
		4,797,183	13.11
RUSSIA			
AK Transneft OAO	210	380,252	1.04
Alrosa Co Ltd	463,500	511,409	1.40
Cherkizovo Group OJSC GDR	59,500	831,215	2.27
Gazprom OAO ADR	169,700	2,256,162	6.17
Lukoil OAO ADR	53,700	3,438,143	9.40
M Video OJSC	63,200	539,776	1.48
MMC Norilsk Nickel OJSC ADR	30,400	603,592	1.65
NOMOS-BANK GDR	46,300	676,675	1.85
NovaTek OAO GDR	16,900	2,476,695	6.77
Pharmstandard OJSC GDR	39,800	732,917	2.00
Phosagro OAO GDR	43,200	466,344	1.28
Rosneft Oil Co GDR	233,500	1,812,544	4.95
Sberbank of Russia ADR	143,600	1,973,064	5.39
Sistema JSFC GDR	26,700	576,720	1.58
Surgutneftegas OJSC ADR	124,300	1,303,907	3.56
Tatneft ADR	47,100	1,888,239	5.16
TNK-BP Holding	337,600	1,113,601	3.04
Uralkali OJSC GDR	41,900	1,711,405	4.68
Vsmo-Avisma Corp	3,400	640,611	1.75
		23,933,271	65.42
TURKEY			
Arcelik AS	69,800	316,725	0.87
Turkiye Sinai Kalkinma Bankasi AS	409,300	513,031	1.40
		829,756	2.27

Invesco Emerging Europe Equity Fund

Statement of Investments as at 29 February 2012

Investment	Nominal/Shares	Market Value USD	Net Assets %
UNITED KINGDOM			
Bank of Georgia Holdings Plc	32,700	599,797	1.64
Eurasian Natural Resources Corp Plc	36,200	416,837	1.14
Hikma Pharmaceuticals Plc	49,000	579,070	1.58
United Co RUSAL Plc	530,000	467,806	1.28
		2,063,510	5.64
TOTAL EQUITIES		36,444,052	99.62
TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET		36,444,052	99.62
Total Investments		36,444,052	99.62

The accompanying notes form an integral part of these financial statements.

Invesco Pan European Focus Equity Fund

Statement of Investments as at 29 February 2012

Investment	Nominal/Shares	Market Value EUR	Net Assets %
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET			
EQUITIES			
BELGIUM			
D'ieteren SA	635	23,482	1.70
BERMUDA			
HAL Trust	408	35,926	2.60
FINLAND			
UPM-Kymmene OYJ	2,650	27,587	2.00
FRANCE			
Cie Generale des Etablissements Michelin	815	42,420	3.07
Euro Disney SCA	2,500	12,338	0.89
Safran SA	1,550	38,537	2.79
Total Gabon	80	29,660	2.15
		122,955	8.90
GERMANY			
Daimler AG	1,150	52,667	3.81
IRELAND			
Origin Enterprises Plc	7,270	28,353	2.05
NETHERLANDS			
Fugro NV	619	34,231	2.48
ING Groep NV	7,000	47,432	3.43
Reed Elsevier NV	4,460	41,007	2.97
		122,670	8.88
SPAIN			
Banco Bilbao Vizcaya Argentaria SA	5,984	40,595	2.94
International Consolidated Airlines Group SA	13,780	27,209	1.97
Obrascon Huarte Lain SA	1,890	43,886	3.18
		111,690	8.09
SWITZERLAND			
Kuoni Reisen Holding AG	97	22,957	1.66
Novartis AG	1,740	71,064	5.15
Roche Holding AG	437	57,395	4.16
UBS AG	4,355	46,087	3.34
		197,503	14.31
UNITED KINGDOM			
Babcock International Group Plc	3,288	29,421	2.13
BAE Systems Plc	13,486	49,780	3.61
BP Plc	7,880	46,455	3.36
BT Group Plc	18,430	46,950	3.40
Croda International Plc	900	22,873	1.66
Dechra Pharmaceuticals Plc	7,440	48,662	3.53
G4S Plc	11,885	40,653	2.95
GKN Plc	11,580	30,282	2.19
GlaxoSmithKline Plc	1,823	30,149	2.18
Imperial Tobacco Group Plc	1,268	37,550	2.72
Legal & General Group Plc	30,250	43,481	3.15
LSL Property Services Plc	8,500	24,559	1.78
Rentokil Initial Plc	39,800	37,560	2.72
Resolution Ltd	12,750	40,206	2.91
Schroders Plc	1,960	28,951	2.10
TalkTalk Telecom Group Plc	15,590	26,689	1.93
		584,221	42.32
TOTAL EQUITIES		1,307,054	94.66
TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET		1,307,054	94.66
Total Investments		1,307,054	94.66

The accompanying notes form an integral part of these financial statements.

Invesco Nippon Small/Mid Cap Equity Fund

Statement of Investments as at 29 February 2012

Investment	Nominal/Shares	Market Value JPY	Net Assets %
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET			
EQUITIES			
BASIC MATERIALS			
Daido Metal Co Ltd	115,000	111,837,500	3.40
Nippon Kodoshi Corp	15,800	23,123,300	0.70
Polatechno Co Ltd	475	56,620,000	1.72
Rasa Industries Ltd	277,000	35,317,500	1.07
Toda Kogyo Corp	140,000	88,200,000	2.68
		315,098,300	9.57
COMMUNICATIONS			
Bit-isle Inc	78,800	71,786,800	2.18
CyberAgent Inc	353	82,231,350	2.50
Dwango Co Ltd	269	34,781,700	1.06
GungHo Online Entertainment Inc	253	45,274,350	1.38
Internet Initiative Japan Inc	294	75,337,500	2.29
Istyle Inc	400	336,000	0.01
M3 Inc	54	16,362,000	0.50
MTI Ltd	157	19,632,850	0.60
Rakuten Inc	1,984	160,108,800	4.87
		505,851,350	15.39
CONSUMER, CYCLICAL			
Aeon Fantasy Co Ltd	34,300	44,727,200	1.36
Amiyaki Tei Co Ltd	199	40,287,550	1.22
Calsonic Kansei Corp	89,000	41,741,000	1.27
Chiyoda Co Ltd	53,600	78,899,200	2.40
Daiichikosho Co Ltd	32,100	52,660,050	1.60
Don Quijote Co Ltd	11,300	31,730,400	0.96
Doshisha Co Ltd	22,500	50,265,000	1.53
Nidec-Tosok Corp	35,000	36,137,500	1.10
WATAMI Co Ltd	23,600	41,205,600	1.25
		417,653,500	12.69
CONSUMER, NON-CYCLICAL			
3-D Matrix Ltd	11,400	22,857,000	0.69
Asahi Intecc Co Ltd	34,600	67,331,600	2.05
Eiken Chemical Co Ltd	55,400	59,333,400	1.80
GMO Payment Gateway Inc	147	48,877,500	1.49
OncoTherapy Science Inc	672	100,867,200	3.07
Ship Healthcare Holdings Inc	27,600	43,263,000	1.32
		342,529,700	10.42
FINANCIAL			
GCA Savvian Group Corp	609	65,589,300	1.99
Tosei Corp	913	25,344,880	0.77
		90,934,180	2.76
INDUSTRIAL			
Anritsu Corp	103,000	100,734,000	3.06
AOI Electronic Co Ltd	22,600	26,826,200	0.82
Dai-ichi Seiko Co Ltd	38,500	95,942,000	2.92
Daiseki Co Ltd	2,500	3,557,500	0.11
Eagle Industry Co Ltd	107,000	80,999,000	2.46
Endo Lighting Corp	37,600	58,355,200	1.77
Iriso Electronics Co Ltd	37,200	55,948,800	1.70
JSP Corp	46,800	58,453,200	1.78
Kobelco Eco-Solutions Co Ltd	48,000	14,880,000	0.45
Maruwa Co Ltd/Aichi	26,800	90,651,000	2.76
Meiko Electronics Co Ltd	42,900	48,219,600	1.47
Nippon Ceramic Co Ltd	94,700	142,570,850	4.33
Taikisha Ltd	75,300	122,513,100	3.72
Tamron Co Ltd	17,700	41,904,750	1.27
Teikoku Electric Manufacturing Co Ltd	23,600	37,240,800	1.13
Tocalo Co Ltd	46,600	78,823,900	2.40

Invesco Nippon Small/Mid Cap Equity Fund

Statement of Investments as at 29 February 2012

Investment	Nominal/Shares	Market Value JPY	Net Assets %
INDUSTRIAL (continued)			
Tsugami Corp	155,000	96,410,000	2.93
Wacom Co Ltd	783	116,001,450	3.53
		1,270,031,350	38.61
TECHNOLOGY			
DIGITAL Hearts Co Ltd	33	4,636,500	0.14
Lasertec Corp	7,500	10,275,000	0.31
OBIC Business Consultants Ltd	13,900	50,248,500	1.53
Poletowin Pitcrew Holdings Inc	10,800	26,314,200	0.80
UT Holdings Co Ltd	911	52,564,700	1.60
		144,038,900	4.38
TOTAL EQUITIES		3,086,137,280	93.82
TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET		3,086,137,280	93.82
Total Investments		3,086,137,280	93.82

The accompanying notes form an integral part of these financial statements.

Invesco Japanese Equity Advantage Fund

Statement of Investments as at 29 February 2012

Investment	Nominal/Shares	Market Value JPY	Net Assets %
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET			
EQUITIES			
BASIC MATERIALS			
Nippon Steel Corp	1,808,000	422,168,000	2.93
Shin-Etsu Chemical Co Ltd	107,600	468,329,000	3.24
Taiyo Nippon Sanso Corp	309,000	165,778,500	1.15
		1,056,275,500	7.32
COMMUNICATIONS			
Dentsu Inc	127,700	322,250,950	2.23
M3 Inc	1,033	312,999,000	2.17
Rakuten Inc	6,749	544,644,300	3.78
		1,179,894,250	8.18
CONSUMER, CYCLICAL			
ASKUL Corp	159,400	199,568,800	1.38
Descente Ltd	502,000	209,585,000	1.45
Ichibanya Co Ltd	91,700	213,248,350	1.48
Marubeni Corp	741,000	430,521,000	2.98
Nishimatsuya Chain Co Ltd	81,800	53,947,100	0.37
Oriental Land Co Ltd	49,900	419,659,000	2.91
Toyota Tsusho Corp	459,400	749,051,700	5.20
		2,275,580,950	15.77
CONSUMER, NON-CYCLICAL			
Hisamitsu Pharmaceutical Co Inc	63,700	233,779,000	1.62
Ito En Ltd	312,400	421,896,200	2.92
Tsumura & Co	271,100	635,322,850	4.41
		1,290,998,050	8.95
FINANCIAL			
Fukuoka Financial Group Inc	1,159,000	410,286,000	2.84
Mizuho Financial Group Inc	3,027,400	410,212,700	2.84
ORIX Corp	12,790	100,081,750	0.69
Sumitomo Mitsui Financial Group Inc	191,000	526,205,000	3.66
Tokyu Livable Inc	338,600	261,060,600	1.81
		1,707,846,050	11.84
INDUSTRIAL			
East Japan Railway Co	75,500	393,355,000	2.73
Fuji Kyuko Co Ltd	187,000	93,313,000	0.65
Hamamatsu Photonics KK	110,700	320,476,500	2.22
Hitachi Construction Machinery Co Ltd	107,600	182,758,600	1.27
Hoya Corp	190,800	360,707,400	2.50
Keyence Corp	26,000	553,670,000	3.83
Kubota Corp	568,000	453,832,000	3.15
Optex Co Ltd	152,900	152,670,650	1.06
SMC Corp	38,600	534,803,000	3.71
Taikisha Ltd	243,600	396,337,200	2.75
Toshiba Plant Systems & Services Corp	150,000	140,025,000	0.97
Wacom Co Ltd	3,992	591,414,800	4.09
		4,173,363,150	28.93
TECHNOLOGY			
Axell Corp	97,400	178,631,600	1.24
Canon Inc	188,300	692,944,000	4.81
Ricoh Co Ltd	764,000	570,708,000	3.96
Roland DG Corp	160,900	162,187,200	1.12
Square Enix Holdings Co Ltd	268,500	426,109,500	2.95
Tecmo Koei Holdings Co Ltd	456,100	293,272,300	2.03
Zuken Inc	208,500	139,903,500	0.97
		2,463,756,100	17.08
TOTAL EQUITIES		14,147,714,050	98.07
TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET		14,147,714,050	98.07
Total Investments		14,147,714,050	98.07

The accompanying notes form an integral part of these financial statements.

Invesco Japanese Value Equity Fund

Statement of Investments as at 29 February 2012

Investment	Nominal/Shares	Market Value JPY	Net Assets %
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET			
EQUITIES			
BASIC MATERIALS			
Daicel Corp	918,000	485,622,000	1.77
Denki Kagaku Kogyo KK	1,261,000	411,086,000	1.49
Kaneka Corp	561,000	261,987,000	0.95
Lintec Corp	211,500	351,407,250	1.27
Mitsubishi Chemical Holdings Corp	998,000	467,064,000	1.69
Mitsui Mining & Smelting Co Ltd	1,715,000	421,890,000	1.53
Nippon Steel Corp	554,000	129,359,000	0.47
Sumitomo Metal Mining Co Ltd	354,000	426,393,000	1.55
Toyo Ink SC Holdings Co Ltd	672,000	224,448,000	0.81
		3,179,256,250	11.53
COMMUNICATIONS			
Nippon Telegraph & Telephone Corp	110,600	424,704,000	1.54
CONSUMER, CYCLICAL			
FamilyMart Co Ltd	147,600	468,630,000	1.70
Hitachi High-Technologies Corp	163,700	304,563,850	1.10
Marubeni Corp	1,142,000	663,502,000	2.41
Mitsubishi Corp	543,500	1,081,836,750	3.93
Nagase & Co Ltd	242,500	229,283,750	0.83
Nifco Inc	181,300	397,681,550	1.44
Nintendo Co Ltd	31,300	375,600,000	1.36
Nissan Motor Co Ltd	1,088,000	904,672,000	3.29
Nisshinbo Holdings Inc	297,000	229,581,000	0.83
Panasonic Corp	369,400	280,374,600	1.02
Sekisui Chemical Co Ltd	727,000	507,082,500	1.84
Sekisui House Ltd	87,000	66,990,000	0.24
Sony Corp	276,800	480,663,200	1.74
Suzuki Motor Corp	285,600	549,922,800	1.99
Teijin Ltd	1,321,000	359,312,000	1.30
Toho Co Ltd	91,600	131,720,800	0.48
Toyoda Gosei Co Ltd	121,500	184,862,250	0.67
Toyota Motor Corp	309,100	1,035,485,000	3.77
Yamaha Corp	281,500	218,584,750	0.79
Yamaha Motor Co Ltd	273,200	318,141,400	1.15
		8,788,490,200	31.88
CONSUMER, NON-CYCLICAL			
Astellas Pharma Inc	214,600	716,227,500	2.60
Dai Nippon Printing Co Ltd	224,000	187,264,000	0.68
Daiichi Sankyo Co Ltd	331,800	495,377,400	1.80
House Foods Corp	121,500	171,740,250	0.62
Nippon Meat Packers Inc	233,000	243,485,000	0.88
Ono Pharmaceutical Co Ltd	122,700	546,935,250	1.98
		2,361,029,400	8.56
FINANCIAL			
Hitachi Capital Corp	332,400	418,491,600	1.52
Mitsubishi Estate Co Ltd	441,000	647,608,500	2.35
		1,066,100,100	3.87
INDUSTRIAL			
Amada Co Ltd	769,000	439,099,000	1.59
Casio Computer Co Ltd	293,100	163,842,900	0.59
Daifuku Co Ltd	531,000	250,897,500	0.91
Daikin Industries Ltd	226,400	545,284,400	1.98
East Japan Railway Co	83,500	435,035,000	1.58
Fuji Machine Manufacturing Co Ltd	95,600	161,277,200	0.58
FUJIFILM Holdings Corp	251,200	516,216,000	1.87
Furukawa Electric Co Ltd	992,000	234,608,000	0.85
Hitachi Ltd	1,579,000	746,867,000	2.71
Kurita Water Industries Ltd	145,400	303,522,500	1.10
Kyocera Corp	97,700	701,486,000	2.54
Kyudenko Corp	241,000	123,392,000	0.45
Maeda Road Construction Co Ltd	171,000	163,476,000	0.59
Minebea Co Ltd	1,018,000	388,367,000	1.41
Mitsubishi Heavy Industries Ltd	2,287,000	872,490,500	3.17
Nippon Sheet Glass Co Ltd	1,403,000	190,106,500	0.69
Obayashi Corp	1,178,000	431,148,000	1.56
Ryosan Co Ltd	82,900	137,862,700	0.50

Invesco Japanese Value Equity Fund

Statement of Investments as at 29 February 2012

Investment	Nominal/Shares	Market Value JPY	Net Assets %
INDUSTRIAL (continued)			
Sanki Engineering Co Ltd	220,000	98,890,000	0.36
Sanwa Holdings Corp	875,000	248,500,000	0.90
Shin-Etsu Polymer Co Ltd	255,900	103,767,450	0.38
Toshiba Corp	1,969,000	701,948,500	2.55
Tsubakimoto Chain Co	733,000	349,641,000	1.27
Yaskawa Electric Corp	361,000	281,760,500	1.02
		8,589,485,650	31.15
TECHNOLOGY			
Canon Inc	287,100	1,056,528,000	3.82
Fujitsu Ltd	1,464,000	644,892,000	2.34
Ricoh Co Ltd	371,000	277,137,000	1.01
Rohm Co Ltd	71,800	293,662,000	1.07
TDK Corp	125,500	532,120,000	1.93
		2,804,339,000	10.17
TOTAL EQUITIES		27,213,404,600	98.70
TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET		27,213,404,600	98.70
Total Investments		27,213,404,600	98.70

The accompanying notes form an integral part of these financial statements.

Invesco Asia Opportunities Equity Fund

Statement of Investments as at 29 February 2012

Investment	Nominal/Shares	Market Value USD	Net Assets %
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET			
EQUITIES			
BERMUDA			
GOME Electrical Appliances Holding Ltd	4,704,000	1,440,613	0.85
Nine Dragons Paper Holdings Ltd	1,583,000	1,430,920	0.85
		2,871,533	1.70
CAYMAN ISLANDS			
Kingboard Chemical Holdings Ltd	461,500	1,710,905	1.02
Lifestyle International Holdings Ltd	1,353,500	3,721,891	2.21
MStar Semiconductor Inc	392,000	2,490,338	1.48
Tencent Holdings Ltd	105,900	2,762,537	1.64
Vinda International Holdings Ltd	1,371,000	1,847,439	1.10
		12,533,110	7.45
CHINA			
Bank of China Ltd	7,581,300	3,304,279	1.96
China Coal Energy Co Ltd	804,000	1,031,044	0.61
China Construction Bank Corp	5,720,890	4,820,871	2.86
China Gezhoubao Group Co Ltd-A	1,294,000	1,736,346	1.03
China Life Insurance Co Ltd-A	300,000	891,147	0.53
China Life Insurance Co Ltd-H	646,000	2,015,878	1.20
China Minsheng Banking Corp Ltd-A	700,000	731,301	0.43
China Petroleum & Chemical Corp	934,000	1,066,478	0.63
China Shenhua Energy Co Ltd	389,500	1,798,071	1.07
Chongqing Rural Commercial Bank	1,214,000	747,495	0.44
GD Midea Holding Co Ltd-A	1,016,600	2,218,611	1.32
Jiangxi Copper Co Ltd	296,000	812,040	0.48
Lianhua Supermarket Holdings Co Ltd	1,395,000	1,962,525	1.16
PetroChina Co Ltd	1,336,000	2,020,788	1.20
SAIC Motor Corp Ltd-A	268,000	671,748	0.40
Weichai Power Co Ltd	217,000	1,198,322	0.71
		27,026,944	16.03
HONG KONG			
AIA Group Ltd	809,000	3,069,597	1.82
China Mobile Ltd	539,000	5,753,131	3.41
Citic Pacific Ltd	568,000	1,068,612	0.63
CNOOC Ltd	989,000	2,267,485	1.35
Hutchison Whampoa Ltd	392,000	3,903,555	2.32
Sun Hung Kai Properties Ltd	274,000	4,227,461	2.51
		20,289,841	12.04
INDIA			
Bank of Baroda	162,279	2,660,501	1.58
Dr Reddy's Laboratories Ltd	51,895	1,731,774	1.03
ICICI Bank Ltd	110,114	2,034,222	1.21
Larsen & Toubro Ltd	47,241	1,257,945	0.75
Tata Consultancy Services Ltd	68,304	1,700,945	1.01
		9,385,387	5.58
INDONESIA			
Astra International Tbk PT	539,000	4,223,262	2.51
Bank Mandiri Persero Tbk PT	4,620,626	3,291,299	1.95
Gudang Garam Tbk PT	104,500	656,021	0.39
Mitra Adiperkasa Tbk PT	933,000	581,832	0.35
		8,752,414	5.20
MALAYSIA			
Axiata Group Bhd	614,400	1,058,361	0.63
Gamuda Bhd	371,500	453,913	0.27
IJM Corp Bhd	794,100	1,560,108	0.93
		3,072,382	1.83

Invesco Asia Opportunities Equity Fund

Statement of Investments as at 29 February 2012

Investment	Nominal/Shares	Market Value USD	Net Assets %
PHILIPPINES			
Energy Development Corp	8,825,200	1,123,920	0.67
Puregold Price Club Inc	2,970,600	1,490,337	0.88
Security Bank Corp	488,740	1,458,618	0.87
		4,072,875	2.42
SINGAPORE			
CapitalLand Ltd	1,124,000	2,778,389	1.65
Keppel Corp Ltd	309,000	2,745,989	1.63
Singapore Telecommunications Ltd	399,000	1,015,145	0.60
		6,539,523	3.88
SOUTH KOREA			
CJ CheilJedang Corp	11,946	3,435,720	2.04
Honam Petrochemical Corp	10,777	3,407,775	2.02
Hyundai Mobis	10,839	2,758,860	1.64
Hyundai Motor Co	15,375	2,965,122	1.76
KB Financial Group Inc	52,690	1,941,626	1.15
KCC Corp	11,488	3,689,078	2.19
KT&G Corp	18,689	1,222,016	0.72
LG Chem Ltd	10,740	3,828,085	2.27
LG Fashion Corp	39,916	1,502,124	0.89
Samsung Electronics Co Ltd	7,080	7,629,167	4.53
Shinhan Financial Group Co Ltd	82,310	3,183,951	1.89
		35,563,524	21.10
TAIWAN			
China Petrochemical Development Corp	2,230,000	2,861,843	1.70
Hon Hai Precision Industry Co Ltd	1,304,000	4,535,786	2.69
Largan Precision Co Ltd	131,000	2,938,988	1.74
Mega Financial Holding Co Ltd	5,355,000	4,167,084	2.47
Nan Ya Plastics Corp	839,000	2,054,973	1.22
Standard Foods Corp	637,000	2,259,057	1.34
Taiwan Cement Corp	1,537,000	1,972,490	1.17
Taiwan Semiconductor Manufacturing Co Ltd	2,154,000	5,946,288	3.53
Teco Electric and Machinery Co Ltd	4,532,000	3,202,894	1.90
Yulon Motor Co Ltd	1,172,000	2,469,907	1.47
		32,409,310	19.23
THAILAND			
Thai Union Frozen Products PCL	739,400	1,694,891	1.01
UNITED KINGDOM			
Genting Singapore Plc	1,117,000	1,447,887	0.86
TOTAL EQUITIES		165,659,621	98.33
TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET		165,659,621	98.33
OPEN-ENDED FUNDS			
UNITED STATES			
iShares MSCI All Country Asia ex Japan Index Fund	28,100	1,623,056	0.96
TOTAL OPEN-ENDED FUNDS		1,623,056	0.96
Total Investments		167,282,677	99.29

The accompanying notes form an integral part of these financial statements.

Invesco Greater China Equity Fund

Statement of Investments as at 29 February 2012

Investment	Nominal/Shares	Market Value USD	Net Assets %
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET			
EQUITIES			
BERMUDA			
Pou Sheng International Holdings Ltd	50,615,000	7,146,768	1.02
CAYMAN ISLANDS			
AAC Technologies Holdings Inc	9,148,000	23,604,215	3.38
Ajisen China Holdings Ltd	12,685,000	17,338,545	2.48
Asia Cement China Holdings Corp	32,632,500	18,325,457	2.62
China Dongxiang Group Co	25,550,000	4,843,113	0.69
Haitian International Holdings Ltd	18,151,000	19,052,031	2.73
Li Ning Co Ltd	3,127,500	3,746,531	0.54
Minth Group Ltd	21,274,000	26,184,326	3.75
SA SA International Holdings Ltd	21,382,000	13,013,875	1.86
Shenzhou International Group Holdings Ltd	11,370,000	20,394,070	2.92
Stella International Holdings Ltd	2,740,000	6,313,809	0.90
TCL Communication Technology Holdings Ltd	21,540,000	12,054,571	1.72
Tencent Holdings Ltd	1,540,600	40,188,528	5.75
Uni-President China Holdings Ltd	30,688,000	19,963,932	2.86
Vinda International Holdings Ltd	19,175,000	25,838,541	3.70
WuXi PharmaTech Cayman Inc ADR	1,022,078	13,338,118	1.91
		264,199,662	37.81
CHINA			
Anhui Expressway Co	1,810,000	1,156,481	0.17
China Construction Bank Corp	45,233,000	38,116,876	5.45
China National Materials Co Ltd	10,756,000	5,208,073	0.74
China Shenhua Energy Co Ltd	8,999,500	41,544,901	5.94
Huadian Energy Co Ltd	2	1	-
Industrial & Commercial Bank of China	70,588,965	51,746,812	7.40
Jiangling Motors Corp Ltd	4,519,730	10,382,804	1.49
PetroChina Co Ltd	14,966,000	22,637,063	3.24
Shanghai Jinjiang International Hotels Development Co Ltd	7,136,243	9,416,273	1.35
Weifu High-Technology Group Co Ltd	1	3	-
Wuxi Little Swan Co Ltd	1,511,403	1,949,906	0.28
		182,159,193	26.06
HONG KONG			
Cheung Kong Holdings Ltd	208,000	3,038,852	0.43
Hang Seng Bank Ltd	1,132,300	15,841,911	2.27
Sun Hung Kai Properties Ltd	1,527,000	23,559,608	3.37
Swire Properties Ltd	208,600	514,840	0.07
		42,955,211	6.14
TAIWAN			
AU Optronics Corp	12,865,000	6,969,489	1.00
Hon Hai Precision Industry Co Ltd	7,645,285	26,593,083	3.80
HTC Corp	1,550,000	34,879,740	4.99
Largan Precision Co Ltd	692,000	15,525,035	2.22
President Chain Store Corp	6,136,264	32,407,635	4.64
Sanyang Industry Co Ltd	25,970,000	17,646,982	2.52
Sillitech Technology Corp	2,439,150	6,808,145	0.97
Simplo Technology Co Ltd	1,548,800	11,103,876	1.59
Taiwan Semiconductor Manufacturing Co Ltd	5,414,872	14,948,183	2.14
Wistron NeWeb Corp	5,472,986	12,427,601	1.78
Yuanta Financial Holding Co Ltd	8,907,000	5,249,481	0.75
		184,559,250	26.40

Invesco Greater China Equity Fund

Statement of Investments as at 29 February 2012

Investment	Nominal/Shares	Market Value USD	Net Assets %
UNITED STATES			
Yahoo! Inc	781,500	11,648,257	1.67
TOTAL EQUITIES		692,668,341	99.10
WARRANTS			
UNITED STATES			
Ping An Insurance Group Co 144A WTS 17/01/14	459,500	2,979,931	0.43
TOTAL WARRANTS		2,979,931	0.43
TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET		695,648,272	99.53
Total Investments		695,648,272	99.53

The accompanying notes form an integral part of these financial statements.

Invesco Asia Infrastructure Fund

Statement of Investments as at 29 February 2012

Investment	Nominal/Shares	Market Value USD	Net Assets %
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET			
EQUITIES			
AUSTRALIA			
Adelaide Brighton Ltd	4,000,000	12,939,498	0.60
BHP Billiton Ltd	2,094,200	82,088,014	3.82
Leighton Holdings Ltd	1,106,428	30,767,549	1.44
Macquarie Group Ltd	590,073	17,144,138	0.80
Rio Tinto Ltd	636,875	46,594,580	2.17
Sydney Airport	8,552,727	24,330,274	1.13
Telstra Corp Ltd	5,100,000	18,211,205	0.85
Woodside Petroleum Ltd	816,910	33,030,303	1.54
WorleyParsons Ltd	825,445	26,344,292	1.23
		291,449,853	13.58
BERMUDA			
Cheung Kong Infrastructure Holdings Ltd	3,305,000	19,412,262	0.90
COSCO Pacific Ltd	11,600,000	17,575,682	0.82
Kunlun Energy Co Ltd	15,916,000	26,762,571	1.25
Orient Overseas International Ltd	3,270,000	22,558,897	1.05
		86,309,412	4.02
CAYMAN ISLANDS			
Sany Heavy Equipment International Holdings Co Ltd	31,938,000	28,128,381	1.31
CHINA			
BBMG Corp	20,000,000	21,212,029	0.98
Beijing Capital International Airport Co Ltd	22,222,000	11,060,806	0.52
China Coal Energy Co Ltd	13,000,000	16,671,108	0.78
China Communications Construction Co Ltd	30,200,000	30,881,363	1.43
China Gezhouba Group Co Ltd-A	12,639,329	16,960,010	0.79
China International Marine Containers Group Co Ltd-A	1,199,956	2,916,200	0.14
China National Building Material Co Ltd	10,800,000	15,625,464	0.73
China Petroleum & Chemical Corp	18,100,000	20,667,286	0.96
China Railway Tielong Container Logistics Co Ltd-A	11,329,177	16,372,067	0.76
China Shenhua Energy Co Ltd	8,136,500	37,560,985	1.75
China Shipping Container Lines Co Ltd	50,000,000	17,117,914	0.80
China State Construction Engineering Corp Ltd-A	26,999,988	14,007,131	0.65
Dongfang Electric Corp Ltd	5,280,000	14,229,726	0.66
Jiangsu Expressway Co Ltd	24,782,000	25,980,243	1.21
Shenzhen Expressway Co Ltd	24,238,000	10,642,171	0.50
Sinoma International Engineering Co-A	4,439,866	13,315,555	0.62
Weichai Power Co Ltd	2,200,000	12,148,884	0.57
Zhejiang Expressway Co Ltd	17,854,000	13,525,699	0.63
Zhengzhou Coal Mining Machinery Group Co Ltd-A	3,599,908	16,710,896	0.78
Zoomlion Heavy Industry Science and Technology Co Ltd-A	11,399,988	17,398,195	0.81
		345,003,732	16.07
HONG KONG			
China Mobile Ltd	7,501,000	80,063,519	3.73
CLP Holdings Ltd	4,734,000	41,830,554	1.95
CNOOC Ltd	41,580,000	95,330,651	4.44
Guangdong Investment Ltd	33,212,000	21,884,279	1.02
Hutchison Whampoa Ltd	8,214,000	81,795,411	3.80
MTR Corp	10,222,469	36,216,779	1.69
Power Assets Holdings Ltd	8,748,500	65,458,352	3.04
Swire Pacific Ltd	1,050,000	11,945,306	0.56
		434,524,851	20.23
INDIA			
Bharti Airtel Ltd	700,000	4,996,837	0.23
Larsen & Toubro Ltd	530,000	14,112,966	0.66
Reliance Industries Ltd	741,000	12,317,744	0.57
		31,427,547	1.46

Invesco Asia Infrastructure Fund

Statement of Investments as at 29 February 2012

Investment	Nominal/Shares	Market Value USD	Net Assets %
INDONESIA			
Astra International Tbk PT	5,000,000	39,176,824	1.82
Bank Mandiri Persero Tbk PT	29,784,085	21,215,379	0.99
Indocement Tunggal Prakarsa Tbk PT	16,828,500	32,416,313	1.51
Semen Gresik Persero Tbk PT	9,979,500	12,419,055	0.58
United Tractors Tbk PT	32,870,655	105,499,482	4.92
		210,727,053	9.82
MALAYSIA			
DiGi.Com Bhd	8,530,000	11,433,194	0.53
Gamuda Bhd	32,720,000	39,978,583	1.87
Genting Bhd	3,500,000	12,443,732	0.58
Lafarge Malayan Cement Bhd	7,590,000	18,256,132	0.85
Petronas Chemicals Group Bhd	1,000,000	2,238,370	0.10
YTL Power International Bhd	4,593,300	2,844,472	0.13
		87,194,483	4.06
NEW ZEALAND			
Telecom Corp of New Zealand Ltd	7,100,000	12,826,960	0.60
PAKISTAN			
Oil & Gas Development Co Ltd	7,500,000	13,819,259	0.64
PHILIPPINES			
Energy Development Corp	80,000,000	10,188,281	0.47
Metro Pacific Investments Corp	22,324,000	1,830,093	0.09
		12,018,374	0.56
SINGAPORE			
Hyflux Ltd	4,500,000	5,272,332	0.25
Keppel Corp Ltd	3,358,800	29,848,638	1.39
SembCorp Industries Ltd	6,007,000	25,520,210	1.19
Singapore Telecommunications Ltd	7,600,000	19,336,103	0.90
SMRT Corp Ltd	8,000,000	11,205,840	0.52
		91,183,123	4.25
SOUTH KOREA			
Hyundai Heavy Industries Co Ltd	109,000	33,053,921	1.54
Hyundai Mobis	100,500	25,580,347	1.19
KCC Corp	66,400	21,322,665	0.99
LG Chem Ltd	229,000	81,623,050	3.80
POSCO	80,150	29,821,838	1.39
Samsung Electronics Co Ltd	41,000	44,180,203	2.06
Samsung Engineering Co Ltd	143,000	30,262,351	1.41
		265,844,375	12.38
TAIWAN			
Asia Cement Corp	12,610,634	16,140,803	0.75
BES Engineering Corp	47,600,000	14,111,918	0.66
Chunghwa Telecom Co Ltd	9,571,096	29,449,772	1.38
CTCI Corp	3,100,000	5,030,275	0.23
Far Eastern New Century Corp	14,368,888	18,440,135	0.86
Nan Ya Plastics Corp	7,500,000	18,369,843	0.85
Taiwan Fertilizer Co Ltd	3,586,000	10,051,924	0.47
Taiwan Mobile Co Ltd	6,030,000	18,523,232	0.86
Taiwan Semiconductor Manufacturing Co Ltd	8,702,073	24,022,762	1.12
		154,140,664	7.18
THAILAND			
Kasikornbank PCL	2,200,000	10,667,435	0.50
PTT Global Chemical PCL	5,010,303	12,312,612	0.57
Siam Cement PCL	2,000,000	23,525,520	1.10
Sino Thai Engineering & Construction PCL	7,600,000	3,427,721	0.16
		49,933,288	2.33

Invesco Asia Infrastructure Fund

Statement of Investments as at 29 February 2012

Investment	Nominal/Shares	Market Value USD	Net Assets %
UNITED ARAB EMIRATES			
DP World Ltd	883,333	10,842,913	0.51
TOTAL EQUITIES		2,125,374,268	99.00
TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET		2,125,374,268	99.00
Total Investments		2,125,374,268	99.00

The accompanying notes form an integral part of these financial statements.

Invesco India Equity Fund

Statement of Investments as at 29 February 2012

Investment	Nominal/Shares	Market Value USD	Net Assets %
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET			
EQUITIES			
BASIC MATERIALS			
Asian Paints Ltd	20,000	1,290,838	0.77
Coromandel International Ltd	350,000	1,966,563	1.17
Hindalco Industries Ltd	250,000	759,411	0.45
Jindal Steel & Power Ltd	365,000	4,341,496	2.58
JSW Steel Ltd	200,000	3,304,427	1.97
Sesa Goa Ltd	560,000	2,452,071	1.46
Sterlite Industries India Ltd	1,200,000	3,047,133	1.81
		17,161,939	10.21
COMMUNICATIONS			
Bharti Airtel Ltd	400,000	2,855,335	1.70
Idea Cellular Ltd	650,000	1,253,647	0.75
		4,108,982	2.45
CONSUMER, CYCLICAL			
Bajaj Auto Ltd	185,000	6,820,011	4.06
Hero Motocorp Ltd	135,000	5,367,978	3.20
Mahindra & Mahindra Ltd	200,000	2,901,856	1.73
Maruti Suzuki India Ltd	50,000	1,284,916	0.77
Tata Motors Ltd	840,000	4,647,337	2.77
Titan Industries Ltd	200,000	928,790	0.55
		21,950,888	13.08
CONSUMER, NON-CYCLICAL			
Cadila Healthcare Ltd	70,000	1,034,217	0.62
Dr Reddy's Laboratories Ltd	90,000	3,003,366	1.79
ITC Ltd	1,130,000	4,799,790	2.86
Lupin Ltd	380,000	3,735,452	2.22
		12,572,825	7.49
DIVERSIFIED			
Sintex Industries Ltd	650,000	1,131,963	0.67
ENERGY			
Cairn India Ltd	150,000	1,133,110	0.67
Coal India Ltd	435,000	2,968,269	1.77
Oil & Natural Gas Corp Ltd	400,000	2,392,369	1.42
Oil India Ltd	70,000	1,833,697	1.09
Reliance Industries Ltd	105,000	1,745,429	1.04
		10,072,874	5.99
FINANCIAL			
Axis Bank Ltd	145,000	3,488,313	2.08
Bank of Baroda	400,000	6,557,845	3.90
HDFC Bank Ltd	915,000	9,711,489	5.78
Housing Development Finance Corp	350,000	4,738,140	2.82
ICICI Bank Ltd	410,000	7,574,249	4.51
Indian Overseas Bank	950,000	1,985,385	1.18
Infrastructure Development Finance Co Ltd	1,200,000	3,475,005	2.07
ING Vysya Bank Ltd	370,000	2,594,190	1.54
Jammu & Kashmir Bank Ltd	375,000	6,594,636	3.93
Kotak Mahindra Bank Ltd	200,000	2,234,442	1.33
Mahindra & Mahindra Financial Services Ltd	169,000	2,601,724	1.55
Power Finance Corp Ltd	550,000	2,246,965	1.34
State Bank of India	100,000	4,593,705	2.73
		58,396,088	34.76
INDUSTRIAL			
Grasim Industries Ltd	73,593	4,164,288	2.48
Larsen & Toubro Ltd	150,000	3,994,236	2.38
Pidilite Industries Ltd	900,000	2,795,399	1.66
Voltas Ltd	500,000	1,117,119	0.67
		12,071,042	7.19

Invesco India Equity Fund

Statement of Investments as at 29 February 2012

Investment	Nominal/Shares	Market Value USD	Net Assets %
TECHNOLOGY			
HCL Technologies Ltd	350,000	3,458,937	2.06
Infosys Ltd	170,000	9,965,690	5.93
Tata Consultancy Services Ltd	335,000	8,342,361	4.97
Wipro Ltd	300,000	2,664,711	1.59
		24,431,699	14.55
UTILITIES			
GAIL India Ltd	100,000	763,212	0.45
Reliance Infrastructure Ltd	230,000	2,785,834	1.66
		3,549,046	2.11
TOTAL EQUITIES		165,447,346	98.50
BONDS			
CONSUMER, NON-CYCLICAL			
Dr Reddy's Laboratories Ltd 9.25% INR 24/03/2014	4,800,000	95,891	0.06
TOTAL BONDS		95,891	0.06
TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET		165,543,237	98.56
Total Investments		165,543,237	98.56

The accompanying notes form an integral part of these financial statements.

Invesco Asia Consumer Demand Fund

Statement of Investments as at 29 February 2012

Investment	Nominal/Shares	Market Value USD	Net Assets %
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET			
EQUITIES			
BERMUDA			
Brilliance China Automotive Holdings Ltd	14,100,000	16,409,020	1.85
GOME Electrical Appliances Holding Ltd	34,000,000	10,412,592	1.17
Haier Electronics Group Co Ltd	8,800,000	10,967,328	1.24
Shangri-La Asia Ltd	4,140,000	10,367,305	1.17
		48,156,245	5.43
CAYMAN ISLANDS			
Ajisen China Holdings Ltd	7,800,000	10,661,463	1.20
Baoxin Auto Group Ltd	8,500,000	10,670,167	1.20
Belle International Holdings Ltd	7,200,000	11,902,463	1.34
China Resources Land Ltd	6,980,000	13,329,897	1.50
Ctrip.com International Ltd ADR	450,000	12,384,000	1.39
Hengan International Group Co Ltd	2,050,000	18,583,414	2.09
Lifestyle International Holdings Ltd	7,200,000	19,798,754	2.23
Minth Group Ltd	9,300,000	11,446,566	1.29
SA SA International Holdings Ltd	24,600,000	14,972,469	1.69
Tencent Holdings Ltd	940,000	24,521,106	2.76
Uni-President China Holdings Ltd	25,500,000	16,588,903	1.87
Zhongsheng Group Holdings Ltd	5,100,000	9,864,561	1.11
		144,902,593	14.43
CHINA			
Bank of China Ltd	40,000,000	17,433,838	1.96
China Life Insurance Co Ltd-H	4,900,000	15,290,714	1.72
Dongfeng Motor Group Co Ltd	5,550,000	10,885,253	1.23
Industrial & Commercial Bank of China	22,900,500	16,787,721	1.89
Ping An Insurance Group Co	1,280,000	11,186,541	1.26
Shanghai Pharmaceuticals Holding Co Ltd	5,800,000	10,739,863	1.21
		82,323,930	9.27
HONG KONG			
China Overseas Land & Investment Ltd	4,300,000	9,010,277	1.01
China Resources Enterprise Ltd	4,000,000	14,932,237	1.68
Wharf Holdings Ltd	2,876,000	17,958,697	2.02
		41,901,211	4.71
INDIA			
Bajaj Auto Ltd	370,000	13,640,021	1.54
Dr Reddy's Laboratories Ltd	276,000	9,210,324	1.04
ICICI Bank Ltd	680,000	12,562,170	1.42
ITC Ltd	2,200,000	9,344,725	1.05
Lupin Ltd	920,000	9,043,725	1.02
State Bank of India	300,000	13,781,115	1.55
Titan Industries Ltd	1,800,000	8,359,110	0.94
		75,941,190	8.56
INDONESIA			
Astra International Tbk PT	2,420,000	18,961,583	2.14
Gudang Garam Tbk PT	1,700,000	10,672,116	1.20
Indofood CBP Sukses Makmur Tbk PT	19,000,000	11,848,668	1.33
Indofood Sukses Makmur Tbk PT	16,500,000	9,283,535	1.05
Mitra Adiperkasa Tbk PT	13,000,000	8,106,983	0.91
Telekomunikasi Indonesia Tbk PT	8,000,000	6,230,598	0.70
		65,103,483	7.33
MALAYSIA			
Genting Bhd	3,650,000	12,977,035	1.46
Top Glove Corp Bhd	3,164,600	5,123,816	0.58
UEM Land Holdings Bhd	12,350,000	9,544,451	1.08
UOA Development Bhd	1,300,300	657,641	0.07
		28,302,943	3.19

Invesco Asia Consumer Demand Fund

Statement of Investments as at 29 February 2012

Investment	Nominal/Shares	Market Value USD	Net Assets %
MAURITIUS			
Golden Agri-Resources Ltd	17,200,000	10,058,728	1.13
PHILIPPINES			
Alliance Global Group Inc	28,600,000	7,659,221	0.86
Cebu Air Inc	4,000,000	6,193,427	0.70
Puregold Price Club Inc	18,400,000	9,231,201	1.04
		23,083,849	2.60
SINGAPORE			
CapitalLand Ltd	5,700,000	14,089,696	1.59
Raffles Medical Group Ltd	6,000,000	11,286,226	1.27
Wilmar International Ltd	2,000,000	8,207,434	0.92
		33,583,356	3.78
SOUTH KOREA			
Amorepacific Corp	11,000	10,058,772	1.13
Hyundai Mobis	93,000	23,671,366	2.67
Hyundai Motor Co	156,000	30,085,140	3.39
KT&G Corp	92,000	6,015,598	0.68
LG Fashion Corp	163,000	6,134,036	0.69
Samsung Electronics Co Ltd	35,800	38,576,860	4.35
Samsung Fire & Marine Insurance Co Ltd	44,000	8,288,900	0.93
Shinhan Financial Group Co Ltd	280,000	10,831,079	1.22
		133,661,751	15.06
TAIWAN			
Asustek Computer Inc	1,570,000	14,740,779	1.66
Hon Hai Precision Industry Co Ltd	4,273,168	14,863,633	1.67
HTC Corp	735,000	16,539,748	1.86
Mega Financial Holding Co Ltd	13,200,000	10,271,804	1.16
President Chain Store Corp	3,700,000	19,540,921	2.20
Sanyang Industry Co Ltd	19,610,000	13,325,272	1.50
Uni-President Enterprises Corp	10,314,079	15,797,773	1.78
		105,079,930	11.83
THAILAND			
Kasikornbank PCL	2,450,000	11,879,644	1.34
Minor International PCL	25,000,000	10,366,758	1.17
		22,246,402	2.51
UNITED KINGDOM			
Genting Singapore Plc	10,200,000	13,221,524	1.49
TOTAL EQUITIES		857,388,305	96.56
WARRANTS			
UNITED STATES			
CITIGROUP WTS 144A 20/01/15	1,420,467	7,952,547	0.90
TOTAL WARRANTS		7,952,547	0.90
TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET		865,340,852	97.46
OPEN-ENDED FUNDS			
HONG KONG			
iShares FTSE A50 China Index ETF	9,650,000	14,745,584	1.66
TOTAL OPEN-ENDED FUNDS		14,745,584	1.66
Total Investments		880,086,436	99.12

The accompanying notes form an integral part of these financial statements.

Invesco China Focus Equity Fund

Statement of Investments as at 29 February 2012

Investment	Nominal/Shares	Market Value USD	Net Assets %
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET			
EQUITIES			
BERMUDA			
Pou Sheng International Holdings Ltd	2,977,000	420,348	4.48
CAYMAN ISLANDS			
AAC Technologies Holdings Inc	216,000	557,337	5.94
Ajisen China Holdings Ltd	136,000	185,892	1.98
Asia Cement China Holdings Corp	733,000	411,631	4.39
Haitian International Holdings Ltd	378,000	396,764	4.23
Li Ning Co Ltd	10,000	11,979	0.13
Minth Group Ltd	366,000	450,478	4.79
SA SA International Holdings Ltd	616,000	374,920	4.00
Shenzhou International Group Holdings Ltd	236,000	423,307	4.51
Stella International Holdings Ltd	76,000	175,128	1.87
TCL Communication Technology Holdings Ltd	567,000	317,314	3.38
Tencent Holdings Ltd	30,000	782,588	8.34
Uni-President China Holdings Ltd	650,000	422,854	4.51
Vinda International Holdings Ltd	390,000	525,530	5.59
WuXi PharmaTech Cayman Inc ADR	15,000	195,750	2.09
		5,231,472	55.75
CHINA			
Anhui Expressway Co	100,000	63,894	0.68
China Construction Bank Corp	492,000	414,598	4.42
China National Materials Co Ltd	458,000	221,764	2.36
China Shenhua Energy Co Ltd	146,000	673,988	7.18
Industrial & Commercial Bank of China	1,055,000	773,392	8.25
Jiangling Motors Corp Ltd	192,979	443,314	4.72
PetroChina Co Ltd	286,000	432,594	4.61
Shanghai Jinjiang International Hotels Development Co Ltd	301,964	398,442	4.25
		3,421,986	36.47
TOTAL EQUITIES		9,073,806	96.70
TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET		9,073,806	96.70
Total Investments		9,073,806	96.70

The accompanying notes form an integral part of these financial statements.

Invesco Global Leisure Fund

Statement of Investments as at 29 February 2012

Investment	Nominal/Shares	Market Value USD	Net Assets %
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET			
EQUITIES			
CAYMAN ISLANDS			
Baidu Inc ADR	1,804	249,484	0.93
ITALY			
Prada SpA	62,747	354,392	1.33
JAPAN			
Honda Motor Co Ltd	7,845	301,918	1.13
NETHERLANDS			
Yandex NV	4,259	93,677	0.35
UNITED KINGDOM			
Michael Kors Holdings Ltd	15,737	672,521	2.52
UNITED STATES			
Amazon.com Inc	4,362	801,256	3.00
Apple Inc	2,537	1,358,081	5.08
AutoZone Inc	696	261,842	0.98
Bebe Stores Inc	21,571	196,404	0.74
Bed Bath & Beyond Inc	5,234	314,014	1.18
CBS Corp	24,014	720,060	2.69
Chipotle Mexican Grill Inc	2,059	806,685	3.02
Comcast Corp	43,212	1,268,920	4.75
Costco Wholesale Corp	1,031	87,929	0.33
Diamond Foods Inc	12,658	307,526	1.15
DIRECTV	23,114	1,064,515	3.98
DISH Network Corp	6,646	194,462	0.73
Dollar Tree Inc	1,572	139,169	0.52
Domino's Pizza Inc	3,627	140,891	0.53
DR Horton Inc	14,305	198,768	0.74
eBay Inc	3,720	136,282	0.51
Electronic Arts Inc	18,574	310,464	1.16
Express Inc	11,944	286,775	1.07
Foot Locker Inc	7,769	225,456	0.84
Ford Motor Co	31,459	385,530	1.44
Google Inc	553	341,950	1.28
Group 1 Automotive Inc	5,292	278,968	1.04
Harley-Davidson Inc	9,617	450,028	1.68
Home Depot Inc	21,900	1,034,556	3.87
Hyatt Hotels Corp	2,876	120,461	0.45
Interpublic Group of Cos Inc	87,801	1,030,345	3.85
Jarden Corp	6,202	217,659	0.81
Johnson Controls Inc	13,725	455,190	1.70
Las Vegas Sands Corp	5,067	278,305	1.04
Lowe's Cos Inc	14,121	391,081	1.46
Macy's Inc	15,467	585,349	2.19
Marriott International Inc	6,236	220,848	0.83
Mattress Firm Holding Corp	13,423	443,966	1.66
McDonald's Corp	1,877	187,325	0.70
Monster Beverage Corp	4,114	234,375	0.88
National CineMedia Inc	14,756	237,793	0.89
News Corp	18,165	360,121	1.35
NIKE Inc	7,915	850,427	3.18
Penn National Gaming Inc	13,517	573,797	2.15
PF Chang's China Bistro Inc	4,078	159,389	0.60
Pool Corp	8,340	309,789	1.16
priceline.com Inc	194	122,713	0.46
PulteGroup Inc	24,691	204,812	0.77
Rovi Corp	15,214	545,954	2.04
Scripps Networks Interactive Inc	9,977	446,022	1.67
Sirius XM Radio Inc	98,757	218,747	0.82
Starbucks Corp	20,124	984,265	3.68
Starwood Hotels & Resorts Worldwide Inc	4,712	259,089	0.97
Target Corp	3,767	210,971	0.79
Tesla Motors Inc	8,374	283,041	1.06

Invesco Global Leisure Fund

Statement of Investments as at 29 February 2012

Investment	Nominal/Shares	Market Value USD	Net Assets %
UNITED STATES (continued)			
Time Warner Inc	15,069	570,286	2.13
TJX Cos Inc	3,788	140,061	0.52
Under Armour Inc	2,602	228,104	0.85
Viacom Inc 'A'	7,449	394,946	1.48
Viacom Inc 'B'	6,641	313,223	1.17
Walt Disney Co	23,998	1,006,356	3.77
		23,895,341	89.39
TOTAL EQUITIES		25,567,333	95.65
TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET		25,567,333	95.65
Total Investments		25,567,333	95.65

The accompanying notes form an integral part of these financial statements.

Invesco Energy Fund

Statement of Investments as at 29 February 2012

Investment	Nominal/Shares	Market Value USD	Net Assets %
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET			
EQUITIES			
BERMUDA			
Kosmos Energy Ltd	166,153	2,275,465	0.70
Nabors Industries Ltd	171,061	3,753,934	1.15
Seadrill Ltd	145,971	6,000,868	1.84
		12,030,267	3.69
CANADA			
Canadian Natural Resources Ltd	66,198	2,512,956	0.77
FRANCE			
Total SA ADR	37,048	2,093,768	0.64
HONG KONG			
CNOOC Ltd	893,000	2,047,385	0.63
SWITZERLAND			
Transocean Ltd	67,608	3,660,635	1.13
Weatherford International Ltd	805,640	13,232,637	4.07
		16,893,272	5.20
UNITED KINGDOM			
BG Group Plc	106,408	2,595,588	0.80
BP Plc ADR	58,247	2,786,245	0.86
EnSCO Plc ADR	255,362	14,900,373	4.58
Royal Dutch Shell Plc ADR	82,799	6,107,254	1.88
		26,389,460	8.12
UNITED STATES			
Anadarko Petroleum Corp	132,097	11,349,114	3.49
Apache Corp	162,270	17,779,924	5.46
Atwood Oceanics Inc	96,673	4,631,120	1.42
Baker Hughes Inc	167,428	8,536,316	2.62
Cabot Oil & Gas Corp	66,644	2,361,197	0.73
Cameron International Corp	310,673	17,337,107	5.33
ConocoPhillips	43,576	3,368,643	1.04
Dresser-Rand Group Inc	45,419	2,423,558	0.74
EOG Resources Inc	58,413	6,809,495	2.09
Exxon Mobil Corp	166,399	14,504,169	4.46
FMC Technologies Inc	42,593	2,184,595	0.67
Halliburton Co	560,739	21,131,449	6.49
Helmerich & Payne Inc	140,650	8,626,768	2.65
Hess Corp	54,531	3,592,230	1.10
Key Energy Services Inc	394,613	6,911,647	2.12
Lufkin Industries Inc	22,958	1,871,077	0.58
Marathon Oil Corp	309,257	10,847,189	3.33
Marathon Petroleum Corp	89,565	3,731,726	1.15
Murphy Oil Corp	54,922	3,555,925	1.09
National Oilwell Varco Inc	262,162	22,167,108	6.81
Newfield Exploration Co	41,091	1,481,125	0.46
Noble Energy Inc	114,263	11,707,958	3.60
Occidental Petroleum Corp	190,320	20,075,905	6.17
Oceaneering International Inc	50,251	2,760,539	0.85
Oil States International Inc	30,072	2,515,974	0.77
Patterson-UTI Energy Inc	70,555	1,382,525	0.42
Peabody Energy Corp	87,921	3,113,722	0.96
Range Resources Corp	27,096	1,726,151	0.53
Resolute Energy Corp	159,973	1,824,492	0.56
Rowan Cos Inc	197,834	7,166,537	2.20
Schlumberger Ltd	223,121	17,580,819	5.40
Southwestern Energy Co	52,864	1,760,107	0.54
Superior Energy Services Inc	80,920	2,423,958	0.75

Invesco Energy Fund

Statement of Investments as at 29 February 2012

Investment	Nominal/Shares	Market Value USD	Net Assets %
UNITED STATES (continued)			
Valero Energy Corp	132,747	3,288,807	1.01
Whiting Petroleum Corp	143,679	8,614,274	2.65
		261,143,250	80.24
TOTAL EQUITIES		323,110,358	99.29
TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET		323,110,358	99.29
Total Investments		323,110,358	99.29

The accompanying notes form an integral part of these financial statements.

Invesco Asia Pacific Real Estate Securities Fund

Statement of Investments as at 29 February 2012

Investment	Nominal/Shares	Market Value USD	Net Assets %
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET			
EQUITIES			
AUSTRALIA			
CFS Retail Property Trust	50,772	97,939	3.04
Dexus Property Group	76,157	73,866	2.30
Goodman Group	84,445	63,145	1.96
GPT Group	28,541	96,811	3.01
Stockland	28,409	97,749	3.04
Westfield Group	19,293	183,782	5.71
Westfield Retail Trust	37,928	103,374	3.21
		716,666	22.27
CAYMAN ISLANDS			
Agile Property Holdings Ltd	24,000	32,371	1.01
China Resources Land Ltd	30,000	57,292	1.78
Country Garden Holdings Co Ltd	33,000	14,957	0.47
Longfor Properties Co Ltd	10,000	14,507	0.45
Shimao Property Holdings Ltd	31,000	40,614	1.26
		159,741	4.97
HONG KONG			
China Overseas Land & Investment Ltd	48,400	101,418	3.15
Hang Lung Properties Ltd	31,000	116,924	3.64
Henderson Land Development Co Ltd	15,000	94,004	2.92
Hongkong Land Holdings Ltd	17,000	94,010	2.92
Hysan Development Co Ltd	8,000	34,945	1.09
Kerry Properties Ltd	15,000	71,035	2.21
Link REIT	10,000	37,395	1.16
Sino Land Co Ltd	39,800	71,080	2.21
Sun Hung Kai Properties Ltd	18,000	277,716	8.63
Wharf Holdings Ltd	15,900	99,285	3.09
		997,812	31.02
JAPAN			
Japan Real Estate Investment Corp	6	53,457	1.66
Kenedix Realty Investment Corp	1	3,477	0.11
Mitsubishi Estate Co Ltd	11,000	200,864	6.24
Mitsui Fudosan Co Ltd	11,000	210,849	6.55
Nippon Building Fund Inc	7	67,545	2.10
Nomura Real Estate Office Fund Inc	5	29,299	0.91
Sumitomo Realty & Development Co Ltd	7,000	165,077	5.13
Tokyu Land Corp	9,000	43,702	1.36
United Urban Investment Corp	32	35,533	1.11
		809,803	25.17
SINGAPORE			
Ascendas REIT	23,000	37,902	1.18
CapitaCommercial Trust	37,000	35,320	1.10
CapitaLand Ltd	32,000	79,100	2.46
CapitaMall Trust	14,530	20,966	0.65
CapitaMalls Asia Ltd	25,000	30,899	0.96
City Developments Ltd	4,000	35,804	1.11
Global Logistic Properties Ltd	40,000	69,936	2.17
Keppel Land Ltd	9,000	24,779	0.77
Suntec Real Estate Investment Trust	18,000	17,761	0.55
		352,467	10.95
TOTAL EQUITIES		3,036,489	94.38

Invesco Asia Pacific Real Estate Securities Fund

Statement of Investments as at 29 February 2012

Investment	Nominal/Shares	Market Value USD	Net Assets %
TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET		3,036,489	94.38
OTHER TRANSFERABLE SECURITIES			
EQUITIES			
AUSTRALIA			
BGP Holdings	214,552	-	-
TOTAL EQUITIES		-	-
TOTAL OTHER TRANSFERABLE SECURITIES		-	-
Total Investments		3,036,489	94.38

The accompanying notes form an integral part of these financial statements.

Invesco Global Income Real Estate Securities Fund

Statement of Investments as at 29 February 2012

Investment	Nominal/Shares	Market Value USD	Net Assets %
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET			
EQUITIES			
AUSTRALIA			
BGP Holdings	187,667	-	-
BWP Trust	26,680	52,695	0.62
CFS Retail Property Trust	63,803	123,076	1.45
Challenger Diversified Property Group	102,124	56,720	0.67
Charter Hall Group	8,156	18,915	0.22
Charter Hall Retail REIT	28,498	96,974	1.14
Commonwealth Property Office Fund	21,040	22,174	0.26
Dexus Property Group	83,865	81,342	0.96
Goodman Group	60,934	45,564	0.54
Investa Office Fund	112,055	75,593	0.89
Mirvac Group	15,150	19,702	0.23
Stockland	31,566	108,612	1.28
Westfield Group	8,095	77,111	0.91
		778,478	9.17
BELGIUM			
Befimmo SCA Sicafi	493	31,946	0.38
Intervest Offices & Warehouses	948	25,278	0.30
		57,224	0.68
CANADA			
Artis REIT	5,400	86,808	1.02
Calloway REIT	700	19,224	0.23
Canadian Apartment Properties REIT	5,700	132,070	1.56
Chartwell Seniors Housing REIT	18,800	172,737	2.04
Cominar REIT	5,400	124,900	1.47
Dundee REIT	3,100	107,694	1.27
H&R REIT	1,100	26,183	0.31
Morguard REIT	1,300	21,319	0.25
Primaris Retail REIT	4,700	103,077	1.22
RioCan REIT	2,400	65,572	0.77
		859,584	10.14
CAYMAN ISLANDS			
Shimao Property Holdings Ltd	17,500	22,927	0.27
Soho China Ltd	128,000	93,668	1.10
		116,595	1.37
CHINA			
Guangzhou R&F Properties Co Ltd	15,600	20,518	0.24
FINLAND			
Sponda OYJ	5,469	23,306	0.27
FRANCE			
Fonciere Des Regions	1,032	75,541	0.89
Mercialys SA	350	12,232	0.14
Societe de la Tour Eiffel	423	22,416	0.26
Societe Immobiliere de Location pour l'Industrie et le Commerce	159	16,661	0.20
Unibail-Rodamco SE	1,417	278,735	3.29
		405,585	4.78
GERMANY			
Alstria Office REIT	6,748	76,323	0.90
Deutsche Euroshop AG	1,879	65,511	0.77
		141,834	1.67
HONG KONG			
Champion REIT	87,000	38,760	0.46
Hang Lung Properties Ltd	12,000	45,261	0.53
Link REIT	19,500	72,920	0.86
Sino Land Co Ltd	48,400	86,439	1.02
		243,380	2.87

Invesco Global Income Real Estate Securities Fund

Statement of Investments as at 29 February 2012

Investment	Nominal/Shares	Market Value USD	Net Assets %
JAPAN			
Advance Residence Investment Corp	29	54,181	0.64
Frontier Real Estate Investment Corp	2	16,551	0.19
Industrial & Infrastructure Fund Investment Corp	4	21,574	0.25
Japan Prime Realty Investment Corp	28	74,840	0.88
Japan Real Estate Investment Corp	4	35,638	0.42
Japan Retail Fund Investment Corp	15	22,625	0.27
Kenedix Realty Investment Corp	15	52,151	0.61
Mitsui Fudosan Co Ltd	1,000	19,168	0.23
Nomura Real Estate Office Fund Inc	6	35,159	0.41
Nomura Real Estate Residential Fund Inc	8	39,169	0.46
Orix JREIT Inc	12	56,590	0.67
Tokyu Land Corp	5,000	24,279	0.29
United Urban Investment Corp	65	72,177	0.85
		524,102	6.17
NETHERLANDS			
Corio NV	524	25,363	0.30
Wereldhave NV	381	28,511	0.34
		53,874	0.64
NEW ZEALAND			
AMP NZ Office Ltd	85,142	62,787	0.74
Goodman Property Trust	16,600	14,100	0.17
Kiwi Income Property Trust	70,240	60,406	0.71
		137,293	1.62
SINGAPORE			
Ascendas REIT	57,000	93,931	1.11
CapitaCommercial Trust	38,000	36,274	0.43
CapitaMall Trust	27,000	38,959	0.46
Fortune REIT	163,000	83,024	0.98
Frasers Centrepoint Trust	17,000	20,601	0.24
Starhill Global REIT	73,000	35,649	0.42
		308,438	3.64
SOUTH AFRICA			
Capital Property Fund	17,526	20,844	0.25
Fountainhead Property Trust	102,662	100,540	1.19
Growthpoint Properties Ltd	26,783	74,434	0.88
Hyprop Investments Ltd	2,944	22,397	0.26
SA Corporate Real Estate Fund Nominees Pty Ltd	49,776	21,811	0.26
		240,026	2.84
SWEDEN			
Castellum AB	2,933	38,839	0.46
Hufvudstaden AB	1,513	17,088	0.20
		55,927	0.66
UNITED KINGDOM			
British Land Co Plc	10,868	82,303	0.97
Hammerson Plc	3,515	22,158	0.26
Hansteen Holdings Plc	38,176	45,298	0.53
Land Securities Group Plc	10,970	118,928	1.40
Safestore Holdings Plc	9,606	18,091	0.21
		286,778	3.37
UNITED STATES			
Corporate Office Properties Trust	700	17,007	0.20
Digital Realty Trust Inc	800	56,724	0.67
Government Properties Income Trust	2,600	60,827	0.72
Healthcare Realty Trust Inc	2,300	47,737	0.56
LTC Properties Inc	500	15,930	0.19
National Retail Properties Inc	1,800	48,285	0.57
Piedmont Office Realty Trust Inc	3,300	58,361	0.69
Weingarten Realty Investors	700	17,406	0.20
		322,277	3.80
TOTAL EQUITIES		4,575,219	53.93

Invesco Global Income Real Estate Securities Fund

Statement of Investments as at 29 February 2012

Investment	Nominal/Shares	Market Value USD	Net Assets %
BONDS			
AUSTRALIA			
Stockland Trust Management Ltd 7.5% AUD 01/07/2016	150,000	168,377	1.99
Westfield Retail Trust 7% AUD 18/10/2016	100,000	111,709	1.32
		280,086	3.31
BRAZIL			
BR Properties SA 144A 9% USD Perpetual	150,000	156,000	1.84
CAYMAN ISLANDS			
Shimao Property Holdings Ltd 144A 8% USD 01/12/2016	100,000	88,500	1.04
UNITED KINGDOM			
Titan Europe Plc FRN GBP 28/07/2014	141,221	211,296	2.49
UNITED STATES			
Bank of America Lar Loan 144A 0.516% USD 15/10/2019	100,000	95,580	1.13
Bear Stearns Commercial Mortgage Securities 5.511% USD 12/04/2038	100,000	91,382	1.08
Bear Stearns Commercial Mortgage Securities 144A FRN USD 12/10/2041	50,000	42,322	0.50
Corporate Office Properties Trust 7.625% USD Perpetual	2,600	66,706	0.79
DLJ Commercial Mortgage Corp 144A 7.459% USD 10/06/2031	45,000	47,386	0.56
Entertainment Properties Trust 9% USD Perpetual	3,900	111,150	1.31
GS Mortgage Securities 5.309% FRN USD 10/01/2040	100,000	95,819	1.13
JPMorgan Chase 144A 8.369% USD 12/10/2037	65,010	66,265	0.78
Kilroy Realty Corp 7.5% USD Perpetual	4,100	104,611	1.23
Kilroy Realty Corp 7.8% USD Perpetual	8,300	213,352	2.52
LaSalle Hotel Properties 7.25% USD Perpetual	6,700	165,557	1.95
LaSalle Hotel Properties 7.5% USD Perpetual	700	17,910	0.21
LaSalle Hotel Properties 7.5% USD Perpetual	3,400	85,272	1.01
LB-UBS Commercial Mortgage Trust 5.081% USD 15/01/2036	90,000	92,180	1.09
Merrill Lynch Mortgage Trust FRN USD 12/07/2038	150,000	138,028	1.63
National Retail Properties Inc 6.625% USD Perpetual	4,000	100,200	1.18
National Retail Properties Inc 7.375% USD Perpetual	4,000	100,250	1.18
Omega Healthcare Investors Inc 6.75% USD 15/10/2022	50,000	54,250	0.64
PS Business Parks Inc 6.7% USD Perpetual	4,400	111,980	1.32
PS Business Parks Inc 6.875% USD Perpetual	4,600	122,659	1.45
Public Storage 6.625% USD Perpetual	6,700	171,286	2.02
Public Storage 6.875% USD Perpetual	2,100	59,451	0.70
Realty Income Corp 6.75% USD Perpetual	2,200	56,015	0.66
Senior Housing Property Trust 4.3% USD 15/01/2016	100,000	100,426	1.18
SL Green Realty Corp 7.875% USD Perpetual	10,600	271,201	3.20
Sunstone Hotel Investors Inc 8% USD Perpetual	4,000	99,090	1.17
Sunstone Hotel Investors Inc 8% USD Perpetual	4,200	103,908	1.22
Vornado Realty Trust 6.625% USD Perpetual	3,800	96,653	1.14
Vornado Realty Trust 7% USD Perpetual	5,100	133,161	1.57
Wachovia Bank Commercial Mortgage Trust 144A 4.107% USD 15/06/2035	20,000	20,549	0.24
Wachovia Bank Commercial Mortgage Trust 6.043% USD 15/10/2041	44,000	42,929	0.51
		3,077,528	36.30
TOTAL BONDS		3,813,410	44.98
TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET		8,388,629	98.91
Total Investments		8,388,629	98.91

The accompanying notes form an integral part of these financial statements.

Invesco Gold & Precious Metals Fund

Statement of Investments as at 29 February 2012

Investment	Nominal/Shares	Market Value USD	Net Assets %
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET			
EQUITIES			
AUSTRALIA			
BHP Billiton Ltd ADR	2,148	169,305	1.04
Newcrest Mining Ltd	16,711	606,500	3.75
		775,805	4.79
CANADA			
Agnico-Eagle Mines Ltd	8,635	321,481	1.98
Alamos Gold Inc	9,615	188,260	1.16
Aurizon Mines Ltd	84,373	471,645	2.91
Barrick Gold Corp	18,494	915,269	5.65
Cameco Corp	10,952	272,869	1.68
Centerra Gold Inc	13,697	287,786	1.78
Detour Gold Corp	11,054	308,722	1.90
Eldorado Gold Corp	17,266	269,963	1.67
Extorre Gold Mines Ltd	24,321	190,382	1.17
Franco-Nevada Corp	10,379	472,358	2.91
Goldcorp Inc	18,898	945,751	5.83
Harry Winston Diamond Corp	10,275	141,171	0.87
IAMGOLD Corp	39,336	611,658	3.77
International Tower Hill Mines Ltd	21,596	113,703	0.70
Kinross Gold Corp	30,153	346,123	2.14
Kirkland Lake Gold Inc	9,322	164,563	1.02
New Gold Inc	41,513	507,171	3.13
Osisko Mining Corp	43,753	557,326	3.44
Pan American Silver Corp	14,816	388,698	2.40
Queenston Mining Inc	22,376	107,267	0.66
Rubicon Minerals Corp	77,882	291,042	1.80
Silver Wheaton Corp	23,462	936,487	5.78
Tahoe Resources Inc	18,752	394,565	2.43
Torex Gold Resources Inc	78,672	188,172	1.16
Yamana Gold Inc	42,705	767,195	4.73
		10,159,627	62.67
PERU			
Cia de Minas Buenaventura SA ADR	2,177	91,619	0.57
SOUTH AFRICA			
Gold Fields Ltd ADR	25,569	405,780	2.51
Harmony Gold Mining Co Ltd ADR	10,420	138,221	0.85
Impala Platinum Holdings Ltd	3,337	74,792	0.46
		618,793	3.82
UNITED KINGDOM			
Randgold Resources Ltd ADR	6,733	790,589	4.88
UNITED STATES			
Coeur d'Alene Mines Corp	3,638	109,886	0.68
Freeport-McMoRan Copper & Gold Inc	12,904	563,260	3.48
Newmont Mining Corp	11,031	683,866	4.21
Stillwater Mining Co	32,658	489,380	3.02
		1,846,392	11.39
TOTAL EQUITIES		14,282,825	88.12
STRUCTURED PRODUCTS			
IRELAND			
Source Physical Markets Gold P-ETC	4,961	878,618	5.42
TOTAL STRUCTURED PRODUCTS		878,618	5.42
TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET		15,161,443	93.54
Total Investments		15,161,443	93.54

The accompanying notes form an integral part of these financial statements.

Invesco USD Reserve Fund

Statement of Investments as at 29 February 2012

Investment	Nominal/Shares	Market Value USD	Net Assets %
OTHER TRANSFERABLE SECURITIES			
BONDS			
Svenska Handelsbanken 144A FRN USD 08/06/2017	3,000,000	3,000,000	2.22
TOTAL BONDS		3,000,000	2.22
TOTAL OTHER TRANSFERABLE SECURITIES		3,000,000	2.22
MONEY MARKET INSTRUMENTS ELIGIBLE UNDER ARTICLE 41.1H OF THE LAW OF 17 DECEMBER 2010			
Anz National C/P USD 03/05/2012	6,000,000	5,997,440	4.44
Bank Of Nova Scotia 0.74% USD 11/06/2012	5,000,000	5,002,248	3.71
Bank Of Tokyo C/D USD 19/03/2012	6,000,000	5,998,830	4.45
Bank Of Tokyo C/D USD 22/03/2012	6,000,000	5,998,789	4.45
Bank Of Western Australia C/P USD 19/04/2012	6,000,000	5,995,507	4.44
DBS Bank Ltd C/P USD 27/04/2012	6,000,000	5,995,943	4.44
DBS Bank Ltd C/P USD 02/05/2012	6,000,000	5,996,329	4.44
FMS Wertmanagement C/P USD 08/03/2012	6,000,000	5,999,254	4.45
FMS Wertmanagement C/P USD 26/04/2012	6,000,000	5,995,065	4.44
HSBC Bank 144A 0.987% USD 03/08/2012	3,000,000	3,001,964	2.22
National Australia Bank C/D USD 12/03/2012	4,500,000	4,499,304	3.33
National Australia Bank C/D USD 09/07/2012	4,000,000	3,992,160	2.96
Rabobank Nederland Australia C/P USD 07/03/2012	5,000,000	4,999,622	3.70
Sheffield Receivables C/P USD 24/04/2012	6,000,000	5,997,250	4.44
Westpac Banking Corp FRN USD 15/06/2012	3,000,000	3,007,685	2.23
TOTAL MONEY MARKET INSTRUMENTS ELIGIBLE UNDER ARTICLE 41.1H OF THE LAW OF 17 DECEMBER 2010		78,477,390	58.14
OPEN-ENDED FUNDS			
Short-Term Investments Co Global Series - US Dollar Liquidity Portfolio	12,500,000	12,500,000	9.26
TOTAL OPEN-ENDED FUNDS		12,500,000	9.26
Total Investments		93,977,390	69.62

The accompanying notes form an integral part of these financial statements.

Invesco Euro Reserve Fund

Statement of Investments as at 29 February 2012

Investment	Nominal/Shares	Market Value EUR	Net Assets %
MONEY MARKET INSTRUMENTS ELIGIBLE UNDER ARTICLE 41.1H OF THE LAW OF 17 DECEMBER 2010			
Bank Nova Scotia C/D EUR 08/06/2012	25,000,000	25,000,000	6.18
Bank Of Tokyo C/D EUR 09/03/2012	20,000,000	19,997,927	4.95
Barclays Bank C/P EUR 08/05/2012	20,000,000	19,963,286	4.94
Cancara Asset Securitisation C/P EUR 23/03/2012	20,000,000	19,994,639	4.94
Fms Wertmanagement C/P EUR 09/03/2012	20,000,000	19,996,756	4.95
GE Capital Europe C/P FRN EUR 12/07/2012	25,000,000	24,901,893	6.16
Grampian Funding C/P EUR 19/03/2012	20,000,000	19,995,562	4.95
Mont Blanc Capital C/P EUR 14/03/2012	20,000,000	19,994,950	4.94
Nieuw Amsterdam Receivables C/P EUR 13/03/2012	22,000,000	21,997,377	5.44
Nordea Bank C/P EUR 30/03/2012	25,000,000	24,971,038	6.18
Regency Assets C/P EUR 26/03/2012	20,000,000	19,994,521	4.94
Sheffield Receivables C/P EUR 12/03/2012	14,888,000	14,885,620	3.68
Solitaire Funding C/P EUR 23/03/2012	25,000,000	24,987,235	6.18
Sumitomo Mitsui Banking C/P EUR 16/03/2012	25,000,000	24,993,340	6.18
Svenska Handelsbanken C/P EUR 05/03/2012	5,000,000	4,999,069	1.24
Svenska Handelsbanken C/P EUR 21/05/2012	5,000,000	4,985,404	1.23
Thames Asset No.1 C/P EUR 02/03/2012	13,000,000	12,999,733	3.21
TOTAL MONEY MARKET INSTRUMENTS ELIGIBLE UNDER ARTICLE 41.1 H OF THE LAW OF 17 DECEMBER 2010		324,658,350	80.29
OPEN-ENDED FUNDS			
Short-Term Investments Co Global Series - Euro Liquidity Portfolio	40,000,000	40,000,000	9.89
TOTAL OPEN-ENDED FUNDS		40,000,000	9.89
Total Investments		364,658,350	90.18

The accompanying notes form an integral part of these financial statements.

Invesco Global Bond Fund

Statement of Investments as at 29 February 2012

Investment	Nominal/Shares	Market Value USD	Net Assets %
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET			
BONDS			
Abbey National Treasury Services Plc 3.625% EUR 08/09/2016	500,000	697,176	1.00
Abbey National Treasury Services Plc 5.75% GBP 02/03/2026	250,000	447,867	0.64
Australia Government Bond 5.75% AUD 15/07/2022	2,000,000	2,472,669	3.55
Bank of America Corp FRN EUR 23/05/2017	200,000	225,214	0.32
Barclays Bank Plc 4.25% GBP 12/01/2022	500,000	829,092	1.19
Barclays Bank Plc FRN EUR Perpetual	200,000	160,839	0.23
Belgium Government Bond 3.25% EUR 28/09/2016	600,000	841,709	1.21
BMW Finance NV 3.25% EUR 14/01/2019	1,000,000	1,402,606	2.02
BMW Finance NV 3.375% GBP 14/12/2018	500,000	817,264	1.17
Bundesrepublik Deutschland 2.25% EUR 04/09/2021	1,000,000	1,402,633	2.02
Bundesrepublik Deutschland 2.5% EUR 04/01/2021	1,700,000	2,449,826	3.52
Canadian Government Bond 2.75% CAD 01/09/2016	2,000,000	2,145,944	3.08
Canadian Government Bond 3.25% CAD 01/06/2021	1,000,000	1,119,823	1.61
Chrysler Group LLC/CG Co-Issuer Inc 8% USD 15/06/2019	300,000	302,250	0.43
Citigroup Inc 4.45% USD 10/01/2017	500,000	528,760	0.76
Commonwealth Bank of Australia 2.625% EUR 12/01/2017	500,000	680,207	0.98
Cooperatieve Centrale Raiffeisen-Boerenleenbank BA 3.5% EUR 17/10/2018	1,000,000	1,380,196	1.98
Credit Agricole Home Loan SFH 4% EUR 17/01/2022	500,000	708,307	1.02
Danske Bank A/S 3.875% EUR 28/02/2017	500,000	680,873	0.98
DNB Bank ASA 4.25% EUR 18/01/2022	500,000	696,198	1.00
EDP Finance BV 5.375% USD 02/11/2012	187,000	186,665	0.27
EDP Finance BV 144A 5.375% USD 02/11/2012	113,000	113,118	0.16
European Financial Stability Facility 2.75% EUR 18/07/2016	500,000	695,119	1.00
European Financial Stability Facility 2.75% EUR 05/12/2016	1,000,000	1,390,299	2.00
European Union 2.5% EUR 04/12/2015	1,000,000	1,403,984	2.02
FCE Bank Plc 4.825% GBP 15/02/2017	500,000	799,143	1.15
FCE Bank Plc 7.125% EUR 15/01/2013	500,000	697,368	1.00
FMS Wertmanagement AoR 3.375% EUR 17/06/2021	1,000,000	1,448,475	2.08
Ford Motor Credit Co LLC 4.25% USD 03/02/2017	600,000	617,917	0.89
French Treasury Note BTAN 2.5% EUR 25/07/2016	500,000	699,209	1.00
Gas Natural Capital Markets SA 5.125% EUR 02/11/2021	300,000	408,332	0.59
GE Capital UK Funding 4.375% GBP 31/07/2019	750,000	1,232,302	1.77
Goldman Sachs Group Inc 5.75% USD 24/01/2022	750,000	778,258	1.12
Iberdrola Finanzas SAU 3.875% EUR 10/02/2014	500,000	691,826	0.99
Instituto de Credito Oficial 6% EUR 08/03/2021	250,000	350,021	0.50
Intesa Sanpaolo SpA 5% EUR 28/02/2017	500,000	680,523	0.98
JPMorgan Chase & Co 4.5% USD 24/01/2022	1,000,000	1,066,944	1.53
JPMorgan Chase & Co 4.95% USD 25/03/2020	500,000	541,192	0.78
JPMorgan Chase & Co FRN GBP 30/05/2017	250,000	370,739	0.53
LBG Capital No.1 Plc 7.588% GBP 12/05/2020	200,000	269,725	0.39
Lloyds TSB Bank Plc 4.625% EUR 02/02/2017	500,000	678,678	0.98
Lloyds TSB Bank Plc 5.125% GBP 07/03/2025	500,000	836,860	1.20
Lloyds TSB Bank Plc FRN AUD 19/12/2021	807,000	882,757	1.27
Merrill Lynch & Co Inc 5.75% GBP 12/12/2014	300,000	501,730	0.72
Morgan Stanley 5.5% USD 26/01/2020	750,000	738,837	1.06
Nationwide Building Society FRN GBP 23/01/2015	500,000	802,614	1.15
Netherlands Government Bond 3.25% EUR 15/07/2015	500,000	727,413	1.05
Netherlands Government Bond 3.25% EUR 15/07/2021	500,000	735,039	1.06
Northern Rock Asset Management Plc 5.625% USD 22/06/2017	1,000,000	1,082,175	1.55
Origin Energy Finance Ltd FRN EUR 16/06/2071	200,000	267,999	0.39
Pernod-Ricard SA 5% EUR 15/03/2017	200,000	296,247	0.43
Poland Government International Bond 5% USD 23/03/2022	500,000	531,690	0.76
Portugal Telecom International Finance BV 6% EUR 30/04/2013	200,000	272,115	0.39
Royal Bank of Scotland Plc FRN USD 11/04/2016	250,000	214,594	0.31
Royal Bank of Scotland Plc 3.625% EUR 17/05/2013	500,000	677,018	0.97
Royal Bank of Scotland Plc 5.125% GBP 13/01/2024	300,000	503,847	0.72
Skandinaviska Enskilda Banken AB 3.875% EUR 12/04/2017	500,000	701,774	1.01
Standard Chartered Plc 4.125% EUR 18/01/2019	500,000	706,072	1.01
Sumitomo Mitsui Banking Corp 4.85% USD 01/03/2022	500,000	505,443	0.73
Swedbank AB 3.375% EUR 09/02/2017	500,000	684,432	0.98
Telefonica Emisiones SAU 5.597% GBP 12/03/2020	500,000	796,189	1.14
UBS AG 2.25% EUR 10/01/2017	1,000,000	1,354,728	1.95
United Kingdom Gilt 4% GBP 07/09/2016	500,000	909,253	1.31
United Kingdom Gilt Inflation Linked 0.375% GBP 22/03/2062	250,000	478,770	0.69
United States Treasury Note/Bond 0.875% USD 31/12/2016	3,000,000	3,010,781	4.33
United States Treasury Note/Bond 0.875% USD 31/01/2017	1,000,000	1,002,852	1.44
United States Treasury Note/Bond 2% USD 15/11/2021	1,000,000	1,008,750	1.45

Invesco Global Bond Fund

Statement of Investments as at 29 February 2012

Investment	Nominal/Shares	Market Value USD	Net Assets %
BONDS (continued)			
United States Treasury Note/Bond 2.125% USD 15/08/2021	1,000,000	1,023,594	1.47
United States Treasury Note/Bond 3.125% USD 15/11/2041	1,000,000	1,013,750	1.46
United States Treasury Note/Bond 4.375% USD 15/05/2041	500,000	632,383	0.91
UPCB Finance II Ltd 6.375% EUR 01/07/2020	200,000	266,733	0.38
Yorkshire Building Society 4.75% GBP 12/04/2018	400,000	678,454	0.97
TOTAL BONDS		58,954,183	84.70
TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET		58,954,183	84.70
Total Investments		58,954,183	84.70

The accompanying notes form an integral part of these financial statements.

Invesco European Bond Fund

Statement of Investments as at 29 February 2012

Investment	Nominal/Shares	Market Value EUR	Net Assets %
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET			
BONDS			
Abbey National Treasury Services Plc 3.375% EUR 08/06/2015	650,000	672,373	0.82
Abbey National Treasury Services Plc 3.375% EUR 20/10/2015	270,000	267,663	0.33
Abbey National Treasury Services Plc 5.25% GBP 16/02/2029	800,000	995,235	1.21
Allianz Finance II BV FRN EUR 08/07/2041	200,000	190,692	0.23
Anheuser-Busch InBev NV 7.375% EUR 30/01/2013	300,000	316,415	0.39
ArcelorMittal 8.25% EUR 03/06/2013	350,000	375,583	0.46
ArcelorMittal 9.375% EUR 03/06/2016	185,000	220,077	0.27
ASML Holding NV 5.75% EUR 13/06/2017	300,000	333,885	0.41
BAA Funding Ltd 6.25% GBP 10/09/2018	380,000	479,580	0.58
BAA Funding Ltd 7.125% GBP 14/02/2024	400,000	497,800	0.61
Bank of America Corp 5.5% GBP 04/12/2019	300,000	359,611	0.44
Bank of America Corp 7% EUR 15/06/2016	600,000	661,794	0.81
Bankia SAU 4.875% EUR 31/03/2014	200,000	203,006	0.25
Barclays Bank Plc FRN GBP 20/01/2015	600,000	714,779	0.87
Barclays Bank Plc 4.25% GBP 12/01/2022	500,000	616,736	0.75
Boparan Finance Plc 9.75% EUR 30/04/2018	200,000	198,836	0.24
BPCE SFH SA 2.75% EUR 16/02/2017	600,000	610,101	0.74
Brenntag Finance BV 5.5% EUR 19/07/2018	500,000	531,458	0.65
British Telecommunications Plc 6.5% EUR 07/07/2015	200,000	228,741	0.28
Bundesrepublik Deutschland 0.75% EUR 13/09/2013	500,000	504,435	0.62
Bundesrepublik Deutschland 0.75% EUR 24/02/2017	2,520,000	2,513,927	3.07
Bundesrepublik Deutschland 1.25% EUR 14/10/2016	2,110,000	2,161,136	2.64
Bundesrepublik Deutschland 2% EUR 04/01/2022	1,060,000	1,078,513	1.32
Bundesrepublik Deutschland 3.25% EUR 04/07/2042	2,810,000	3,303,787	4.03
CaixaBank 3.125% EUR 16/09/2013	200,000	201,185	0.25
Casino Guichard Perrachon SA 4.481% EUR 12/11/2018	200,000	211,667	0.26
Centrica Plc 4.375% GBP 13/03/2029	450,000	532,712	0.65
Cie de Financement Foncier 3.5% EUR 05/11/2020	500,000	500,492	0.61
Cloverie Plc for Zurich Insurance Co Ltd FRN EUR 24/07/2039	150,000	161,400	0.20
Coca-Cola Enterprises Inc 3.125% EUR 29/09/2017	700,000	727,279	0.89
Coöperatieve Centrale Raiffeisen-Boerenleenbank BA 3.875% EUR 20/04/2016	200,000	210,682	0.26
Co-Operative Group Ltd 5.625% GBP 08/07/2020	400,000	463,544	0.57
Credit Suisse Group Finance US Inc FRN EUR 14/09/2020	600,000	561,456	0.68
Crh Finance UK Plc 8.25% GBP 24/04/2015	300,000	408,384	0.50
Denmark Government Bond 3% DKK 15/11/2021	12,880,000	1,917,174	2.34
European Investment Bank 2.25% GBP 22/01/2015	4,080,000	4,909,853	5.99
European Investment Bank 2.5% CHF 08/02/2019	1,200,000	1,093,769	1.33
Everything Everywhere Finance Plc 3.5% EUR 06/02/2017	500,000	501,152	0.61
F Van Lanschot Bankiers NV 4.625% EUR 22/04/2014	150,000	152,327	0.19
FCE Bank Plc 5.125% GBP 16/11/2015	50,000	61,113	0.07
GE Capital UK Funding 4.375% GBP 31/07/2019	650,000	794,448	0.97
GE Capital UK Funding 8% GBP 14/01/2039	300,000	487,746	0.59
Glencore Finance Europe SA 5.25% EUR 11/10/2013	400,000	419,236	0.51
Glencore Finance Europe SA 5.25% EUR 22/03/2017	650,000	694,473	0.85
HIT Finance BV 5.75% EUR 09/03/2018	200,000	213,924	0.26
HSBC Bank Plc 3.125% EUR 15/11/2017	200,000	205,477	0.25
Hungary Government Bond 6.75% HUF 24/11/2017	2,190,000	6,957	0.01
ING Bank NV 3% EUR 30/09/2014	550,000	573,595	0.70
International Power Finance 2010 Plc 7.25% EUR 11/05/2017	200,000	226,280	0.28
IPIC GMTN Ltd 5.875% EUR 14/03/2021	250,000	255,867	0.31
ISS Financing Plc 11% EUR 15/06/2014	250,000	266,421	0.32
Italy Buoni Poliennali Del Tesoro 5% EUR 01/03/2022	10,000	9,854	0.01
Italy Buoni Poliennali Del Tesoro 5% EUR 01/09/2040	3,960,000	3,547,982	4.33
Koninklijke KPN NV 5% GBP 18/11/2026	130,000	155,550	0.19
Lloyds TSB Bank Plc 4.625% EUR 02/02/2017	850,000	858,241	1.05
Lloyds TSB Bank Plc 5.125% GBP 07/03/2025	650,000	809,268	0.99
Merrill Lynch & Co Inc 5.5% GBP 22/11/2021	300,000	308,617	0.38
Netherlands Government Bond 2.25% EUR 15/07/2022	4,260,000	4,244,749	5.18
Nordea Bank AB FRN EUR 15/02/2022	150,000	151,310	0.18
Nordea Bank AB FRN EUR 10/09/2018	1,000,000	1,037,135	1.27
Odeon & UCI Finco Plc 9% GBP 01/08/2018	200,000	235,124	0.29
Petrobras International Finance Co - Pifco 4.875% EUR 07/03/2018	500,000	528,493	0.64
Poland Government Bond 5.5% PLN 25/10/2019	19,470,000	4,776,943	5.83
Province of Ontario Canada 2% GBP 10/12/2013	300,000	362,573	0.44
R&R Ice Cream Plc 8.375% EUR 15/11/2017	200,000	202,332	0.25
Sampo OYJ 4.25% EUR 27/02/2017	350,000	355,527	0.43

Invesco European Bond Fund

Statement of Investments as at 29 February 2012

Investment	Nominal/Shares	Market Value EUR	Net Assets %
BONDS (continued)			
Schiphol Nederland BV 4.43% EUR 28/04/2021	200,000	216,310	0.26
Securitas AB 2.75% EUR 28/02/2017	300,000	299,973	0.37
SNS Bank NV 6.625% EUR 30/11/2016	190,000	187,034	0.23
Societa Iniziative Autostradali e Servizi SpA 4.5% EUR 26/10/2020	350,000	317,476	0.39
SSE Plc FRN GBP Perpetual	200,000	235,035	0.29
Suez Environnement Co FRN EUR Perpetual	250,000	239,524	0.29
Sweden Government Bond 5.5% SEK 08/10/2012	7,120,000	829,730	1.01
TDC A/S 3.75% EUR 02/03/2022	450,000	455,353	0.56
TeliaSonera AB 3.625% EUR 14/02/2024	250,000	252,072	0.31
Thomas Cook Group Plc 6.75% EUR 22/06/2015	200,000	111,155	0.14
United Kingdom Gilt 4% GBP 07/03/2022	2,670,000	3,704,346	4.52
United Kingdom Gilt 4.25% GBP 07/12/2040	2,550,000	3,614,189	4.41
United Kingdom Gilt Inflation Linked 1.25% GBP 22/11/2055	1,090,000	2,478,384	3.02
United Kingdom Gilt Inflation Linked 1.875% GBP 22/11/2022	1,600,000	2,815,099	3.44
United Kingdom Gilt Inflation Linked 2.5% GBP 16/08/2013	280,000	940,454	1.15
UPC Holding BV 9.75% EUR 15/04/2018	250,000	267,475	0.33
Ziggo Bond Co BV 8% EUR 15/05/2018	300,000	319,251	0.39
TOTAL BONDS		69,661,334	85.04
TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET		69,661,334	85.04
OTHER TRANSFERABLE SECURITIES			
BONDS			
Permanent Master Issuer Plc FRN EUR 15/07/2042	350,000	353,675	0.43
TOTAL BONDS		353,675	0.43
TOTAL OTHER TRANSFERABLE SECURITIES		353,675	0.43
OPEN-ENDED FUNDS			
Short-Term Investments Co Global Series - Euro Liquidity Portfolio	7,200,000	7,200,000	8.79
TOTAL OPEN-ENDED FUNDS		7,200,000	8.79
Total Investments		77,215,009	94.26

The accompanying notes form an integral part of these financial statements.

Invesco Absolute Return Bond Fund

Statement of Investments as at 29 February 2012

Investment	Nominal/Shares	Market Value EUR	Net Assets %
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET			
BONDS			
Abbey National Treasury Services Plc 3.375% EUR 20/10/2015	150,000	148,702	0.74
America Movil SAB de CV 2.375% USD 08/09/2016	200,000	152,841	0.77
American Financial Group Inc 9.875% USD 15/06/2019	150,000	135,778	0.68
Anheuser-Busch InBev NV 6.57% EUR 27/02/2014	200,000	219,886	1.10
ArcelorMittal 9.375% EUR 03/06/2016	100,000	118,961	0.60
ASML Holding NV 5.75% EUR 13/06/2017	150,000	166,943	0.84
BAA Funding Ltd 7.125% GBP 14/02/2024	200,000	248,900	1.25
BAE Systems Plc 3.5% USD 11/10/2016	150,000	114,874	0.58
Banca Monte dei Paschi di Siena SpA 4.125% EUR 11/11/2013	150,000	149,495	0.75
Banco Santander Chile 2.875% USD 13/11/2012	200,000	149,230	0.75
Bankia SAU 4.875% EUR 31/03/2014	200,000	203,006	1.02
Barclays Bank Plc FRN GBP 20/01/2015	200,000	238,260	1.19
BAT International Finance Plc 5.875% EUR 12/03/2015	150,000	168,509	0.84
BBVA Subordinated Capital SAU FRN GBP 11/03/2018	100,000	95,938	0.48
BNP Paribas Home Loan SFH 2.25% EUR 01/10/2012	400,000	403,230	2.02
Brenntag Finance BV 5.5% EUR 19/07/2018	150,000	159,437	0.80
Bundesobligation 2.25% EUR 11/04/2014	520,000	542,599	2.72
Bundesobligation 4.25% EUR 12/10/2012	1,650,000	1,691,456	8.47
Bundesrepublik Deutschland 2.5% EUR 04/01/2021	40,000	42,879	0.21
Bundesschatzanweisungen 0.5% EUR 15/06/2012	4,300,000	4,305,267	21.55
Bundesschatzanweisungen 1% EUR 14/12/2012	100,000	100,700	0.50
Bundesschatzanweisungen 1.5% EUR 15/03/2013	390,000	395,524	1.98
Carnival Plc 7.125% GBP 25/06/2012	150,000	179,601	0.90
Centrica Plc 4.375% GBP 13/03/2029	200,000	236,761	1.19
Crown European Holdings SA 7.125% EUR 15/08/2018	100,000	108,257	0.54
Empresa Nacional del Petroleo 5.25% USD 10/08/2020	150,000	120,708	0.60
EnBW Energie Baden-Wuerttemberg AG FRN EUR 02/04/2072	45,000	46,732	0.23
Everything Everywhere Finance Plc 3.5% EUR 06/02/2017	100,000	100,231	0.50
FCE Bank Plc 5.125% GBP 16/11/2015	50,000	61,113	0.31
Gerresheimer AG 5% EUR 19/05/2018	100,000	105,686	0.53
Glencore Finance Europe SA 5.25% EUR 22/03/2017	200,000	213,684	1.07
Gold Fields Orogen Holding BVI Ltd 4.875% USD 07/10/2020	250,000	179,100	0.90
HIT Finance BV 5.75% EUR 09/03/2018	100,000	106,962	0.54
Hutchison Ports UK Finance Plc 6.75% GBP 07/12/2015	150,000	202,542	1.01
Imperial Tobacco Finance Plc 4.375% EUR 22/11/2013	250,000	261,089	1.31
ING Bank NV 3% EUR 30/09/2014	350,000	365,015	1.83
IPIC GMTN Ltd 5.875% EUR 14/03/2021	200,000	204,694	1.02
ISS Financing Plc 11% EUR 15/06/2014	130,000	138,539	0.69
Japan Government Ten Year Bond 1.4% JPY 20/09/2019	108,450,000	1,060,430	5.31
Japan Government Twenty Year Bond 2% JPY 20/06/2025	50,700,000	507,603	2.54
JPMorgan Chase & Co 4.5% USD 24/01/2022	200,000	158,733	0.79
Koninklijke KPN NV 5% GBP 18/11/2026	100,000	119,654	0.60
Lloyds TSB Bank Plc 5.125% GBP 07/03/2025	180,000	224,105	1.12
Noble Energy Inc 6% USD 01/03/2041	100,000	89,466	0.45
Nordea Bank AB FRN EUR 15/02/2022	100,000	100,873	0.50
OI SA 5.75% USD 10/02/2022	200,000	152,121	0.76
Schiphol Nederland BV 4.43% EUR 28/04/2021	200,000	216,310	1.08
Securitas AB 2.75% EUR 28/02/2017	100,000	99,991	0.50
Societe Generale SA 5.2% USD 15/04/2021	200,000	144,291	0.72
SSE Plc FRN GBP Perpetual	100,000	117,518	0.59
TDC A/S 3.75% EUR 02/03/2022	100,000	101,190	0.51
TeliaSonera AB 3.625% EUR 14/02/2024	100,000	100,829	0.50
Thomas Cook Group Plc 6.75% EUR 22/06/2015	50,000	27,789	0.14
United Kingdom Gilt 3.75% GBP 07/09/2019	50,000	68,403	0.34
United Kingdom Gilt 4.25% GBP 07/12/2040	350,000	496,065	2.48
TOTAL BONDS		16,368,500	81.94
TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET		16,368,500	81.94
OTHER TRANSFERABLE SECURITIES			
BONDS			
Canadian Government Bond 4% CAD 01/06/2041	400,000	387,292	1.94
Japanese Government CPI Linked Bond 1.4% JPY 10/06/2018	109,200,000	1,056,046	5.28
Rockwood Specialties Group Inc 7.625% EUR 15/11/2014	150,000	151,344	0.76
United States Treasury Inflation Indexed Bonds 2.125% USD 15/02/2041	200,000	213,567	1.07
TOTAL BONDS		1,808,249	9.05
TOTAL OTHER TRANSFERABLE SECURITIES		1,808,249	9.05
Total Investments		18,176,749	90.99

The accompanying notes form an integral part of these financial statements.

Invesco Euro Inflation-Linked Bond Fund

Statement of Investments as at 29 February 2012

Investment	Nominal/Shares	Market Value EUR	Net Assets %
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET			
BONDS			
Bundesrepublik Deutschland 2.25% EUR 04/09/2020	1,600,000	1,686,560	4.23
Bundesrepublik Deutschland 2.5% EUR 04/01/2021	90,000	96,477	0.24
Bundesrepublik Deutschland Bundesobligation Inflation Linked Bond 0.75% EUR 15/04/2018	200,000	222,339	0.56
Bundesrepublik Deutschland Bundesobligation Inflation Linked Bond 2.25% EUR 15/04/2013	780,000	896,875	2.25
Caisse d'Amortissement de la Dette Sociale Index Linked 1.85% EUR 25/07/2019	2,750,000	3,312,856	8.32
Caisse d'Amortissement de la Dette Sociale Index Linked 3.15% EUR 25/07/2013	2,730,000	3,566,678	8.95
Deutsche Bundesrepublik Inflation Linked Bond 1.5% EUR 15/04/2016	5,740,000	7,115,545	17.86
Deutsche Bundesrepublik Inflation Linked Bond 1.75% EUR 15/04/2020	2,520,000	3,116,598	7.82
France Government Bond OAT Index Linked 1.8% EUR 25/07/2040	1,770,000	2,196,953	5.52
France Government Bond OAT Index Linked 2.1% EUR 25/07/2023	1,460,000	1,745,376	4.38
France Government Bond OAT Index Linked 2.25% EUR 25/07/2020	130,000	170,850	0.43
France Government Bond OAT Index Linked 3.15% EUR 25/07/2032	670,000	1,053,170	2.64
France Government Bond OAT Index Linked 3.4% EUR 25/07/2029	1,400,000	2,257,360	5.67
Italy Buoni Poliennali Del Tesoro Index Linked 2.1% EUR 15/09/2017	1,300,000	1,412,331	3.55
Italy Buoni Poliennali Del Tesoro Index Linked 2.35% EUR 15/09/2019	1,480,000	1,499,210	3.76
Italy Buoni Poliennali Del Tesoro Index Linked 2.35% EUR 15/09/2035	1,710,000	1,567,072	3.93
Italy Buoni Poliennali Del Tesoro Index Linked 2.6% EUR 15/09/2023	2,610,000	2,549,292	6.40
Reseau Ferre de France Index Linked 2.45% EUR 28/02/2023	1,900,000	2,427,902	6.09
United Kingdom Gilt Inflation Linked 1.875% GBP 22/11/2022	500,000	879,718	2.21
Veolia Environnement SA Index Linked 1.75% EUR 17/06/2015	1,000,000	1,139,531	2.86
TOTAL BONDS		38,912,693	97.67
TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET		38,912,693	97.67
Total Investments		38,912,693	97.67

The accompanying notes form an integral part of these financial statements.

Invesco Euro Corporate Bond Fund

Statement of Investments as at 29 February 2012

Investment	Nominal/Shares	Market Value EUR	Net Assets %
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET			
BONDS			
A2A SpA 4.5% EUR 02/11/2016	3,500,000	3,539,568	0.15
ABN Amro Bank NV FRN EUR Perpetual	9,000,000	6,670,260	0.28
ABN Amro Bank NV 6.375% EUR 27/04/2021	14,000,000	14,472,220	0.60
Akzo Nobel NV 4% EUR 17/12/2018	10,000,000	10,765,400	0.45
Alliander NV FRN EUR Perpetual	8,500,000	8,637,955	0.36
Allianz Finance II BV 3.5% EUR 14/02/2022	20,000,000	20,411,500	0.85
Allianz Finance II BV FRN EUR 08/07/2041	37,000,000	35,278,020	1.47
America Movil SAB de CV 3.75% EUR 28/06/2017	3,000,000	3,242,835	0.13
Assicurazioni Generali SpA 5.125% EUR 16/09/2024	2,500,000	2,439,200	0.10
Atlantia SpA 4.5% EUR 08/02/2019	4,000,000	4,082,200	0.17
Autoroutes du Sud de la France SA 4.125% EUR 13/04/2020	4,000,000	4,158,220	0.17
Aviva Plc FRN EUR Perpetual	5,500,000	4,413,750	0.18
AXA SA FRN EUR 16/04/2040	42,300,000	35,839,944	1.49
Banco Popular Espanol SA 3.5% EUR 13/09/2013	15,000,000	15,168,825	0.63
Bank of America Corp 4% EUR 23/03/2015	5,300,000	5,363,043	0.22
Bank of America Corp 4.625% EUR 18/02/2014	6,000,000	6,148,140	0.26
Bank of America Corp 4.625% EUR 07/08/2017	30,000,000	29,907,600	1.24
Bank of America Corp 4.75% EUR 03/04/2017	12,500,000	12,616,687	0.52
Bank of America Corp FRN EUR 23/05/2017	9,000,000	7,538,850	0.31
Bank of America Corp 6.25% EUR 11/09/2018	4,000,000	4,371,160	0.18
Bank of Scotland Plc FRN EUR 07/02/2035	14,324,000	9,382,220	0.39
Barclays Bank Plc FRN EUR 30/05/2017	23,520,000	23,152,853	0.96
Barclays Bank Plc FRN EUR Perpetual	55,730,000	33,338,522	1.39
Barclays Bank Plc 4.875% EUR 13/08/2019	5,000,000	5,391,400	0.22
Barclays Bank Plc 6.625% EUR 30/03/2022	20,000,000	19,672,100	0.82
BAT International Finance Plc 3.625% EUR 09/11/2021	7,000,000	7,281,365	0.30
Bayer AG FRN EUR 29/07/2105	17,981,000	18,241,814	0.76
BBVA Senior Finance SAU 3.25% EUR 23/04/2015	30,000,000	29,507,100	1.23
BBVA Senior Finance SAU 4% EUR 13/05/2013	19,700,000	19,949,993	0.83
BNP Paribas SA 2.875% EUR 13/07/2015	10,000,000	10,277,850	0.43
BNP Paribas SA FRN EUR Perpetual	27,850,000	26,964,649	1.12
BNP Paribas SA FRN SUB NTS EUR Perpetual	5,800,000	5,788,603	0.24
Bouygues SA 4.5% EUR 09/02/2022	16,000,000	17,116,960	0.71
BPCE SA FRN EUR Perpetual	16,800,000	15,582,000	0.65
British American Tobacco Holdings 4.875% EUR 24/02/2021	1,000,000	1,145,190	0.05
Caisse Centrale du Credit Immobilier de France 3.75% EUR 22/01/2015	5,000,000	5,013,725	0.21
Caisse Centrale du Credit Immobilier de France 4% EUR 12/01/2018	10,000,000	9,530,250	0.40
Carrefour SA 4% EUR 09/04/2020	5,000,000	5,085,600	0.21
Casino Guichard Perrachon SA 4.726% EUR 26/05/2021	4,000,000	4,181,420	0.17
Cattles Ltd 7.125% GBP 05/07/2017	400,000	12,998	-
CIBC World Markets Plc FRN EUR 22/06/2017	2,500,000	2,437,500	0.10
Cie des Alpes 4.875% EUR 18/10/2017	8,000,000	8,040,880	0.33
Citigroup Inc FRN EUR 25/02/2030	3,000,000	2,355,900	0.10
CL Capital Trust I FRN EUR Perpetual	18,560,000	18,374,678	0.76
Clariant Finance Luxembourg SA 5.625% EUR 24/01/2017	2,000,000	2,148,680	0.09
CNP Assurances FRN EUR 14/09/2040	14,250,000	11,163,877	0.46
Commerzbank AG 7.75% EUR 16/03/2021	32,000,000	29,292,960	1.22
Commonwealth Bank of Australia FRN EUR 10/03/2016	10,000,000	9,472,500	0.39
Commonwealth Bank of Australia FRN EUR 31/03/2016	8,000,000	7,584,400	0.32
Compass Group Plc 3.125% EUR 13/02/2019	6,000,000	6,164,040	0.26
Cooperatieve Centrale Raiffeisen-Boerenleenbank BA 3.5% EUR 17/10/2018	38,500,000	39,527,373	1.64
Cooperatieve Centrale Raiffeisen-Boerenleenbank BA 3.75% EUR 09/11/2020	10,000,000	9,450,050	0.39
Credit Agricole SA 3.875% EUR 13/02/2019	18,000,000	17,942,310	0.75
Credit Agricole SA 5.125% EUR 18/04/2023	12,000,000	12,993,960	0.54
Credit Agricole SA FRN EUR Perpetual	5,700,000	5,222,654	0.22
Danske Bank A/S 3.875% EUR 28/02/2017	7,500,000	7,597,200	0.32
Deutsche Bank AG FRN EUR 22/09/2015	12,751,000	11,840,451	0.49
Deutsche Bank AG FRN EUR 20/09/2016	500,000	448,408	0.02
Deutsche Bank Capital Funding Trust XI 9.5% EUR Perpetual	5,000,000	5,313,050	0.22
Deutsche Telekom International Finance BV 4.5% EUR 28/10/2030	6,500,000	6,788,957	0.28
DONG Energy A/S FRN EUR 01/06/3010	6,500,000	7,051,915	0.29
Eandis 4.5% EUR 08/11/2021	4,000,000	4,286,560	0.18
EDF SA 4.5% EUR 12/11/2040	19,250,000	19,186,090	0.80
EDF SA 4.625% EUR 26/04/2030	1,000,000	1,037,525	0.04
Enagas 3.25% EUR 06/07/2012	2,500,000	2,515,887	0.10
EnBW Energie Baden-Wuerttemberg AG FRN EUR 02/04/2072	21,500,000	22,327,535	0.93
Enel Finance International NV 4.125% EUR 12/07/2017	8,000,000	8,183,920	0.34
Enel Finance International NV 4.625% EUR 24/06/2015	2,500,000	2,638,675	0.11
Enel Finance International NV 5% EUR 12/07/2021	12,000,000	12,206,460	0.51

Invesco Euro Corporate Bond Fund

Statement of Investments as at 29 February 2012

Investment	Nominal/Shares	Market Value EUR	Net Assets %
BONDS (continued)			
Enel Finance International NV 5.75% EUR 24/10/2018	10,000,000	10,787,250	0.45
Enexis Holding NV 3.375% EUR 26/01/2022	9,000,000	9,151,470	0.38
ENI SpA 4.25% EUR 03/02/2020	4,700,000	4,929,783	0.20
Everything Everywhere Finance Plc 3.5% EUR 06/02/2017	5,000,000	5,011,525	0.21
EWE AG 4.125% EUR 04/11/2020	10,000,000	10,818,850	0.45
Fiat Finance & Trade SA 6.125% EUR 08/07/2014	5,000,000	5,082,100	0.21
Fortis Bank SA/NV FRN EUR 14/02/2018	8,940,000	8,203,791	0.34
Franz Haniel & Cie GmbH 6.25% EUR 08/02/2018	4,000,000	4,207,340	0.17
Gas Natural Capital Markets SA 4.5% EUR 27/01/2020	5,000,000	4,914,550	0.20
Gas Natural Capital Markets SA 5.125% EUR 02/11/2021	18,900,000	19,135,967	0.80
GDF Suez 5.95% EUR 16/03/2111	5,000,000	4,762,500	0.20
GE Capital European Funding 4.25% EUR 01/03/2017	6,000,000	6,491,940	0.27
General Electric Capital Corp 4.125% EUR 19/09/2035	6,520,000	5,159,374	0.21
General Electric Capital Corp FRN EUR 15/09/2066	5,999,000	5,231,938	0.22
General Electric Capital Corp FRN EUR 15/09/2067	28,500,000	25,250,715	1.05
General Motors Co PFD 01/12/2013	21,400	681,165	0.03
GMAC International Finance BV 7.5% EUR 21/04/2015	14,000,000	14,420,000	0.60
Groupama SA FRN EUR Perpetual	6,000,000	2,542,680	0.11
Groupama SA FRN EUR 27/10/2039	16,000,000	9,691,920	0.40
Hannover Finance Luxembourg SA FRN EUR 14/09/2040	8,000,000	8,066,560	0.34
HBOS Plc 4.875% EUR 20/03/2015	1,500,000	1,405,058	0.06
Hertz Corp 7.875% EUR 01/01/2014	400,000	402,496	0.02
HIT Finance BV 5.75% EUR 09/03/2018	7,000,000	7,487,340	0.31
HSBC Capital Funding LP FRN EUR Perpetual	20,000,000	18,867,100	0.78
HSE Netz AG 6.125% EUR 23/04/2041	14,900,000	16,012,509	0.67
Iberdrola Finanzas SAU 3.875% EUR 10/02/2014	4,500,000	4,631,647	0.19
Iberdrola Finanzas SAU 4.125% EUR 23/03/2020	4,500,000	4,533,345	0.19
Iberdrola Finanzas SAU 4.625% EUR 07/04/2017	6,000,000	6,319,170	0.26
Imperial Tobacco Finance Plc 5% EUR 02/12/2019	5,000,000	5,574,875	0.23
Ineos Finance Plc 9.25% EUR 15/05/2015	8,500,000	9,048,250	0.38
ING Bank NV 4.5% EUR 21/02/2022	25,000,000	25,565,625	1.06
ING Groep NV 4.125% EUR 23/03/2015	1,481,000	1,514,945	0.06
Intesa Sanpaolo Bank Ireland Plc 4% EUR 08/08/2013	5,500,000	5,554,340	0.23
Intesa Sanpaolo SpA 3.5% EUR 27/11/2013	20,000,000	20,060,000	0.83
Intesa Sanpaolo SpA 4% EUR 08/11/2018	30,000,000	28,389,750	1.18
Intesa Sanpaolo SpA 5% EUR 28/02/2017	5,000,000	5,062,200	0.21
Intesa Sanpaolo SpA 5% EUR 27/01/2021	15,000,000	15,127,650	0.63
Intesa Sanpaolo SpA FRN EUR Perpetual	28,650,000	26,148,139	1.09
Investor AB 4.5% EUR 12/05/2023	17,000,000	18,468,630	0.77
IPIC GMTN Ltd 5.875% EUR 14/03/2021	12,500,000	12,793,375	0.53
Iron Mountain Inc 6.75% EUR 15/10/2018	9,875,000	9,751,562	0.41
Italy Buoni Poliennali Del Tesoro 2.25% EUR 01/11/2013	50,000,000	50,046,250	2.08
JPMorgan Chase & Co 0% EUR 31/01/2014	2,800,000	2,699,466	0.11
JPMorgan Chase & Co FRN EUR 12/10/2015	5,000,000	4,616,100	0.19
JPMorgan Chase & Co 3.875% EUR 23/09/2020	17,000,000	17,249,050	0.72
Kabel BW GmbH 7.5% EUR 15/03/2019	3,000,000	3,226,275	0.13
Lagardere SCA 4.875% EUR 06/10/2014	3,200,000	3,263,824	0.14
LBG Capital No.1 Plc 6.439% EUR 23/05/2020	88,469,000	70,265,619	2.92
LBG Capital No.2 Plc 6.385% EUR 12/05/2020	1,493,000	1,185,300	0.05
Lloyds TSB Bank Plc 6.375% EUR 17/06/2016	3,000,000	3,264,705	0.14
Lloyds TSB Bank Plc 6.5% EUR 24/03/2020	20,000,000	18,226,800	0.76
Lottomatica SpA 5.375% EUR 05/12/2016	9,000,000	9,161,370	0.38
McDonald's Corp 4% EUR 17/02/2021	8,000,000	8,823,960	0.37
Merrill Lynch & Co Inc FRN EUR 14/09/2018	5,000,000	3,745,825	0.16
Morgan Stanley FRN EUR 23/09/2019	10,000,000	8,650,000	0.36
Morgan Stanley 4.5% EUR 29/10/2014	3,500,000	3,571,750	0.15
National Capital Instruments Euro LLC 2 FRN EUR Perpetual	16,300,000	11,940,483	0.50
Nationwide Building Society 6.75% EUR 22/07/2020	12,450,000	11,644,610	0.48
Nederlandse Waterschapsbank NV FRN EUR 15/08/2035	9,703,000	8,332,451	0.35
Nomura Bank International Plc FRN EUR 16/02/2017	10,000,000	9,799,750	0.41
Nomura Bank International Plc FRN EUR 30/09/2019	6,000,000	6,249,000	0.26
Obrascon Huarte Lain SA 8.75% EUR 15/03/2018	6,000,000	6,267,030	0.26
OMV AG FRN EUR Perpetual	8,750,000	8,938,125	0.37
Origin Energy Finance Ltd FRN EUR 16/06/2071	17,000,000	16,945,260	0.70
Parpublica - Participaciones Publicas SGPS SA 3.25% EUR 18/12/2014	4,000,000	3,699,000	0.15
Pernod-Ricard SA 4.875% EUR 18/03/2016	3,000,000	3,270,960	0.14
Pernod-Ricard SA 5% EUR 15/03/2017	2,000,000	2,203,690	0.09
Portugal Telecom International Finance BV 5% EUR 04/11/2019	6,000,000	4,755,570	0.20
Rexel SA 7% EUR 17/12/2018	10,000,000	10,549,850	0.44
Royal Bank of Scotland Plc FRN EUR 28/01/2016	1,000,000	888,850	0.04
Royal Bank of Scotland Plc 3.625% EUR 17/05/2013	1,202,000	1,210,684	0.05
Royal Bank of Scotland Plc 4.875% EUR 20/01/2017	10,000,000	10,113,250	0.42

Invesco Euro Corporate Bond Fund

Statement of Investments as at 29 February 2012

Investment	Nominal/Shares	Market Value EUR	Net Assets %
BONDS (continued)			
Royal Bank of Scotland Plc 5.375% EUR 30/09/2019	10,000,000	10,079,600	0.42
Royal Bank of Scotland Plc 5.5% EUR 23/03/2020	10,000,000	10,111,000	0.42
Royal Bank of Scotland Plc FRN EUR 23/04/2023	750,000	658,125	0.03
RWE AG FRN EUR Perpetual	38,200,000	36,934,052	1.53
Santander International Debt SAU 3.5% EUR 12/08/2014	25,000,000	25,045,000	1.04
Santos Finance Ltd FRN EUR 22/09/2070	17,000,000	16,916,445	0.70
Sappi Papier Holding GmbH 6.625% EUR 15/04/2018	4,500,000	4,269,015	0.18
Securitas AB 2.75% EUR 28/02/2017	5,000,000	4,999,550	0.21
SG Capital Trust III FRN EUR Perpetual	8,000,000	6,800,360	0.28
Societe Des Autoroutes Paris-Rhin-Rhone 5% EUR 12/01/2017	7,500,000	8,065,275	0.33
Societe Generale SA 3% EUR 31/03/2015	8,000,000	8,068,400	0.34
Societe Generale SA 3.125% EUR 21/09/2017	5,000,000	4,890,600	0.20
Societe Generale SA 3.75% EUR 21/08/2014	5,000,000	5,157,250	0.21
Societe Generale SA 4% EUR 20/04/2016	10,000,000	10,309,750	0.43
Societe Generale SA FRN SUB EUR Perpetual	29,550,000	24,329,549	1.01
Societe Generale SA FRN EUR Perpetual	29,000,000	27,018,285	1.12
SSE Plc FRN EUR Perpetual	33,900,000	33,237,424	1.38
Suez Environnement Co 4.078% EUR 17/05/2021	10,000,000	10,675,300	0.44
Suez Environnement Co FRN EUR Perpetual	24,200,000	23,185,899	0.96
TDC A/S 3.75% EUR 02/03/2022	5,000,000	5,059,475	0.21
Telecom Italia Finance SA 7.75% EUR 24/01/2033	2,000,000	2,081,430	0.09
Telecom Italia SpA 5.25% EUR 10/02/2022	10,000,000	9,470,000	0.39
Telecom Italia SpA 5.25% EUR 17/03/2055	44,900,000	33,774,229	1.40
Telecom Italia SpA 7% EUR 20/01/2017	7,250,000	7,811,911	0.32
Telefonica Emisiones SAU 3.661% EUR 18/09/2017	15,000,000	14,795,550	0.61
Telefonica Emisiones SAU 4.375% EUR 02/02/2016	5,000,000	5,194,125	0.22
Telefonica Emisiones SAU 4.693% EUR 11/11/2019	10,850,000	11,119,026	0.46
Telefonica SA FRN EUR 02/03/2015	3,000,000	2,844,540	0.12
TeliaSonera AB 3.625% EUR 14/02/2024	15,000,000	15,124,350	0.63
Telstra Corp Ltd 4.25% EUR 23/03/2020	3,000,000	3,255,555	0.14
TenneT Holding BV 4.625% EUR 21/02/2023	6,300,000	6,984,842	0.29
UBS AG 3.125% EUR 18/01/2016	35,000,000	35,564,900	1.48
UBS AG 3.22% EUR 31/07/2012	31,400,000	13,077,786	0.54
UBS AG FRN NTS EUR Perpetual	11,000,000	9,257,325	0.38
UBS AG FRN EUR Perpetual	10,650,000	10,180,708	0.42
Unibail-Rodamco SE 3.875% EUR 05/11/2020	3,500,000	3,635,923	0.15
UniCredit International Bank Luxembourg SA FRN EUR Perpetual	10,000,000	8,994,700	0.37
Unicredit SpA 5.25% EUR 30/04/2023	10,000,000	10,094,000	0.42
UniCredit SpA 3.625% EUR 21/08/2013	26,000,000	26,035,750	1.08
UniCredit SpA 4.125% EUR 27/04/2012	9,070,000	9,095,260	0.38
UniCredit SpA 6.125% EUR 19/04/2021	34,900,000	32,921,519	1.37
Unitymedia Hessen GmbH & Co KG 8.125% EUR 01/12/2017	7,000,000	7,536,130	0.31
Vale SA 4.375% EUR 24/03/2018	7,000,000	7,443,590	0.31
Valeo SA 5.75% EUR 19/01/2017	3,500,000	3,853,272	0.16
Vallourec SA 4.25% EUR 14/02/2017	2,000,000	2,127,120	0.09
Vivendi SA 4% EUR 31/03/2017	7,000,000	7,321,160	0.30
Vivendi SA 4.125% EUR 18/07/2017	8,000,000	8,380,600	0.35
Vivendi SA 4.75% EUR 13/07/2021	6,000,000	6,418,650	0.27
Wal-Mart Stores Inc 4.875% EUR 21/09/2029	20,000,000	23,803,600	0.99
Wereldhave NV 2.875% EUR 18/11/2015	9,000,000	8,707,500	0.36
TOTAL BONDS		2,150,056,070	89.34
TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET		2,150,056,070	89.34
Total Investments		2,150,056,070	89.34

The accompanying notes form an integral part of these financial statements.

Invesco UK Investment Grade Bond Fund

Statement of Investments as at 29 February 2012

Investment	Nominal/Shares	Market Value GBP	Net Assets %
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET			
BONDS			
Abbey National Treasury Services Plc 5.125% GBP 14/04/2021	800,000	849,846	0.99
Abbey National Treasury Services Plc 5.25% GBP 16/02/2029	1,500,000	1,573,478	1.84
Advance Auto Parts Inc 4.5% USD 15/01/2022	750,000	501,597	0.59
Allianz Finance II BV FRN EUR 08/07/2041	800,000	643,170	0.75
Allianz Finance II BV FRN EUR 31/05/2022	1,980,000	1,662,669	1.94
Aviva Plc FRN GBP 03/06/2041	400,000	352,820	0.41
AXA SA FRN GBP Perpetual	275,000	214,831	0.25
BAA Funding Ltd 4.375% EUR 25/01/2017	500,000	443,505	0.52
BAA Funding Ltd 6.25% GBP 10/09/2018	490,000	521,443	0.61
BAA Funding Ltd 7.125% GBP 14/02/2024	800,000	839,496	0.98
Banca Monte dei Paschi di Siena SpA 4.125% EUR 11/11/2013	600,000	504,221	0.59
Bank of America Corp 5.5% GBP 04/12/2019	400,000	404,302	0.47
Bank of America Corp 5.875% USD 07/02/2042	900,000	552,351	0.64
Bankia SAU 4.875% EUR 31/03/2014	400,000	342,352	0.40
Barclays Bank Plc 4.25% GBP 12/01/2022	800,000	832,056	0.97
Barclays Bank Plc 5.75% GBP 17/08/2021	500,000	546,290	0.64
Barclays Bank Plc 10% GBP 21/05/2021	300,000	344,998	0.40
BBVA Subordinated Capital SAU FRN GBP 11/03/2018	400,000	323,581	0.38
BG Energy Capital Plc 5% GBP 04/11/2036	300,000	326,243	0.38
BMW Finance NV 3.375% GBP 14/12/2018	800,000	820,186	0.96
Brambles Finance Plc 4.625% EUR 20/04/2018	500,000	467,157	0.55
Brenntag Finance BV 5.5% EUR 19/07/2018	700,000	627,379	0.73
BSKYB Finance UK Plc 5.75% GBP 20/10/2017	400,000	462,651	0.54
CaixaBank 3.125% EUR 16/09/2013	400,000	339,281	0.40
Carnival Plc 7.125% GBP 25/06/2012	700,000	706,724	0.82
Centrica Plc 4.375% GBP 13/03/2029	1,000,000	998,190	1.17
Cloverie Plc for Zurich Insurance Co Ltd FRN EUR 24/07/2039	200,000	181,458	0.21
Cooperative Centrale Raiffeisen-Boerenleenbank BA FRN USD Perpetual	350,000	278,874	0.33
Co-Operative Group Ltd 5.625% GBP 08/07/2020	600,000	586,295	0.68
Credit Suisse Group Finance US Inc FRN EUR 14/09/2020	700,000	552,327	0.64
Daimler Finance North America LLC 2.625% USD 15/09/2016	400,000	257,529	0.30
Dexia Credit Local SA 5.375% EUR 21/07/2014	500,000	400,270	0.47
DONG Energy A/S 4.875% GBP 12/01/2032	650,000	675,649	0.79
EDF SA 6.25% GBP 30/05/2028	400,000	469,955	0.55
EnBW Energie Baden-Wuerttemberg AG FRN EUR 02/04/2072	180,000	157,619	0.18
European Bank for Reconstruction & Development 5.625% GBP 07/12/2028	500,000	641,755	0.75
European Investment Bank 2.25% GBP 22/01/2015	1,000,000	1,014,710	1.18
European Investment Bank 6% GBP 07/12/2028	1,350,000	1,729,091	2.02
Everything Everywhere Finance Plc 3.5% EUR 06/02/2017	700,000	591,605	0.69
Experian Finance Plc 4.75% GBP 23/11/2018	170,000	187,436	0.22
F Van Lanschot Bankiers NV 4.625% EUR 22/04/2014	300,000	256,886	0.30
Gatwick Funding Ltd 5.75% GBP 23/01/2037	400,000	400,876	0.47
GE Capital UK Funding 4.375% GBP 31/07/2019	600,000	618,354	0.72
GE Capital UK Funding 8% GBP 14/01/2039	350,000	479,815	0.56
Glencore Finance Europe SA 5.25% EUR 11/10/2013	400,000	353,502	0.41
Glencore Finance Europe SA 5.25% EUR 22/03/2017	450,000	405,404	0.47
Glencore Finance Europe SA 6.5% GBP 27/02/2019	500,000	565,882	0.66
Gold Fields Orogen Holding BVI Ltd 4.875% USD 07/10/2020	600,000	362,444	0.42
HIT Finance BV 5.75% EUR 09/03/2018	400,000	360,764	0.42
HSBC Capital Funding LP FRN EUR Perpetual	250,000	190,162	0.22
Hutchison Ports UK Finance Plc 6.75% GBP 07/12/2015	500,000	569,281	0.66
ING Bank NV FRN EUR 29/05/2023	500,000	401,707	0.47
ING Bank NV FRN GBP 30/05/2023	100,000	100,342	0.12
IPIC GMTN Ltd 6.875% GBP 14/03/2026	470,000	489,828	0.57
JPMorgan Chase & Co 4.5% USD 24/01/2022	600,000	401,534	0.47
Koninklijke KPN NV 5% GBP 18/11/2026	200,000	201,786	0.24
Kreditanstalt fuer Wiederaufbau 5.5% GBP 07/12/2015	800,000	915,569	1.07
Kreditanstalt fuer Wiederaufbau 5.55% GBP 07/06/2021	1,600,000	1,972,917	2.30
Lloyds TSB Bank Plc 4.625% EUR 02/02/2017	500,000	425,690	0.50
Lloyds TSB Bank Plc 5.125% GBP 07/03/2025	1,100,000	1,154,797	1.35
Man Group Plc 5% USD 09/08/2017	400,000	213,887	0.25
Merrill Lynch & Co Inc 7.75% GBP 30/04/2018	500,000	544,018	0.64
Nordea Bank AB FRN EUR 10/09/2018	1,000,000	874,518	1.02
Optus Finance Pty Ltd 4.625% USD 15/10/2019	400,000	270,879	0.32
Petrobras International Finance Co - Pifco 6.25% GBP 14/12/2026	400,000	418,000	0.49
QBE Insurance Group Ltd 6.125% GBP 28/09/2015	500,000	532,990	0.62

Invesco UK Investment Grade Bond Fund

Statement of Investments as at 29 February 2012

Investment	Nominal/Shares	Market Value GBP	Net Assets %
BONDS (continued)			
Rabobank Capital Funding Trust IV FRN GBP Perpetual	450,000	390,864	0.46
Reliance Holdings USA Inc 5.4% USD 14/02/2022	1,000,000	634,761	0.74
Royal Bank of Scotland Plc 4.875% USD 16/03/2015	380,000	247,744	0.29
Royal Bank of Scotland Plc 5.125% GBP 13/01/2024	700,000	737,404	0.86
Securitas AB 2.75% EUR 28/02/2017	400,000	337,252	0.39
SNS Bank NV 6.625% EUR 30/11/2016	328,000	272,254	0.32
Societe Generale SA 5.2% USD 15/04/2021	470,000	285,918	0.33
Societe Generale SA 5.4% GBP 30/01/2018	850,000	756,809	0.88
SSE Plc FRN GBP Perpetual	300,000	297,275	0.35
Suncorp-Metway Ltd 5.125% GBP 27/10/2014	500,000	515,522	0.60
Swedbank AB FRN EUR 26/06/2018	820,000	717,627	0.84
TDC A/S 3.75% EUR 02/03/2022	550,000	469,280	0.55
TeliaSonera AB 3.625% EUR 14/02/2024	350,000	297,569	0.35
Temasek Financial I Ltd 4.625% GBP 26/07/2022	300,000	341,669	0.40
United Kingdom Gilt 2% GBP 22/01/2016	600,000	629,454	0.73
United Kingdom Gilt 3.75% GBP 07/09/2019	1,750,000	2,018,712	2.36
United Kingdom Gilt 3.75% GBP 07/09/2020	2,000,000	2,303,580	2.69
United Kingdom Gilt 3.75% GBP 07/09/2021	5,500,000	6,317,300	7.38
United Kingdom Gilt 4% GBP 07/03/2022	300,000	350,958	0.41
United Kingdom Gilt 4.25% GBP 07/06/2032	2,500,000	2,968,825	3.47
United Kingdom Gilt 4.25% GBP 07/03/2036	2,080,000	2,475,054	2.89
United Kingdom Gilt 4.25% GBP 07/12/2040	4,400,000	5,258,440	6.14
United Kingdom Gilt 4.25% GBP 07/12/2055	1,600,000	1,988,448	2.32
United Kingdom Gilt 4.5% GBP 07/12/2042	1,850,000	2,315,626	2.70
United Kingdom Gilt 4.75% GBP 07/12/2030	2,600,000	3,283,046	3.83
United Kingdom Gilt 4.75% GBP 07/12/2038	3,300,000	4,249,377	4.96
United Kingdom Gilt 5% GBP 07/03/2025	1,200,000	1,540,860	1.80
Virgin Media Secured Finance Plc 5.5% GBP 15/01/2021	490,000	505,153	0.59
Volkswagen Financial Services NV 2.5% GBP 07/10/2013	500,000	505,630	0.59
TOTAL BONDS		80,419,633	93.89
TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET		80,419,633	93.89
OTHER TRANSFERABLE SECURITIES			
BONDS			
Rockwood Specialties Group Inc 7.625% EUR 15/11/2014	550,000	467,918	0.55
Time Warner Cable Inc 5.75% GBP 02/06/2031	800,000	885,926	1.03
TOTAL BONDS		1,353,844	1.58
TOTAL OTHER TRANSFERABLE SECURITIES		1,353,844	1.58
OPEN-ENDED FUNDS			
Short-Term Investments Co Global Series - Euro Liquidity Portfolio	1,105,000	931,743	1.09
Short-Term Investments Co Global Series - Sterling Liquidity Portfolio	2,000,000	2,000,000	2.33
TOTAL OPEN-ENDED FUNDS		2,931,743	3.42
Total Investments		84,705,220	98.89

The accompanying notes form an integral part of these financial statements.

Invesco Emerging Local Currencies Debt Fund

Statement of Investments as at 29 February 2012

Investment	Nominal/Shares	Market Value USD	Net Assets %
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET			
BONDS			
Barclays Indonesian Government Linked Notes 10% IDR 17/02/2028	80,000,000,000	12,039,688	1.67
Barclays Bank Indonesian Government Linked Notes 10.25% IDR 19/07/2027	30,000,000,000	4,641,751	0.64
Barclays Bank Plc Indonesian Government Linked Notes 9.5% IDR 17/07/2031	90,000,000,000	13,136,057	1.82
Brazil Notas do Tesouro Nacional Serie F 10% BRL 01/01/2017	52,500,000	30,426,217	4.21
Brazilian Government International Bond 12.5% BRL 05/01/2016	22,000,000	15,486,521	2.14
Brazilian Government International Bond 12.5% BRL 05/01/2022	19,400,000	14,694,004	2.03
Chile Government International Bond 5.5% CLP 05/08/2020	2,259,000,000	5,033,728	0.70
Citigroup Funding Inc Nigerian Government Linked Notes 0% NGN 15/10/2012	1,160,342,171	6,632,580	0.92
Citigroup Funding Inc Indonesian Government Linked Notes 6.25% IDR 17/04/2017	54,300,000,000	6,409,235	0.89
Colombia Government International Bond 7.75% COP 14/04/2021	16,933,000,000	11,403,330	1.58
Export-Import Bank of Korea 4% PHP 26/11/2015	159,100,000	3,736,831	0.52
Export-Import Bank of Korea 8.3% IDR 15/03/2014	44,300,000,000	5,046,123	0.70
Export-Import Bank of Korea 8.4% IDR 06/07/2016	32,300,000,000	3,785,044	0.52
Hungary Government Bond 5.5% HUF 12/02/2014	2,042,000,000	9,067,841	1.26
Hungary Government Bond 6.75% HUF 24/02/2017	2,589,000,000	11,182,703	1.55
Hungary Government Bond 8% HUF 12/02/2015	2,529,800,000	11,675,157	1.62
Hungary Government International Bond 7.625% USD 29/03/2041	2,000,000	1,884,710	0.26
Malaysia Government Bond 3.741% MYR 27/02/2015	8,900,000	3,023,363	0.42
Malaysia Government Bond 3.835% MYR 12/08/2015	82,480,000	28,213,515	3.91
Malaysia Government Bond 4.012% MYR 15/09/2017	25,750,000	8,903,548	1.23
Malaysia Government Bond 4.378% MYR 29/11/2019	12,630,000	4,486,341	0.62
Mexican Bonos 7.75% MXN 14/12/2017	97,750,000	8,524,223	1.18
Mexican Bonos 8% MXN 17/12/2015	360,460,000	30,959,475	4.29
Mexican Bonos 8.5% MXN 13/12/2018	207,000,000	18,828,549	2.61
Mexican Bonos 10% MXN 05/12/2024	172,100,000	17,607,654	2.44
Morgan Stanley 144A 10.09% BRL 03/05/2017	8,500,000	4,734,538	0.66
Morgan Stanley 144A 11.5% BRL 22/10/2020	10,000,000	5,805,814	0.80
Peru Government Bond 7.84% PEN 12/08/2020	12,400,000	5,366,739	0.74
Peru Government Bond 8.2% PEN 12/08/2026	4,968,000	2,248,942	0.31
Philippine Government International Bond 4.95% PHP 15/01/2021	95,000,000	2,352,865	0.33
Philippine Government International Bond 6.25% PHP 14/01/2036	147,000,000	3,830,202	0.53
Poland Government Bond 5% PLN 24/10/2013	69,920,000	22,940,798	3.18
Poland Government Bond 5.5% PLN 25/04/2015	33,400,000	11,116,964	1.54
Poland Government Bond 5.5% PLN 25/10/2019	42,300,000	13,951,733	1.93
Poland Government Bond 6.25% PLN 24/10/2015	61,710,000	21,069,266	2.92
Republic of Colombia 9.85% COP 28/06/2027	10,529,000,000	8,368,100	1.16
RusHydro JSC via RusHydro Finance Ltd 7.875% RUB 28/10/2015	478,100,000	16,139,620	2.23
Russian Agricultural Bank OJSC Via RSHB Capital SA 8.7% RUB 17/03/2016	154,500,000	5,394,732	0.75
Russian Agricultural Bank SA 8.625% RUB 17/02/2017	372,900,000	12,873,630	1.78
Russian Federal Bond - OFZ 7.35% RUB 20/01/2016	137,243,000	4,746,291	0.66
Russian Federal Bond - OFZ 7.4% RUB 14/06/2017	138,757,000	4,767,835	0.66
Russian Foreign Bond - Eurobond 7.85% RUB 10/03/2018	465,000,000	16,677,836	2.31
Sinochem Offshore Capital Co Ltd 1.8% CNY 18/01/2014	19,000,000	2,911,971	0.40
South Africa Government Bond 6.75% ZAR 31/03/2021	231,400,000	28,989,177	4.01
South Africa Government Bond 8.25% ZAR 15/09/2017	210,000,000	29,610,928	4.10
South Africa Government Bond 10.5% ZAR 21/12/2026	71,200,000	11,431,582	1.58
Thailand Government Bond 2.8% THB 10/10/2017	300,000,000	9,581,040	1.33
Thailand Government Bond 3.625% THB 22/05/2015	175,000,000	5,840,223	0.81
Thailand Government Bond 3.65% THB 17/12/2021	160,000,000	5,329,587	0.74
Thailand Government Bond 4.125% THB 18/11/2016	90,000,000	3,068,207	0.42
Thailand Government Bond 5.25% THB 12/05/2014	240,000,000	8,270,094	1.15
Turkey Government Bond 0% TRY 20/03/2013	16,945,000	8,853,983	1.23
Turkey Government Bond 0% TRY 15/05/2013	18,605,000	9,607,529	1.33
Turkey Government Bond Index Linked 4% TRY 01/04/2020	14,500,000	9,869,715	1.37
Turkey Government Bond 10% TRY 04/12/2013	14,190,000	8,276,502	1.15
Turkey Government Bond 10.5% TRY 15/01/2020	48,056,000	29,614,420	4.10
Turkey Government Bond 11% TRY 06/08/2014	12,000,000	7,180,890	0.99
Uruguay Government International Bond Index Linked 5% UYU 14/09/2018	49,500,000	4,305,390	0.60
TOTAL BONDS		631,955,331	87.53
TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET		631,955,331	87.53

Invesco Emerging Local Currencies Debt Fund

Statement of Investments as at 29 February 2012

Investment	Nominal/Shares	Market Value USD	Net Assets %
OTHER TRANSFERABLE SECURITIES			
BONDS			
JPMorgan Chase Indonesian Government Linked Notes 8.375% IDR 17/09/2026	70,000,000,000	9,413,524	1.30
Malaysia Government Bond 3.58% MYR 28/09/2018	39,640,000	13,398,273	1.86
Malaysia Government Bond 4.16% MYR 15/07/2021	34,845,000	12,262,760	1.70
Malaysia Government Bond 4.392% MYR 15/04/2026	21,492,000	7,683,602	1.06
Peruvian Government International Bond 6.95% PEN 12/08/2031	24,000,000	9,692,673	1.34
Uruguay Government International Bond 0% UYU 13/04/2012	89,000,000	4,526,460	0.63
TOTAL BONDS		56,977,292	7.89
TOTAL OTHER TRANSFERABLE SECURITIES		56,977,292	7.89
Total Investments		688,932,623	95.42

The accompanying notes form an integral part of these financial statements.

Invesco Global Investment Grade Corporate Bond Fund

Statement of Investments as at 29 February 2012

Investment	Nominal/Shares	Market Value USD	Net Assets %
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET			
BONDS			
Abbey National Treasury Services Plc 2.875% USD 25/04/2014	150,000	149,566	0.64
Abbey National Treasury Services Plc 5.25% GBP 16/02/2029	100,000	167,240	0.71
Advance Auto Parts Inc 4.5% USD 15/01/2022	75,000	79,970	0.34
Advance Auto Parts Inc 5.75% USD 01/05/2020	100,000	113,152	0.48
Alabama Power Co 4.1% USD 15/01/2042	100,000	101,190	0.43
Alliander NV FRN EUR Perpetual	50,000	68,307	0.29
Allianz Finance II BV FRN EUR 08/07/2041	100,000	128,176	0.54
Allianz Finance II BV FRN EUR 31/05/2022	280,000	374,860	1.59
America Movil SAB de CV 4.75% EUR 28/06/2022	100,000	150,563	0.64
American Tower Corp 4.625% USD 01/04/2015	300,000	318,545	1.35
AmerisourceBergen Corp 3.5% USD 15/11/2021	100,000	104,879	0.45
Amgen Inc 2.5% USD 15/11/2016	200,000	207,089	0.88
Anheuser-Busch InBev Worldwide Inc 7.75% USD 15/01/2019	300,000	396,697	1.69
ArcelorMittal 9.375% EUR 03/06/2016	100,000	159,921	0.68
ASML Holding NV 5.75% EUR 13/06/2017	100,000	149,616	0.64
Aviva Plc FRN GBP 03/06/2041	120,000	168,750	0.72
AXA SA FRN GBP Perpetual	50,000	62,274	0.26
BAA Funding Ltd 4.375% EUR 25/01/2017	100,000	141,416	0.60
BAA Funding Ltd 6.25% GBP 10/09/2018	90,000	152,695	0.65
BAA Funding Ltd 7.125% GBP 14/02/2024	200,000	334,602	1.42
Banca Monte dei Paschi di Siena SpA 4.125% EUR 11/11/2013	100,000	133,980	0.57
Banco Santander Chile 2.875% USD 13/11/2012	100,000	100,307	0.43
Bank of America Corp 3.75% USD 12/07/2016	150,000	148,141	0.63
Bank of America Corp 5.7% USD 24/01/2022	50,000	52,520	0.22
Bank of America Corp 5.875% USD 05/01/2021	100,000	103,966	0.44
Bank of America Corp 7% EUR 15/06/2016	50,000	74,139	0.31
Bank of China Hong Kong Ltd 5.55% USD 11/02/2020	100,000	105,272	0.45
Bank of Montreal 2.5% USD 11/01/2017	200,000	204,680	0.87
Bank of New York Mellon Corp 1.2% USD 20/02/2015	250,000	250,524	1.06
Bankia SAU 4.875% EUR 31/03/2014	100,000	136,453	0.58
Barclays Bank Plc 5% USD 22/09/2016	100,000	107,960	0.46
Barclays Bank Plc 5.125% USD 08/01/2020	100,000	106,085	0.45
Barclays Bank Plc 10% GBP 21/05/2021	50,000	91,672	0.39
BBVA Subordinated Capital SAU FRN GBP 11/03/2018	50,000	64,486	0.27
Brambles Finance Plc 4.625% EUR 20/04/2018	150,000	223,437	0.95
Brenntag Finance BV 5.5% EUR 19/07/2018	150,000	214,335	0.91
Bunge Ltd Finance Corp 4.1% USD 15/03/2016	50,000	52,227	0.22
CaixaBank 3.125% EUR 16/09/2013	50,000	67,614	0.29
Casino Guichard Perrachon SA 4.481% EUR 12/11/2018	100,000	142,274	0.60
Centrica Plc 4.375% GBP 13/03/2029	150,000	238,712	1.01
Citigroup Inc 4.5% USD 14/01/2022	100,000	102,255	0.43
Citigroup Inc 5.875% USD 30/01/2042	70,000	74,351	0.32
Comcast Corp 6.4% USD 01/03/2040	160,000	206,262	0.88
Continental Airlines 2009-2 Class A Pass Through Trust 7.25% USD 10/11/2019	46,343	51,441	0.22
Continental Airlines 2010-1 Class A Pass Through Trust 4.75% USD 12/01/2021	98,074	102,487	0.44
Coöperatieve Centrale Raiffeisen-Boerenleenbank BA FRN USD Perpetual	200,000	205,000	0.87
Co-Operative Group Ltd 5.625% GBP 08/07/2020	100,000	155,788	0.66
Corning Inc 4.75% USD 15/03/2042	100,000	102,244	0.43
Credit Suisse Group Finance US Inc FRN EUR 14/09/2020	200,000	251,593	1.07
Dexia Credit Local SA 5.375% EUR 21/07/2014	150,000	191,445	0.81
DIRECTV Holdings LLC 5% USD 01/03/2021	200,000	223,377	0.95
Dow Chemical Co 5.25% USD 15/11/2041	100,000	111,053	0.47
Dr Pepper Snapple Group Inc 2.6% USD 15/01/2019	75,000	75,770	0.32
Empresa Nacional del Petroleo 5.25% USD 10/08/2020	150,000	162,271	0.69
EnBW Energie Baden-Wuerttemberg AG FRN EUR 02/04/2072	20,000	27,921	0.12
Encana Corp 3.9% USD 15/11/2021	220,000	222,547	0.95
EQT Corp 4.875% USD 15/11/2021	50,000	51,039	0.22
Everything Everywhere Finance Plc 3.5% EUR 06/02/2017	200,000	269,484	1.15
Express Scripts Inc 3.125% USD 15/05/2016	200,000	207,286	0.88
Gatwick Funding Ltd 5.75% GBP 23/01/2037	100,000	159,779	0.68
GE Capital UK Funding 4.375% GBP 31/07/2019	50,000	82,153	0.35
General Electric Capital Corp 4.65% USD 17/10/2021	375,000	408,817	1.74
General Electric Capital Corp 6% USD 07/08/2019	50,000	58,593	0.25
General Electric Co 5.25% USD 06/12/2017	80,000	93,832	0.40
Gilead Sciences Inc 5.65% USD 01/12/2041	50,000	55,952	0.24
Glencore Finance Europe SA 5.25% EUR 22/03/2017	100,000	143,630	0.61
Glencore Finance Europe SA 7.125% EUR 23/04/2015	100,000	150,783	0.64

Invesco Global Investment Grade Corporate Bond Fund

Statement of Investments as at 29 February 2012

Investment	Nominal/Shares	Market Value USD	Net Assets %
BONDS (continued)			
Gold Fields Orogen Holding BVI Ltd 4.875% USD 07/10/2020	200,000	192,615	0.82
Goldman Sachs Group Inc 5.75% USD 24/01/2022	100,000	103,768	0.44
Goldman Sachs Group Inc 6.375% EUR 02/05/2018	150,000	217,202	0.92
Highmark Inc 6.125% USD 15/05/2041	250,000	270,604	1.15
HSBC Capital Funding LP FRN EUR Perpetual	100,000	121,270	0.52
HSBC USA Inc 5% USD 27/09/2020	100,000	101,416	0.43
Hutchison Whampoa International 09/16 Ltd 4.625% USD 11/09/2015	100,000	106,028	0.45
Iberdrola Finanzas SAU 4.75% EUR 25/01/2016	100,000	142,459	0.61
ING Bank NV 2% USD 18/10/2013	300,000	296,770	1.26
ING Bank NV FRN EUR 29/05/2023	150,000	192,133	0.82
ING Bank NV FRN GBP 30/05/2023	50,000	79,988	0.34
International Paper Co 6% USD 15/11/2041	50,000	58,222	0.25
International Power Finance 2010 Plc 7.25% EUR 11/05/2017	100,000	152,097	0.65
IPIC GMTN Ltd 5.875% EUR 14/03/2021	100,000	137,587	0.58
JM Smucker Co 3.5% USD 15/10/2021	150,000	156,020	0.66
John Deere Capital Corp 2.75% USD 15/03/2022	200,000	201,645	0.86
JPMorgan Chase & Co 4.5% USD 24/01/2022	125,000	133,368	0.57
JPMorgan Chase & Co 4.65% USD 01/06/2014	150,000	161,215	0.69
JPMorgan Chase & Co 5.4% USD 06/01/2042	35,000	37,093	0.16
JPMorgan Chase & Co FRN USD Perpetual	50,000	54,578	0.23
Koninklijke KPN NV 5% GBP 18/11/2026	100,000	160,853	0.68
Korea Development Bank 3.5% USD 22/08/2017	200,000	201,122	0.85
Kraft Foods Inc 4.125% USD 09/02/2016	300,000	328,278	1.39
Life Technologies Corp 6% USD 01/03/2020	100,000	116,278	0.49
Lloyds TSB Bank Plc 4.625% EUR 02/02/2017	200,000	271,471	1.15
Lloyds TSB Bank Plc 5.125% GBP 07/03/2025	130,000	217,584	0.92
Macquarie Group Ltd 4.875% USD 10/08/2017	150,000	147,976	0.63
Man Group Plc 5% USD 09/08/2017	100,000	85,250	0.36
McDonald's Corp 3.7% USD 15/02/2042	100,000	98,202	0.42
Moody's Corp 5.5% USD 01/09/2020	200,000	213,906	0.91
Morgan Stanley 2.875% USD 24/01/2014	100,000	99,525	0.42
National Rural Utilities Cooperative Finance Corp 10.375% USD 01/11/2018	100,000	146,041	0.62
Nordea Bank AB FRN EUR 15/02/2022	100,000	135,607	0.58
Nordea Bank AB FRN EUR 10/09/2018	150,000	209,137	0.89
Ohio Power Co 6% USD 01/06/2016	250,000	288,728	1.23
OI SA 5.75% USD 10/02/2022	200,000	204,500	0.87
OMV AG FRN EUR Perpetual	50,000	68,661	0.29
Optus Finance Pty Ltd 4.625% USD 15/10/2019	100,000	107,966	0.46
O'Reilly Automotive Inc 4.875% USD 14/01/2021	250,000	271,389	1.15
Pentair Inc 5% USD 15/05/2021	200,000	214,369	0.91
Petrobras International Finance Co - Pifco 6.75% USD 27/01/2041	100,000	116,452	0.49
Petroleos Mexicanos 4.875% USD 15/03/2015	50,000	53,813	0.23
Qatari Diar Finance QSC 3.5% USD 21/07/2015	100,000	104,103	0.44
Qtel International Finance Ltd 5% USD 19/10/2025	200,000	203,317	0.86
Reliance Holdings USA Inc 5.4% USD 14/02/2022	250,000	253,000	1.08
Russian Foreign Bond - Eurobond 3.625% USD 29/04/2015	100,000	104,090	0.44
Sampo OYJ 4.25% EUR 27/02/2017	100,000	136,555	0.58
Sanofi 4% USD 29/03/2021	200,000	223,256	0.95
Santander Issuances S.A Unipersonal FRN GBP 27/07/2019	50,000	74,105	0.31
Schiphol Nederland BV 4.43% EUR 28/04/2021	100,000	145,395	0.62
Schwab Capital Trust I FRN USD 15/11/2037	100,000	104,659	0.44
Securitas AB 2.75% EUR 28/02/2017	100,000	134,420	0.57
SNS Bank NV 6.625% EUR 30/11/2016	58,000	76,754	0.33
Societe Des Autoroutes Paris-Rhin-Rhone 4.875% EUR 21/01/2019	100,000	140,933	0.60
Societe Generale SA 5.2% USD 15/04/2021	200,000	193,974	0.82
Societe Generale SA 5.4% GBP 30/01/2018	30,000	42,585	0.18
Spectra Energy Capital LLC 5.668% USD 15/08/2014	150,000	162,751	0.69
State Street Capital Trust III FRN USD Perpetual	60,000	60,205	0.26
Suez Environnement Co FRN EUR Perpetual	50,000	64,399	0.27
Suncorp-Metway Ltd 5.125% GBP 27/10/2014	50,000	82,190	0.35
Svenska Cellulosa AB 3.625% EUR 26/08/2016	100,000	141,608	0.60
Swedbank AB FRN EUR 26/06/2018	150,000	209,289	0.89
TDC A/S 3.75% EUR 02/03/2022	100,000	136,031	0.58
TeliaSonera AB 3.625% EUR 14/02/2024	100,000	135,547	0.58
Time Warner Cable Inc 5.875% USD 15/11/2040	150,000	171,611	0.73
Time Warner Inc 4% USD 15/01/2022	50,000	53,204	0.23
Toronto-Dominion Bank 2.375% USD 19/10/2016	150,000	155,086	0.66
Transocean Inc 6% USD 15/03/2018	80,000	90,323	0.38

Invesco Global Investment Grade Corporate Bond Fund

Statement of Investments as at 29 February 2012

Investment	Nominal/Shares	Market Value USD	Net Assets %
BONDS (continued)			
Transocean Inc 6.5% USD 15/11/2020	26,000	30,184	0.13
UnitedHealth Group Inc 4.625% USD 15/11/2041	75,000	79,924	0.34
Ventas Realty LP 4.75% USD 01/06/2021	150,000	154,796	0.66
Verizon Communications Inc 4.75% USD 01/11/2041	75,000	81,007	0.34
Virgin Media Secured Finance Plc 5.5% GBP 15/01/2021	100,000	164,360	0.70
Virginia Electric and Power Co 2.95% USD 15/01/2022	210,000	214,408	0.91
Wal-Mart Stores Inc 5.625% USD 01/04/2040	100,000	126,253	0.54
Wells Fargo & Co 3.625% USD 15/04/2015	100,000	107,192	0.46
Westpac Banking Corp 2.1% USD 02/08/2013	150,000	152,009	0.65
Williams Partners LP 4.125% USD 15/11/2020	164,000	174,080	0.74
Wyndham Worldwide Corp 6% USD 01/12/2016	200,000	231,514	0.98
TOTAL BONDS		21,683,748	92.14
TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET		21,683,748	92.14
OTHER TRANSFERABLE SECURITIES			
BONDS			
Life Technologies Corp 3.375% USD 01/03/2013	100,000	101,985	0.43
Met Life Glob Funding I 2% USD 09/01/2015	275,000	278,778	1.19
Municipal Elec Auth Ga 6.637% USD 01/04/2057	100,000	117,204	0.50
Senior Housing Property Trust 4.3% USD 15/01/2016	200,000	200,853	0.85
TOTAL BONDS		698,820	2.97
TOTAL OTHER TRANSFERABLE SECURITIES		698,820	2.97
Total Investments		22,382,568	95.11

The accompanying notes form an integral part of these financial statements.

Invesco Global Unconstrained Bond Fund

Statement of Investments as at 29 February 2012

Investment	Nominal/Shares	Market Value GBP	Net Assets %
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET			
BONDS			
ASIF II 5.125% GBP 28/01/2013	100,000	102,335	3.76
ASIF III Jersey Ltd FRN ITL 09/04/2018	100,000,000	48,337	1.77
AXA SA FRN GBP Perpetual	50,000	39,060	1.43
BBVA International Preferred SAU FRN GBP Perpetual	50,000	44,917	1.65
Commerzbank AG 7.75% EUR 16/03/2021	200,000	154,375	5.67
EBS Mortgage Finance 3.875% EUR 23/11/2012	150,000	123,452	4.53
EDP Finance BV 5.375% USD 02/11/2012	100,000	62,789	2.30
Eksporthfinans ASA 1.875% USD 02/04/2013	100,000	60,544	2.22
Enterprise Inns Plc 6.375% GBP 26/09/2031	100,000	66,804	2.45
FCE Bank Plc 7.125% EUR 15/01/2013	50,000	43,741	1.61
Gala Electric Casinos Ltd 11.5% GBP 01/06/2019	100,000	73,027	2.68
General Motors Co PFD 01/12/2013	1,450	38,917	1.43
Groupama SA FRN EUR 27/10/2039	50,000	25,538	0.94
ING Groep NV 8% EUR Perpetual	50,000	40,737	1.50
Intesa Sanpaolo SpA FRN EUR Perpetual	50,000	38,479	1.41
Irish Life & Permanent Plc 144A 3.6% USD 14/01/2013	100,000	60,435	2.22
Jaguar Land Rover Plc 8.125% GBP 15/05/2018	100,000	102,669	3.77
LBG Capital No.2 Plc 11.25% GBP 14/09/2023	50,000	48,417	1.78
Lottomatica SpA FRN EUR 31/03/2066	50,000	38,473	1.41
National Westminster Bank Plc 11.5% GBP Perpetual	100,000	102,625	3.77
Ono Finance II Plc 11.125% EUR 15/07/2019	100,000	77,620	2.85
Priory Group No 3 Plc 7% GBP 15/02/2018	100,000	98,421	3.61
RBS Capital Trust A 6.467% EUR Perpetual	50,000	24,978	0.92
Santander Finance Preferred SA Unipersonal FRN GBP Perpetual	50,000	49,945	1.83
Scottish Mutual Assurance Ltd FRN GBP Perpetual	42,500	25,075	0.92
Societe Generale SA FRN EUR Perpetual	50,000	34,712	1.27
Societe Generale SA FRN GBP Perpetual	85,000	67,604	2.48
Telefonica Emisiones SAU 2.582% USD 26/04/2013	100,000	62,735	2.30
Thomas Cook Group Plc 7.75% GBP 22/06/2017	50,000	25,761	0.95
UBS Capital Securities Jersey Ltd FRN EUR Perpetual	50,000	43,102	1.58
Wereldhave NV 2.875% EUR 18/11/2015	50,000	40,790	1.50
Wind Acquisition Finance SA 7.375% EUR 15/02/2018	100,000	81,193	2.98
TOTAL BONDS		1,947,607	71.49
TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET		1,947,607	71.49
OTHER TRANSFERABLE SECURITIES			
BONDS			
National Westminster 3.483% EUR 29/10/2049	50,000	16,021	0.59
Unicredito Italiano 6.375% FRN GBP 16/10/2018	100,000	84,344	3.10
TOTAL BONDS		100,365	3.69
TOTAL OTHER TRANSFERABLE SECURITIES		100,365	3.69
Total Investments		2,047,972	75.18

The accompanying notes form an integral part of these financial statements.

Invesco Global Total Return (EUR) Bond Fund

Statement of Investments as at 29 February 2012

Investment	Nominal/Shares	Market Value EUR	Net Assets %
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET			
BONDS			
Abbey National Treasury Services Plc FRN EUR 28/08/2013	500,000	498,825	2.77
Atlantia SpA 4.5% EUR 08/02/2019	100,000	102,055	0.57
Aviva Plc FRN GBP Perpetual	200,000	171,628	0.95
AXA SA FRN EUR 16/04/2040	500,000	423,640	2.35
Bank of America Corp FRN EUR 23/05/2017	500,000	418,825	2.33
Barclays Bank Plc 6.625% EUR 30/03/2022	500,000	491,802	2.73
BBVA Senior Finance SAU 4% EUR 13/05/2013	300,000	303,807	1.69
BNP Paribas SA FRN EUR Perpetual	500,000	484,105	2.69
BPCE SA FRN EUR Perpetual	500,000	463,750	2.58
Bundesrepublik Deutschland 2.25% EUR 04/09/2021	1,000,000	1,043,375	5.79
Chrysler Group LLC/CG Co-Issuer Inc 8% USD 15/06/2019	500,000	374,724	2.08
CL Capital Trust I FRN EUR Perpetual	100,000	99,002	0.55
Commerzbank AG 7.75% EUR 16/03/2021	400,000	366,162	2.03
Credit Agricole SA FRN EUR Perpetual	500,000	458,128	2.54
EnBW Energie Baden-Wuerttemberg AG FRN EUR 02/04/2072	200,000	207,698	1.15
Fiat Finance & Trade SA 6.375% EUR 01/04/2016	500,000	488,875	2.71
Franz Haniel & Cie GmbH 6.25% EUR 08/02/2018	200,000	210,367	1.17
General Motors Co PFD 01/12/2013	7,450	237,135	1.32
GMAC International Finance BV 7.5% EUR 21/04/2015	500,000	515,000	2.86
Groupama SA FRN EUR 27/10/2039	500,000	302,872	1.68
Ineos Finance Plc 9.25% EUR 15/05/2015	250,000	266,125	1.48
Intesa Sanpaolo Bank Ireland Plc 4% EUR 08/08/2013	500,000	504,940	2.80
Intesa Sanpaolo SpA FRN EUR Perpetual	500,000	456,337	2.53
Italy Buoni Poliennali Del Tesoro 2.25% EUR 01/11/2013	1,000,000	1,000,925	5.56
LBG Capital No.1 Plc 6.439% EUR 23/05/2020	300,000	238,272	1.32
Lloyds TSB Bank Plc 6.5% EUR 24/03/2020	500,000	455,670	2.53
Origin Energy Finance Ltd FRN EUR 16/06/2071	500,000	498,390	2.77
Peabody Energy Corp 4.75% USD 15/12/2041	250,000	188,524	1.05
Royal Bank of Scotland Group Plc 5.25% EUR Perpetual	100,000	54,163	0.30
Santander Finance Preferred SA Unipersonal FRN GBP Perpetual	200,000	236,929	1.32
Societe Generale SA 144A 3.1% USD 14/09/2015	825,000	594,553	3.30
Societe Generale SA FRN EUR Perpetual	400,000	372,666	2.07
Telecom Italia SpA 7% EUR 20/01/2017	250,000	269,376	1.50
UBS AG 3.22% EUR 31/07/2012	500,000	208,245	1.16
UBS AG FRN EUR Perpetual	200,000	191,187	1.06
UniCredit SpA 4.125% EUR 27/04/2012	250,000	250,696	1.39
UniCredit SpA 6.125% EUR 19/04/2021	100,000	94,331	0.52
Vedanta Resources Jersey II Ltd 4% USD 30/03/2017	1,000,000	720,809	4.00
TOTAL BONDS		14,263,913	79.20
TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET		14,263,913	79.20
Total Investments		14,263,913	79.20

The accompanying notes form an integral part of these financial statements.

Invesco Emerging Market Corporate Bond Fund

Statement of Investments as at 29 February 2012

Investment	Nominal/Shares	Market Value USD	Net Assets %
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET			
BONDS			
Abu Dhabi National Energy Co 5.875% USD 13/12/2021	200,000	209,667	1.44
Arcos Dorados BV 7.5% USD 01/10/2019	200,000	224,200	1.54
Automotores Gildemeister SA 8.25% USD 24/05/2021	200,000	210,000	1.44
Banco de Bogota SA 5% USD 15/01/2017	200,000	207,120	1.43
Banco del Estado de Chile 3.875% USD 08/02/2022	300,000	299,250	2.06
Banco Internacional del Peru SA 5.75% USD 07/10/2020	200,000	202,000	1.39
Banco Santander Brasil SA 4.625% USD 13/02/2017	500,000	498,000	3.42
BanColombia SA 5.95% USD 03/06/2021	150,000	156,000	1.07
BBVA Bancomer SA 6.5% USD 10/03/2021	200,000	204,500	1.41
BDO Unibank Inc 3.875% USD 22/04/2016	200,000	197,308	1.36
Celulosa Arauco y Constitucion SA 4.75% USD 11/01/2022	250,000	255,153	1.75
Cencosud SA 5.5% USD 20/01/2021	200,000	211,742	1.46
Comision Federal de Electricidad 5.75% USD 14/02/2042	200,000	201,800	1.39
Corp Financiera de Desarrollo SA 4.75% USD 08/02/2022	300,000	300,825	2.07
Dolphin Energy Ltd 5.5% USD 15/12/2021	200,000	207,800	1.43
Dominican Republic International Bond 7.5% USD 06/05/2021	100,000	102,485	0.70
Franshion Development Ltd 6.75% USD 15/04/2021	200,000	182,000	1.25
Gazprom OAO Via Gaz Capital SA 6.51% USD 07/03/2022	300,000	327,000	2.25
Globo Comunicacao e Participacoes SA 6.25% USD Perpetual	250,000	268,125	1.84
Gold Fields Orogen Holding BVI Ltd 4.875% USD 07/10/2020	200,000	192,615	1.32
Grupo Bimbo SAB de CV 4.5% USD 25/01/2022	300,000	311,138	2.13
GTB Finance B.V. 7.5% USD 19/05/2016	200,000	208,561	1.43
Hungary Government International Bond 4.75% USD 03/02/2015	50,000	47,773	0.33
Hutchison Whampoa International 11 Ltd 144A 3.5% USD 13/01/2017	200,000	203,344	1.40
Hutchison Whampoa International Ltd FRN USD Perpetual	200,000	204,500	1.40
Indosat Palapa Co BV 7.375% USD 29/07/2020	250,000	283,750	1.94
Intercorp Retail Trust 8.875% USD 14/11/2018	250,000	269,375	1.85
IPIC GMTN Ltd 5.5% USD 01/03/2022	250,000	255,428	1.76
Listrindo Capital BV 6.95% USD 21/02/2019	300,000	303,660	2.09
Lonking Holdings Ltd 8.5% USD 03/06/2016	350,000	325,500	2.24
Majapahit Holding BV 7.75% USD 20/01/2020	200,000	243,500	1.68
Namibia International Bonds 5.5% USD 03/11/2021	200,000	207,759	1.43
National JSC Naftogaz of Ukraine 9.5% USD 30/09/2014	250,000	247,188	1.70
OGX Petroleo e Gas Participacoes SA 8.5% USD 01/06/2018	200,000	209,500	1.44
OI SA 5.75% USD 10/02/2022	300,000	306,750	2.12
Pacific Rubiales Energy Corp 7.25% USD 12/12/2021	250,000	272,500	1.87
Petrobras International Finance Co - Pifco 3.5% USD 06/02/2017	40,000	40,703	0.28
Petrobras International Finance Co - Pifco 5.375% USD 27/01/2021	300,000	324,420	2.23
Petroleos de Venezuela SA 8.5% USD 02/11/2017	100,000	91,750	0.63
Provincia de Buenos Aires 10.875% USD 26/01/2021	200,000	163,000	1.12
Provincia de Buenos Aires 11.75% USD 05/10/2015	300,000	288,313	1.99
Reliance Holdings USA Inc 5.4% USD 14/02/2022	300,000	305,633	2.10
Republic of Belarus 8.95% USD 26/01/2018	100,000	93,724	0.64
Republic of Latvia 5.25% USD 22/02/2017	200,000	204,403	1.40
Russian Agricultural Bank SA FRN USD 03/06/2021	200,000	199,171	1.37
Russian Agricultural Bank SA 8.625% RUB 17/02/2017	7,500,000	258,923	1.78
Sberbank of Russia Via SB Capital SA 6.125% USD 07/02/2022	300,000	306,098	2.10
Shimao Property Holdings Ltd 11% USD 08/03/2018	300,000	276,749	1.90
Sigma Alimentos SA de CV 5.625% USD 14/04/2018	200,000	207,900	1.43
Sri Lanka Government International Bond 7.4% USD 22/01/2015	300,000	314,999	2.17
State Oil Co of the Azerbaijan Republic 5.45% USD 09/02/2017	300,000	306,045	2.10
Turkey Government International Bond 6.25% USD 26/09/2022	200,000	215,240	1.48
Vale Overseas Ltd 4.375% USD 11/01/2022	150,000	156,766	1.08
VimpelCom Holdings BV 7.504% USD 01/03/2022	200,000	196,447	1.35
Volcan Cia Minera SA 5.375% USD 02/02/2022	500,000	514,500	3.53
Banque Safra-Luxembourg SA 10% BRL 05/01/2015	350,000	207,179	1.42
OI SA 9.75% BRL 15/09/2016	340,000	201,406	1.38
Sinochem Offshore Capital Co Ltd 1.8% CNY 18/01/2014	1,000,000	153,262	1.05
TOTAL BONDS		13,022,600	89.51
TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET		13,022,600	89.51

Invesco Emerging Market Corporate Bond Fund

Statement of Investments as at 29 February 2012

Investment	Nominal/Shares	Market Value USD	Net Assets %
OTHER TRANSFERABLE SECURITIES			
BONDS			
Banque Safra-Luxembourg SA 10% BRL 05/01/2015	350,000	207,179	1.42
OI SA 9.75% BRL 15/09/2016	340,000	201,406	1.38
Sinochem Offshore Capital Co Ltd 1.8% CNY 18/01/2014	1,000,000	153,262	1.05
TOTAL BONDS		561,847	3.85
TOTAL OTHER TRANSFERABLE SECURITIES		561,847	3.85
Total Investments		13,584,447	93.36

The accompanying notes form an integral part of these financial statements.

Invesco Euro Short Term Bond Fund

Statement of Investments as at 29 February 2012

Investment	Nominal/Shares	Market Value EUR	Net Assets %
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET			
BONDS			
Abbey National Treasury Services Plc 5.25% GBP 16/02/2029	150,000	186,607	1.86
ABN Amro Bank NV 4.25% EUR 11/04/2016	100,000	105,653	1.05
Allianz Finance II BV FRN EUR 31/05/2022	190,000	189,216	1.89
American International Group Inc 4.375% EUR 26/04/2016	100,000	99,013	0.99
ArcelorMittal 9.375% EUR 03/06/2016	100,000	118,961	1.18
AXA SA 4.5% EUR 23/01/2015	100,000	107,134	1.07
BAA Funding Ltd FRN EUR 30/09/2014	150,000	158,063	1.57
BAA Funding Ltd 7.125% GBP 14/02/2024	200,000	248,900	2.48
Banca Monte dei Paschi di Siena SpA 4.125% EUR 11/11/2013	200,000	199,327	1.98
Bank of America Corp 5.875% USD 07/02/2042	100,000	72,785	0.72
Bankia SAU 4.875% EUR 31/03/2014	100,000	101,503	1.01
Barclays Bank Plc 3.5% EUR 18/03/2015	100,000	103,080	1.03
Barclays Bank Plc 4.25% GBP 12/01/2022	100,000	123,347	1.23
BAT International Finance Plc 5.875% EUR 12/03/2015	150,000	168,508	1.68
BP Capital Markets Plc 3.472% EUR 01/06/2016	150,000	158,903	1.58
Brenntag Finance BV 5.5% EUR 19/07/2018	50,000	53,146	0.53
British Telecommunications Plc 6.125% EUR 11/07/2014	100,000	109,965	1.09
Bundesobligation 2.5% EUR 10/10/2014	200,000	211,570	2.11
CaixaBank 3.125% EUR 16/09/2013	150,000	150,888	1.51
Carrefour SA 6.625% EUR 02/12/2013	100,000	108,159	1.08
Centrica Plc 4.375% GBP 13/03/2029	150,000	177,571	1.77
Citigroup Inc 7.375% EUR 16/06/2014	150,000	164,597	1.65
Cooperatieve Centrale Raiffeisen-Boerenleenbank BA FRN USD Perpetual	100,000	76,247	0.76
Credit Suisse AG 6.125% EUR 16/05/2014	150,000	163,121	1.62
Credit Suisse Group Finance US Inc FRN EUR 14/09/2020	150,000	140,363	1.40
Daimler International Finance BV 2.125% GBP 10/12/2013	50,000	59,556	0.59
Deutsche Telekom International Finance BV 5.875% EUR 10/09/2014	100,000	110,405	1.10
Dexia Credit Local SA 5.375% EUR 21/07/2014	150,000	142,410	1.41
EnBW Energie Baden-Wuerttemberg AG FRN EUR 02/04/2072	25,000	25,962	0.26
European Investment Bank 2.875% EUR 15/07/2016	400,000	419,260	4.18
European Investment Bank 3.125% EUR 15/04/2014	200,000	209,326	2.08
Everything Everywhere Finance Plc 3.5% EUR 06/02/2017	200,000	200,460	2.00
F Van Lanschot Bankiers NV 3.5% EUR 02/04/2013	150,000	150,593	1.50
GE Capital European Funding 4.25% EUR 06/02/2014	150,000	157,608	1.56
GE Capital UK Funding 4.375% GBP 31/07/2019	50,000	61,111	0.61
Goldman Sachs Group Inc 4.75% EUR 28/01/2014	150,000	155,146	1.54
HSBC Finance Corp 4.5% EUR 14/06/2016	100,000	106,302	1.06
HSBC Holdings Plc 5.375% EUR 20/12/2012	150,000	153,941	1.53
Hutchison Whampoa Finance Ltd 4.125% EUR 28/06/2015	100,000	105,140	1.05
Imperial Tobacco Finance Plc 4.375% EUR 22/11/2013	100,000	104,436	1.04
ING Bank NV FRN GBP 30/05/2023	50,000	59,500	0.59
ING Verzekeringen NV 4% EUR 18/09/2013	150,000	152,478	1.52
Intesa Sanpaolo Bank Ireland Plc 4% EUR 08/08/2013	100,000	100,988	1.01
ISS Financing Plc 11% EUR 15/06/2014	50,000	53,284	0.53
JPMorgan Chase & Co 4.375% EUR 30/01/2014	100,000	104,575	1.04
JPMorgan Chase & Co 4.5% USD 24/01/2022	100,000	79,367	0.79
Koninklijke KPN NV 5% GBP 18/11/2026	100,000	119,654	1.19
Lloyds TSB Bank Plc 4.625% EUR 02/02/2017	200,000	201,938	2.01
MetLife of Connecticut Institutional Funding Ltd 5.65% EUR 21/06/2012	100,000	100,692	1.00
National Australia Bank Ltd 5.5% EUR 20/05/2015	150,000	165,288	1.65
Nationwide Building Society 3.75% EUR 20/01/2015	150,000	154,134	1.53
Nordea Bank AB FRN EUR 15/02/2022	100,000	100,874	1.00
Nordea Bank AB FRN EUR 10/09/2018	100,000	103,714	1.03
OI SA 5.75% USD 10/02/2022	200,000	152,121	1.51
Reliance Holdings USA Inc 5.4% USD 14/02/2022	250,000	188,199	1.87
Royal Bank of Scotland Plc FRN EUR 22/09/2021	50,000	38,827	0.39
Royal Bank of Scotland Plc 6% EUR 10/05/2013	225,000	229,698	2.29
Sampo OYJ 4.25% EUR 27/02/2017	100,000	101,579	1.01
Securitas AB 2.75% EUR 28/02/2017	100,000	99,991	1.00
Societe Generale SA 5.4% GBP 30/01/2018	50,000	52,796	0.53
Standard Chartered Plc 5.75% EUR 30/04/2014	100,000	107,871	1.07
Svenska Cellulosa AB 3.625% EUR 26/08/2016	100,000	105,338	1.05
Swedbank AB FRN EUR 26/06/2018	100,000	103,788	1.04
Swiss Re Treasury US Corp 7% EUR 19/05/2014	100,000	110,700	1.10
TDC A/S 3.75% EUR 02/03/2022	100,000	101,190	1.01
Telefonica Emisiones SAU 5.431% EUR 03/02/2014	150,000	157,949	1.57
TeliaSonera AB 3.625% EUR 14/02/2024	100,000	100,829	1.00
Tupperware Brands Corp 4.75% USD 01/06/2021	150,000	115,751	1.15

Invesco Euro Short Term Bond Fund

Statement of Investments as at 29 February 2012

Investment	Nominal/Shares	Market Value USD	Net Assets %
BONDS (continued)			
UBS AG 5.625% EUR 19/05/2014	150,000	160,628	1.60
Volkswagen Financial Services AG 6.875% EUR 15/01/2014	150,000	165,102	1.64
Zurich Finance USA Inc 4.5% EUR 17/09/2014	100,000	106,507	1.06
TOTAL BONDS		9,353,633	93.13
TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET		9,353,633	93.13
OTHER TRANSFERABLE SECURITIES			
OPEN-ENDED FUNDS			
Short-Term Investments Co Global Series - Euro Liquidity Portfolio	403,146	403,146	4.01
TOTAL OPEN-ENDED FUNDS		403,146	4.01
Total Investments		9,756,779	97.14

The accompanying notes form an integral part of these financial statements.

Invesco Asian Bond Fund

Statement of Investments as at 29 February 2012

Investment	Nominal/Shares	Market Value USD	Net Assets %
BONDS			
Bank of East Asia Ltd FRN USD 04/05/2022	400,000	423,080	3.90
Baosteel Group Corp Ltd 3.5% CNY 01/12/2014	2,000,000	319,456	2.94
CapitaLand Ltd 2.875% SGD 03/09/2016	500,000	394,485	3.63
CapitaLand Treasury Ltd 4.3% SGD 31/08/2020	250,000	204,036	1.88
Cheung Kong Bond Securities Ltd 5.125% SGD Perpetual	250,000	202,774	1.87
China Government Bond 1.4% CNY 18/08/2016	2,000,000	310,585	2.86
China Government Bond 2.36% CNY 18/08/2021	2,000,000	312,393	2.88
Doosan Infracore Co Ltd 4.5% USD 23/11/2016	300,000	311,060	2.86
Hong Kong Government Bond Programme FRN HKD 28/07/2014	4,550,000	627,932	5.78
Hutchison Whampoa International Ltd 4.625% USD 13/01/2022	300,000	306,575	2.82
Indonesia Government International Bond 10.375% USD 04/05/2014	300,000	352,250	3.24
Indonesia Treasury Bond 9.5% IDR 15/06/2015	5,000,000,000	630,764	5.81
Malaysia Government Bond 4.378% MYR 29/11/2019	1,500,000	532,820	4.91
National Australia Bank Ltd 6% AUD 24/01/2014	300,000	330,064	3.04
Pertamina Persero PT 5.25% USD 23/05/2021	300,000	321,000	2.96
PHBS Ltd 6.625% USD Perpetual	400,000	371,556	3.42
Philippine Government International Bond 6.25% PHP 14/01/2036	22,000,000	573,227	5.28
Philippine Government International Bond 10.625% USD 16/03/2025	200,000	326,821	3.01
POSCO 8.75% USD 26/03/2014	300,000	332,200	3.06
Singapore Airlines Ltd 3.22% SGD 09/07/2020	250,000	202,245	1.86
Sun Hung Kai Properties Capital Market Ltd 4.5% USD 14/02/2022	250,000	252,751	2.33
Swire Pacific MTN Financing Ltd 4.5% USD 28/02/2022	500,000	512,899	4.72
Tencent Holdings Ltd 4.625% USD 12/12/2016	300,000	300,510	2.77
Westpac Banking Corp 6.75% AUD 09/05/2016	500,000	560,289	5.16
Wharf Finance Ltd 4.625% USD 08/02/2017	350,000	362,810	3.34
Zhongsheng Group Holdings Ltd 4.75% CNY 21/04/2014	2,000,000	297,208	2.74
TOTAL BONDS		9,671,790	89.07
TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET		9,671,790	89.07
OTHER TRANSFERABLE SECURITIES			
BONDS			
BNP Paribas SA 3.05% HKD 30/09/2014	3,000,000	393,643	3.63
Korea Development Bank 3.4% CNY 14/01/2013	3,000,000	475,628	4.38
TOTAL BONDS		869,271	8.01
TOTAL OTHER TRANSFERABLE SECURITIES		869,271	8.01
Total Investments		10,541,061	97.08

The accompanying notes form an integral part of these financial statements.

Invesco Capital Shield 90 (EUR) Fund

Statement of Investments as at 29 February 2012

Investment	Nominal/Shares	Market Value EUR	Net Assets %
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET			
STRUCTURED PRODUCTS			
DB WTI Crude Oil Booster ETC	55,403	5,235,026	4.09
ETFS Agriculture DJ-UBSCI	482,992	2,907,944	2.28
ETFS Copper	141,113	4,447,035	3.48
Gold Bullion Securities Ltd	54,562	7,022,560	5.49
TOTAL STRUCTURED PRODUCTS		19,612,565	15.34
TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET		19,612,565	15.34
MONEY MARKET INSTRUMENTS ELIGIBLE UNDER ARTICLE 41.1H OF THE LAW OF 17 DECEMBER 2010			
Bank Of Tokyo C/D EUR 09/03/2012	4,000,000	3,999,585	3.13
Barclays Bank C/P EUR 08/05/2012	4,000,000	3,992,657	3.12
Cancara Asset Securitisation C/P EUR 23/03/2012	4,000,000	3,998,928	3.13
Fms Wertmanagement C/P EUR 09/03/2012	4,000,000	3,999,351	3.13
GE Capital Europe C/P FRN EUR 12/07/2012	4,000,000	3,984,303	3.11
Grampian Funding C/P EUR 19/03/2012	4,000,000	3,999,112	3.13
Mont Blanc Capital C/P EUR 14/03/2012	4,000,000	3,998,990	3.13
Nieuw Amsterdam Receivables C/P EUR 09/03/2012	2,900,000	2,899,802	2.27
Nordea Bank C/P EUR 30/03/2012	4,000,000	3,995,366	3.12
Regency Assets C/P EUR 26/03/2012	4,561,000	4,559,751	3.56
Sheffield Receivables C/P EUR 01/03/2012	4,000,000	4,000,000	3.13
Solitaire Funding C/P EUR 23/03/2012	4,000,000	3,997,958	3.13
Sumitomo Mitsui Banking C/P EUR 16/03/2012	3,500,000	3,499,068	2.73
Svenska Handelsbanken C/P EUR 05/03/2012	5,000,000	4,999,069	3.91
Thames Asset No.1 C/P EUR 02/03/2012	4,000,000	3,999,918	3.13
TOTAL MONEY MARKET INSTRUMENTS ELIGIBLE UNDER ARTICLE 41.1H OF THE LAW OF 17 DECEMBER 2010		59,923,858	46.86
OPEN-ENDED FUNDS			
Short-Term Investments Co Global Series - Euro Liquidity Portfolio	9,500,000	9,500,000	7.43
TOTAL OPEN-ENDED FUNDS		9,500,000	7.43
Total Investments		89,036,423	69.63

The accompanying notes form an integral part of these financial statements.

Invesco Asia Balanced Fund

Statement of Investments as at 29 February 2012

Investment	Nominal/Shares	Market Value USD	Net Assets %
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET			
EQUITIES			
AUSTRALIA			
Adelaide Brighton Ltd	1,874,315	6,063,174	1.03
Ancor Ltd	830,325	6,388,804	1.08
AMP Ltd	1,328,903	5,789,385	0.98
APA Group	1,221,688	6,474,143	1.10
ASX Ltd	189,095	6,353,673	1.08
Australia & New Zealand Banking Group Ltd	266,273	6,333,952	1.07
David Jones Ltd	2,265,413	6,665,463	1.13
Fleetwood Corp Ltd	473,203	6,435,826	1.09
GUD Holdings Ltd	738,659	5,935,649	1.01
Harvey Norman Holdings Ltd	2,779,782	6,250,891	1.06
Iress Market Technology Ltd	822,021	6,364,997	1.08
QBE Insurance Group Ltd	473,593	5,981,783	1.01
Rio Tinto Ltd	119,000	8,706,190	1.48
Sonic Healthcare Ltd	500,361	6,493,399	1.10
SP AusNet	5,871,581	6,299,460	1.07
Super Retail Group Ltd	951,099	7,261,391	1.23
Tatts Group Ltd	2,301,660	5,936,510	1.01
Telstra Corp Ltd	1,672,718	5,972,982	1.01
Toll Holdings Ltd	1,160,111	7,141,032	1.21
UGL Ltd	431,669	5,763,346	0.98
Westpac Banking Corp	275,318	6,247,761	1.06
Woolworths Ltd	236,796	6,501,422	1.10
		141,361,233	23.97
BERMUDA			
NWS Holdings Ltd	3,755,000	6,241,359	1.06
Texwinca Holdings Ltd	5,570,000	6,984,915	1.19
Yuexiu Transport Infrastructure Ltd	2,034,000	921,919	0.16
		14,148,193	2.41
CHINA			
Jiangsu Expressway Co Ltd	5,842,000	6,124,469	1.04
Zhejiang Expressway Co Ltd	8,256,000	6,254,518	1.06
		12,378,987	2.10
HONG KONG			
Shanghai Industrial Holdings Ltd	1,862,000	6,758,875	1.15
MALAYSIA			
Berjaya Sports Toto Bhd	4,198,800	6,167,524	1.05
Lafarge Malayan Cement Bhd	2,696,200	6,485,136	1.10
Maxis Bhd	3,272,300	6,461,612	1.10
		19,114,272	3.25
PAKISTAN			
MCB Bank Ltd	1,543,921	3,013,242	0.51
National Bank Of Pakistan	6,056,766	3,424,243	0.58
Pakistan Oilfields Ltd	769,726	3,210,365	0.54
Pakistan Petroleum Ltd	1,575,564	3,045,120	0.52
		12,692,970	2.15
PHILIPPINES			
Globe Telecom Inc	226,050	6,130,393	1.04
Philippine Long Distance Telephone Co	95,005	6,315,149	1.07
		12,445,542	2.11
SINGAPORE			
M1 Ltd	3,184,000	6,373,149	1.08
SATS Ltd	3,279,000	6,391,971	1.08
Singapore Post Ltd	7,855,000	6,140,694	1.04
Singapore Telecommunications Ltd	2,487,000	6,327,485	1.07
StarHub Ltd	2,696,000	6,349,933	1.08
		31,583,232	5.35

Invesco Asia Balanced Fund

Statement of Investments as at 29 February 2012

Investment	Nominal/Shares	Market Value USD	Net Assets %
SOUTH KOREA			
SK Telecom Co Ltd	50,674	6,579,274	1.12
TAIWAN			
Chicony Electronics Co Ltd	3,126,000	6,438,946	1.09
Chunghwa Telecom Co Ltd	1,911,541	5,881,714	1.00
Delta Electronics Inc	2,228,000	6,120,254	1.04
Formosa Plastics Corp	2,105,000	6,580,809	1.12
HTC Corp 334,000	7,516,021	1.28	
Lite-On Technology Corp	4,956,460	6,731,754	1.14
MediaTek Inc 629,415	6,450,239	1.09	
Richtek Technology Corp	1,026,000	6,134,150	1.04
Silittech Technology Corp	2,295,096	6,406,062	1.09
Taiwan Cement Corp	5,066,000	6,501,389	1.10
Taiwan Mobile Co Ltd	2,035,000	6,251,207	1.06
Taiwan Secom Co Ltd	2,362,000	4,841,151	0.82
Tripod Technology Corp	2,088,000	6,495,699	1.10
Unimicron Technology Corp	4,500,000	5,889,831	1.00
		88,239,226	14.97
THAILAND			
Advanced Info Service PCL	1,242,500	6,558,379	1.11
Dynasty Ceramic PCL	3,076,000	6,555,492	1.11
Electricity Generating PCL	2,073,000	6,481,334	1.10
Kiatnakin Bank PCL	5,913,500	6,374,621	1.08
Ratchaburi Electricity Generating Holding PCL	4,359,100	6,103,315	1.04
		32,073,141	5.44
TOTAL EQUITIES		377,374,945	64.02
BONDS			
AUSTRALIA			
Macquarie Group Ltd 7.3% USD 01/08/2014	2,000,000	2,109,587	0.36
Macquarie Group Ltd 7.625% USD 13/08/2019	4,000,000	4,141,546	0.70
National Australia Bank FRN USD Perpetual	2,000,000	2,175,330	0.37
		8,426,463	1.43
BERMUDA			
China Oriental Group Co Ltd 8% USD 18/08/2015	3,000,000	2,835,000	0.48
Noble Group Ltd 6.75% USD 29/01/2020	3,000,000	2,966,250	0.50
		5,801,250	0.98
CAYMAN ISLANDS			
Agile Property Holdings Ltd 10% USD 14/11/2016	2,000,000	2,010,000	0.34
China Overseas Finance Cayman II Ltd 5.5% USD 10/11/2020	1,000,000	1,008,825	0.17
Country Garden Holdings Co Ltd 11.25% USD 22/04/2017	1,500,000	1,488,750	0.25
Evergrande Real Estate Group Ltd 9.25% CNY 19/01/2016	9,000,000	1,294,407	0.22
Hutchison Whampoa Finance CI Ltd 7.45% USD 01/08/2017	1,000,000	1,196,221	0.20
Hutchison Whampoa International Ltd 4.625% USD 13/01/2022	3,300,000	3,372,326	0.57
Hutchison Whampoa International Ltd FRN USD Perpetual	4,000,000	4,090,000	0.69
Hutchison Whampoa International Ltd 7.45% USD 24/11/2033	1,000,000	1,331,357	0.23
Hutchison Whampoa International Ltd 7.625% USD 09/04/2019	3,500,000	4,275,464	0.73
PHBS Ltd 6.625% USD Perpetual	4,000,000	3,715,560	0.63
Sun Hung Kai Properties Capital Market Ltd 4.5% USD 14/02/2022	750,000	758,254	0.13
Swire Pacific MTN Financing Ltd 4.5% USD 28/02/2022	1,000,000	1,025,795	0.17
Swire Pacific MTN Financing Ltd 6.25% USD 18/04/2018	2,000,000	2,302,360	0.39
		27,869,319	4.72
HONG KONG			
Bank of China Hong Kong Ltd 5.55% USD 11/02/2020	2,000,000	2,105,448	0.36
Bank of East Asia Ltd FRN USD 22/06/2017	2,000,000	1,984,080	0.34
Bank of East Asia Ltd 6.125% USD 16/07/2020	3,500,000	3,712,625	0.63
Bank of East Asia Ltd FRN USD Perpetual	2,000,000	2,131,620	0.36
Citic Pacific Ltd 6.625% USD 15/04/2021	2,000,000	1,944,500	0.33
Dah Sing Bank Ltd FRN USD 18/08/2017	1,000,000	1,010,208	0.17
Standard Chartered Bank Hong Kong Ltd 5.875% USD 24/06/2020	3,500,000	3,778,110	0.64
Wharf Finance Ltd 4.625% USD 08/02/2017	1,000,000	1,036,600	0.18
		17,703,191	3.01

Invesco Asia Balanced Fund

Statement of Investments as at 29 February 2012

Investment	Nominal/Shares	Market Value USD	Net Assets %
INDIA			
ICICI Bank Ltd FRN USD Perpetual	4,000,000	3,685,240	0.63
State Bank of India 4.5% USD 27/07/2015	1,000,000	1,030,038	0.17
		4,715,278	0.80
INDONESIA			
Indonesia Government International Bond 8.5% USD 12/10/2035	8,000,000	12,010,000	2.04
Indonesia Government International Bond 10.375% USD 04/05/2014	1,000,000	1,174,165	0.20
Indonesia Government International Bond 11.625% USD 04/03/2019	3,000,000	4,530,000	0.77
		17,714,165	3.01
MALAYSIA			
Axiata SPV1 Labuan Ltd 5.375% USD 28/04/2020	2,000,000	2,157,980	0.37
Petronas Capital Ltd 7.875% USD 22/05/2022	2,000,000	2,760,294	0.47
Public Bank Bhd FRN USD 20/06/2017	1,000,000	1,006,250	0.17
		5,924,524	1.01
NETHERLANDS			
Majapahit Holding BV 7.75% USD 17/10/2016	2,000,000	2,342,500	0.40
Majapahit Holding BV 8% USD 07/08/2019	1,000,000	1,227,500	0.21
		3,570,000	0.61
PHILIPPINES			
Philippine Government International Bond 9.5% USD 02/02/2030	2,000,000	3,202,500	0.54
Philippine Government International Bond 9.875% USD 15/01/2019	1,000,000	1,430,000	0.24
Philippine Government International Bond 10.625% USD 16/03/2025	5,000,000	8,170,525	1.39
Philippine Long Distance Telephone Co 11.375% USD 15/05/2012	1,000,000	1,018,600	0.17
		13,821,625	2.34
SINGAPORE			
Bumi Capital Pte Ltd 12% USD 10/11/2016	1,000,000	1,114,500	0.19
DBS Bank Ltd FRN USD 16/05/2017	2,000,000	2,007,886	0.34
		3,122,386	0.53
SOUTH KOREA			
Export-Import Bank of Korea 4.125% USD 09/09/2015	3,000,000	3,122,952	0.53
Kookmin Bank 7.25% USD 14/05/2014	1,000,000	1,099,209	0.19
Korea Development Bank 4.375% USD 10/08/2015	4,000,000	4,206,508	0.71
Korea Gas Corp 4.25% USD 02/11/2020	1,000,000	1,006,317	0.17
Korea Hydro & Nuclear Power Co Ltd 4.75% USD 13/07/2021	2,000,000	2,081,642	0.35
Korea Hydro & Nuclear Power Co Ltd 6.25% USD 17/06/2014	2,000,000	2,159,846	0.37
Korea National Oil Corp 5.375% USD 30/07/2014	3,000,000	3,194,331	0.54
Korea South-East Power Co Ltd 6% USD 25/05/2016	1,000,000	1,097,547	0.19
Korea Southern Power Co Ltd 5.375% USD 18/04/2013	500,000	515,771	0.09
KT Corp 4.875% USD 15/07/2015	2,000,000	2,116,618	0.36
National Agricultural Cooperative Federation 5% USD 30/09/2014	500,000	527,256	0.09
POSCO 8.75% USD 26/03/2014	3,000,000	3,322,005	0.56
Republic of Korea 7.125% USD 16/04/2019	3,500,000	4,388,349	0.74
Shinhan Bank FRN USD 02/03/2035	3,000,000	3,005,220	0.51
Shinhan Bank 6% USD 29/06/2012	2,500,000	2,534,162	0.43
Shinhan Bank FRN USD 20/09/2036	1,000,000	1,020,310	0.17
Woori Bank Co Ltd 7% USD 02/02/2015	2,200,000	2,441,894	0.41
Woori Bank Co Ltd 7.63% USD 14/04/2015	1,000,000	1,105,359	0.19
		38,945,296	6.60
THAILAND			
PTT PCL 5.875% USD 03/08/2035	500,000	506,551	0.09
UNITED KINGDOM			
CNOOC Finance 2003 Ltd 5.5% USD 21/05/2033	1,950,000	2,136,219	0.36
CNOOC Finance 2011 Ltd 4.25% USD 26/01/2021	2,000,000	2,109,734	0.36
CNPC HK Overseas Capital Ltd 5.95% USD 28/04/2041	2,000,000	2,279,388	0.39
Mega Advance Investments Ltd 6.375% USD 12/05/2041	1,500,000	1,634,191	0.28
Standard Chartered Bank FRN USD Perpetual	6,000,000	6,615,000	1.12
		14,774,532	2.51

Invesco Asia Balanced Fund

Statement of Investments as at 29 February 2012

Investment	Nominal/Shares	Market Value USD	Net Assets %
UNITED STATES			
CBA Capital Trust II FRN USD Perpetual	2,000,000	1,921,359	0.33
Reliance Holdings USA Inc 6.25% USD 19/10/2040	2,000,000	1,927,437	0.33
Westpac Capital Trust III FRN USD Perpetual	6,000,000	5,910,000	1.00
		9,758,796	1.66
TOTAL BONDS		172,653,376	29.30
TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET		550,028,321	93.32
OTHER TRANSFERABLE SECURITIES			
BONDS			
MALAYSIA			
Tenaga Nasional Bhd 7.5% USD 01/11/2025	3,500,000	4,423,461	0.75
TOTAL BONDS		4,423,461	0.75
TOTAL OTHER TRANSFERABLE SECURITIES		4,423,461	0.75
Total Investments		554,451,782	94.07

The accompanying notes form an integral part of these financial statements.

Invesco Pan European High Income Fund

Statement of Investments as at 29 February 2012

Investment	Nominal/Shares	Market Value EUR	Net Assets %
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET			
EQUITIES			
FINLAND			
UPM-Kymmene OYJ	27,000	281,070	0.28
FRANCE			
Cie Generale des Etablissements Michelin	2,846	148,134	0.15
Safran SA	6,836	169,960	0.17
		318,094	0.32
GERMANY			
Bilfinger Berger SE	2,125	155,911	0.16
Deutsche Boerse AG	5,055	256,314	0.26
Deutsche Post AG	13,000	173,907	0.18
		586,132	0.60
IRELAND			
FBD Holdings Plc	23,034	198,657	0.20
NETHERLANDS			
ASML Holding NV	4,000	139,890	0.14
European Aeronautic Defence and Space Co NV	6,988	190,563	0.19
ING Groep NV	22,142	150,034	0.15
Koninklijke Ahold NV	10,111	105,129	0.11
Reed Elsevier NV	14,024	128,944	0.13
SBM Offshore NV	11,566	158,223	0.16
Unilever NV	6,100	152,713	0.15
		1,025,496	1.03
NORWAY			
Storebrand ASA	28,000	101,290	0.10
PORTUGAL			
Galp Energia SGPS SA	10,900	142,163	0.14
SPAIN			
Banco Bilbao Vizcaya Argentaria SA	28,188	191,227	0.19
Inditex SA	1,587	110,273	0.11
International Consolidated Airlines Group SA	40,820	80,599	0.08
Obrascon Huarte Lain SA	9,816	227,928	0.23
		610,027	0.61
SWITZERLAND			
Novartis AG	6,674	272,574	0.28
Roche Holding AG	2,492	327,297	0.33
UBS AG	15,000	158,739	0.16
		758,610	0.77
UNITED KINGDOM			
G4S Plc	63,156	216,030	0.22
UNITED STATES			
General Motors Co	6,002	116,774	0.12
TOTAL EQUITIES		4,354,343	4.39
BONDS			
AUSTRALIA			
Origin Energy Finance Ltd FRN EUR 16/06/2071	1,500,000	1,495,170	1.51
AUSTRIA			
OMV AG FRN EUR Perpetual	250,000	255,375	0.26
Sappi Papier Holding GmbH 6.625% EUR 15/04/2018	700,000	664,069	0.67
		919,444	0.93
CAYMAN ISLANDS			
IPIC GMTN Ltd 5.875% EUR 14/03/2021	500,000	511,735	0.52
UPCB Finance Ltd 7.625% EUR 15/01/2020	400,000	423,378	0.43
		935,113	0.95

Invesco Pan European High Income Fund

Statement of Investments as at 29 February 2012

Investment	Nominal/Shares	Market Value EUR	Net Assets %
DENMARK			
Danske Bank A/S 3.875% EUR 28/02/2017	1,000,000	1,012,960	1.03
FRANCE			
AXA SA FRN EUR 16/04/2040	2,850,000	2,414,748	2.44
AXA SA FRN GBP Perpetual	100,000	97,465	0.10
BNP Paribas SA FRN GBP Perpetual	100,000	82,438	0.08
BNP Paribas SA FRN EUR Perpetual	1,100,000	1,065,031	1.08
BPCE SA FRN EUR Perpetual	1,000,000	927,500	0.94
BPCE SA 13% USD Perpetual	154,500	118,261	0.12
Cie Generale de Geophysique - Veritas 7.75% USD 15/05/2017	50,000	38,960	0.04
Cie Generale de Geophysique - Veritas 9.5% USD 15/05/2016	100,000	82,012	0.08
Credit Agricole SA FRN EUR Perpetual	1,200,000	1,099,506	1.11
Credit Agricole SA 9.75% USD Perpetual	100,000	72,782	0.07
Groupama SA FRN EUR Perpetual	1,000,000	423,780	0.43
Groupama SA FRN EUR 27/10/2039	1,250,000	757,181	0.77
Societe Generale SA 3.1% USD 14/09/2015	1,000,000	720,670	0.73
Societe Generale SA FRN EUR Perpetual	1,300,000	1,070,336	1.08
Societe Generale SA FRN GBP Perpetual	100,000	94,323	0.10
Societe Generale SA FRN EUR Perpetual	1,000,000	931,665	0.94
SPCM SA 8.25% EUR 15/06/2017	250,000	263,438	0.27
Suez Environnement Co FRN EUR Perpetual	1,000,000	958,095	0.97
		11,218,191	11.35
GERMANY			
ALBA Group Plc & Co KG 8% EUR 15/05/2018	400,000	411,800	0.42
Commerzbank AG 7.75% EUR 16/03/2021	1,000,000	915,405	0.93
EnBW Energie Baden-Wuerttemberg AG FRN EUR 02/04/2072	2,000,000	2,076,980	2.10
Franz Haniel & Cie GmbH 6.25% EUR 08/02/2018	800,000	841,468	0.85
Kabel BW Musketeer GmbH 9.5% EUR 15/03/2021	200,000	217,721	0.22
RWE AG FRN EUR Perpetual	2,000,000	1,933,720	1.96
Unitymedia GmbH 9.625% EUR 01/12/2019	300,000	327,518	0.33
Unitymedia Hessen GmbH & Co KG 8.125% EUR 01/12/2017	300,000	322,977	0.33
		7,047,589	7.14
IRELAND			
Intesa Sanpaolo Bank Ireland Plc 4% EUR 08/08/2013	1,000,000	1,009,880	1.02
Ono Finance II Plc 11.125% EUR 15/07/2019	100,000	92,054	0.09
Smurfit Kappa Funding Plc 7.75% EUR 01/04/2015	250,000	254,459	0.26
		1,356,393	1.37
ITALY			
Atlantia SpA 4.5% EUR 08/02/2019	400,000	408,220	0.41
Intesa Sanpaolo SpA 5% EUR 28/02/2017	1,500,000	1,518,660	1.54
Intesa Sanpaolo SpA FRN EUR Perpetual	2,550,000	2,327,321	2.36
Lottomatica SpA FRN EUR 31/03/2066	200,000	182,510	0.18
UniCredit SpA 6.125% EUR 19/04/2021	1,000,000	943,310	0.95
		5,380,021	5.44
LUXEMBOURG			
Beverage Packaging Holdings Luxembourg II SA 9.5% EUR 15/06/2017	1,150,000	1,006,727	1.02
Bormioli Rocco Holdings SA 10% EUR 01/08/2018	1,000,000	1,051,125	1.06
Codere Finance Luxembourg SA 8.25% EUR 15/06/2015	400,000	400,048	0.41
Mark IV Europe Lux SCA / Mark IV USA SCA 8.875% EUR 15/12/2017	90,000	92,209	0.09
Matterhorn Mobile SA 6.75% CHF 15/05/2019	500,000	423,966	0.43
UniCredit International Bank Luxembourg SA FRN EUR Perpetual	1,000,000	899,470	0.91
Wind Acquisition Finance SA 7.375% EUR 15/02/2018	900,000	866,619	0.88
Wind Acquisition Finance SA 11.75% EUR 15/07/2017	300,000	294,458	0.30
Xefin Lux SCA 8% EUR 01/06/2018	1,000,000	1,020,000	1.03
Zinc Capital SA 8.875% EUR 15/05/2018	200,000	185,869	0.19
		6,240,491	6.32
NETHERLANDS			
Allianz Finance II BV FRN EUR 08/07/2041	1,500,000	1,430,190	1.45
EDP Finance BV 8.625% GBP 04/01/2024	400,000	417,569	0.42
GMAC International Finance BV 7.5% EUR 21/04/2015	1,000,000	1,030,000	1.04
ING Groep NV 8% EUR Perpetual	400,000	386,500	0.39
Intergen NV 8.5% EUR 30/06/2017	200,000	202,998	0.21
Pfleiderer Finance BV 7.125% EUR Perpetual	200,000	7,650	0.01
Schaeffler Finance BV 8.75% EUR 15/02/2019	900,000	972,670	0.98
UPC Holding BV 9.75% EUR 15/04/2018	150,000	160,485	0.16
Wereldhave NV 2.875% EUR 18/11/2015	550,000	532,125	0.54
		5,140,187	5.20

Invesco Pan European High Income Fund

Statement of Investments as at 29 February 2012

Investment	Nominal/Shares	Market Value EUR	Net Assets %
PORTUGAL			
Parpublica - Participacoes Publicas SGPS SA 3.25% EUR 18/12/2014	500,000	462,375	0.47
SPAIN			
Abengoa SA 4.5% EUR 03/02/2017	600,000	562,500	0.57
Abengoa SA 8.5% EUR 31/03/2016	100,000	102,515	0.10
BBVA International Preferred SAU FRN GBP Perpetual	100,000	106,538	0.11
Cemex Espana Luxembourg 9.25% USD 12/05/2020	158,000	108,129	0.11
Obrascon Huarte Lain SA 8.75% EUR 15/03/2018	1,000,000	1,044,505	1.06
Santander Finance Preferred SA Unipersonal FRN GBP Perpetual	1,000,000	1,184,644	1.20
		3,108,831	3.15
SWEDEN			
Eileme 2 AB 11.75% EUR 31/01/2020	500,000	512,500	0.52
Securitas AB 2.75% EUR 28/02/2017	1,000,000	999,910	1.01
		1,512,410	1.53
SWITZERLAND			
UBS AG 3.22% EUR 31/07/2012	3,500,000	1,457,715	1.48
UBS AG FRN EUR Perpetual	100,000	84,157	0.09
		1,541,872	1.57
UNITED KINGDOM			
Anglian Water Osprey Financing Plc 7% GBP 31/01/2018	1,000,000	1,200,668	1.22
Aviva Plc FRN EUR Perpetual	50,000	40,125	0.04
Aviva Plc FRN GBP Perpetual	550,000	471,977	0.48
Bakkavor Finance 2 Plc 8.25% GBP 15/02/2018	500,000	477,668	0.48
Barclays Bank Plc FRN EUR Perpetual	1,000,000	598,215	0.61
Barclays Bank Plc 6.625% EUR 30/03/2022	2,000,000	1,967,210	1.99
Barclays Bank Plc 10% GBP 21/05/2021	80,000	109,107	0.11
Boparan Finance Plc 9.875% GBP 30/04/2018	500,000	581,916	0.59
Care UK Health & Social Care Plc 9.75% GBP 01/08/2017	190,000	231,996	0.23
Cattles Ltd 7.125% GBP 05/07/2017	100,000	3,250	-
Clerical Medical Finance Plc FRN GBP Perpetual	100,000	98,434	0.10
Co-Operative Bank Plc FRN GBP Perpetual	100,000	82,111	0.08
DFS Furniture Holdings Plc 9.75% GBP 15/07/2017	1,000,000	1,096,002	1.11
Enterprise Inns Plc 6.5% GBP 06/12/2018	1,000,000	966,300	0.98
First Hydro Finance Plc 9% GBP 31/07/2021	100,000	139,551	0.14
Gala Electric Casinos Ltd 11.5% GBP 01/06/2019	500,000	433,032	0.44
Gala Group Finance Plc 8.875% GBP 01/09/2018	500,000	525,263	0.53
HSBC Capital Funding LP FRN EUR Perpetual	1,050,000	990,523	1.00
Ineos Finance Plc 9.25% EUR 15/05/2015	950,000	1,011,275	1.02
Ineos Group Holdings Ltd 7.875% EUR 15/02/2016	400,000	354,530	0.36
Investec Tier I UK LP FRN EUR Perpetual	50,000	38,389	0.04
ISS Financing Plc 11% EUR 15/06/2014	200,000	213,137	0.22
LBG Capital No.1 Plc 6.439% EUR 23/05/2020	3,000,000	2,382,720	2.41
LBG Capital No.1 Plc 11.04% GBP 19/03/2020	250,000	296,937	0.30
LBG Capital No.2 Plc 6.385% EUR 12/05/2020	400,000	317,562	0.32
LBG Capital No.2 Plc 11.25% GBP 14/09/2023	200,000	229,678	0.23
LBG Capital No.2 Plc 11.875% GBP 01/09/2024	200,000	230,390	0.23
LBG Capital No.2 Plc 16.125% GBP 10/12/2024	200,000	281,236	0.28
Legal & General Group Plc FRN GBP Perpetual	50,000	50,415	0.05
Legal & General Group Plc FRN GBP 23/07/2041	200,000	281,450	0.29
Matalan Finance Plc 8.875% GBP 29/04/2016	400,000	391,364	0.40
Nationwide Building Society 6.75% EUR 22/07/2020	1,000,000	935,310	0.95
Odeon & UCI Finco Plc 9% GBP 01/08/2018	1,000,000	1,175,620	1.19
Peel Land & Property Investments Plc 8.375% GBP 30/04/2040	100,000	127,698	0.13
Prudential Plc 6.5% USD Perpetual	75,000	52,450	0.05
Rexam Plc FRN EUR 29/06/2067	100,000	97,729	0.10
Royal Bank of Scotland Plc FRN EUR 23/02/2045	300,000	184,485	0.19
RSA Insurance Group Plc FRN GBP Perpetual	50,000	62,367	0.06
Scottish Mutual Assurance Ltd FRN GBP Perpetual	85,000	59,475	0.06
Southern Water Greensands Financing Plc 8.5% GBP 15/04/2019	1,000,000	1,133,798	1.15
SSE Plc FRN EUR Perpetual	1,000,000	980,455	0.99
Thames Water Kemble Finance Plc 7.75% GBP 01/04/2019	1,000,000	1,195,942	1.21
UBS Capital Securities Jersey Ltd FRN EUR Perpetual	400,000	408,936	0.41
Vedanta Resources Plc 8.25% USD 07/06/2021	1,000,000	689,938	0.70
Virgin Media Finance Plc 9.5% EUR 15/08/2016	200,000	227,585	0.23
Virgin Media Secured Finance Plc 7% GBP 15/01/2018	250,000	321,431	0.33
Yorkshire Building Society FRN GBP Perpetual	50,000	39,161	0.04
		23,784,811	24.07

Invesco Pan European High Income Fund

Statement of Investments as at 29 February 2012

Investment	Nominal/Shares	Market Value EUR	Net Assets %
UNITED STATES			
American International Group Inc 6.797% EUR 15/11/2017	213,000	228,903	0.23
American International Group Inc FRN EUR 22/05/2038	150,000	140,954	0.14
American International Group Inc FRN USD 15/05/2058	250,000	195,266	0.20
Bank of America Corp FRN EUR 23/05/2017	1,350,000	1,130,827	1.14
Bank of America Corp FRN USD Perpetual	100,000	74,881	0.08
Chrysler Group LLC/CG Co-Issuer Inc 8% USD 15/06/2019	500,000	374,724	0.38
Deutsche Bank Capital Funding Trust XI 9.5% EUR Perpetual	500,000	531,305	0.54
General Electric Capital Corp FRN EUR 15/09/2067	107,000	94,801	0.10
General Motors Co PFD 4.75% USD 01/12/2013	25,750	819,626	0.83
Hertz Corp 7.875% EUR 01/01/2014	50,000	50,312	0.05
Iron Mountain Inc 6.75% EUR 15/10/2018	1,790,000	1,767,625	1.79
Levi Strauss & Co 7.75% EUR 15/05/2018	2,000,000	2,030,750	2.06
Peabody Energy Corp 4.75% USD 15/12/2041	500,000	377,048	0.38
RBS Capital Trust D 5.646% GBP Perpetual	100,000	65,808	0.07
Travelport LLC 11.875% USD 01/09/2016	1,000,000	238,038	0.24
		8,120,868	8.23
TOTAL BONDS		79,276,726	80.26
TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET		83,631,069	84.65
OTHER TRANSFERABLE SECURITIES			
BONDS			
LUXEMBOURG			
M&G Finance Luxembourg SA 7.5% EUR Perpetual	100,000	51,500	0.05
NETHERLANDS			
Boats Investments Netherlands BV 11% EUR 31/03/2017	162,944	124,312	0.13
UNITED STATES			
Chesapeake Corp 7% EUR 15/12/2014	100,000	-	-
Jarden Corp 7.5% EUR 15/01/2020	500,000	501,225	0.51
TOTAL BONDS		677,037	0.69
WARRANTS			
UNITED STATES			
General Motors Co WTS 10/07/2016	5,456	69,543	0.07
General Motors Co WTS 10/07/2019	5,456	47,181	0.05
		116,724	0.12
TOTAL WARRANTS		116,724	0.12
TOTAL OTHER TRANSFERABLE SECURITIES		793,761	0.81
Total Investments		84,424,830	85.46

The accompanying notes form an integral part of these financial statements.

Invesco Global Absolute Return Fund

Statement of Investments as at 29 February 2012

Investment	Nominal/Shares	Market Value EUR	Net Assets %
OPEN-ENDED FUNDS			
IRELAND			
Short-Term Investments Co Global Series - Euro Liquidity Portfolio	2,700,000	2,700,000	6.78
TOTAL OPEN-ENDED FUNDS		2,700,000	6.78
Total Investments		2,700,000	6.78

The accompanying notes form an integral part of these financial statements.

Invesco Balanced-Risk Allocation Fund

Statement of Investments as at 29 February 2012

Investment	Nominal/Shares	Market Value EUR	Net Assets %
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET			
BONDS			
GERMANY			
Bundesobligation 4% EUR 13/04/2012	40,000,000	40,166,000	3.79
Bundesobligation 4.25% EUR 12/10/2012	50,000,000	51,256,250	4.83
Bundesrepublik Deutschland 5% EUR 04/07/2012	50,000,000	50,816,250	4.80
Bundesschatzanweisungen 0.5% EUR 15/06/2012	40,000,000	40,049,000	3.78
Bundesschatzanweisungen 0.75% EUR 14/09/2012	50,000,000	50,177,500	4.74
Bundesschatzanweisungen 1% EUR 14/12/2012	50,000,000	50,350,000	4.75
German Treasury Bill 0% EUR 14/03/2012	30,000,000	29,999,700	2.83
German Treasury Bill 0% EUR 28/03/2012	30,000,000	29,999,250	2.83
German Treasury Bill 0% EUR 04/04/2012	15,000,000	15,000,000	1.42
German Treasury Bill 0% EUR 16/05/2012	25,000,000	24,998,750	2.36
German Treasury Bill 0% EUR 13/06/2012	30,000,000	30,000,750	2.83
German Treasury Bill 0% EUR 27/06/2012	30,000,000	29,998,500	2.83
German Treasury Bill 0% EUR 11/07/2012	40,000,000	39,995,000	3.78
German Treasury Bill 0% EUR 25/07/2012	40,000,000	39,993,000	3.78
German Treasury Bill 0% EUR 15/08/2012	50,000,000	49,993,750	4.72
		572,793,700	54.07
TOTAL BONDS		572,793,700	54.07
STRUCTURED PRODUCTS			
GERMANY			
RBS RICI Enhanced Agriculture ETC	372,000	47,297,940	4.46
IRELAND			
Source Physical Markets Gold P-ETC	249,000	32,803,977	3.10
LUXEMBOURG			
RBS Market Access RICI Agriculture Index ETF	139,500	13,923,495	1.31
SWITZERLAND			
UBS ETC WTI Crude Oil - USD	44,600	47,741,052	4.51
UNITED KINGDOM			
DB WTI Crude Oil Booster ETC	307,000	29,008,409	2.74
ETFS Copper	2,115,000	66,652,112	6.29
Gold Bullion Securities Ltd	705,000	90,739,067	8.56
		186,399,588	17.59
TOTAL STRUCTURED PRODUCTS		328,166,052	30.97
TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET		900,959,752	85.04
Total Investments		900,959,752	85.04

The accompanying notes form an integral part of these financial statements.

Invesco Funds

Statement of Net Assets as at 29 February 2012

	Notes	Invesco Global Structured Equity Fund USD	Invesco Emerging Market Quantitative Equity Fund USD	Invesco Global Smaller Companies Equity Fund ¹ USD	Invesco Global Equity Income Fund ² USD	Invesco Latin American Equity Fund USD	Invesco US Structured Equity Fund USD
ASSETS							
Investments at market value	2(b)	51,946,420	34,960,577	60,609,710	134,838,055	10,542,864	72,889,209
CURRENT ASSETS							
Due from brokers		-	-	376,829	-	22,016	-
Receivable for Shares issued		369,831	61,974	14,352	17,718	21,676	-
Other debtors		171,908	165,706	199,626	609,940	128,476	153,555
Bank balances		3,571,351	1,784,639	2,484,974	1,927,829	65,489	2,257,070
Unrealised gain on forward foreign exchange contracts/futures contracts	7,8,2(i)&2(j)	802,896	203,149	195,085	-	15,738	67,417
Unrealised gain on equity swaps	11&2(m)	-	-	-	-	-	-
Unrealised gain on credit default swaps	9&2(k)	-	-	-	-	-	-
Total Assets		56,862,406	37,176,045	63,880,576	137,393,542	10,796,259	75,367,251
CURRENT LIABILITIES							
Bank overdraft		149,024	57	-	-	31,352	-
Due to brokers		-	-	178,091	-	-	-
Payable for Shares redeemed		26,116	15,403	34,732	1,023,451	2,199	1,135,777
Other creditors		82,126	72,496	293,396	345,243	49,830	110,394
Unrealised loss on forward foreign exchange contracts/future contracts	7,8,2(i)&2(j)	628,979	7,689	-	-	508	18,186
Unrealised loss on equity swaps	11&2(m)	-	-	-	-	-	-
Unrealised loss on credit default swaps	9&2(k)	-	-	-	-	-	-
Unrealised loss on interest rate swaps	10&2(l)	-	-	-	-	-	-
Total Liabilities		886,245	95,645	506,219	1,368,694	83,889	1,264,357
Net Assets		55,976,161	37,080,400	63,374,357	136,024,848	10,712,370	74,102,894

1. Invesco Global Smaller Companies Equity fund launched on 3 October 2011

2. Invesco Global Equity Income Fund launched on 3 October 2011

The accompanying notes form an integral part of the financial statements.

Invesco Funds

Statement of Net Assets as at 29 February 2012

		Invesco US Value Equity Fund ³ USD	Invesco Pan European Structured Equity Fund EUR	Invesco Pan European Equity Fund EUR	Invesco Pan European Small Cap Equity Fund EUR	Invesco European Growth Equity Fund EUR	Invesco Pan European Equity Income Fund EUR
	Notes						
ASSETS							
Investments at market value	2(b)	130,626,874	759,704,372	705,663,623	100,104,450	56,651,907	5,342,508
CURRENT ASSETS							
Due from brokers		202,494	-	48,507	132,795	172,661	4,982
Receivable for Shares issued		6,586	3,228,522	6,035,224	25,419	32,292	1,561
Other debtors		266,266	1,974,568	3,903,004	152,171	106,887	78,030
Bank balances		3,854,369	11,017,708	14,240,916	6,787,221	3,338,060	108,677
Net unrealised gain on forward foreign exchange contracts/futures contracts	7,8,2(i)&2(j)	-	25,918	-	-	-	-
Net unrealised gain on equity swaps	11&2(m)	-	-	-	-	-	-
Net unrealised gain on credit default swaps	9&2(k)	-	-	-	-	-	-
Total Assets		134,956,589	775,951,088	729,891,274	107,202,056	60,301,807	5,535,758
CURRENT LIABILITIES							
Bank overdraft		-	-	186	-	32	-
Due to brokers		277,089	-	4,568,332	452,363	-	8,768
Payable for Shares redeemed		179,872	3,397,112	4,921,545	17,599	13,783	10,941
Other creditors		265,916	1,014,996	2,378,786	262,653	111,713	10,492
Net unrealised loss on forward foreign exchange contracts/future contracts	7,8,2(i)&2(j)	-	-	-	-	-	-
Net unrealised loss on equity swaps	11&2(m)	-	-	-	-	-	-
Net unrealised loss on credit default swaps	9&2(k)	-	-	-	-	-	-
Net unrealised loss on interest rate swaps	10&2(l)	-	-	-	-	-	-
Total Liabilities		722,877	4,412,108	11,868,849	732,615	125,528	30,201
Net Assets		134,233,712	771,538,980	718,022,425	106,469,441	60,176,279	5,505,557

³ Invesco US Value Equity Fund launched on 3 October 2011
The accompanying notes form an integral part of the financial statements.

Invesco Funds

Statement of Net Assets as at 29 February 2012

		Invesco Emerging Europe Equity Fund USD	Invesco Pan European Focus Equity Fund ⁴ EUR	Invesco Nippon Small/Mid Cap Equity Fund JPY	Invesco Japanese Equity Advantage Fund ⁵ JPY	Invesco Japanese Value Equity Fund ⁶ JPY	Invesco Asia Opportunities Equity Fund USD
Notes							
ASSETS							
Investments at market value	2(b)	36,444,052	1,307,054	3,086,137,280	14,147,714,050	27,213,404,600	167,282,677
CURRENT ASSETS							
Due from brokers		-	-	21,864,858	-	283,337,724	1,958,882
Receivable for Shares issued		90,975	-	32,934,540	18,483,094	342,420	246,591
Other debtors		14,921	66,823	8,048,028	14,800,718	30,388,866	212,540
Bank balances		585,529	50,127	172,274,275	285,003,687	4,260,098	1,200,614
Net unrealised gain on forward foreign exchange contracts/futures contracts	7,8,2(i)&2(j)	-	-	-	-	145,678,269	-
Net unrealised gain on equity swaps	11&2(m)	-	-	-	-	-	-
Net unrealised gain on credit default swaps	9&2(k)	-	-	-	-	-	-
Total Assets		37,135,477	1,424,004	3,321,258,981	14,466,001,549	27,677,411,977	170,901,304
CURRENT LIABILITIES							
Bank overdraft		346,417	-	-	-	-	-
Due to brokers		43,804	15,531	22,251,434	-	-	1,957,763
Payable for Shares redeemed		30,848	-	1,025,776	12,930,875	65,147,847	71,083
Other creditors		131,030	27,650	8,712,372	26,797,868	38,608,038	391,365
Net unrealised loss on forward foreign exchange contracts/future contracts	7,8,2(i)&2(j)	-	-	-	-	591,929	-
Net unrealised loss on equity swaps	11&2(m)	-	-	-	-	-	-
Net unrealised loss on credit default swaps	9&2(k)	-	-	-	-	-	-
Net unrealised loss on interest rate swaps	10&2(l)	-	-	-	-	-	-
Total Liabilities		552,099	43,181	31,989,582	39,728,743	104,347,814	2,420,211
Net Assets		36,583,378	1,380,823	3,289,269,399	14,426,272,806	27,573,064,163	168,481,093

4 Invesco Pan European Focus Equity Fund launched 7 July 2011

5 Invesco Japanese Equity Advantage Fund launched on 3 October 2011

6 Invesco Japanese Value Equity Fund launched on 3 October 2011

The accompanying notes form an integral part of the financial statements.

Invesco Funds

Statement of Net Assets as at 29 February 2012

	Notes	Invesco Greater China Equity Fund USD	Invesco Asia Infrastructure Fund USD	Invesco India Equity Fund USD	Invesco Asia Consumer Demand Fund USD	Invesco China Focus Equity Fund ⁷ USD	Invesco Global Leisure Fund USD
ASSETS							
Investments at market value	2(b)	695,648,272	2,125,374,268	165,543,237	880,086,436	9,073,806	25,567,333
CURRENT ASSETS							
Due from brokers		8,413,805	18,166,175	-	7,323,370	280,297	-
Receivable for Shares issued		2,276,362	659,833	603,544	894,339	-	3,019
Other debtors		9,490	5,378,379	31,550	934,627	67,720	16,763
Bank balances		67,836	25,127,605	2,181,090	3,469,577	61,443	1,222,612
Net unrealised gain on forward foreign exchange contracts/futures contracts	7,8,2(i)&2(j)	88,674	885,893	-	1,232,443	-	-
Net unrealised gain on equity swaps	11&2(m)	-	-	-	-	-	-
Net unrealised gain on credit default swaps	9&2(k)	-	-	-	-	-	-
Total Assets		706,504,439	2,175,592,153	168,359,421	893,940,792	9,483,266	26,809,727
CURRENT LIABILITIES							
Bank overdraft		367,203	-	-	-	-	-
Due to brokers		5,460,347	12,659,249	-	2,147,497	27,517	-
Payable for Shares redeemed		495,510	7,065,788	-	1,660,489	-	7,436
Other creditors		1,200,709	9,063,665	397,588	1,994,701	72,759	71,230
Net unrealised loss on forward foreign exchange contracts/future contracts	7,8,2(i)&2(j)	17,481	33,751	-	273,146	-	-
Net unrealised loss on equity swaps	11&2(m)	-	-	-	-	-	-
Net unrealised loss on credit default swaps	9&2(k)	-	-	-	-	-	-
Net unrealised loss on interest rate swaps	10&2(l)	-	-	-	-	-	-
Total Liabilities		7,541,250	28,822,453	397,588	6,075,833	100,276	78,666
Net Assets		698,963,189	2,146,769,700	167,961,833	887,864,959	9,382,990	26,731,061

⁷ Invesco China Focus Equity Fund launched on 15 December 2011
The accompanying notes form an integral part of the financial statements.

Invesco Funds

Statement of Net Assets as at 29 February 2012

	Notes	Invesco Energy Fund USD	Invesco Asia Pacific Real Estate Securities Fund USD	Invesco Global Income Real Estate Securities Fund USD	Invesco Gold & Precious Metals Fund USD	Invesco USD Reserve Fund USD	Invesco Euro Reserve Fund EUR
ASSETS							
Investments at market value	2(b)	323,110,358	3,036,489	8,388,629	15,161,443	93,977,390	364,658,350
CURRENT ASSETS							
Due from brokers		3,328,516	22,576	-	-	-	-
Receivable for Shares issued		8,434	31,427	9,154	30,622	450,904	317,220
Other debtors		314,707	110,227	36,606	100,285	50,627	148,822
Bank balances		3,194,771	44,536	111,067	931,612	41,604,965	47,644,436
Net unrealised gain on forward foreign exchange contracts/futures contracts	7,8,2(i)&2(j)	279,337	-	-	68,098	-	-
Net unrealised gain on equity swaps	11&2(m)	-	-	-	-	-	-
Net unrealised gain on credit default swaps	9&2(k)	-	-	-	-	-	-
Total Assets		330,236,123	3,245,255	8,545,456	16,292,060	136,083,886	412,768,828
CURRENT LIABILITIES							
Bank overdraft		-	8,262	-	-	-	-
Due to brokers		690,695	11,642	-	-	-	-
Payable for Shares redeemed		3,483,756	-	21,322	15,262	981,644	8,094,824
Other creditors		587,600	8,087	43,282	63,349	113,797	317,285
Net unrealised loss on forward foreign exchange contracts/future contracts	7,8,2(i)&2(j)	52,892	-	-	4,999	-	-
Net unrealised loss on equity swaps	11&2(m)	-	-	-	-	-	-
Net unrealised loss on credit default swaps	9&2(k)	-	-	-	-	-	-
Net unrealised loss on interest rate swaps	10&2(l)	-	-	-	-	-	-
Total Liabilities		4,814,943	27,991	64,604	83,610	1,095,441	8,412,109
Net Assets		325,421,180	3,217,264	8,480,852	16,208,450	134,988,445	404,356,719

The accompanying notes form an integral part of the financial statements.

Invesco Funds

Statement of Net Assets as at 29 February 2012

	Notes	Invesco Global Bond Fund USD	Invesco European Bond Fund EUR	Invesco Absolute Return Bond Fund EUR	Invesco Euro Inflation-Linked Bond Fund EUR	Invesco Euro Corporate Bond Fund EUR	Invesco UK Investment Grade Bond Fund GBP
ASSETS							
Investments at market value	2(b)	58,954,183	77,215,009	18,176,749	38,912,693	2,150,056,070	84,705,220
CURRENT ASSETS							
Due from brokers		-	695,666	-	3,326,560	13,283,519	1,164,526
Receivable for Shares issued		698,514	329,482	18,558	593,910	9,913,246	106,355
Other debtors		583,299	4,245,915	223,786	494,095	62,367,159	19,074,475
Bank balances		12,042,747	4,188,192	1,988,111	1,210,224	198,263,465	1,086,371
Net unrealised gain on forward foreign exchange contracts/futures contracts	7,8,2(i)&2(j)	59,102	152,645	528,884	8,540	-	419,080
Net unrealised gain on equity swaps	11&2(m)	-	-	-	-	-	-
Net unrealised gain on credit default swaps	9&2(k)	-	-	-	-	-	-
Total Assets		72,337,845	86,826,909	20,936,088	44,546,022	2,433,883,459	106,556,027
CURRENT LIABILITIES							
Bank overdraft		-	59,260	21,189	-	-	29
Due to brokers		1,296,795	975,465	334,243	742,932	4,964,850	2,646,693
Payable for Shares redeemed		189,188	206,648	7,623	3,851,971	2,056,649	59,392
Other creditors		94,389	3,385,089	40,571	71,587	2,818,360	18,016,975
Net unrealised loss on forward foreign exchange contracts/future contracts	7,8,2(i)&2(j)	1,157,836	280,577	525,436	37,455	13,722,574	178,326
Net unrealised loss on equity swaps	11&2(m)	-	-	-	-	-	-
Net unrealised loss on credit default swaps	9&2(k)	-	-	-	-	3,781,693	-
Net unrealised loss on interest rate swaps	10&2(l)	-	-	29,953	-	-	-
Total Liabilities		2,738,208	4,907,039	959,015	4,703,945	27,344,126	20,901,415
Net Assets		69,599,637	81,919,870	19,977,073	39,842,077	2,406,539,333	85,654,612

The accompanying notes form an integral part of the financial statements.

Invesco Funds

Statement of Net Assets as at 29 February 2012

		Invesco Emerging Local Currencies Debt Fund USD	Invesco Global Investment Grade Corporate Bond Fund USD	Invesco Global Unconstrained Bond Fund GBP	Invesco Global Total Return (EUR) Bond Fund EUR	Invesco Emerging Market Corporate Bond Fund ⁸ USD	Invesco Euro Short Term Bond Fund ⁹ EUR
	Notes						
ASSETS							
Investments at market value	2(b)	688,932,623	22,382,568	2,047,972	14,263,913	13,584,447	9,756,779
CURRENT ASSETS							
Due from brokers		-	425,723	184,737	-	-	215,512
Receivable for Shares issued		8,039,480	163,930	-	117,424	496,111	-
Other debtors		11,093,330	9,369,837	133,707	522,906	279,483	237,291
Bank balances		25,486,328	470,074	769,544	3,166,782	854,203	213,727
Net unrealised gain on forward foreign exchange contracts/futures contracts	7,8,2(i)&2(j)	2,716,355	147,895	9,675	39,443	48,748	32,235
Net unrealised gain on equity swaps	11&2(m)	-	-	-	-	-	-
Net unrealised gain on credit default swaps	9&2(k)	-	-	-	-	-	-
Total Assets		736,268,116	32,960,027	3,145,635	18,110,468	15,262,992	10,455,544
CURRENT LIABILITIES							
Bank overdraft		-	21	60,204	-	-	-
Due to brokers		11,866,994	370,370	183,728	-	605,580	275,507
Payable for Shares redeemed		33,639	-	-	-	-	34,752
Other creditors		1,485,557	8,896,645	33,224	59,258	106,644	56,881
Net unrealised loss on forward foreign exchange contracts/future contracts	7,8,2(i)&2(j)	866,458	160,406	37,293	41,024	277	44,106
Net unrealised loss on equity swaps	11&2(m)	-	-	-	-	-	-
Net unrealised loss on credit default swaps	9&2(k)	-	-	107,040	-	-	-
Net unrealised loss on interest rate swaps	10&2(l)	-	-	-	-	-	-
Total Liabilities		14,252,648	9,427,442	421,489	100,282	712,501	411,246
Net Assets		722,015,468	23,532,585	2,724,146	18,010,186	14,550,491	10,044,298

8 Invesco Emerging Market Corporate Bond Fund launched on 4 May 2011

9 Invesco Euro Short Term Bond Fund launched on 4 May 2011

The accompanying notes form an integral part of the financial statements.

Invesco Funds

Statement of Net Assets as at 29 February 2012

	Notes	Invesco Asian Bond Fund ¹⁰ USD	Invesco Capital Shield 90 (EUR) Fund EUR	Invesco Asia Balanced Fund USD	Invesco Pan European High Income Fund EUR	Invesco Global Absolute Return Fund EUR	Invesco Balanced-Risk Allocation Fund EUR	29.02.12 Consolidated- Net Assets USD Equiv. USD
ASSETS								
Investments at market value	2(b)	10,541,061	89,036,423	554,451,782	84,424,830	2,700,000	900,959,752	14,331,456,948
CURRENT ASSETS								
Due from brokers		-	-	7,238,175	73,292	-	-	77,889,076
Receivable for Shares issued		12,781	457,386	4,445,190	917,684	633,876	25,109,590	84,774,408
Other debtors		192,308	7,968	11,960,060	2,585,942	27,365	10,237,035	191,436,517
Bank balances		168,964	35,868,834	28,408,325	11,335,994	35,513,371	156,131,929	887,378,275
Net unrealised gain on forward foreign exchange contracts/futures contracts	7,8,2(i)&2(j)	749	3,323,968	292,087	270,553	664,178	33,348,947	61,326,737
Net unrealised gain on equity swaps	11&2(m)	-	-	-	-	2,451,504	-	3,302,911
Net unrealised gain on credit default swaps	9&2(k)	-	-	-	16,541	-	-	22,286
Total Assets		10,915,863	128,694,579	606,795,619	99,624,836	41,990,294	1,125,787,253	15,637,587,158
CURRENT LIABILITIES								
Bank overdraft		-	439,029	-	-	28,760	5,035,831	8,521,989
Due to brokers		-	-	9,615,261	-	-	50,352,000	136,455,879
Payable for Shares redeemed		-	70,699	943,835	586,392	2,599	105,356	49,992,707
Other creditors		57,237	153,881	6,767,980	172,282	73,323	7,340,035	87,088,121
Net unrealised loss on forward foreign exchange contracts/future contracts	7,8,2(i)&2(j)	-	153,672	59,094	74,609	58,908	3,544,375	28,534,299
Net unrealised loss on equity swaps	11&2(m)	-	-	-	-	2,025,914	-	2,729,514
Net unrealised loss on credit default swaps	9&2(k)	-	-	-	-	-	-	5,265,575
Net unrealised loss on interest rate swaps	10&2(l)	-	-	-	-	-	-	40,356
Total Liabilities		57,237	817,281	17,386,170	833,283	2,189,504	66,377,597	318,628,440
Net Assets		10,858,626	127,877,298	589,409,449	98,791,553	39,800,790	1,059,409,656	15,318,958,718

10 Invesco Asian Bond Fund launched on 15 December 2011
The accompanying notes form an integral part of the financial statements.

Invesco Funds

Comparative Net Asset Values for the year ended 29 February 2012

	Ccy	29 February 2012			28 February 2011			28 February 2010		
		Total NAV in sub-fund currency Total	Number of Shares in issue	NAV per Share in share class currency	Total NAV in sub-fund currency Total	Number of Shares in issue	NAV per Share	Total NAV in sub-fund currency Total	Number of Shares in issue	NAV per Share
Invesco Global Structured Equity Fund (USD)										
Distribution A	USD	15,826,006	513,041	30.85	6,721,466	226,154	29.72	6,591,198	241,060	27.34
Accumulation A Hedg (EUR)	EUR	292,063	9,315	23.32	72,423	2,345	22.34	-	-	-
Distribution C	USD	21,214,251	654,695	32.40	20,693,507	662,830	31.22	22,998,874	804,298	28.59
Accumulation C Hedg (EUR)	EUR	15,487,572	468,828	24.57	72,666	2,240	23.47	-	-	-
Accumulation C Hedg (GBP)	GBP	152,477	4,459	21.45	147,690	4,459	20.46	-	-	-
Accumulation E	EUR	3,003,792	94,071	23.75	626,030	20,429	22.17	435,459	15,569	20.57
Invesco Emerging Market Quantitative Equity Fund (USD)*										
Accumulation A	USD	891,018	74,431	11.97	269,278	23,279	11.57	-	-	-
Accumulation A Hedg (EUR)	EUR	4,943,428	389,448	9.44	885,703	69,226	9.26	-	-	-
Accumulation C	USD	24,856,943	2,055,894	12.09	12,941,898	1,114,352	11.61	-	-	-
Accumulation C Hedg (EUR)	EUR	4,836,594	377,695	9.53	83,539	6,504	9.29	-	-	-
Accumulation C Hedg (GBP)	GBP	83,211	6,505	8.02	82,011	6,505	7.79	-	-	-
Accumulation E	EUR	1,467,977	123,686	8.83	2,236,944	194,030	8.34	-	-	-
Accumulation I	EUR	1,229	100	9.14	1,725,335	147,600	8.46	-	-	-
Invesco Global Smaller Companies Equity Fund (USD)										
Accumulation A	USD	26,021,719	681,131	38.20	-	-	-	-	-	-
Accumulation C	USD	35,004,467	830,268	42.16	-	-	-	-	-	-
Accumulation E (EUR)	EUR	15,937	1,030	11.51	-	-	-	-	-	-
Accumulation R	USD	2,258,082	67,081	33.66	-	-	-	-	-	-
Distribution A SD	USD	74,152	1,947	38.09	-	-	-	-	-	-
Invesco Global Equity Income Fund (USD)										
Accumulation A	USD	102,238,894	2,374,442	43.06	-	-	-	-	-	-
Accumulation C	USD	24,485,791	515,135	47.53	-	-	-	-	-	-
Accumulation E (EUR)	EUR	70,402	4,899	10.69	-	-	-	-	-	-
Accumulation R	USD	9,223,115	247,860	37.21	-	-	-	-	-	-
Distribution A SD (USD)	USD	6,646	600	11.08	-	-	-	-	-	-
Invesco Latin American Equity Fund (USD)										
Accumulation A	USD	5,398,884	481,579	11.21	4,217,151	380,744	11.08	-	-	-
Accumulation A Hedg (EUR)	EUR	792,976	69,916	8.44	361,952	31,104	8.42	-	-	-
Accumulation C	USD	2,794,056	247,065	11.31	2,231,882	200,803	11.11	-	-	-
Accumulation C Hedg (EUR)	EUR	33,937	2,964	8.52	34,624	2,964	8.45	-	-	-
Accumulation E	EUR	1,692,517	152,614	8.25	1,399,819	126,841	7.99	-	-	-
Invesco US Structured Equity Fund (USD)										
Accumulation A	USD	43,390,786	2,921,890	14.85	50,268,415	3,510,790	14.32	51,751,621	4,121,175	12.56
Accumulation A Hedg (EUR)	EUR	915,441	83,494	8.16	481,961	44,005	7.92	284,844	29,960	6.99
Accumulation B	USD	846	62	13.61	823	62	13.23	728	62	11.70
Accumulation C	USD	20,562,330	1,326,241	15.50	15,256,143	1,024,796	14.89	79,467,907	6,111,311	13.00
Accumulation C Hedg (EUR)	EUR	1,057,340	92,177	8.53	369,183	32,342	8.26	1,719,069	174,376	7.25
Accumulation E	EUR	8,174,460	589,522	10.31	8,044,849	598,708	9.72	7,846,793	662,236	8.72
Accumulation I	EUR	1,691	111	11.32	1,611	111	10.49	1,397	111	9.25
Invesco US Value Equity Fund (USD)										
Accumulation C	USD	36,805,113	1,517,778	24.25	-	-	-	-	-	-
Accumulation A	USD	92,459,653	4,223,402	21.89	-	-	-	-	-	-
Accumulation E (EUR)	EUR	12,957	875	11.02	-	-	-	-	-	-
Accumulation R	USD	3,785,677	199,802	18.95	-	-	-	-	-	-
Distribution A SD	USD	388,616	18,545	20.95	-	-	-	-	-	-
Distribution C SD	USD	781,696	37,522	20.83	-	-	-	-	-	-
Invesco Pan European Structured Equity Fund (EUR)										
Distribution A AD	EUR	381,370	38,765	9.84	15,543	1,625	9.57	-	-	-
Accumulation A	EUR	419,515,787	42,422,821	9.89	294,807,270	30,825,289	9.56	133,045,022	16,852,193	7.89
Accumulation B	EUR	935	102	9.14	913	102	8.92	761	102	7.43
Accumulation C	EUR	321,506,769	30,759,668	10.45	175,851,225	17,483,190	10.06	121,350,349	14,687,014	8.26
Accumulation E	EUR	29,909,600	3,355,374	8.91	23,910,829	2,746,817	8.70	14,513,721	2,000,325	7.26
Accumulation R	EUR	224,519	21,952	10.23	-	-	-	-	-	-
Invesco Pan European Equity Fund (EUR)										
Distribution A AD	EUR	21,620,593	1,995,849	10.83	21,580,363	1,918,507	11.25	17,759,458	1,916,965	9.26
Accumulation A	EUR	265,090,418	22,693,859	11.68	332,804,683	27,577,868	12.07	227,676,495	23,150,151	9.83
Accumulation B	EUR	2,071,230	204,818	10.11	2,469,734	234,280	10.54	2,643,827	304,956	8.67
Distribution C AD	EUR	39,747,122	3,455,080	11.50	17,593,075	1,473,463	11.94	17,193,958	1,759,147	9.77
Accumulation C	EUR	322,789,958	25,886,850	12.47	266,082,588	20,780,617	12.80	129,059,728	12,443,428	10.37
Accumulation E	EUR	66,157,859	6,002,772	11.02	88,094,222	7,699,025	11.44	60,116,771	6,415,439	9.37
Accumulation I	EUR	1,206	99	12.17	1,222	99	12.33	976	99	9.85
Accumulation R	EUR	158,873	16,511	9.62	-	-	-	-	-	-
Distribution A AD (USD)	USD	385,166	34,991	14.80	166,406	14,555	15.80	137,641	14,623	12.80

Invesco Funds

Comparative Net Asset Values for the year ended 29 February 2012

	Ccy	29 February 2012			28 February 2011			28 February 2010		
		Total NAV in sub-fund currency Total	Number of Shares in issue	NAV per Share in share class currency	Total NAV in sub-fund currency Total	Number of Shares in issue	NAV per Share	Total NAV in sub-fund currency Total	Number of Shares in issue	NAV per Share
Invesco Pan European Small Cap Equity Fund (EUR)										
Accumulation A	EUR	92,815,005	7,299,120	12.72	128,451,671	9,803,566	13.10	106,730,870	10,467,105	10.20
Distribution A AD (USD)	USD	42,600	3,353	17.08	43,893	3,353	18.09	10,605	1,040	13.86
Accumulation B	EUR	992,136	89,018	11.15	1,104,808	95,343	11.59	1,087,570	119,415	9.11
Accumulation C	EUR	8,097,523	597,097	13.56	12,890,813	927,918	13.89	5,340,025	496,523	10.75
Accumulation E	EUR	4,522,177	388,245	11.65	5,757,694	476,168	12.09	5,096,765	537,110	9.49
Invesco European Growth Equity Fund (EUR)										
Accumulation A	EUR	23,610,899	1,507,392	15.66	29,344,226	1,962,190	14.95	30,802,948	2,439,493	12.63
Accumulation C	EUR	33,244,518	2,042,925	16.27	34,259,682	2,215,934	15.46	45,522,941	3,506,040	12.98
Accumulation E	EUR	3,319,584	223,974	14.82	3,001,773	210,530	14.26	2,451,082	202,039	12.13
Accumulation I	EUR	1,278	78	16.29	1,198	78	15.26	992	78	12.64
Invesco Pan European Equity Income Fund (EUR)										
Distribution A SD	EUR	4,195,371	536,334	7.82	4,236,881	523,858	8.09	3,599,804	496,892	7.24
Accumulation A	EUR	201,968	24,253	8.33	349,260	41,209	8.48	298,814	39,759	7.52
Accumulation C	EUR	766	90	8.51	774	90	8.60	9,840	1,299	7.58
Accumulation E	EUR	1,107,452	137,190	8.07	351,819	42,539	8.27	132,032	17,888	7.38
Invesco Emerging Europe Equity Fund (USD)										
Accumulation A	USD	20,919,502	1,839,403	11.37	20,918,885	1,635,297	12.79	12,287,774	1,262,094	9.74
Accumulation B	USD	1,325,811	130,228	10.18	1,519,810	131,395	11.57	1,866,676	209,736	8.90
Accumulation C	USD	5,011,684	415,508	12.06	11,607,862	859,824	13.50	6,540,853	640,014	10.22
Accumulation E	EUR	9,326,381	858,865	8.08	16,279,071	1,322,891	8.90	12,273,188	1,301,006	6.94
Invesco Pan European Focus Equity Fund (EUR)										
Accumulation C (EUR)	EUR	5,268	460	11.46	-	-	-	-	-	-
Accumulation A	EUR	1,359,783	142,749	9.53	-	-	-	-	-	-
Accumulation E (EUR)	EUR	5,256	460	11.43	-	-	-	-	-	-
Accumulation R (EUR)	EUR	5,254	460	11.43	-	-	-	-	-	-
Distribution A AD (EUR)	EUR	5,262	460	11.44	-	-	-	-	-	-
Invesco Nippon Small/Mid Cap Equity Fund (JPY)										
Accumulation A	JPY	3,001,679,804	5,681,466	528.33	5,021,056,338	7,903,203	635.00	5,254,095,347	8,807,848	597.00
Accumulation B	JPY	45,314,638	97,640	464.10	70,439,724	125,080	563.00	83,521,926	156,507	534.00
Accumulation C	JPY	27,673,176	49,047	564.22	279,070,355	413,486	675.00	2,320,601,494	3,681,143	630.00
Accumulation E	EUR	213,589,430	441,143	4.48	392,442,921	668,859	5.19	355,690,371	640,902	4.57
Accumulation I	EUR	112,756	205	5.09	132,988	205	5.74	122,478	205	4.93
Distribution A AD (USD)	USD	448,921	600	9.31	-	-	-	-	-	-
Distribution C AD (USD)	USD	450,674	600	9.34	-	-	-	-	-	-
Invesco Nippon Select Equity Fund (JPY)										
Accumulation A	JPY	-	-	-	5,790,174,214	28,389,805	204.00	8,099,106,329	40,492,165	200.00
Accumulation B	JPY	-	-	-	55,474,694	308,694	180.00	63,668,386	358,371	178.00
Accumulation C	JPY	-	-	-	2,023,716,134	9,361,667	216.00	1,438,122,306	6,823,537	211.00
Accumulation E	EUR	-	-	-	1,331,856,207	6,880,473	1.71	1,752,707,332	9,189,832	1.57
Accumulation I	EUR	-	-	-	125,559	602	1.84	120,727	602	1.65
Invesco Japanese Equity Advantage Fund (JPY)										
Accumulation A	JPY	5,593,407,913	3,038,503	1,840.84	-	-	-	-	-	-
Accumulation C	JPY	5,091,241,198	2,656,212	1,916.73	-	-	-	-	-	-
Accumulation E	EUR	993,313,203	889,013	10.34	-	-	-	-	-	-
Accumulation R	JPY	218,413,256	125,531	1,739.92	-	-	-	-	-	-
Distribution A AD (EUR)	EUR	2,529,897,236	2,233,162	10.48	-	-	-	-	-	-
Invesco Japanese Value Equity Fund (JPY)										
Accumulation A	JPY	15,592,031,734	22,635,172	688.84	-	-	-	-	-	-
Accumulation A Hedg (EUR)	EUR	195,163,824	95,561	18.89	-	-	-	-	-	-
Accumulation C	JPY	7,739,196,428	10,180,868	760.17	-	-	-	-	-	-
Accumulation C Hedg (EUR)	EUR	2,192,952,912	1,311,850	15.46	-	-	-	-	-	-
Accumulation E (EUR)	EUR	531,892	460	10.70	-	-	-	-	-	-
Accumulation R	JPY	882,300,903	1,496,727	589.49	-	-	-	-	-	-
Distribution A AD (USD)	USD	648,040,834	940,846	8.57	-	-	-	-	-	-
Distribution A SD	JPY	99,036,853	145,112	682.49	-	-	-	-	-	-
Distribution C AD	USD	223,808,784	256,714	10.85	-	-	-	-	-	-
Invesco Asia Opportunities Equity Fund (USD)*										
Accumulation A	USD	47,893,066	523,506	91.49	50,616,775	531,847	95.17	47,306,666	598,864	78.99
Accumulation B	USD	1,088,543	13,442	80.98	1,576,998	18,551	85.01	1,464,033	20,560	71.21
Accumulation C	USD	109,272,066	1,118,096	97.73	95,034,545	940,384	101.06	55,181,035	662,173	83.33
Accumulation E	EUR	10,227,418	121,972	62.37	12,262,066	139,159	63.59	10,170,527	138,363	54.07

Invesco Funds

Comparative Net Asset Values for the year ended 29 February 2012

	Ccy	29 February 2012			28 February 2011			28 February 2010		
		Total NAV in sub-fund currency Total	Number of Shares in issue	NAV per Share in share class currency	Total NAV in sub-fund currency Total	Number of Shares in issue	NAV per Share	Total NAV in sub-fund currency Total	Number of Shares in issue	NAV per Share
Invesco Greater China Equity Fund (USD)										
Accumulation A	USD	273,465,041	7,551,898	36.21	308,132,614	8,480,172	36.34	240,329,999	7,862,111	30.57
Accumulation A Hedg (EUR)	EUR	4,277,684	120,428	26.42	3,205,621	86,691	26.76	-	-	-
Accumulation B	USD	5,733,977	181,604	31.57	8,302,174	259,686	31.97	8,699,269	320,542	27.14
Accumulation C	USD	301,967,631	7,814,108	38.64	120,576,538	3,128,298	38.54	63,912,812	1,982,943	32.23
Accumulation C Hedg (EUR)	EUR	1,745,782	46,047	28.20	1,083,432	27,623	28.38	-	-	-
Accumulation E	EUR	111,512,707	3,350,243	24.76	140,590,901	4,177,903	24.35	146,198,140	5,125,625	20.98
Accumulation R	USD	260,367	27,912	9.33	-	-	-	-	-	-
Invesco Asia Infrastructure Fund (USD) *										
Distribution A SD	USD	316,242,906	22,402,504	14.12	395,276,861	27,300,437	14.48	447,222,920	36,895,492	12.12
Accumulation A	USD	1,130,998,696	77,648,121	14.57	1,498,156,773	101,085,052	14.82	1,538,754,026	124,530,065	12.36
Accumulation A Hedg (EUR)	EUR	49,783,147	3,570,391	10.37	16,930,890	1,147,681	10.67	-	-	-
Accumulation C	USD	239,411,889	15,870,546	15.09	351,369,938	23,031,343	15.26	290,347,040	22,965,439	12.64
Accumulation C Hedg (EUR)	EUR	2,010,404	136,551	10.95	2,306,558	148,993	11.20	-	-	-
Accumulation E	EUR	408,013,357	29,201,957	10.39	534,888,041	37,341,261	10.36	443,846,956	36,889,983	8.85
Accumulation A (HKD)	HKD	5,431	467	90.20	-	-	-	-	-	-
Accumulation R	USD	303,870	34,150	8.90	-	-	-	-	-	-
Invesco India Equity Fund (USD)										
Distribution A AD	USD	109,198,585	2,865,326	38.11	165,069,702	4,098,119	40.28	93,662,934	2,639,604	35.48
Distribution C AD	USD	21,277,793	511,085	41.63	20,588,377	470,714	43.74	10,987,610	286,872	38.30
Accumulation E	EUR	37,483,800	1,020,291	27.33	33,277,781	850,631	28.31	23,718,464	683,086	25.54
Accumulation A (HKD)	HKD	7,186	660	84.38	-	-	-	-	-	-
Invesco Asia Consumer Demand Fund (USD)*										
Distribution A SD	USD	29,951,278	2,538,725	11.80	41,199,461	3,488,307	11.81	23,381,922	2,364,541	9.89
Accumulation A	USD	311,952,414	25,936,373	12.03	458,030,452	38,164,995	12.00	154,719,355	15,498,685	9.98
Accumulation A Hedg (EUR)	EUR	28,376,428	2,445,532	8.63	36,339,552	3,019,648	8.71	-	-	-
Accumulation C	USD	267,593,226	21,717,753	12.32	235,034,775	19,232,537	12.22	83,379,346	8,257,505	10.10
Accumulation C Hedg (EUR)	EUR	32,557,076	2,708,371	8.94	5,441,350	438,805	8.97	-	-	-
Accumulation E	EUR	216,386,463	18,505,965	8.70	228,795,375	19,462,692	8.51	52,635,514	5,348,561	7.24
Accumulation A (HKD)	HKD	5,383	467	89.40	-	-	-	-	-	-
Accumulation R	USD	1,042,691	113,202	9.21	-	-	-	-	-	-
Invesco China Focus Equity Fund (USD)										
Accumulation A	USD	22,335	1,927	11.59	-	-	-	-	-	-
Accumulation C	USD	9,341,352	804,862	11.61	-	-	-	-	-	-
Accumulation E	EUR	12,358	822	11.19	-	-	-	-	-	-
Accumulation R	USD	6,945	600	11.57	-	-	-	-	-	-
Invesco Global Leisure Fund (USD)										
Accumulation A	USD	24,333,261	1,202,488	20.24	43,070,990	2,206,180	19.52	34,383,889	2,154,590	15.96
Accumulation B	USD	249,135	14,218	17.52	265,556	15,550	17.08	235,730	16,718	14.10
Accumulation C	USD	879,050	40,899	21.49	3,478,899	168,575	20.64	606,244	36,126	16.78
Accumulation E	EUR	1,269,615	68,446	13.80	2,412,868	133,835	13.04	779,640	52,523	10.92
Invesco Energy Fund (USD)										
Distribution A AD	USD	35,723	1,294	27.60	23,797	765	31.09	-	-	-
Accumulation A	USD	255,438,706	9,257,232	27.59	362,748,516	11,670,392	31.08	252,119,079	10,548,580	23.90
Accumulation A Hedg (EUR)	EUR	10,632,385	548,562	14.42	28,424,084	1,251,775	16.43	2,422,231	139,724	12.75
Accumulation B	USD	2,073,534	84,312	24.59	3,241,903	115,844	27.99	3,432,619	157,848	21.75
Accumulation C	USD	22,385,070	768,469	29.13	37,645,375	1,152,861	32.65	19,678,130	787,597	24.99
Accumulation C Hedg (EUR)	EUR	2,987,152	145,547	15.27	1,883,854	78,750	17.31	934,448	51,455	13.36
Accumulation E	EUR	31,817,700	1,255,670	18.85	46,377,666	1,612,510	20.81	43,454,429	1,950,027	16.39
Accumulation A (HKD)	HKD	5,530	467	91.85	-	-	-	-	-	-
Accumulation R	USD	45,380	5,270	8.61	-	-	-	-	-	-
Invesco Asia Pacific Real Estate Securities Fund (USD)										
Distribution A SD	USD	1,403,633	151,328	9.28	1,473,419	151,556	9.72	1,265,990	151,124	8.38
Accumulation A	USD	131,672	14,033	9.38	138,604	14,115	9.82	713,962	84,488	8.45
Accumulation C	USD	1,437,866	150,000	9.59	1,494,928	150,000	9.97	1,279,462	150,000	8.53
Accumulation E	EUR	244,093	26,422	6.87	297,784	30,668	7.03	269,530	32,080	6.18
Invesco Global Income Real Estate Securities Fund (USD)										
Distribution A QD	USD	4,709,491	556,679	8.46	5,913,040	676,783	8.74	6,522,993	872,762	7.47
Accumulation A	USD	3,081,732	309,126	9.97	3,467,840	347,773	9.97	3,161,178	375,733	8.41
Accumulation C	USD	6,669	647	10.30	6,637	647	10.25	5,569	647	8.60
Accumulation E	EUR	682,960	76,236	6.66	808,798	89,822	6.52	237,942	31,178	5.61
Invesco Gold & Precious Metals Fund (USD)										
Accumulation A	USD	9,847,812	876,240	11.24	9,474,137	778,909	12.16	-	-	-
Accumulation A Hedg (EUR)	EUR	3,432,049	285,524	8.94	4,423,377	327,889	9.76	-	-	-
Accumulation C	USD	341,134	30,059	11.35	398,330	32,622	12.21	-	-	-
Accumulation C Hedg (EUR)	EUR	280,583	23,085	9.04	88,094	6,504	9.80	-	-	-
Accumulation E	EUR	2,106,336	189,065	8.29	1,730,746	142,814	8.77	-	-	-
Accumulation A (HKD)	HKD	5,711	466	95.05	-	-	-	-	-	-
Accumulation R	USD	194,825	22,226	8.77	-	-	-	-	-	-

Invesco Funds

Comparative Net Asset Values for the year ended 29 February 2012

	Ccy	29 February 2012			28 February 2011			28 February 2010		
		Total NAV	Number	NAV per	Total NAV	Number	NAV per	Total NAV	Number	NAV per
		in sub-fund currency Total	of Shares in issue	Share in share class currency	in sub-fund currency Total	of Shares in issue	Share	in sub-fund currency Total	of Shares in issue	Share
Invesco USD Reserve Fund (USD)										
Accumulation A	USD	90,635,923	1,041,611	87.02	41,458,819	476,565	87.00	69,324,553	796,865	87.00
Accumulation B	USD	1,380,892	17,771	77.71	504,841	6,430	78.51	2,660,490	4,802	79.31
Accumulation B1	USD	1,997,927	23,004	86.85	1,857,542	21,383	86.87	380,861	30,611	86.91
Accumulation C	USD	18,577,031	207,337	89.60	27,913,821	312,043	89.46	23,484,913	262,965	89.31
Accumulation E	EUR	22,396,672	257,866	64.61	11,565,351	133,123	62.86	11,578,887	133,216	63.94
Invesco Euro Reserve Fund (EUR)										
Distribution A AD	EUR	14,822	46	322.28	5,009	16	320.50	-	-	-
Accumulation A	EUR	101,896,662	316,068	322.39	74,973,361	233,885	320.56	91,854,328	287,097	319.94
Accumulation B	EUR	75,789	264	287.17	76,192	264	288.69	76,883	264	291.31
Accumulation C	EUR	251,553,377	752,496	334.29	224,623,766	677,138	331.73	181,470,265	549,077	330.50
Accumulation E	EUR	50,816,069	159,124	319.35	50,299,420	158,170	318.01	77,694,204	244,431	317.86
Invesco Global Bond Fund (USD)*										
Distribution A SD	USD	16,070,557	2,884,348	5.57	4,730,300	903,451	5.24	4,927,679	975,406	5.05
Accumulation A	USD	19,639,086	2,411,071	8.15	10,210,990	1,365,413	7.48	11,030,210	1,557,478	7.08
Accumulation C	USD	9,799,185	1,120,244	8.75	11,083,528	1,383,553	8.01	12,818,770	1,694,169	7.57
Accumulation E	EUR	24,090,809	3,065,403	5.85	7,612,642	1,053,477	5.23	4,201,361	612,977	5.04
Invesco European Bond Fund (EUR)										
Distribution A SD	EUR	10,571,064	2,086,678	5.07	2,702,184	570,014	4.74	1,002	207	4.84
Accumulation A	EUR	37,761,242	6,971,396	5.42	30,195,518	6,111,565	4.94	25,107,077	5,185,667	4.84
Accumulation B	EUR	111,500	23,539	4.74	102,728	23,539	4.36	773,528	179,087	4.32
Accumulation C	EUR	23,336,425	4,171,271	5.59	9,135,799	1,794,754	5.09	13,664,949	2,746,215	4.98
Accumulation E	EUR	10,139,639	1,904,130	5.33	5,120,955	1,052,709	4.86	5,120,909	1,072,606	4.77
Invesco Absolute Return Bond Fund (EUR)*										
Accumulation A	EUR	10,460,758	3,731,269	2.80	11,281,035	4,069,600	2.77	14,219,493	5,071,424	2.80
Accumulation B	EUR	-	-	-	-	-	-	-	-	-
Accumulation C	EUR	1,522,845	521,071	2.92	2,125,934	737,387	2.88	11,590,463	3,982,260	2.91
Accumulation C Hedg (GBP)	GBP	107,300	37,423	2.42	104,684	37,423	2.39	-	-	-
Accumulation E	EUR	7,885,154	2,863,837	2.75	10,377,527	3,802,404	2.73	17,982,862	6,498,205	2.78
Accumulation I	EUR	1,016	347	2.93	995	347	2.87	996	347	2.87
Invesco Euro Inflation-Linked Bond Fund (EUR)*										
Accumulation A	EUR	20,752,220	1,404,770	14.77	38,869,812	2,680,886	14.50	38,988,448	2,720,458	14.33
Accumulation B	EUR	-	-	-	-	-	-	212,985	16,173	13.17
Accumulation C	EUR	5,206,018	340,648	15.28	5,818,114	389,164	14.95	12,045,841	818,258	14.72
Accumulation E	EUR	13,672,393	941,073	14.53	22,516,293	1,576,686	14.28	35,076,755	2,481,281	14.14
Accumulation I	EUR	1,048	69	15.10	1,018	69	14.66	995	69	14.34
Accumulation R	EUR	210,398	20,699	10.16	-	-	-	-	-	-
Invesco Euro Corporate Bond Fund (EUR)										
Distribution A MD	EUR	477,648,562	42,131,713	11.34	296,639,690	26,563,512	11.17	47,147,666	4,346,048	10.85
Accumulation A	EUR	758,750,472	54,223,275	13.99	699,745,266	52,668,615	13.29	278,175,622	22,220,452	12.52
Accumulation C	EUR	596,378,929	41,815,235	14.26	637,798,386	47,266,438	13.49	460,300,904	36,355,235	12.66
Accumulation E	EUR	532,728,946	38,588,323	13.81	512,340,949	38,989,041	13.14	346,457,883	27,907,880	12.41
Accumulation R	EUR	7,267,141	696,787	10.43	-	-	-	-	-	-
Distribution R MD	EUR	33,765,283	3,320,224	10.17	-	-	-	-	-	-
Invesco UK Investment Grade Bond Fund (GBP)										
Distribution A QD	GBP	85,654,612	93,147,160	0.92	70,194,691	83,092,527	0.84	48,067,318	57,423,588	0.84
Invesco Emerging Local Currencies Debt Fund (USD)										
Distribution A MD	USD	354,205,202	31,947,736	11.09	334,526,694	30,819,445	10.85	36,371,109	3,494,318	10.41
Accumulation A	USD	69,700,424	4,529,882	15.39	53,595,396	3,758,412	14.26	17,358,753	1,350,986	12.85
Accumulation A Hedg (EUR)	EUR	37,481,132	3,295,319	8.46	19,566,187	1,792,057	7.90	4,520,788	463,365	7.18
Distribution A Hedg MD (EUR)	EUR	41,978,047	3,680,678	8.48	347,344	30,216	8.32	-	-	-
Accumulation C	USD	85,161,350	5,399,902	15.77	84,915,716	5,838,889	14.54	15,174,514	8,109,365	13.03
Accumulation C Hedg (EUR)	EUR	21,687,469	1,693,052	9.53	23,686,053	1,935,558	8.85	105,624,497	1,394,177	8.01
Accumulation E	EUR	91,469,761	6,059,614	11.23	99,276,039	7,060,926	10.17	11,786,530	926,779	9.36
Distribution A MD (HKD)	HKD	6,014	481	97.02	-	-	-	-	-	-
Distribution R MD Fixed	USD	20,326,069	2,064,042	9.85	-	-	-	-	-	-
Invesco Global Investment Grade Corporate Bond Fund (USD)										
Distribution A AD	USD	8,467,983	773,036	10.95	5,243,757	485,593	10.80	2,616,955	250,842	10.43
Accumulation A Hedg (EUR)	EUR	2,650,604	244,623	8.06	2,066,471	195,347	7.65	991,449	100,196	7.28
Distribution A MD	USD	4,610,142	432,843	10.65	2,131,240	203,242	10.49	-	-	-
Distribution C AD	USD	2,889,115	262,108	11.02	3,153,816	290,250	10.87	2,454,496	234,789	10.45
Accumulation C Hedg (EUR)	EUR	1,658,132	151,417	8.15	4,571,629	429,479	7.70	3,884,846	391,812	7.29
Accumulation C Hedg (GBP)	GBP	151,235	12,589	7.53	145,578	12,589	7.14	-	-	-
Accumulation E	EUR	3,099,105	270,937	8.51	2,047,129	187,293	7.91	1,044,036	100,196	7.67
Distribution A MD (HKD)	HKD	6,269	468	103.78	-	-	-	-	-	-

Invesco Funds

Comparative Net Asset Values for the year ended 29 February 2012

	Ccy	29 February 2012			28 February 2011			28 February 2010		
		Total NAV	Number	NAV per	Total NAV	Number	NAV per	Total NAV	Number	NAV per
		in sub-fund currency Total	of Shares in issue	Share in share class currency	in sub-fund currency Total	of Shares in issue	Share	in sub-fund currency Total	of Shares in issue	Share
Invesco Global Unconstrained Bond Fund (GBP)										
Accumulation A	GBP	536,822	44,453	12.08	483,723	44,453	10.88	-	-	-
Accumulation A Hedg (EUR)	EUR	26,543	2,190	14.37	24,338	2,190	13.02	-	-	-
Accumulation C	GBP	2,103,132	172,384	12.20	1,883,742	172,384	10.93	-	-	-
Accumulation C Hedg (EUR)	EUR	31,328	2,563	14.50	24,438	2,190	13.07	-	-	-
Accumulation E Hedg (EUR)	EUR	26,321	2,190	14.25	24,256	2,190	12.97	-	-	-
Invesco Global Total Return (EUR) Bond Fund (EUR)										
Accumulation A	EUR	4,448,095	390,332	11.40	2,336,957	224,942	10.39	-	-	-
Accumulation C	EUR	6,961,205	606,918	11.47	20,015	1,923	10.41	-	-	-
Accumulation E	EUR	576,391	50,766	11.35	19,951	1,923	10.38	-	-	-
Distribution R MD	EUR	1,013,888	97,110	10.44	-	-	-	-	-	-
Distribution E QD	EUR	5,010,607	458,660	10.92	19,950	1,929	10.34	-	-	-
Invesco Emerging Market Corporate Bond Fund (USD)										
Accumulation A	USD	1,046,278	98,716	10.60	-	-	-	-	-	-
Accumulation A Hedg (EUR)	EUR	1,466,933	102,838	10.61	-	-	-	-	-	-
Accumulation C	USD	760,507	71,400	10.65	-	-	-	-	-	-
Accumulation C Hedg (EUR)	EUR	685,389	47,817	10.66	-	-	-	-	-	-
Accumulation E Hedg (EUR)	EUR	774,983	54,554	10.57	-	-	-	-	-	-
Distribution A MD Fixed	USD	7,316,745	712,616	10.27	-	-	-	-	-	-
Distribution R MD Fixed	USD	2,499,656	243,718	10.26	-	-	-	-	-	-
Invesco Euro Short Term Bond Fund (EUR)										
Accumulation A	EUR	1,825,947	180,910	10.09	-	-	-	-	-	-
Accumulation C	EUR	4,720,760	466,373	10.12	-	-	-	-	-	-
Accumulation E	EUR	1,722,695	170,961	10.08	-	-	-	-	-	-
Accumulation R	EUR	1,774,896	176,848	10.04	-	-	-	-	-	-
Invesco Asian Bond Fund (USD)										
Accumulation A	USD	1,771,914	169,903	10.43	-	-	-	-	-	-
Accumulation C	USD	8,830,865	846,234	10.44	-	-	-	-	-	-
Accumulation C Hedg (GBP)	GBP	150,010	9,015	10.44	-	-	-	-	-	-
Accumulation E (EUR)	EUR	12,931	955	10.07	-	-	-	-	-	-
Distribution A MD	USD	73,785	7,095	10.40	-	-	-	-	-	-
Distribution A MD HKD	HKD	19,121	1,431	103.64	-	-	-	-	-	-
Invesco Capital Shield 90 (EUR) Fund (EUR)*										
Accumulation A	EUR	60,435,462	5,212,630	11.59	71,655,051	6,330,803	11.32	178,689,607	16,948,249	10.54
Accumulation C	EUR	40,527,269	3,366,488	12.04	63,542,522	5,433,344	11.69	43,294,789	3,990,153	10.85
Accumulation E	EUR	26,913,456	2,427,145	11.09	34,269,847	3,150,227	10.88	58,822,078	5,774,676	10.19
Accumulation I	EUR	1,112	92	12.12	1,072	92	11.68	987	92	10.76
Invesco Asia Balanced Fund (USD)										
Distribution A QD	USD	321,336,791	20,396,508	15.75	486,935,300	31,321,745	15.55	150,856,575	10,934,858	13.80
Accumulation A	USD	145,676,618	6,719,297	21.68	154,961,844	7,554,391	20.51	50,285,157	2,874,404	17.49
Accumulation A Hedg (EUR)	EUR	14,118,919	839,006	12.52	11,166,532	679,219	11.90	-	-	-
Accumulation C	USD	40,329,074	1,808,963	22.29	37,480,689	1,786,726	20.98	29,630,466	1,664,595	17.80
Accumulation C Hedg (EUR)	EUR	647,971	29,358	16.42	77,574	3,618	15.51	-	-	-
Accumulation E	EUR	20,624,909	1,178,213	13.02	19,771,753	1,187,829	12.04	3,969,251	278,428	10.49
Accumulation R	USD	820,127	80,946	10.13	-	-	-	-	-	-
Distribution A QD (HKD)	HKD	45,855,040	2,898,389	122.69	11,714,247	753,357	121.12	-	-	-
Invesco Pan European High Income Fund (EUR)										
Distribution A QD	EUR	34,050,862	3,092,859	11.01	11,945,444	1,090,717	10.95	11,612,299	1,165,214	9.97
Accumulation A	EUR	21,204,384	1,518,509	13.96	7,074,950	532,117	13.30	3,504,224	303,766	11.54
Accumulation C	EUR	8,903,367	626,997	14.20	7,639,153	568,055	13.45	6,482,520	557,501	11.63
Accumulation E	EUR	34,632,940	2,558,314	13.54	13,946,333	1,076,539	12.95	3,726,374	329,717	11.30
Invesco Global Absolute Return Fund (EUR)*										
Accumulation A	EUR	6,473,542	586,411	11.04	1,420,703	143,320	9.91	1,903,891	204,300	9.32
Accumulation C	EUR	12,609,354	1,109,425	11.37	2,317,097	228,699	10.13	1,851,096	195,810	9.45
Accumulation C Hedg (USD)	USD	58,549	5,231	15.05	50,893	5,231	13.45	-	-	-
Accumulation E	EUR	20,600,655	1,906,257	10.81	1,589,814	162,925	9.76	1,495,238	162,058	9.23
Accumulation C Hedg (JPY)	JPY	58,690	5,082	1,248.48	8,374,266	845,029	1,120.14	-	-	-
Invesco Balanced-Risk Allocation Fund (EUR)*										
Distribution A AD	EUR	101,528,036	7,206,895	14.09	1,638,061	135,393	12.10	-	-	-
Accumulation A	EUR	329,593,154	23,410,104	14.08	10,373,368	857,837	12.09	548,365	52,362	10.47
Accumulation A Hedg (USD)	USD	35,025,163	2,531,224	18.60	140,906	12,148	16.03	-	-	-
Accumulation C	EUR	303,905,485	21,264,512	14.29	38,527,292	3,157,193	12.20	17,714,820	1,686,600	10.50
Accumulation C Hedg (GBP)	GBP	1,672,132	112,298	12.56	154,898	12,294	10.76	544,927	52,418	9.27
Accumulation C Hedg (USD)	USD	496,716	35,338	18.90	75,566	6,452	16.19	-	-	-
Accumulation E	EUR	234,108,224	16,839,660	13.90	11,870,803	989,140	12.00	547,028	52,362	10.45
Accumulation R	EUR	53,080,746	4,569,927	11.62	-	-	-	-	-	-

* Sub-fund which swung the price on NAV at 29 February 2012. Reconciliation between un-swung NAV and published swung NAV is disclosed in note 12 to the financial statements.

Invesco Funds

Statement of Operations and Changes in Net Assets for the year ended 29 February 2012

	Notes	Invesco Global Structured Equity Fund USD	Invesco Emerging Market Quantitative Equity Fund USD	Invesco Global Smaller Companies Equity Fund ¹ USD	Invesco Global Equity Income Fund ² USD	Invesco Latin American Equity Fund USD	Invesco US Structured Equity Fund USD
INCOME							
Dividends	2(e)	992,223	574,521	212,197	1,283,871	235,633	1,173,728
Bond interest	2(e)	-	-	-	-	-	-
Bank interest	2(e)	2,034	559	183	172	83	7,708
Net interest received on swaps	2(k);2(l);2(m)	-	-	-	-	-	-
Other income	14	-	-	-	-	-	-
		994,257	575,080	212,380	1,284,043	235,716	1,181,436
EXPENSES							
Management fees	3	313,538	204,495	280,657	702,316	112,934	688,429
Service Agent's fee	4	79,864	28,000	54,117	115,879	20,766	144,566
Custodian fee	4	13,856	15,059	3,829	5,945	4,902	8,166
Luxembourg taxes	5	20,802	12,110	11,142	26,720	3,928	36,753
Administration expenses		86,491	14,677	48,847	132,796	11,527	108,751
Amortisation of preliminary expenses	2(h)	-	11,355	-	-	3,754	-
Net interest paid on Swaps	2(k);2(l);2(m)	-	-	-	-	-	-
		514,551	285,696	398,592	983,656	157,811	986,665
Net investment income/(loss) for the year/period		479,706	289,384	(186,212)	300,387	77,905	194,771
Dividends paid and payable	6	(325,465)	-	-	-	-	-
Net increase in provision for capital gains tax		-	-	-	-	-	-
Net proceeds/(payments) from issue/(redemption) of shares		26,108,575	17,902,450	54,630,767	120,209,978	2,087,492	(2,795,663)
Net realised surplus/(deficit) on disposal of investments, derivatives and foreign currencies		565,452	(641,239)	1,111,370	2,034,753	(210,105)	2,956,974
Net change in unrealised appreciation/depreciation on forward foreign exchange contracts and futures	2(i);2(j)	719,887	199,375	195,085	-	15,434	47,428
Net change in unrealised appreciation/depreciation on credit default swaps	2(k)	-	-	-	-	-	-
Net change in unrealised appreciation/depreciation on interest rate swaps	2(l)	-	-	-	-	-	-
Net change in unrealised appreciation/depreciation on equity swaps	2(m)	-	-	-	-	-	-
Net change in unrealised appreciation/ depreciation on investments		94,224	1,105,722	7,623,347	13,479,730	496,216	(723,601)
Net assets at the beginning of the year/period		28,333,782	18,224,708	-	-	8,245,428	74,422,985
Net assets at the end of the year/period		55,976,161	37,080,400	63,374,357	136,024,848	10,712,370	74,102,894

1. Invesco Global Smaller Companies Equity Fund launched on 3 October 2011

2. Invesco Global Equity Income Fund launched on 3 October 2011

The accompanying notes form an integral part of the financial statements.

Invesco Funds

Statement of Operations and Changes in Net Assets for the year ended 29 February 2012

		Invesco US Value Equity Fund ³ USD	Invesco Pan European Structured Equity Fund EUR	Invesco Pan European Equity Fund EUR	Invesco Pan European Small Cap Equity Fund EUR	Invesco European Growth Equity Fund EUR	Invesco Pan European Equity Income Fund EUR
	Notes						
INCOME							
Dividends	2(e)	866,446	19,323,172	22,267,138	1,535,456	1,599,325	189,922
Bond interest	2(e)	-	-	156,929	-	-	422
Bank interest	2(e)	2,264	224,678	344,668	10,667	32,222	2,584
Net interest received on swaps	2(k);2(l);2(m)	-	-	-	-	-	-
Other income	14	10,126	1,190,649	1,141,658	714,399	48,890	-
		878,836	20,738,499	23,910,393	2,260,522	1,680,437	192,928
EXPENSES							
Management fees	3	592,187	7,430,855	9,097,152	1,431,270	746,094	82,098
Service Agent's fee	4	93,657	1,282,847	2,407,988	367,878	175,285	14,707
Custodian fee	4	1,471	95,003	96,906	21,132	11,383	2,436
Luxembourg taxes	5	26,817	343,991	332,223	42,621	28,046	2,683
Administration expenses		60,766	182,637	183,722	75,996	64,671	5,348
Amortisation of preliminary expenses	2(h)	-	-	-	-	-	2,609
Net interest paid on Swaps	2(k);2(l);2(m)	-	-	-	-	-	-
		774,898	9,335,333	12,117,991	1,938,897	1,025,479	109,881
Net investment income for the year/period		103,938	11,403,166	11,792,402	321,625	654,958	83,047
Dividends paid and payable	6	-	(86)	(300,556)	-	-	(58,847)
Net increase in provision for capital gains tax		-	-	-	-	-	-
Net proceeds/(payments) from issue/(redemption) of shares		115,027,584	244,533,064	31,070,530	(37,563,840)	(9,175,324)	730,956
Net realised surplus/(deficit) on disposal of investments, derivatives and foreign currencies		1,308,132	(13,369,364)	9,188,894	42,106	1,590,121	(141,855)
Net change in unrealised appreciation/depreciation on forward foreign exchange contracts and futures	2(i);2(j)	-	274,574	-	-	-	-
Net change in unrealised appreciation/depreciation on credit default swaps	2(k)	-	-	-	-	-	-
Net change in unrealised appreciation/depreciation on interest rate swaps	2(l)	-	-	-	-	-	-
Net change in unrealised appreciation/depreciation on equity swaps	2(m)	-	-	-	-	-	-
Net change in unrealised appreciation/ depreciation on investments		17,794,058	34,111,846	(62,521,138)	(4,579,329)	499,645	(46,478)
Net assets at the beginning of the year/period		-	494,585,780	728,792,293	148,248,879	66,606,879	4,938,734
Net assets at the end of the year/period		134,233,712	771,538,980	718,022,425	106,469,441	60,176,279	5,505,557

³ Invesco US Value Equity Fund launched on 3 October 2011
The accompanying notes form an integral part of the financial statements.

Invesco Funds

Statement of Operations and Changes in Net Assets for the year ended 29 February 2012

		Invesco Emerging Europe Equity Fund USD	Invesco Pan European Focus Equity Fund ⁴ EUR	Invesco Nippon Small/Mid Cap Equity Fund JPY	Invesco Nippon Select Equity Fund JPY	Invesco Japanese Equity Advantage Fund ⁵ JPY	Invesco Japanese Value Equity Fund ⁶ JPY
	Notes						
INCOME							
Dividends	2(e)	956,977	16,271	45,963,286	145,548,627	19,686,193	35,053,374
Bond interest	2(e)	-	-	-	-	-	-
Bank interest	2(e)	69	147	4,768	2,492	1,305	3,380
Net interest received on swaps	2(k);2(l);2(m)	-	-	-	-	-	-
Other income	14	-	-	10,582,451	2,851,964	19,230	1,065,282
		957,046	16,418	56,550,505	148,403,083	19,706,728	36,122,036
EXPENSES							
Management fees	3	675,030	12,001	56,899,869	73,742,181	50,452,905	151,558,984
Service Agent's fee	4	123,692	2,398	14,471,653	18,729,919	8,317,976	23,304,671
Custodian fee	4	42,371	80	760,297	1,163,121	420,244	1,705,916
Luxembourg taxes	5	19,786	406	1,705,280	2,009,148	2,434,780	5,646,900
Administration expenses		107,275	1,200	6,919,587	4,153,708	8,502,451	3,973,359
Amortisation of preliminary expenses	2(h)	-	400	-	-	-	-
Net interest paid on Swaps	2(k);2(l);2(m)	-	-	-	-	-	-
		968,154	16,485	80,756,686	99,798,077	70,128,356	186,189,830
Net investment income/(loss) for the year/period		(11,108)	(67)	(24,206,181)	48,605,006	(50,421,628)	(150,067,794)
Dividends paid and payable	6	-	-	-	-	-	-
Net increase in provision for capital gains tax		-	-	-	-	-	-
Net proceeds/(payments) from issue/(redemption) of shares		(8,106,899)	1,444,649	(1,588,273,483)	(8,263,966,335)	13,305,262,900	25,636,228,033
Net realised surplus/(deficit) on disposal of investments, derivatives and foreign currencies		333,509	(47,773)	(192,573,908)	(693,184,733)	5,938,437	(596,191,366)
Net change in unrealised appreciation/depreciation on forward foreign exchange contracts and futures	2(i);2(j)	(905)	-	18,618	-	-	145,086,340
Net change in unrealised appreciation/depreciation on credit default swaps	2(k)	-	-	-	-	-	-
Net change in unrealised appreciation/depreciation on interest rate swaps	2(l)	-	-	-	-	-	-
Net change in unrealised appreciation/depreciation on equity swaps	2(m)	-	-	-	-	-	-
Net change in unrealised appreciation/ depreciation on investments		(5,956,847)	(15,986)	(668,837,973)	(292,800,746)	1,165,493,097	2,538,008,950
Net assets at the beginning of the year/period		50,325,628	-	5,763,142,326	9,201,346,808	-	-
Net assets at the end of the year/period		36,583,378	1,380,823	3,289,269,399	-	14,426,272,806	27,573,064,163

4 Invesco Pan European Focus Equity Fund launched 7 July 2011

5 Invesco Japanese Equity Advantage Fund launched on 3 October 2011

6 Invesco Japanese Value Equity Fund launched on 3 October 2011

The accompanying notes form an integral part of the financial statements.

Invesco Funds

Statement of Operations and Changes in Net Assets for the year ended 29 February 2012

		Invesco Asia Opportunities Equity Fund USD	Invesco Greater China Equity Fund USD	Invesco Asia Infrastructure Fund USD	Invesco India Equity Fund USD	Invesco Asia Consumer Demand Fund USD	Invesco China Focus Equity Fund ⁷ USD
Notes							
INCOME							
Dividends	2(e)	3,425,273	17,242,053	68,539,571	2,934,046	15,462,968	-
Bond interest	2(e)	-	-	-	8,746	-	-
Bank interest	2(e)	2,029	18,659	145,471	1,287	68,745	275
Net interest received on swaps	2(k);2(l);2(m)	-	-	-	-	-	-
Other income	14	-	-	-	-	-	-
		3,427,302	17,260,712	68,685,042	2,944,079	15,531,713	275
EXPENSES							
Management fees	3	1,953,237	8,858,184	39,777,639	2,843,816	14,293,245	22,412
Service Agent's fee	4	526,393	2,158,347	9,752,369	731,733	3,490,482	3,584
Custodian fee	4	96,143	354,903	1,228,391	176,173	480,605	792
Luxembourg taxes	5	77,524	292,055	1,202,410	182,443	442,473	1,746
Administration expenses		274,764	217,470	2,798,671	215,447	444,490	898
Amortisation of preliminary expenses	2(h)	-	-	3,008	-	12,530	894
Net interest paid on Swaps	2(k);2(l);2(m)	-	-	-	-	-	-
		2,928,061	11,880,959	54,762,488	4,149,612	19,163,825	30,326
Net investment income/(loss) for the year/period		499,241	5,379,753	13,922,554	(1,205,533)	(3,632,112)	(30,051)
Dividends paid and payable	6	-	-	(2,723,324)	-	(111,885)	-
Net (decrease) in provision for capital gains tax		(19,886)	-	(922,492)	-	-	-
Net proceeds/(payments) from issue/(redemption) of shares		13,531,894	107,087,706	(552,326,275)	(41,291,765)	(88,510,214)	8,086,306
Net realised surplus/(deficit) on disposal of investments, derivatives and foreign currencies		(1,589,487)	(11,380,728)	(12,934,267)	2,591,758	(50,322,601)	183,212
Net change in unrealised appreciation/depreciation on forward foreign exchange contracts and futures	2(i);2(j)	116	60,034	801,257	-	914,334	-
Net change in unrealised appreciation/depreciation on credit default swaps	2(k)	-	-	-	-	-	-
Net change in unrealised appreciation/depreciation on interest rate swaps	2(l)	-	-	-	-	-	-
Net change in unrealised appreciation/depreciation on equity swaps	2(m)	-	-	-	-	-	-
Net change in unrealised appreciation/ depreciation on investments		(3,431,169)	15,925,144	(97,976,814)	(11,068,599)	24,686,472	1,143,523
Net assets at the beginning of the year/period		159,490,384	581,891,280	2,798,929,061	218,935,972	1,004,840,965	-
Net assets at the end of the year/period		168,481,093	698,963,189	2,146,769,700	167,961,833	887,864,959	9,382,990

⁷ Invesco China Focus Equity Fund launched on 15 December 2011
The accompanying notes form an integral part of the financial statements.

Invesco Funds

Statement of Operations and Changes in Net Assets for the year ended 29 February 2012

		Invesco Global Leisure Fund USD	Invesco Energy Fund USD	Invesco Asia Pacific Real Estate Securities Fund USD	Invesco Global Income Real Estate Securities Fund USD	Invesco Gold & Precious Metals Fund USD	Invesco USD Reserve Fund EUR
Notes							
INCOME							
Dividends	2(e)	218,236	3,152,305	97,694	459,606	129,763	27,091
Bond interest	2(e)	-	-	-	85,092	-	64,426
Bank interest	2(e)	2,236	34,322	22	1,188	13	86,358
Net interest received on swaps	2(k);2(l);2(m)	-	-	-	-	-	-
Other income	14	26	-	-	-	-	-
		220,498	3,186,627	97,716	545,886	129,776	177,875
EXPENSES							
Management fees	3	443,829	5,815,252	40,446	120,381	305,760	85,122
Service Agent's fee	4	87,740	1,136,170	10,925	28,011	58,782	-
Custodian fee	4	2,762	31,226	3,935	3,895	2,185	13,073
Luxembourg taxes	5	13,140	192,018	1,482	4,608	9,605	12,345
Administration expenses		75,994	223,200	3,161	66,165	29,919	90,507
Amortisation of preliminary expenses	2(h)	-	-	1,534	-	9,775	-
Net interest paid on Swaps	2(k);2(l);2(m)	-	-	-	-	-	-
		623,465	7,397,866	61,483	223,060	416,026	201,047
Net investment income/(loss) for the year/period		(402,967)	(4,211,239)	36,233	322,826	(286,250)	(23,172)
Dividends paid and payable	6	-	-	(3,016)	(166,227)	-	-
Net increase in provision for capital gains tax		-	-	-	-	-	-
Net proceeds/(payments) from issue/(redemption) of shares		(22,831,231)	(115,781,587)	(21,686)	(1,534,295)	1,479,500	51,645,432
Net realised surplus/(deficit) on disposal of investments, derivatives and foreign currencies		3,073,970	19,548,942	(11,819)	635,440	64,581	38,135
Net change in unrealised appreciation/depreciation on forward foreign exchange contracts and futures	2(i);2(j)	2,009	105,365	-	-	59,784	(2,070)
Net change in unrealised appreciation/depreciation on credit default swaps	2(k)	-	-	-	-	-	-
Net change in unrealised appreciation/depreciation on interest rate swaps	2(l)	-	-	-	-	-	-
Net change in unrealised appreciation/depreciation on equity swaps	2(m)	-	-	-	-	-	-
Net change in unrealised appreciation/ depreciation on investments		(2,339,033)	(54,585,496)	(187,183)	(973,207)	(1,223,849)	29,746
Net assets at the beginning of the year/period		49,228,313	480,345,195	3,404,735	10,196,315	16,114,684	83,300,374
Net assets at the end of the year/period		26,731,061	325,421,180	3,217,264	8,480,852	16,208,450	134,988,445

The accompanying notes form an integral part of the financial statements.

Invesco Funds

Statement of Operations and Changes in Net Assets for the year ended 29 February 2012

		Invesco Euro Reserve Fund EUR	Invesco Global Bond Fund USD	Invesco European Bond Fund EUR	Invesco Absolute Return Bond Fund EUR	Invesco Euro Inflation-Linked Bond Fund EUR	Invesco Euro Corporate Bond Fund EUR
Notes							
INCOME							
Dividends	2(e)	397,287	-	-	-	-	25,638
Bond interest	2(e)	378,113	1,347,364	1,932,618	602,467	1,143,783	117,282,645
Bank interest	2(e)	1,268,106	30,881	46,692	10,517	11,483	1,107,162
Net interest received on swaps	2(k);2(l);2(m)	-	-	-	8,502	-	1,049,443
Other income	14	-	-	-	-	-	-
		2,043,506	1,378,245	1,979,310	621,486	1,155,266	119,464,888
EXPENSES							
Management fees	3	947,087	305,772	394,660	169,403	413,969	23,173,826
Service Agent's fee	4	247,994	85,729	111,423	40,148	101,258	4,804,977
Custodian fee	4	60,893	10,872	12,378	12,011	9,371	350,915
Luxembourg taxes	5	49,602	23,597	28,736	9,998	25,272	1,197,681
Administration expenses		173,069	84,085	65,205	28,785	53,971	461,047
Amortisation of preliminary expenses	2(h)	-	-	-	-	-	-
Net interest paid on Swaps	2(k);2(l);2(m)	-	-	11,062	-	-	-
		1,478,645	510,055	623,464	260,345	603,841	29,988,446
Net investment income for the year/period		564,861	868,190	1,355,846	361,141	551,425	89,476,442
Dividends paid and payable	6	-	(114,544)	(87,571)	-	-	(14,902,643)
Net increase in provision for capital gains tax		-	-	-	-	-	-
Net proceeds/(payments) from issue/(redemption) of shares		51,073,497	32,067,608	29,357,595	(4,158,248)	(27,736,878)	188,509,208
Net realised surplus/(deficit) on disposal of investments, derivatives and foreign currencies		2,571,248	2,577,273	2,067,338	(545,936)	(1,106,713)	18,830,977
Net change in unrealised depreciation on forward foreign exchange contracts and futures	2(i);2(j)	-	(906,475)	(109,358)	(278,042)	(12,290)	(17,806,324)
Net change in unrealised appreciation/depreciation on credit default swaps	2(k)	-	-	65,346	(23,470)	-	(3,781,693)
Net change in unrealised (depreciation) on interest rate swaps	2(l)	-	-	-	(21,538)	-	-
Net change in unrealised appreciation/depreciation on equity swaps	2(m)	-	-	-	-	-	-
Net change in unrealised appreciation/ depreciation on investments		169,365	1,470,125	2,013,490	752,991	941,296	(310,925)
Net assets at the beginning of the year/period		349,977,748	33,637,460	47,257,184	23,890,175	67,205,237	2,146,524,291
Net assets at the end of the year/period		404,356,719	69,599,637	81,919,870	19,977,073	39,842,077	2,406,539,333

The accompanying notes form an integral part of the financial statements.

Invesco Funds

Statement of Operations and Changes in Net Assets for the year ended 29 February 2012

		Invesco UK Investment Grade Bond Fund GBP	Invesco Emerging Local Currencies Debt Fund USD	Invesco Global Investment Grade Corporate Bond Fund USD	Invesco Global Unconstrained Bond Fund GBP	Invesco Global Total Return (EUR) Bond Fund EUR	Invesco Emerging Market Corporate Bond Fund ⁸ USD
Notes							
INCOME							
Dividends	2(e)	-	-	-	1,497	8,285	-
Bond interest	2(e)	3,385,509	44,782,434	820,672	214,854	826,543	546,559
Bank interest	2(e)	4,569	30,440	1,913	1,041	11,368	144
Net interest received on swaps	2(k);2(l);2(m)	-	-	-	26,911	709	-
Other income	14	-	-	-	-	-	-
		3,390,078	44,812,874	822,585	244,303	846,905	546,703
EXPENSES							
Management fees	3	464,009	9,997,470	163,540	34,524	132,796	131,079
Service Agent's fee	4	148,484	1,352,034	44,152	3,705	22,928	16,000
Custodian fee	4	10,405	393,967	11,845	2,083	3,145	1,226
Luxembourg taxes	5	38,200	336,315	8,746	1,631	7,622	4,772
Administration expenses		49,459	295,815	10,271	2,214	7,983	12,877
Amortisation of preliminary expenses	2(h)	-	6,015	8,886	1,587	6,949	4,272
Net interest paid on Swaps	2(k);2(l);2(m)	3,821	51,250	-	-	-	-
		714,378	12,432,866	247,440	45,744	181,423	170,226
Net investment income for the year/period		2,675,700	32,380,008	575,145	198,559	665,482	376,477
Dividends paid and payable	6	(2,717,713)	(19,869,021)	(366,553)	-	(80,352)	(201,283)
Net increase in provision for capital gains tax		-	-	-	-	-	-
Net proceeds from issue/(redemption) of shares		9,160,801	85,395,546	3,559,089	34,711	15,572,925	14,262,149
Net realised surplus/(deficit) on disposal of investments, derivatives and foreign currencies		1,125,969	(5,297,265)	(335,047)	247,286	(792,757)	(313,788)
Net change in unrealised appreciation/depreciation on forward foreign exchange contracts and futures	2(i);2(j)	125,608	1,731,656	366,613	(21,578)	270	48,471
Net change in unrealised appreciation/depreciation on credit default swaps	2(k)	74,376	-	-	(65,519)	10,710	-
Net change in unrealised appreciation/depreciation on interest rate swaps	2(l)	-	-	-	-	-	-
Net change in unrealised appreciation/depreciation on equity swaps	2(m)	-	-	-	-	-	-
Net change in unrealised appreciation/ depreciation on investments		5,015,180	11,761,115	373,718	(109,810)	237,035	378,465
Net assets at the beginning of the year/period		70,194,691	615,913,429	19,359,620	2,440,497	2,396,873	-
Net assets at the end of the year/period		85,654,612	722,015,468	23,532,585	2,724,146	18,010,186	14,550,491

⁸ Invesco Emerging Market Corporate Bond Fund launched on 4 May 2011
The accompanying notes form an integral part of the financial statements.

Invesco Funds

Statement of Operations and Changes in Net Assets for the year ended 29 February 2012

		Invesco Euro Short Term Bond Fund ⁹ EUR	Invesco Asian Bond Fund ¹⁰ USD	Invesco Capital Shield 90 (EUR) Fund EUR	Invesco Asia Balanced Fund USD	Invesco Pan European High Income Fund EUR	Invesco Global Absolute Return Fund EUR
	Notes						
INCOME							
Dividends	2(e)	1,196	-	92,632	29,329,503	120,581	-
Bond interest	2(e)	336,130	86,521	84,571	13,539,234	4,743,209	-
Bank interest	2(e)	2,414	627	237,001	24,552	60,596	88,072
Net interest received on swaps	2(k);2(l);2(m)	-	-	-	-	-	-
Other income	14	-	-	550	-	-	797
		339,740	87,148	414,754	42,893,289	4,924,386	88,869
EXPENSES							
Management fees	3	55,840	17,195	1,195,738	8,084,479	1,075,233	309,043
Service Agent's fee	4	5,970	1,272	213,663	1,921,277	222,631	49,457
Custodian fee	4	4,460	1,085	19,720	305,758	14,403	8,456
Luxembourg taxes	5	4,418	2,159	50,341	324,627	40,213	8,891
Administration expenses		3,954	1,234	48,703	261,336	83,581	19,460
Amortisation of preliminary expenses	2(h)	3,895	1,084	-	-	567	7,023
Net interest paid on Swaps	2(k);2(l);2(m)	-	-	-	-	87,966	98,293
		78,537	24,029	1,528,165	10,897,477	1,524,594	500,623
Net investment income/(loss) for the year/period		261,203	63,119	(1,113,411)	31,995,812	3,399,792	(411,754)
Dividends paid and payable	6	-	(199)	-	(19,101,621)	(965,228)	-
Net (decrease) in provision for capital gains tax		-	-	-	-	-	-
Net proceeds/(payments) from issue/(redemption) of shares		9,956,935	10,407,495	(43,903,280)	(142,714,466)	56,723,834	24,363,608
Net realised surplus/(deficit) on disposal of investments, derivatives and foreign currencies		(253,311)	3,396	6,308,302	(6,180,502)	317,551	1,220,860
Net change in unrealised appreciation/depreciation on forward foreign exchange contracts and futures	2(i);2(j)	(11,871)	749	589,553	214,322	80,620	566,313
Net change in unrealised appreciation/depreciation on credit default swaps	2(k)	-	-	-	-	274,522	-
Net change in unrealised appreciation/depreciation on interest rate swaps	2(l)	-	-	-	-	-	-
Net change in unrealised appreciation/depreciation on equity swaps	2(m)	-	-	-	-	-	324,353
Net change in unrealised appreciation/depreciation on investments		91,342	384,066	(3,472,358)	3,087,965	(1,645,418)	(15,363)
Net assets at the beginning of the year/period		-	-	169,468,492	722,107,939	40,605,880	13,752,773
Net assets at the end of the year/period		10,044,298	10,858,626	127,877,298	589,409,449	98,791,553	39,800,790

9 Invesco Euro Short Term Bond Fund launched on 4 May 2011
10 Invesco Asian Bond Fund launched on 15 December 2011
The accompanying notes form an integral part of the financial statements.

Invesco Funds

Statement of Operations and Changes in Net Assets for the year ended 29 February 2012

		Invesco Balanced-Risk Allocation Fund EUR	29.02.2012 Consolidated Net Assets USD Equiv. USD
	Notes		
INCOME			
Dividends	2(e)	631	211,782,490
Bond interest	2(e)	464,139	239,405,085
Bank interest	2(e)	490,780	5,792,018
Net interest received on swaps	2(k);2(l);2(m)	-	1,469,190
Other income	14	-	4,363,068
		955,550	462,811,851
EXPENSES			
Management fees	3	3,574,520	169,446,406
Service Agent's fee	4	790,002	37,747,200
Custodian fee	4	37,183	4,308,424
Luxembourg taxes	5	187,537	6,680,147
Administration expenses		202,239	8,290,985
Amortisation of preliminary expenses	2(h)	10,023	108,029
Net interest paid on Swaps	2(k);2(l);2(m)	-	323,187
		4,801,504	226,904,378
Net investment income/(loss) for the year/period		(3,845,954)	235,907,473
Dividends paid and payable	6	-	(69,401,450)
Net (decrease) in provision for capital gains tax		-	(942,378)
Net proceeds from issue/(redemption) of shares		933,262,946	2,036,201,067
Net realised surplus on disposal of investments, derivatives and foreign currencies		28,250,372	4,586,758
Net change in unrealised appreciation/depreciation on forward foreign exchange contracts and futures	2(i);2(j)	28,158,460	21,970,322
Net change in unrealised depreciation on credit default swaps	2(k)	-	(4,640,254)
Net change in unrealised (depreciation) on interest rate swaps	2(l)	-	(29,018)
Net change in unrealised appreciation/depreciation on equity swaps	2(m)	-	437,001
Net change in unrealised appreciation/depreciation on investments		10,802,938	(67,720,101)
Net assets at the beginning of the year/period		62,780,894	13,162,589,298
Net assets at the end of the year/period		1,059,409,656	15,318,958,718

© With the exchange rates prevailing as at 28 February 2011, this amount was equal to USD 13,313,294,904
The accompanying notes form an integral part of the financial statements.

Notes to the Financial Statements

1. General

Invesco Funds (the "Fund") is an investment company organised under part I of the Luxembourg Law on collective investment of December 20, 2002, from March 1, 2011 to June 30, 2011 and under part I of the Luxembourg Law on collective investment of December 17, 2010 from July 1, 2011, as a Société Anonyme qualifying as a Société d'Investissement à Capital Variable ("SICAV"). Invesco Funds is an umbrella fund, comprising 48 active sub-funds with each sub-fund being treated as a separate entity.

(a) Invesco India (Mauritius) Limited

Investments in Indian securities are made through a wholly-owned Mauritian subsidiary, Invesco India (Mauritius) Limited (the "Subsidiary"), whose sole object is to carry out investment activities on behalf of the Fund. The Subsidiary is wholly owned by Invesco India Equity Fund. Currently the Subsidiary benefits from the relief due to the India/Mauritius double tax treaty. The Subsidiary holds a Category 1 Global Business Licence issued by the Mauritius Offshore Business Activities Authority. As a result it is currently subject to a reduced rate of Mauritian income tax on its income. In addition, no capital gains tax are currently payable in respect of the Subsidiary's investments in India and any dividends and redemption proceeds paid by the Subsidiary to the Invesco India Equity Fund are currently be exempt from Mauritian withholding tax. No guarantee or warranty can be given or should be assumed that the tax benefits of the treaty will continue to be available in future periods due to, among others, changes in the regulatory environment in Mauritius, India or the European Union.

(b) Classes of Shares

The Shares of some of the sub-funds are available in up to seven classes (Class A, Class B, Class B1, Class C, Class E, Class I and Class R). Class A Shares are available without any restraints. Class B Shares are available to customers of distributors or intermediaries appointed specifically for the purpose of distributing the B Shares and only in respect of those sub-funds in respect of which distribution arrangements have been made with such distributors. Class C Shares are available to all investors, which have a higher minimum initial subscription amount and benefit from reduced management charges, are intended primarily for larger or institutional investors. Class E Shares denominated in Euro have a lower initial subscription amount and higher annual management fee than either the A or the C Class. Class B1 Shares are only available to customers of Merrill Lynch. Class I Shares are denominated in Euro and are only available to Institutional clients who have an Institutional Management Agreement in place with Invesco. Class R shares are available without any restraints. There are distributing A, C & R Share Classes, hedged share classes and fixed distribution share classes within some of the sub-funds.

Hedged Share Classes are available to investors on several sub-funds. For such classes of Shares, the SICAV may hedge the currency exposure of classes of Shares denominated in a currency other than the base currency of the relevant sub-fund, in order to attempt to mitigate the effect of fluctuations in the exchange rate between the Share class currency and the base currency.

(c) Activity of the Fund

Activity on the Fund since 28 February 2011

Share Class Launch

Effective 6 April 2011 the following "R" Share Classes were launched

- Invesco Euro Corporate Bond Fund R Accumulation (EUR)
- Invesco Euro Corporate Bond Fund R Monthly Distribution (EUR)
- Invesco Emerging Local Currencies Debt Fund R Fixed Monthly Distribution (USD)
- Invesco Global Total Return (EUR) Bond Fund R Monthly Distribution (EUR)
- Invesco Euro Inflation-Linked Bond Fund R Accumulation (EUR)
- Invesco Balanced-Risk Allocation Fund R Accumulation (USD)
- Invesco Pan European Equity Fund R Accumulation (EUR)
- Invesco Pan European Structured Equity Fund R Accumulation (EUR)
- Invesco Asia Balanced Fund R Accumulation (USD)
- Invesco Asia Consumer Demand Fund R Accumulation (USD)
- Invesco Asia Infrastructure Fund R Accumulation (USD)
- Invesco Greater China Equity Fund R Accumulation (USD)
- Invesco Energy Fund R Accumulation (USD)
- Invesco Gold & Precious Metals Fund R Accumulation (USD)

Invesco Japanese Small/Mid Cap Equity fund

Effective 20 April 2012 Invesco Japanese Small/Mid Cap Equity Fund (Irish domiciled fund) merged into Invesco Nippon Small/Mid Cap Equity Fund.

Invesco Euro Short Term Bond Fund

The Invesco Euro Short Term Bond Fund was launched on 4 May 2011.

Invesco Emerging Market Corporate Bond Fund

The Invesco Emerging Market Corporate Bond Fund was launched on 4 May 2011.

Share Class Launch

Effective 7 July 2011, the following "A" Share Classes were launched

- Invesco Nippon Small Mid Cap Equity Fund A & C Annual Distributing (USD)
- Invesco Asia Infrastructure Fund A Accumulation (HKD)
- Invesco India Equity Fund A Accumulation (HKD)
- Invesco Asia Consumer Demand Fund A Accumulation (HKD)
- Invesco Energy Fund A Accumulation (HKD)
- Invesco Gold & Precious Metals Fund A Distribution (HKD)
- Invesco Emerging Local Currencies Debt Fund A Distribution HKD Monthly Distributing

Invesco Pan European Focus Equity Fund

The Invesco Pan European Focus Equity Fund was launched on 7 July 2011.

1. General (continued)

Valuation Point Change, Client Trade Cut-off Point Change and Client Trade Settlement Period Change

Effective 25 July 2011 the valuation point and client trade cut-off point changed from 10am to 12pm Irish time. The client trade settlement period changed from T+4 to T+3.

Merger of Invesco Funds II into Invesco Funds

On 30 September 2011 the following funds of Invesco Funds II merged into newly created sub-funds of the Invesco Funds umbrella.

From:	To:
Invesco Global Value Equity Fund	Invesco Global Equity Income Fund
Invesco Global Small Cap Value Fund	Invesco Global Smaller Companies Equity Fund
Invesco Japanese Equity Advantage Fund	Invesco Japanese Equity Advantage Fund
Invesco Japanese Value Equity Fund	Invesco Japanese Value Equity Fund
Invesco US Value Equity Fund	Invesco US Value Equity Fund

At the same time investment objectives changed for the following sub-funds:

Invesco Global Equity Income Fund.
Invesco Global Smaller Companies Equity.

Invesco Nippon Select Equity Fund

Effective 4 November 2011 Invesco Nippon Select Equity Fund merged into Invesco Japanese Equity Advantage Fund.

Invesco China Focus Equity Fund

The Invesco China Focus Equity Fund was launched on 15 December 2011.

Invesco Asian Bond Fund

The Invesco Asian Bond Fund was launched on 15 December 2011.

Share classes launched on the 15 December 2011:

Invesco Global Smaller Companies Equity Fund E accumulation
Invesco Global Equity Income Fund A Semi-Annual Distribution
Invesco Global Equity Income Fund E accumulation
Invesco US Value Equity Fund E accumulation
Invesco Pan European Focus Equity Fund C, E, R accumulation
Invesco Pan European Focus Equity Fund EUR A Annual Distribution
Invesco Japanese Equity Advantage Fund A Annual Distribution
Invesco Japanese Value Equity Fund E accumulation
Invesco Global Investment Grade Corporate Bond Fund A HKD Monthly Distribution

2. Summary of Significant Accounting Policies

(a) The accompanying financial statements have been prepared in accordance with the format prescribed by Luxembourg regulations. Consolidated figures appearing in the Statement of Net Assets and Statement of Operations and Changes in Net Assets are for statistical purposes only and should not be used by investors with holdings in one or more sub-funds.

(b) Valuation of investments

Investments, including financial derivative instruments, are valued on the basis of the latest dealing price or the latest available midmarket quotation (the midpoint between the latest quoted bid and offer prices) of the securities on the relevant securities market on which the investments of the Fund are traded, quoted or dealt as at the Valuation Point on that day. Where investments of a sub-fund are both listed on a stock exchange and dealt by market makers outside the stock exchange on which the investments are listed, then the Fund will determine the principal market for the investments in question and they are valued at the latest available price in that market. Securities which are not quoted or dealt in any stock exchange but which are dealt in on any other regulated market are valued in a manner as near as possible to that described above. If no price quotation is available for any of the securities held by a sub-fund or if the value as determined pursuant to the points above is not representative of the fair market value of the relevant securities, the value of such securities is based on the reasonably foreseeable sales price determined prudently and in good faith. Short-term Money-Market Instruments are valued based on amortised cost method.

The financial statements have been prepared on the basis of the last net asset values determined in the accounting period. In accordance with the Prospectus, net asset values were calculated by reference to the latest available prices at 12.00 p.m. (Dublin time) on 29 February 2012.

(c) Impact on Values

By way of information, if the Fund had calculated the net asset values solely with a view to publication, the market prices used to value the investment portfolio would have been the closing prices on 29 February 2012 for the entire investment portfolio, including the American and European equities. However, these net asset values would not have been significantly different from those shown in these audited financial statements except for the following sub-funds:

- Invesco Energy Fund, 'A-Acc' Units: a decrease in the Net Asset Value of about 1.49% would have been observed.
- Invesco Gold & Precious Metals Fund, 'A-Acc' Units: a decrease in the Net Asset Value of about 2.85% would have been observed.

(d) Cost of sales of investments

Any surplus or deficit on sales of investments is determined on the basis of average cost.

(e) Income from investments

Dividend income is accounted for on an ex-dividend basis. Income arising on fixed interest securities and deposit interest is accrued on a day-to-day basis.

Notes to the Financial Statements (continued)

2. Summary of Significant Accounting Policies (continued)

(f) Foreign exchange

Transactions in currencies other than the designated currency for each sub-fund are translated at the rates of exchange ruling at the time of the transactions. The market value of the investments and other assets and liabilities in currencies other than the designated currency for each sub-fund are translated at the rates of exchange ruling at the year end.

The principle exchange rates used at 29 February 2012:

Currency	USD 1.00	Currency	USD 1.00
ARS	4.3540	KRW	1,118.7250
AUD	0.9251	MXN	12.8297
BRL	1.6950	MYR	2.9965
CAD	0.9933	NGN	157.6000
CHF	0.8943	NOK	5.5545
CLP	477.0501	NZD	1.1872
CNY	6.2945	PEN	2.6765
COP	1,767.1850	PHP	42.7400
CZK	18.4726	PKR	90.9249
DKK	5.5186	PLN	3.0645
EUR	0.7422	RUB	29.0395
GBP	0.6278	SEK	6.5452
HKD	7.7548	SGD	1.2467
HUF	215.1552	THB	30.2650
IDR	9,087.5012	TRY	1.7509
INR	48.9499	TWD	29.3959
ITL	1437.0147	UYU	19.4000
JPY	80.4799	ZAR	7.4709

(g) Expenses allocation

Where the Fund incurs an expense which relates to a particular sub-fund, such expense is allocated to the relevant sub-fund. In cases where an expense cannot be considered as being attributable to a particular sub-fund, such expense is allocated between sub-funds on the basis of their respective Net Asset Values.

(h) Preliminary expenses

The preliminary expenses will be amortised over the first 5 years. Sub-funds launched from 2006 onwards are subject to a maximum amortisation in any accounting year of 0.05% of the average net asset value. Any unamortised expenses at the end of the 5 years or liquidation date, will be borne by the Management Company. There were no preliminary expenses incurred for the newly launched sub-funds set up to receive the Invesco Funds II sub-funds.

(i) Forward foreign exchange contracts

The unrealised gain or loss on open forward foreign exchange contracts is calculated as the difference between the contracted rate and the rate to close out the contract and is disclosed in the Statement of Net Assets (see note 7 for details). Realised gains or losses include net results on contracts which have been settled or offset on other contracts and are recorded in the Statement of Operations and Changes in Net Assets.

(j) Futures contracts

Derivative financial instruments are initially recognised at cost and subsequently are re-measured at market value. Market values are obtained from quoted market prices and exchange rates. All derivatives are carried in assets when amounts are receivable by the Fund and in liabilities when amounts are payable by the Fund. Changes in market values of future contracts are included in the Statement of Net Assets (see note 8 for details).

(k) Credit default swaps

A credit default swap is a credit derivative transaction in which two parties enter into an agreement, whereby one party pays the other a fixed periodic coupon for the specified life of the agreement. The other party makes no payments unless a credit event, relating to a predetermined reference asset occurs. If such an event occurs, the party will then make a payment to the first party and the swap will terminate. Interest received/paid on Credit default swaps are recorded as net interest received on swaps/net interest paid on Swaps in the Statement of Operations and Changes in Net Assets. Realised gains/losses, including initial payments related to the acquisition of Credit default swaps, are recorded as net realised surplus/(deficit) on disposal of derivatives in the Statement of Operations and Changes in Net Assets. The credit default swaps are marked to market daily based upon quotations from market makers and recorded in the Statement of Net Assets (see note 9 for details).

(l) Interest rate swaps

An interest rate swap is a bilateral agreement in which each of the parties agrees to exchange a series of interest payments for another series of payments (usually fixed/floating) based on a notional amount that serves as a computation basis and that is usually not exchanged. Interest received/paid on Interest rate swaps are recorded as net interest received on swaps/net interest paid on Swaps in the Statement of Operations and Changes in Net Assets. The interest rate swaps are marked to market daily based upon quotations from market makers and recorded in the Statement of Net Assets (see note 10 for details).

(m) Equity swaps

An Equity Swap is a derivative transaction in which the Fund and the counterparty enter into an agreement whereby one party pays the returns generated by an equity or a basket of equities. The other party pays interest based on the agreed notional amount of the transaction. Interest received/paid on Equity swaps are recorded as net interest received on swaps/net interest paid on Swaps in the Statement of Operations and Changes in Net Assets. The value of equity swap transactions is the net present value of all cash flows, both inflows and outflows. Equity swaps are recorded in the Statement of Net Assets (see note 11 for details).

3. Management and Investment Advisor Fees

The Directors of the Fund (the "Directors") are responsible for the investment policy, management and administration of the Fund. The Directors delegate the day-to-day investment management of the securities portfolio of the Fund to Invesco Management S.A. (the "Management Company").

In following the investment policy the Management Company seeks investment advice from, as appropriate, Invesco Asset Management Limited in the United Kingdom, Invesco Hong Kong Limited, Invesco Asset Management (Japan) Limited, Invesco Advisers in the United States and Invesco Asset Management Deutschland GmbH in Germany.

For its services the Management Company is paid by the Fund a percentage of the Net Asset Value of each sub-fund as set out in the table below:

Sub-fund	Management Fee Class A	Management Fee Class B (includes a 1% Distribution fee)	Management Fee Class B1	Management Fee Class C	Management Fee Class E	Management Fee Class R (includes a 0.7% Distribution fee)
EQUITY FUNDS						
Global						
Invesco Global Structured Equity Fund	1.00%	-	-	0.60%	1.50%	-
Invesco Emerging Market Quantitative Equity Fund	1.25%	-	-	0.75%	1.75%	-
Invesco Global Smaller Companies Equity Fund	1.60%	-	-	0.95%	2.25%	1.60%
Invesco Global Equity Income Fund	1.40%	-	-	0.75%	2.25%	2.10%
America						
Invesco Latin American Equity Fund	1.50%	-	-	1.00%	2.25%	-
Invesco US Structured Equity Fund	1.00%	2.00%	-	0.60%	1.50%	-
Invesco US Value Equity Fund	1.40%	-	-	0.70%	2.25%	2.10%
Europe						
Invesco Pan European Structured Equity Fund	1.30%	2.30%	-	0.80%	2.25%	2.00%
Invesco Pan European Equity Fund	1.50%	2.50%	-	1.00%	2.00%	2.20%
Invesco Pan European Small Cap Equity Fund	1.50%	2.50%	-	1.00%	2.25%	-
Invesco European Growth Equity Fund	1.50%	-	-	1.00%	2.25%	-
Invesco Pan European Equity Income Fund	1.50%	-	-	1.00%	2.00%	-
Invesco Emerging Europe Equity Fund	1.50%	2.50%	-	1.00%	2.25%	-
Invesco Pan European Focus Equity Fund	1.50%	-	-	1.00%	2.00%	2.20%
Japan						
Invesco Nippon Small/Mid Cap Equity Fund	1.50%	2.50%	-	1.00%	2.25%	-
Invesco Nippon Select Equity Fund	1.50%	2.50%	-	1.00%	2.00%	-
Invesco Japanese Equity Advantage Fund	1.40%	-	-	0.75%	2.00%	2.10%
Invesco Japanese Value Equity Fund	1.40%	-	-	0.75%	2.00%	2.10%
Asia						
Invesco Asia Opportunities Equity Fund	1.50%	2.50%	-	1.00%	2.25%	-
Invesco Greater China Equity Fund	1.50%	2.50%	-	1.00%	2.25%	2.20%
Invesco Asia Infrastructure Fund	1.50%	-	-	1.00%	2.25%	2.20%
Invesco India Equity Fund	1.50%	-	-	1.00%	2.25%	-
Invesco Asia Consumer Demand Fund	1.50%	-	-	1.00%	2.25%	2.20%
Invesco China Focus Equity Fund	1.75%	-	-	1.25%	2.25%	2.45%
THEME FUNDS						
Invesco Global Leisure Fund	1.50%	2.50%	-	1.00%	2.25%	-
Invesco Energy Fund	1.50%	2.50%	-	1.00%	2.25%	2.20%
Invesco Asia Pacific Real Estate Securities Fund	1.50%	-	-	1.00%	2.00%	-
Invesco Global Income Real Estate Securities Fund	1.25%	-	-	0.80%	1.75%	-
Invesco Gold & Precious Metals Fund	1.50%	-	-	1.00%	2.00%	2.20%
RESERVE FUNDS						
Invesco USD Reserve Fund	0.45%	1.50%	0.50%	0.25%	0.50%	-
Invesco Euro Reserve Fund	0.35%	1.45%	-	0.15%	0.50%	-
BOND FUNDS						
Invesco Global Bond Fund	0.75%	-	-	0.50%	0.90%	-
Invesco European Bond Fund	0.75%	1.75%	-	0.50%	0.90%	-
Invesco Absolute Return Bond Fund	0.75%	-	-	0.50%	1.00%	-
Invesco Euro Inflation-Linked Bond Fund	0.75%	1.75%	-	0.50%	0.90%	1.45%
Invesco Euro Corporate Bond Fund	1.00%	-	-	0.65%	1.25%	1.70%
Invesco UK Investment Grade Bond Fund	0.625%	-	-	-	-	-
Invesco Emerging Local Currencies Debt Fund	1.50%	-	-	1.00%	2.00%	2.20%
Invesco Global Investment Grade Corporate Bond Fund	1.00%	-	-	0.65%	1.25%	-
Invesco Global Unconstrained Bond Fund	1.50%	-	-	1.00%	2.00%	-
Invesco Global Total Return (EUR) Bond Fund	1.00%	-	-	0.65%	1.25%	1.70%
Invesco Emerging Market Corporate Bond Fund	1.50%	-	-	1.00%	2.00%	2.20%
Invesco Euro Short Term Bond Fund	0.70%	-	-	0.40%	0.90%	1.40%
Invesco Asian Bond Fund	1.00%	-	-	0.75%	1.25%	-
MIXED FUNDS						
Invesco Capital Shield 90 (EUR) Fund	1.00%	-	-	0.60%	1.50%	-
Invesco Asia Balanced Fund	1.25%	-	-	0.80%	1.75%	1.95%
Invesco Pan European High Income Fund	1.25%	-	-	0.80%	1.75%	-
Invesco Global Absolute Return Fund*	1.75%	-	-	1.00%	2.30%	-
Invesco Balanced-Risk Allocation Fund	1.25%	-	-	0.75%	1.75%	1.95%

Notes to the Financial Statements (continued)

3. Management and Investment Advisor Fees (continued)

The management fees are calculated daily based on the Net Asset Value of each sub-fund on each business day and paid monthly. The fees of the Investment Adviser are paid out of the Manager's remuneration.

For the year under review, the Management Company partially waived the management fee for the Invesco USD Reserve Fund and Invesco Euro Reserve Fund. There is no annual management fee for "I" Shares.

*Until 31 March 2011, the management fees for the sub-fund Invesco Global Absolute Return Fund were as follow: class E: 2.25%.

4. Other Fees

The Manager is paid an additional fee by each Fund (the "Service Agent Fee"). The Service Agent Fee for A and R Shares shall not exceed 0.40% for Equity Funds or Theme Funds, 0.27% for Bond Funds, 0.20% for the Structured Funds, 0.13% for Reserve Funds, 0.35% for Invesco Asia Balanced Fund and Invesco Balanced-Risk Allocation Fund and 0.40% for Invesco Pan European High Income Fund and Invesco Global Absolute Return Fund of the Net Asset Value of each sub-fund. The Service Agent Fee for B, B1 and C Shares shall not exceed 0.30% for Equity Funds and Theme Funds, 0.10% for Reserve Funds, 0.20% for Bond Funds (except for Invesco Euro Inflation-Linked Bond Fund which shall not exceed 0.10%), 0.15% for Structured Funds and 0.30% for the Mixed Funds of the Net Asset Value of each sub-fund. Out of this Service Agent Fee, the Manager discharges the fees of the Administration Agent, the Domiciliary & Corporate Agent and the Registrar & Transfer Agent as well as fees of service providers and fees incurred in places where the Fund is registered. Each of these fees shall be calculated on each Business Day on the Net Asset Value of the sub-funds (at a rate which shall be agreed from time to time with the Manager) and paid monthly. Additionally, the Manager reimburses the expenses of the Fund's Hong Kong Sub-Distributor and Representative.

The Custodian will be paid a fee calculated on a monthly basis at a rate of up to a maximum of 0.0075% per annum of the net asset value of each sub-fund on the last Business Day of each calendar month (or at such higher rate as the Custodian and the Fund may at any time agree), plus VAT (if any) and will be paid monthly. In addition, the Custodian will charge each sub-fund safekeeping and servicing fees at varying rates, depending on the country in which the assets of a sub-fund are held and currently ranging from 0.001% to 0.45% of the net asset value of the assets invested in such country, plus VAT (if any), together with charges at normal commercial rates in respect of investment transactions, as agreed with the Fund from time to time. Sub-custodian fees are paid out of these safekeeping and servicing fees.

Effective 1 January 2012, the administration fee rates were reduced from a maximum of 0.40% to a maximum of 0.20% for the Invesco Pan European Equity Income Fund

The Management Company has agreed to cap operational expenses charged to the following sub-funds at its discretion, at the following annual rates:

Fund	Date since capping is in place	Annual Rate
Invesco Asia Pacific Real Estate Securities Fund	01/09/2010	0.10%
Invesco Global Absolute Return Fund	01/09/2010	0.10%
Invesco Global Total Return (EUR) Bond Fund	15/09/2010	0.05%
Invesco Global Unconstrained Bond Fund	21/06/2010	0.05%
Invesco Gold & Precious Metals Fund	21/06/2010	0.15%
Invesco Latin American Equity Fund	11/08/2010	0.15%
Invesco Pan European Equity Income Fund	01/09/2010	*0.10%
Invesco Global Investment Grade Corporate Bond Fund	09/10/2009	0.05%
Invesco Emerging Market Quantitative Equity Fund	21/06/2010	0.05%
Invesco Euro Short Term Bond Fund	04/05/2011	0.05%
Invesco Emerging Market Corporate Bond Fund	04/05/2011	0.15%
Invesco Pan European Focus Equity Fund	07/07/2011	0.15%
Invesco China Focus Equity fund	15/12/2011	0.05%
Invesco Asian Bond Fund	15/12/2011	0.05%

Effective 1 March 2012 The Operating Cap on expenses was introduced on Invesco Global Income Real Estate Securities Fund - March 0.05%

Effective 1 March 2012 The Operating Cap on expenses for the Invesco Pan European Equity Income Fund was reduced from 0.10% to 0.05%.

*The cap on operational expenses for Pan European Equity Income Fund was reduced to 0.05% with effect from 1 March 2012.

5. Tax Status

The Fund is registered under Luxembourg law as a collective investment undertaking. Accordingly, no Luxembourg income or capital gains tax is at present payable by the Fund. It is, however, subject to an annual "taxe d'abonnement" calculated at an annual rate of 0.05% of the Net Asset Value. The two Reserve sub-funds and "I" share classes are subject to a reduced annual rate of 0.01% of the Net Asset Value, such tax being payable quarterly on the basis of the Net Asset Value of the sub-funds at the end of the relevant quarter.

6. Dividends

In accordance with the distribution policy of the Fund, income is distributed by way of a dividend payment, only to holders of Distribution Shares.

Invesco Emerging Local Currencies Debt Fund, Class R and Class A monthly distribution share class pay a distribution based on yield fixed annually by the Board of Directors. For the period from 1 March 2011 to 29 February 2012, the yield was fixed at 4.8% and 5.50% respectively for the R Share Class and A share class as approved by the Board of Directors. Invesco Emerging Markets Corporate Bond Fund, Class R and Class A monthly distribution share class pay a distribution based on yield fixed annually by the Board of Directors. For the period from 4 May 2011 to 29 February 2012, the yield was fixed at 4.05% and 4.75% respectively for the R Share Class and A share class as approved by the Board of Directors. The income due to shareholders of Accumulation Shares is reinvested to enhance the value of the relevant share class.

6. Dividends (continued)

	Type of Share	Distribution Rate	Frequency Distribution	Ex Date	Distribution Pay Date
Invesco Global Structured Equity Fund USD per Share					
	A Dist	0.3193	Annually	29 February 2012*	21 March 2012
	C Dist	0.4601	Annually	29 February 2012*	21 March 2012
Invesco US Value Equity Fund USD per Share					
	A Dist	0.0092	Semi Annually	29 February 2012*	21 March 2012
	C Dist	0.0722	Semi Annually	29 February 2012*	21 March 2012
Invesco Pan European Structured Equity Fund EUR per Share					
	A Dist	0.1804	Annually	29 February 2012*	21 March 2012
Invesco Pan European Equity Fund EUR and USD per Share					
	A Dist (EUR)	0.1570	Annually	29 February 2012*	21 March 2012
	A Dist (USD)	0.2141	Annually	29 February 2012*	21 March 2012
	C Dist (EUR)	0.2317	Annually	29 February 2012*	21 March 2012
Invesco Pan European Small Cap Equity Fund USD per Share					
	A Dist	0.0690	Annually	29 February 2012*	21 March 2012
Invesco Pan European Equity Income Fund EUR per Share					
	A Dist	0.1089	Semi Annually	31 August 2011	21 September 2011
	A Dist	0.0219	Semi Annually	29 February 2012*	21 March 2012
Invesco Asia Infrastructure Fund USD per Share					
	A Dist	0.1111	Semi Annually	31 August 2011	21 September 2011
Invesco Asia Consumer Demand Fund USD per Share					
	A Dist	0.0382	Semi Annually	31 August 2011	21 September 2011
Invesco Asia Pacific Real Estate Securities Fund USD per Share					
	A Dist	0.0844	Annually	29 February 2012*	21 March 2012
Invesco Global Income Real Estate Securities Fund USD per Share					
	A Dist	0.1258	Quarterly	31 May 2011	21 June 2011
	A Dist	0.0658	Quarterly	31 August 2011	21 September 2011
	A Dist	0.0545	Quarterly	30 November 2011	21 December 2011
	A Dist	0.0433	Quarterly	29 February 2012*	21 March 2012
Invesco Global Bond Fund USD per Share					
	A Dist	0.0601	Semi Annually	31 August 2011	21 September 2011
	A Dist	0.0499	Semi Annually	29 February 2012*	21 March 2012
Invesco European Bond Fund EUR per Share					
	A Dist	0.0585	Semi Annually	31 August 2011	21 September 2011
	A Dist	0.0575	Semi Annually	29 February 2012*	21 March 2012
Invesco Euro Corporate Bond Fund EUR per Share					
	A Dist	0.0291	Monthly	31 March 2011	21 April 2011
	A Dist	0.0290	Monthly	29 April 2011	23 May 2011
	R Dist	0.0159	Monthly	29 April 2011	23 May 2011
	A Dist	0.0329	Monthly	31 May 2011	21 June 2011
	R Dist	0.0230	Monthly	31 May 2011	21 June 2011
	A Dist	0.0311	Monthly	30 June 2011	21 July 2011
	R Dist	0.0221	Monthly	30 June 2011	21 July 2011
	A Dist	0.0298	Monthly	29 July 2011	22 August 2011
	R Dist	0.0211	Monthly	29 July 2011	22 August 2011
	A Dist	0.0375	Monthly	31 August 2011	21 September 2011
	R Dist	0.0272	Monthly	31 August 2011	21 September 2011
	A Dist	0.0371	Monthly	30 September 2011	21 October 2011
	R Dist	0.0279	Monthly	30 September 2011	21 October 2011
	A Dist	0.0371	Monthly	31 October 2011	21 November 2011
	R Dist	0.0274	Monthly	31 October 2011	21 November 2011
	A Dist	0.0350	Monthly	30 November 2011	21 December 2011
	R Dist	0.0260	Monthly	30 November 2011	21 December 2011
	A Dist	0.0358	Monthly	31 December 2011	23 January 2012
	R Dist	0.0267	Monthly	31 December 2011	23 January 2012
	A Dist	0.0367	Monthly	31 January 2012	21 February 2012
	R Dist	0.0269	Monthly	31 January 2012	21 February 2012
	A Dist	0.0325	Monthly	29 February 2012*	21 March 2012
	R Dist	0.0236	Monthly	29 February 2012*	21 March 2012
Invesco UK Investment Grade Bond Fund GBP per Share					
	A Dist	0.0082	Quarterly	31 May 2011	21 June 2011
	A Dist	0.0085	Quarterly	31 August 2011	21 September 2011
	A Dist	0.0078	Quarterly	30 November 2011	21 December 2011
	A Dist	0.0072	Quarterly	29 February 2012*	21 March 2012
Invesco Emerging Local Currencies Debt Fund USD, EUR and HKD per Share					
	A Dist (USD)	0.0511	Monthly	31 March 2011	21 April 2011
	A Dist (EUR)	0.0322	Monthly	31 March 2011	21 April 2011
	A Dist (USD)	0.0532	Monthly	29 April 2011	23 May 2011
	A Dist (EUR)	0.0314	Monthly	29 April 2011	23 May 2011
	R Dist (USD)	0.0412	Monthly	29 April 2011	23 May 2011
	A Dist (USD)	0.0525	Monthly	31 May 2011	21 June 2011
	A Dist (EUR)	0.0293	Monthly	31 May 2011	21 June 2011

Notes to the Financial Statements (continued)

6. Dividends (continued)

Type of Share	Distribution Rate	Frequency Distribution	Ex Date	Distribution Pay Date
Invesco Emerging Local Currencies Debt Fund USD, EUR and HKD per Share (continued)				
R Dist (USD)	0.0407	Monthly	31 May 2011	21 June 2011
A Dist (USD)	0.0524	Monthly	30 June 2011	21 July 2011
A Dist (EUR)	0.0356	Monthly	30 June 2011	21 July 2011
R Dist (USD)	0.0406	Monthly	30 June 2011	21 July 2011
A Dist (USD)	0.0527	Monthly	29 July 2011	22 August 2011
A Dist (EUR)	0.0490	Monthly	29 July 2011	22 August 2011
R Dist (USD)	0.0409	Monthly	29 July 2011	22 August 2011
A Dist (HKD)	0.4771	Monthly	29 July 2011	22 August 2011
A Dist (USD)	0.0523	Monthly	31 August 2011	21 September 2011
A Dist (EUR)	0.0335	Monthly	31 August 2011	21 September 2011
R Dist (USD)	0.0405	Monthly	31 August 2011	21 September 2011
A Dist (HKD)	0.3867	Monthly	31 August 2011	21 September 2011
A Dist (USD)	0.0467	Monthly	30 September 2011	21 October 2011
A Dist (EUR)	0.0282	Monthly	30 September 2011	21 October 2011
R Dist (USD)	0.0362	Monthly	30 September 2011	21 October 2011
A Dist (HKD)	0.3156	Monthly	30 September 2011	21 October 2011
A Dist (USD)	0.0496	Monthly	31 October 2011	21 November 2011
A Dist (EUR)	0.0325	Monthly	31 October 2011	21 November 2011
R Dist (USD)	0.0384	Monthly	31 October 2011	21 November 2011
A Dist (HKD)	0.3775	Monthly	31 October 2011	21 November 2011
A Dist (USD)	0.0465	Monthly	30 November 2011	21 December 2011
A Dist (EUR)	0.0285	Monthly	30 November 2011	21 December 2011
R Dist (USD)	0.0361	Monthly	30 November 2011	21 December 2011
A Dist (HKD)	0.3183	Monthly	30 November 2011	21 December 2011
A Dist (USD)	0.0465	Monthly	31 December 2011	23 January 2012
A Dist (EUR)	0.0460	Monthly	31 December 2011	23 January 2012
R Dist (USD)	0.0360	Monthly	31 December 2011	23 January 2012
A Dist (HKD)	0.5180	Monthly	31 December 2011	23 January 2012
A Dist (USD)	0.0497	Monthly	31 January 2011	21 February 2012
A Dist (EUR)	0.0280	Monthly	31 January 2011	21 February 2012
R Dist (USD)	0.0386	Monthly	31 January 2011	21 February 2012
A Dist (HKD)	0.3265	Monthly	31 January 2011	21 February 2012
A Dist (USD)	0.0508	Monthly	29 February 2012*	21 March 2012
A Dist (EUR)	0.0242	Monthly	29 February 2012*	21 March 2012
R Dist (USD)	0.0394	Monthly	29 February 2012*	21 March 2012
A Dist (HKD)	0.2815	Monthly	29 February 2012*	21 March 2012
Invesco Global Investment Grade Corporate Bond Fund USD and HKD per Share				
A Dist (USD)	0.0310	Monthly	31 March 2011	21 April 2011
A Dist (USD)	0.0266	Monthly	29 April 2011	23 May 2011
A Dist (USD)	0.0325	Monthly	31 May 2011	21 June 2011
A Dist (USD)	0.0291	Monthly	30 June 2011	21 July 2011
A Dist (USD)	0.0285	Monthly	29 July 2011	22 August 2011
A Dist (USD)	0.0295	Monthly	31 August 2011	21 September 2011
A Dist (USD)	0.0276	Monthly	30 September 2011	21 October 2011
A Dist (USD)	0.0296	Monthly	31 October 2011	21 November 2011
A Dist (USD)	0.0269	Monthly	30 November 2011	21 December 2011
A Dist (USD)	0.0236	Monthly	31 December 2011	23 January 2012
A Dist (USD)	0.0240	Monthly	31 January 2011	21 February 2012
A Dist (HKD)	0.3412	Monthly	31 January 2011	21 February 2012
A Dist (USD)	0.0223	Monthly	29 February 2012*	21 March 2012
A Dist (HKD)	0.2140	Monthly	29 February 2012*	21 March 2012
A Dist (USD)	0.3368	Annually	29 February 2012*	21 March 2012
C Dist (USD)	0.3829	Annually	29 February 2012*	21 March 2012
Invesco Global Total Return (EUR) Bond Fund EUR per Share				
R Dist	0.0102	Monthly	29 April 2011	23 May 2011
E Dist	0.0733	Quarterly	31 May 2011	21 June 2011
R Dist	0.0142	Monthly	31 May 2011	21 June 2011
R Dist	0.0144	Monthly	30 June 2011	21 July 2011
R Dist	0.0189	Monthly	29 July 2011	22 August 2011
E Dist	0.0804	Quarterly	31 August 2011	21 September 2011
R Dist	0.0329	Monthly	31 August 2011	21 September 2011
R Dist	0.0419	Monthly	30 September 2011	21 October 2011
R Dist	0.0359	Monthly	31 October 2011	21 November 2011
E Dist	0.1247	Quarterly	30 November 2011	21 December 2011
R Dist	0.0305	Monthly	30 November 2011	21 December 2011
R Dist	0.0333	Monthly	31 December 2011	23 January 2012
R Dist	0.0354	Monthly	31 January 2011	21 February 2012
E Dist	0.1149	Quarterly	29 February 2012*	21 March 2012
R Dist	0.0305	Monthly	29 February 2012*	21 March 2012

Notes to the Financial Statements (continued)

6. Dividends (continued)

	Type of Share	Distribution Rate	Frequency Distribution	Ex Date	Distribution Pay Date
Invesco Emerging Market Corporate Bond Fund USD per Share					
	A Dist	0.0399	Monthly	30 June 2011	21 July 2011
	R Dist	0.0340	Monthly	30 June 2011	21 July 2011
	A Dist	0.0407	Monthly	29 July 2011	22 August 2011
	R Dist	0.0346	Monthly	29 July 2011	22 August 2011
	A Dist	0.0398	Monthly	31 August 2011	21 September 2011
	R Dist	0.0339	Monthly	31 August 2011	21 September 2011
	A Dist	0.0366	Monthly	30 September 2011	21 October 2011
	R Dist	0.0312	Monthly	30 September 2011	21 October 2011
	A Dist	0.0391	Monthly	31 October 2011	21 November 2011
	R Dist	0.0333	Monthly	31 October 2011	21 November 2011
	A Dist	0.0382	Monthly	30 November 2011	21 December 2011
	R Dist	0.0325	Monthly	30 November 2011	21 December 2011
	A Dist	0.0387	Monthly	31 December 2011	23 January 2012
	R Dist	0.0330	Monthly	31 December 2011	23 January 2012
	A Dist	0.0339	Monthly	31 January 2011	21 February 2012
	R Dist	0.0398	Monthly	31 January 2011	21 February 2012
	A Dist	0.0406	Monthly	29 February 2012*	21 March 2012
	R Dist	0.0346	Monthly	29 February 2012*	21 March 2012
Invesco Asian Bond Fund USD and HKD per Share					
	A Dist (USD)	0.0283	Monthly	31 January 2011	21 February 2012
	A Dist (HKD)	0.2862	Monthly	31 January 2011	21 February 2012
	A Dist (USD)	0.0273	Monthly	29 February 2012*	21 March 2012
	A Dist (HKD)	0.2715	Monthly	29 February 2012*	21 March 2012
Invesco Asia Balanced Fund USD and HKD per Share					
	A Dist (USD)	0.2045	Quarterly	31 May 2011	21 June 2011
	A Dist (HKD)	1.5977	Quarterly	31 May 2011	21 June 2011
	A Dist (USD)	0.2786	Quarterly	31 August 2011	21 September 2011
	A Dist (HKD)	2.1811	Quarterly	31 August 2011	21 September 2011
	A Dist (USD)	0.1010	Quarterly	30 November 2011	21 December 2011
	A Dist (HKD)	0.7892	Quarterly	30 November 2011	21 December 2011
	A Dist (USD)	0.1517	Quarterly	29 February 2012*	21 March 2012
	A Dist (HKD)	1.1811	Quarterly	29 February 2012*	21 March 2012
Invesco Pan European High Income Fund EUR per Share					
	A Dist	0.0925	Quarterly	31 May 2011	21 June 2011
	A Dist	0.1081	Quarterly	31 August 2011	21 September 2011
	A Dist	0.1383	Quarterly	30 November 2011	21 December 2011
	A Dist	0.1434	Quarterly	29 February 2012*	21 March 2012

* Distributions with an ex-date 29 February 2012 and pay date 21 March 2012 have not been reflected in the Financial Statements.

7. Forward Foreign Exchange Contracts

Forward foreign exchange contracts open at 29 February 2012 were as follows:

Invesco Global Structured Equity Fund						Unrealised	
Details of Forward Foreign Exchange Contracts						Gain/(Loss)	Maturity Date
						USD	
Buy	115,717	USD	to Sell	86,000	EUR	100	14/03/2012
Buy	95,772	GBP	to Sell	151,911	USD	771	07/03/2012
Buy	746,000	SEK	to Sell	112,260	USD	1,645	14/03/2012
Buy	603,000	AUD	to Sell	649,268	USD	3,126	14/03/2012
Buy	220,000	GBP	to Sell	346,289	USD	4,422	14/03/2012
Buy	943,000	CAD	to Sell	946,760	USD	6,645	14/03/2012
Buy	440,000	EUR	to Sell	582,797	USD	8,732	14/03/2012
Buy	11,636,256	EUR	to Sell	15,334,591	USD	308,642	07/03/2012
Buy	11,465,176	USD	to Sell	886,600,981	JPY	439,318	14/03/2012
Total unrealised gain on open forward foreign exchange contracts						773,401	
Buy	4,398,289	USD	to Sell	4,293,506	AUD	(246,912)	14/03/2012
Buy	8,415,484	USD	to Sell	8,541,565	CAD	(220,332)	14/03/2012
Buy	3,903,593	USD	to Sell	2,488,240	GBP	(63,013)	14/03/2012
Buy	1,201,031	USD	to Sell	8,097,996	SEK	(35,435)	14/03/2012
Buy	2,879,831	USD	to Sell	2,164,585	EUR	(30,199)	14/03/2012
Buy	80,000,000	JPY	to Sell	1,021,377	USD	(26,489)	14/03/2012
Buy	453,288	EUR	to Sell	385,000	GBP	(4,352)	14/03/2012
Buy	1,020,332	USD	to Sell	82,200,000	JPY	(1,915)	14/03/2012
Buy	126,308	EUR	to Sell	170,051	USD	(249)	07/03/2012
Buy	10,930	USD	to Sell	8,192	EUR	(83)	07/03/2012
Total unrealised loss on open forward foreign exchange contracts						(628,979)	
Total net unrealised gain on open forward foreign exchange contracts						144,422	

Notes to the Financial Statements (continued)

7. Forward Foreign Exchange Contracts (continued)

Invesco Emerging Market Quantitative Equity Fund						Counterparty	Unrealised Gain/(Loss) USD	Maturity Date
Details of Forward Foreign Exchange Contracts								
Buy	52,585	GBP	to Sell	83,396	USD	BNY Mellon	437	07/03/2012
Buy	7,377,314	EUR	to Sell	9,748,013	USD	BNY Mellon	169,699	07/03/2012
Total unrealised gain on open forward foreign exchange contracts							170,136	
Buy	333,911	USD	to Sell	254,078	EUR	BNY Mellon	(7,661)	07/03/2012
Buy	2,372	USD	to Sell	1,506	GBP	BNY Mellon	(28)	07/03/2012
Total unrealised loss on open forward foreign exchange contracts							(7,689)	
Total net unrealised gain on open forward foreign exchange contracts							162,447	
Invesco Global Smaller Companies Equity Fund						Counterparty	Unrealised Gain USD	Maturity Date
Details of Forward Foreign Exchange Contracts								
Buy	5,417,957	USD	to Sell	420,000,000	JPY	BNY Mellon	195,085	07/03/2012
Total unrealised gain on open forward foreign exchange contracts							195,085	
Total unrealised gain on open forward foreign exchange contracts							195,085	
Invesco Latin American Equity Fund						Counterparty	Unrealised Gain/(Loss) USD	Maturity Date
Details of Forward Foreign Exchange Contracts								
Buy	620,290	EUR	to Sell	818,152	USD	BNY Mellon	15,738	07/03/2012
Total unrealised gain on open forward foreign exchange contracts							15,738	
Buy	23,103	USD	to Sell	17,562	EUR	BNY Mellon	(508)	07/03/2012
Total unrealised loss on open forward foreign exchange contracts							(508)	
Total net unrealised gain on open forward foreign exchange contracts							15,230	
Invesco US Structured Equity Fund						Counterparty	Unrealised Gain/(Loss) USD	Maturity Date
Details of Forward Foreign Exchange Contracts								
Buy	2,190,898	EUR	to Sell	2,895,249	USD	BNY Mellon	50,092	07/03/2012
Total unrealised gain on open forward foreign exchange contracts							50,092	
Buy	977,999	USD	to Sell	741,014	EUR	BNY Mellon	(18,186)	07/03/2012
Total unrealised loss on open forward foreign exchange contracts							(18,186)	
Total net unrealised gain on open forward foreign exchange contracts							31,906	
Invesco Japanese Value Equity Fund						Counterparty	Unrealised Gain/(Loss) JPY	Maturity Date
Details of Forward Foreign Exchange Contracts								
Buy	139,051	JPY	to Sell	1,285	EUR	BNY Mellon	88	07/03/2012
Buy	21,872,302	EUR	to Sell	2,218,867,369	JPY	BNY Mellon	145,678,181	07/03/2012
Total unrealised gain on open forward foreign exchange contracts							145,678,269	
Buy	9,826,097	JPY	to Sell	94,285	EUR	BNY Mellon	(366,826)	07/03/2012
Buy	255,987	EUR	to Sell	27,898,996	JPY	BNY Mellon	(225,103)	07/03/2012
Total unrealised loss on open forward foreign exchange contracts							(591,929)	
Total net unrealised gain on open forward foreign exchange contracts							145,086,340	
Invesco Greater China Equity Fund						Counterparty	Unrealised Gain/(Loss) USD	Maturity Date
Details of Forward Foreign Exchange Contracts								
Buy	4,900,380	EUR	to Sell	6,499,166	USD	BNY Mellon	88,674	07/03/2012
Total unrealised gain on open forward foreign exchange contracts							88,674	
Buy	687,949	USD	to Sell	524,662	EUR	BNY Mellon	(17,382)	07/03/2012
Buy	50,298	EUR	to Sell	67,717	USD	BNY Mellon	(99)	07/03/2012
Total unrealised loss on open forward foreign exchange contracts							(17,481)	
Total net unrealised gain on open forward foreign exchange contracts							71,193	

Notes to the Financial Statements (continued)

7. Forward Foreign Exchange Contracts (continued)

Invesco Asia Infrastructure Fund						Counterparty	Unrealised Gain/(Loss) USD	Maturity Date
Details of Forward Foreign Exchange Contracts								
Buy	38,929,439	EUR	to Sell	51,449,002	USD	BNY Mellon	885,893	07/03/2012
Total unrealised gain on open forward foreign exchange contracts							885,893	
Buy	1,861,160	USD	to Sell	1,408,691	EUR	BNY Mellon	(32,618)	07/03/2012
Buy	575,790	EUR	to Sell	775,199	USD	BNY Mellon	(1,133)	07/03/2012
Total unrealised loss on open forward foreign exchange contracts							(33,751)	
Total net unrealised gain on open forward foreign exchange contracts							852,142	
Invesco Asia Consumer Demand Fund						Counterparty	Unrealised Gain/(Loss) USD	Maturity Date
Details of Forward Foreign Exchange Contracts								
Buy	53,692,696	EUR	to Sell	70,949,481	USD	BNY Mellon	1,232,443	07/03/2012
Total unrealised gain on open forward foreign exchange contracts					1,232,443			
Buy	12,720,790	USD	to Sell	9,664,664	EUR	BNY Mellon	(271,928)	07/03/2012
Buy	619,141	EUR	to Sell	833,563	USD	BNY Mellon	(1,218)	07/03/2012
Total unrealised loss on open forward foreign exchange contracts							(273,146)	
Total net unrealised gain on open forward foreign exchange contracts							959,297	
Invesco Energy Fund						Counterparty	Unrealised Gain/(Loss) USD	Maturity Date
Details of Forward Foreign Exchange Contracts								
Buy	12,148,525	EUR	to Sell	16,052,567	USD	BNY Mellon	279,337	07/03/2012
Total unrealised gain on open forward foreign exchange contracts							279,337	
Buy	2,616,644	USD	to Sell	1,985,740	EUR	BNY Mellon	(52,892)	07/03/2012
Total unrealised loss on open forward foreign exchange contracts							(52,892)	
Total net unrealised gain on open forward foreign exchange contracts							226,445	
Invesco Gold & Precious Metals Fund						Counterparty	Unrealised Gain/(Loss) USD	Maturity Date
Details of Forward Foreign Exchange Contracts								
Buy	43,556	USD	to Sell	32,352	EUR	BNY Mellon	64	07/03/2012
Buy	2,961,377	EUR	to Sell	3,913,097	USD	BNY Mellon	68,034	07/03/2012
Total unrealised gain on open forward foreign exchange contracts							68,098	
Buy	277,547	USD	to Sell	210,174	EUR	BNY Mellon	(4,999)	07/03/2012
Total unrealised loss on open forward foreign exchange contracts							(4,999)	
Total net unrealised gain on open forward foreign exchange contracts							63,099	
Invesco Global Bond Fund						Counterparty	Unrealised Gain/(Loss) USD	Maturity Date
Details of Forward Foreign Exchange Contracts								
Buy	1,000,000	EUR	to Sell	831,150	GBP	Royal Bank of Scotland	19,480	19/03/2012
Buy	1,802,343	EUR	to Sell	1,500,000	GBP	Citibank	32,122	26/03/2012
Total unrealised gain on open forward foreign exchange contracts							51,602	
Buy	6,967,455	USD	to Sell	5,500,000	EUR	JP Morgan	(426,765)	19/03/2012
Buy	4,476,570	USD	to Sell	3,500,000	EUR	JP Morgan	(228,694)	09/03/2012
Buy	3,344,380	USD	to Sell	2,150,000	GBP	Citibank	(82,731)	26/03/2012
Buy	2,617,100	USD	to Sell	2,000,000	EUR	JP Morgan	(71,716)	20/03/2012
Buy	780,300	USD	to Sell	765,000	AUD	JP Morgan	(46,873)	19/03/2012
Buy	1,316,860	USD	to Sell	1,000,000	EUR	JP Morgan	(27,748)	23/04/2012
Buy	2,455,530	USD	to Sell	2,310,000	AUD	Royal Bank of Scotland	(23,724)	21/05/2012
Buy	1,000,000	USD	to Sell	634,558	GBP	JP Morgan	(11,539)	19/03/2012
Total unrealised loss on open forward foreign exchange contracts							(919,790)	
Total net unrealised loss on open forward foreign exchange contracts							(868,188)	

Notes to the Financial Statements (continued)

7. Forward Foreign Exchange Contracts (continued)

Invesco European Bond Fund							Unrealised	
Details of Forward Foreign Exchange Contracts						Counterparty	Loss	Maturity Date
							EUR	
Buy	10,945,696	EUR	to Sell	9,284,937	GBP	BNY Mellon	(54,216)	24/05/2012
Buy	2,823,152	EUR	to Sell	25,000,000	SEK	BNY Mellon	(7,245)	24/05/2012
Buy	1,236,699	EUR	to Sell	1,490,000	CHF	BNY Mellon	(372)	24/05/2012
Total unrealised loss on open forward foreign exchange contracts							(61,833)	

Total unrealised loss on open forward foreign exchange contracts (61,833)

Invesco Absolute Return Bond Fund							Unrealised	
Details of Forward Foreign Exchange Contracts						Counterparty	Gain/(Loss)	Maturity Date
							EUR	
Buy	403,977	USD	to Sell	5,160,000	MXN	BNY Mellon	228	08/03/2012
Buy	16,750,000	PHP	to Sell	386,925	USD	BNY Mellon	3,702	08/03/2012
Buy	550,000	CAD	to Sell	550,992	USD	Citibank	3,833	08/03/2012
Buy	280,000	GBP	to Sell	327,665	EUR	BNY Mellon	4,373	08/03/2012
Buy	242,242	EUR	to Sell	200,000	GBP	Goldman Sachs	5,072	08/03/2012
Buy	757,000,000	KRW	to Sell	665,173	USD	BNY Mellon	8,610	08/03/2012
Buy	2,900,000	NOK	to Sell	378,328	EUR	BNY Mellon	11,081	08/03/2012
Buy	640,000	SGD	to Sell	498,268	USD	BNY Mellon	12,054	08/03/2012
Buy	1,150,000	MYR	to Sell	366,242	USD	BNY Mellon	13,130	08/03/2012
Buy	693,016	EUR	to Sell	910,000	USD	Goldman Sachs	16,113	08/03/2012
Buy	2,720,000	ARS	to Sell	599,119	USD	BNY Mellon	17,938	08/03/2012
Buy	55,940,000	HUF	to Sell	172,495	EUR	BNY Mellon	20,438	08/03/2012
Buy	1,020,000	SGD	to Sell	786,638	USD	Goldman Sachs	24,772	08/03/2012
Buy	920,000	TRY	to Sell	492,321	USD	BNY Mellon	25,683	08/03/2012
Buy	32,300,000	INR	to Sell	621,034	USD	BNY Mellon	27,160	09/03/2012
Buy	6,160,000	PLN	to Sell	1,461,049	EUR	BNY Mellon	31,157	08/03/2012
Buy	6,980,000	EUR	to Sell	9,340,776	USD	BNY Mellon	31,864	08/03/2012
Buy	10,030,000	MXN	to Sell	737,885	USD	BNY Mellon	34,790	08/03/2012
Buy	7,150,000	ZAR	to Sell	873,254	USD	BNY Mellon	65,531	08/03/2012
Buy	1,000,000	AUD	to Sell	988,645	USD	Goldman Sachs	69,950	08/03/2012
Buy	3,695,635	USD	to Sell	286,700,000	JPY	BNY Mellon	96,980	08/03/2012
Total unrealised gain on open forward foreign exchange contracts							524,459	

Total unrealised gain on open forward foreign exchange contracts 524,459

Buy	1,191,499	USD	to Sell	4,020,000	PLN	BNY Mellon	(87,513)	08/03/2012
Buy	1,482,638	USD	to Sell	1,160,000	EUR	Goldman Sachs	(57,140)	08/03/2012
Buy	1,014,910	USD	to Sell	1,000,000	AUD	BNY Mellon	(50,413)	08/03/2012
Buy	909,871	USD	to Sell	7,150,000	ZAR	BNY Mellon	(38,293)	08/03/2012
Buy	488,452	USD	to Sell	920,000	TRY	BNY Mellon	(28,561)	08/03/2012
Buy	1,356,661	USD	to Sell	870,000	GBP	BNY Mellon	(22,540)	08/03/2012
Buy	1,409,097	USD	to Sell	70,600,000	INR	BNY Mellon	(20,934)	09/03/2012
Buy	922,331	EUR	to Sell	3,890,000	PLN	BNY Mellon	(19,987)	08/03/2012
Buy	501,080	USD	to Sell	2,900,000	NOK	BNY Mellon	(16,681)	08/03/2012
Buy	380,271	EUR	to Sell	3,460,000	SEK	Goldman Sachs	(12,803)	08/03/2012
Buy	652,068	USD	to Sell	600,000	CHF	Goldman Sachs	(12,801)	08/03/2012
Buy	1,095,247	USD	to Sell	1,100,000	CAD	Goldman Sachs	(12,677)	08/03/2012
Buy	658,687	USD	to Sell	840,000	SGD	Goldman Sachs	(12,317)	08/03/2012
Buy	609,182	USD	to Sell	2,720,000	ARS	BNY Mellon	(10,452)	08/03/2012
Buy	542,647	USD	to Sell	550,000	CAD	BNY Mellon	(10,040)	08/03/2012
Buy	246,845	USD	to Sell	55,940,000	HUF	BNY Mellon	(9,317)	08/03/2012
Buy	652,356	USD	to Sell	1,170,000,000	COP	BNY Mellon	(6,708)	08/03/2012
Buy	376,309	USD	to Sell	4,870,000	MXN	BNY Mellon	(3,478)	08/03/2012
Buy	186,637	EUR	to Sell	55,000,000	HUF	BNY Mellon	(3,054)	08/03/2012
Buy	673,188	USD	to Sell	757,000,000	KRW	BNY Mellon	(2,648)	08/03/2012
Buy	655,890	USD	to Sell	820,000	SGD	BNY Mellon	(2,438)	08/03/2012
Buy	90,565	GBP	to Sell	108,816	EUR	BNY Mellon	(1,418)	07/03/2012
Buy	3,460,000	SEK	to Sell	394,343	EUR	Goldman Sachs	(1,269)	08/03/2012
Total unrealised loss on open forward foreign exchange contracts							(443,482)	

Total net unrealised gain on open forward foreign exchange contracts 80,977

Invesco Euro Inflation-Linked Bond Fund							Unrealised	
Details of Forward Foreign Exchange Contracts						Counterparty	Gain	Maturity Date
							EUR	
Buy	660,407	EUR	to Sell	550,000	GBP	BNY Mellon	8,540	25/04/2012
Total unrealised gain on open forward foreign exchange contracts							8,540	

Total unrealised gain on open forward foreign exchange contracts 8,540

Notes to the Financial Statements (continued)

7. Forward Foreign Exchange Contracts (continued)

Invesco UK Investment Grade Bond Fund							Unrealised	Maturity Date
Details of Forward Foreign Exchange Contracts						Counterparty	Gain/(Loss)	
							GBP	
Buy	1,800,000	EUR	to Sell	1,504,567	GBP	BNY Mellon	13,204	01/03/2012
Buy	4,356,198	GBP	to Sell	6,900,000	USD	BNY Mellon	25,107	01/06/2012
Buy	14,344,889	GBP	to Sell	16,900,000	EUR	BNY Mellon	77,979	01/06/2012
Buy	3,631,645	GBP	to Sell	5,640,000	USD	BNY Mellon	94,042	01/03/2012
Buy	12,941,157	GBP	to Sell	15,100,000	EUR	BNY Mellon	208,748	01/03/2012
Total unrealised gain on open forward foreign exchange contracts							419,080	
Buy	2,923,855	GBP	to Sell	3,520,000	EUR	BNY Mellon	(44,229)	01/03/2012
Total unrealised loss on open forward foreign exchange contracts							(44,229)	
Total net unrealised gain on open forward foreign exchange contracts							374,851	
Invesco Emerging Local Currencies Debt Fund							Unrealised	Maturity Date
Details of Forward Foreign Exchange Contracts						Counterparty	Gain/(Loss)	
							USD	
Buy	6,996,000	TRY	to Sell	3,748,794	USD	Citibank	264,491	01/03/2012
Buy	245,476,000	RUB	to Sell	7,700,000	USD	Citibank	710,480	19/03/2012
Buy	76,033,910	EUR	to Sell	100,475,015	USD	BNY Mellon	1,741,384	07/03/2012
Total unrealised gain on open forward foreign exchange contracts							2,716,355	
Buy	3,748,794	USD	to Sell	6,996,000	TRY	Citibank	(264,491)	01/03/2012
Buy	3,949,037	USD	to Sell	3,100,000	EUR	Citibank	(218,614)	19/03/2012
Buy	8,147,172	USD	to Sell	6,200,000	EUR	Citibank	(190,737)	21/05/2012
Buy	5,060,498	USD	to Sell	3,872,287	EUR	Citibank	(145,484)	23/03/2012
Buy	2,300,095	USD	to Sell	1,745,990	EUR	BNY Mellon	(47,132)	07/03/2012
Total unrealised loss on open forward foreign exchange contracts							(866,458)	
Total net unrealised gain on open forward foreign exchange contracts							1,849,897	
Invesco Global Investment Grade Corporate Bond Fund							Unrealised	Maturity Date
Details of Forward Foreign Exchange Contracts						Counterparty	Gain/(Loss)	
							USD	
Buy	108,248	USD	to Sell	80,000	EUR	BNY Mellon	702	01/03/2012
Buy	94,703	GBP	to Sell	150,232	USD	BNY Mellon	746	07/03/2012
Buy	25,816	USD	to Sell	2,000,000	JPY	BNY Mellon	947	01/03/2012
Buy	6,658,740	USD	to Sell	4,950,000	EUR	BNY Mellon	1,408	01/06/2012
Buy	300,000	GBP	to Sell	474,632	USD	BNY Mellon	3,658	01/03/2012
Buy	1,030,463	EUR	to Sell	1,354,772	USD	BNY Mellon	30,504	01/03/2012
Buy	3,172,440	EUR	to Sell	4,192,344	USD	BNY Mellon	72,534	07/03/2012
Total unrealised gain on open forward foreign exchange contracts							110,499	
Buy	7,728,752	USD	to Sell	5,810,000	EUR	BNY Mellon	(81,766)	01/03/2012
Buy	2,507,757	USD	to Sell	1,605,000	GBP	BNY Mellon	(51,095)	01/03/2012
Buy	2,251,268	USD	to Sell	1,420,000	GBP	BNY Mellon	(10,980)	01/06/2012
Buy	156,882	USD	to Sell	100,000	GBP	Royal Bank of Scotland	(2,548)	01/03/2012
Buy	33,966	USD	to Sell	35,000	CAD	BNY Mellon	(1,432)	01/03/2012
Buy	16,177	USD	to Sell	12,274	EUR	BNY Mellon	(323)	07/03/2012
Buy	40,108	USD	to Sell	40,000	CAD	BNY Mellon	(261)	01/06/2012
Buy	24,849	USD	to Sell	2,000,000	JPY	BNY Mellon	(42)	01/06/2012
Buy	39,640	EUR	to Sell	53,368	USD	BNY Mellon	(78)	07/03/2012
Total unrealised loss on open forward foreign exchange contracts							(148,525)	
Total net unrealised loss on open forward foreign exchange contracts							(38,026)	
Invesco Global Unconstrained Bond Fund							Unrealised	Maturity Date
Details of Forward Foreign Exchange Contracts						Counterparty	Gain/(Loss)	
							GBP	
Buy	31,626	GBP	to Sell	50,000	USD	JP Morgan	252	23/04/2012
Buy	150,000	EUR	to Sell	124,954	GBP	JP Morgan	1,602	23/04/2012
Buy	390,000	EUR	to Sell	327,066	GBP	Citibank	1,942	13/04/2012
Buy	629,131	EUR	to Sell	524,646	GBP	BNY Mellon	5,879	07/03/2012
Total unrealised gain on open forward foreign exchange contracts							9,675	

Notes to the Financial Statements (continued)

7. Forward Foreign Exchange Contracts (continued)

Invesco Global Unconstrained Bond Fund (continued)

Details of Forward Foreign Exchange Contracts						Counterparty	Unrealised Gain/(Loss) GBP	Maturity Date
Buy	439,526	GBP	to Sell	530,135	EUR	BNY Mellon	(7,519)	07/03/2012
Buy	836,320	GBP	to Sell	1,000,000	EUR	JP Morgan	(7,120)	27/03/2012
Buy	400,920	GBP	to Sell	480,000	EUR	JP Morgan	(4,007)	12/04/2012
Buy	287,126	GBP	to Sell	345,000	EUR	Citibank	(3,857)	26/03/2012
Buy	186,510	GBP	to Sell	225,000	EUR	JP Morgan	(3,248)	19/03/2012
Buy	650,000	EUR	to Sell	550,706	GBP	JP Morgan	(2,470)	27/03/2012
Buy	300,000	USD	to Sell	188,917	GBP	JP Morgan	(689)	12/04/2012
Buy	33,064	GBP	to Sell	40,000	EUR	JP Morgan	(667)	09/03/2012
Buy	33,116	GBP	to Sell	40,000	EUR	Citibank	(628)	10/04/2012
Buy	20,841	GBP	to Sell	25,000	EUR	Royal Bank of Scotland	(244)	23/03/2012
Total unrealised loss on open forward foreign exchange contracts							(30,449)	

Total net unrealised loss on open forward foreign exchange contracts (20,774)

Invesco Global Total Return (EUR) Bond Fund

Details of Forward Foreign Exchange Contracts						Counterparty	Unrealised Gain/(Loss) EUR	Maturity Date
Buy	239,449	EUR	to Sell	200,000	GBP	JP Morgan	2,369	12/04/2012
Buy	480,625	EUR	to Sell	400,000	GBP	Citibank	6,371	26/03/2012
Buy	230,712	EUR	to Sell	300,000	USD	JP Morgan	7,571	27/03/2012
Buy	380,460	EUR	to Sell	500,000	USD	Royal Bank of Scotland	8,560	30/03/2012
Buy	1,130,199	EUR	to Sell	1,500,000	USD	JP Morgan	14,572	12/04/2012
Total unrealised gain on open forward foreign exchange contracts							39,443	

Buy	500,000	USD	to Sell	386,772	EUR	Citibank	(14,868)	26/03/2012
Total unrealised loss on open forward foreign exchange contracts							(14,868)	

Total net unrealised gain on open forward foreign exchange contracts 24,575

Invesco Emerging Market Corporate Bond Fund

Details of Forward Foreign Exchange Contracts						Counterparty	Unrealised Gain/(Loss) USD	Maturity Date
Buy	2,156,376	EUR	to Sell	2,850,186	USD	BNY Mellon	48,748	07/03/2012
Total unrealised gain on open forward foreign exchange contracts							48,748	
Buy	6,723	USD	to Sell	5,171	EUR	BNY Mellon	(230)	07/03/2012
Buy	23,926	EUR	to Sell	32,210	USD	BNY Mellon	(47)	07/03/2012
Total unrealised loss on open forward foreign exchange contracts							(277)	

Total net unrealised gain on open forward foreign exchange contracts 48,471

Invesco Euro Short Term Bond Fund

Details of Forward Foreign Exchange Contracts						Counterparty	Unrealised Gain/(Loss) EUR	Maturity Date
Buy	431,297	EUR	to Sell	565,000	USD	BNY Mellon	11,140	10/05/2012
Buy	912,029	EUR	to Sell	760,000	GBP	BNY Mellon	11,462	10/05/2012
Total unrealised gain on open forward foreign exchange contracts							22,602	
Buy	100,000	USD	to Sell	75,715	EUR	BNY Mellon	(1,350)	10/05/2012
Buy	371,372	EUR	to Sell	500,000	USD	BNY Mellon	(449)	10/05/2012
Buy	29,457	EUR	to Sell	25,000	GBP	BNY Mellon	(167)	10/05/2012
Total unrealised loss on open forward foreign exchange contracts							(1,966)	

Total net unrealised gain on open forward foreign exchange contracts 20,636

Invesco Asian Bond Fund

Details of Forward Foreign Exchange Contracts						Counterparty	Unrealised Gain USD	Maturity Date
Buy	93,497	GBP	to Sell	148,306	USD	BNY Mellon	749	07/03/2012
Total unrealised gain on open forward foreign exchange contracts							749	

Total unrealised gain on open forward foreign exchange contracts 749

Notes to the Financial Statements (continued)

7. Forward Foreign Exchange Contracts (continued)

Invesco Capital Shield 90 (EUR) Fund						Counterparty	Unrealised Gain/(Loss) EUR	Maturity Date
Details of Forward Foreign Exchange Contracts								
Buy	18,000,000	JPY	to Sell	166,174	EUR	BNY Mellon	334	14/03/2012
Buy	101,000	GBP	to Sell	119,078	EUR	BNY Mellon	686	14/03/2012
Buy	737,137	EUR	to Sell	617,000	GBP	BNY Mellon	5,510	14/03/2012
Buy	1,373,528	EUR	to Sell	140,100,000	JPY	BNY Mellon	77,545	14/03/2012
Buy	19,074,713	EUR	to Sell	25,160,000	USD	BNY Mellon	359,800	14/03/2012
Total unrealised gain on open forward foreign exchange contracts							443,875	
Buy	3,212,000	USD	to Sell	2,463,893	EUR	BNY Mellon	(74,692)	14/03/2012
Buy	108,000,000	JPY	to Sell	1,066,367	EUR	BNY Mellon	(67,322)	14/03/2012
Buy	473,000	GBP	to Sell	566,807	EUR	BNY Mellon	(5,933)	14/03/2012
Buy	286,453	EUR	to Sell	245,000	GBP	BNY Mellon	(4,063)	14/03/2012
Buy	81,072	EUR	to Sell	8,800,000	JPY	BNY Mellon	(331)	14/03/2012
Total unrealised loss on open forward foreign exchange contracts							(152,341)	
Total net unrealised gain on open forward foreign exchange contracts							291,534	
Invesco Asia Balanced Fund						Counterparty	Unrealised Gain/(Loss) USD	Maturity Date
Details of Forward Foreign Exchange Contracts								
Buy	13,047,869	EUR	to Sell	17,248,852	USD	BNY Mellon	292,087	07/03/2012
Total unrealised gain on open forward foreign exchange contracts							292,087	
Buy	2,954,430	USD	to Sell	2,241,616	EUR	BNY Mellon	(59,094)	07/03/2012
Total unrealised loss on open forward foreign exchange contracts							(59,094)	
Total net unrealised gain on open forward foreign exchange contracts							232,993	
Invesco Pan European High Income Fund						Counterparty	Unrealised Gain/(Loss) EUR	Maturity Date
Details of Forward Foreign Exchange Contracts								
Buy	94,183	EUR	to Sell	700,000	DKK	Citibank	35	10/04/2012
Buy	717,266	EUR	to Sell	600,000	GBP	Royal Bank of Scotland	5,915	30/03/2012
Buy	456,552	EUR	to Sell	600,000	USD	Royal Bank of Scotland	10,272	30/03/2012
Buy	1,915,592	EUR	to Sell	1,600,000	GBP	JP Morgan	18,954	12/04/2012
Buy	618,836	EUR	to Sell	800,000	USD	Citibank	23,789	26/03/2012
Buy	1,811,769	EUR	to Sell	1,500,000	GBP	Royal Bank of Scotland	33,650	11/04/2012
Buy	3,598,633	EUR	to Sell	3,000,000	GBP	Royal Bank of Scotland	41,622	23/03/2012
Buy	1,916,061	EUR	to Sell	2,500,000	USD	Royal Bank of Scotland	56,674	11/04/2012
Buy	6,007,810	EUR	to Sell	5,000,000	GBP	Citibank	79,642	26/03/2012
Total unrealised gain on open forward foreign exchange contracts							270,553	
Buy	413,138	EUR	to Sell	500,000	CHF	JP Morgan	(1,842)	12/04/2012
Buy	32,780	EUR	to Sell	250,000	NOK	Royal Bank of Scotland	(736)	11/04/2012
Buy	248,550	EUR	to Sell	300,000	CHF	Royal Bank of Scotland	(400)	23/03/2012
Buy	124,347	EUR	to Sell	150,000	CHF	Citibank	(131)	26/03/2012
Total unrealised loss on open forward foreign exchange contracts							(3,109)	
Total net unrealised gain on open forward foreign exchange contracts							267,444	
Invesco Global Absolute Return Fund						Counterparty	Unrealised Gain/(Loss) EUR	Maturity Date
Details of Forward Foreign Exchange Contracts								
Buy	1,073	USD	to Sell	798	EUR	BNY Mellon	-	07/03/2012
Buy	88,160	JPY	to Sell	810	EUR	BNY Mellon	5	07/03/2012
Buy	902,344	EUR	to Sell	1,200,000	USD	BNY Mellon	9,786	30/03/2012
Buy	4,458,640	EUR	to Sell	476,000,000	JPY	BNY Mellon	55,106	30/03/2012
Total unrealised gain on open forward foreign exchange contracts							64,897	
Buy	2,126,152	EUR	to Sell	1,800,000	GBP	BNY Mellon	(7,901)	30/03/2012
Buy	6,274,995	JPY	to Sell	62,361	EUR	BNY Mellon	(4,316)	07/03/2012
Buy	2,300,000	CAD	to Sell	1,732,632	EUR	BNY Mellon	(3,646)	30/03/2012
Buy	77,863	USD	to Sell	59,010	EUR	BNY Mellon	(1,091)	07/03/2012
Total unrealised loss on open forward foreign exchange contracts							(16,954)	
Total net unrealised gain on open forward foreign exchange contracts							47,943	

Notes to the Financial Statements (continued)

7. Forward Foreign Exchange Contracts (continued)

Invesco Balanced-Risk Allocation Fund Details of Forward Foreign Exchange Contracts						Counterparty	Unrealised Gain/(Loss) EUR	Maturity Date
Buy	17,454	GBP	to Sell	20,591	EUR	BNY Mellon	107	07/03/2012
Buy	302,309	USD	to Sell	224,729	EUR	BNY Mellon	144	07/03/2012
Buy	350,000	CAD	to Sell	262,027	EUR	BNY Mellon	1,188	14/03/2012
Buy	1,800,000	USD	to Sell	1,337,365	EUR	BNY Mellon	1,539	14/03/2012
Buy	16,604,000	HKD	to Sell	1,591,101	EUR	BNY Mellon	1,543	14/03/2012
Buy	327,354	EUR	to Sell	433,823	USD	BNY Mellon	4,653	07/03/2012
Buy	4,651,000	AUD	to Sell	3,737,802	EUR	BNY Mellon	5,164	14/03/2012
Buy	409,000,001	JPY	to Sell	3,773,262	EUR	BNY Mellon	10,159	14/03/2012
Buy	3,530,000	GBP	to Sell	4,169,611	EUR	BNY Mellon	16,191	14/03/2012
Buy	1,430,512	EUR	to Sell	1,879,000	CAD	BNY Mellon	17,422	14/03/2012
Buy	5,697,357	EUR	to Sell	7,014,000	AUD	BNY Mellon	52,728	14/03/2012
Buy	10,960,543	EUR	to Sell	9,146,000	GBP	BNY Mellon	115,403	14/03/2012
Buy	10,149,102	EUR	to Sell	103,407,000	HKD	BNY Mellon	230,378	14/03/2012
Buy	13,805,416	EUR	to Sell	17,986,000	USD	Royal Bank of Scotland	426,783	14/03/2012
Buy	13,091,190	EUR	to Sell	1,345,699,999	JPY	BNY Mellon	642,902	14/03/2012
Buy	318,201,893	EUR	to Sell	421,972,000	USD	BNY Mellon	4,323,946	14/03/2012
Total unrealised gain on open forward foreign exchange contracts							5,850,250	
Buy	1,093,000,002	JPY	to Sell	10,676,113	EUR	BNY Mellon	(565,405)	14/03/2012
Buy	47,584,427	USD	to Sell	35,824,542	EUR	BNY Mellon	(428,752)	07/03/2012
Buy	19,826,000	USD	to Sell	15,052,310	EUR	Citibank	(305,019)	14/03/2012
Buy	28,776,190	USD	to Sell	21,707,894	EUR	BNY Mellon	(303,129)	14/03/2012
Buy	85,805,000	HKD	to Sell	8,440,681	EUR	BNY Mellon	(210,328)	14/03/2012
Buy	6,746,087	EUR	to Sell	5,752,000	GBP	BNY Mellon	(74,518)	14/03/2012
Buy	4,931,000	GBP	to Sell	5,901,654	EUR	BNY Mellon	(54,574)	14/03/2012
Buy	1,382,892	GBP	to Sell	1,660,701	EUR	BNY Mellon	(20,776)	07/03/2012
Buy	1,990,890	EUR	to Sell	2,489,000	AUD	BNY Mellon	(12,173)	14/03/2012
Buy	625,815	EUR	to Sell	839,000	CAD	BNY Mellon	(5,150)	14/03/2012
Buy	891,367	EUR	to Sell	96,700,000	JPY	BNY Mellon	(3,148)	14/03/2012
Buy	1,521,743	EUR	to Sell	15,887,000	HKD	BNY Mellon	(2,127)	14/03/2012
Buy	119,000	CAD	to Sell	90,247	EUR	BNY Mellon	(753)	14/03/2012
Total unrealised loss on open forward foreign exchange contracts							(1,985,852)	
Total net unrealised gain on open forward foreign exchange contracts							3,864,398	

8. Futures contracts

Description	Number of Contracts	Commitment in sub-fund Base Ccy	Long/Short	Unrealised Gain/(Loss) in sub-fund Base Ccy
Invesco Global Structured Equity Fund				
USD				
S&P 500 Emini Future 16/03/2012	22	1,510,712	Long	15,137
Nikkei 225 Future 08/03/2012	11	668,009	Long	10,783
Euro Stoxx 50 Future 16/03/2012	15	510,675	Long	2,329
FTSE 100 Index Future 16/03/2012	4	376,940	Long	1,246
Total unrealised gain on futures contracts				29,495
Total unrealised gain on futures contracts				29,495
Invesco Emerging Market Quantitative Equity Fund				
USD				
E-Mini MSCI Emerging Future 16/03/2012	21	1,139,723	Long	33,013
Total unrealised gain on futures contracts				33,013
Total unrealised gain on futures contracts				33,013
Invesco US Structured Equity Fund				
USD				
S&P 500 Emini Future 16/03/2012	12	824,025	Long	17,325
Total unrealised gain on futures contracts				17,325
Total unrealised gain on futures contracts				17,325
Invesco Pan European Structured Equity Fund				
EUR				
Euro Stoxx 50 Future 16/03/2012	138	3,494,850	Long	15,870
FTSE 100 Index Future 16/03/2012	36	2,523,547	Long	10,048
Total unrealised gain on futures contracts				25,918
Total unrealised gain on futures contracts				25,918

Notes to the Financial Statements (continued)

8. Futures contracts (continued) Description	Number of Contracts	Commitment in sub-fund Base Ccy	Long/Short	Unrealised Gain/(Loss) in sub-fund Base Ccy
Invesco Global Bond Fund				
		USD		USD
US Long Bond (CBT) Future 20/06/2012	(40)	(5,693,750)	Short	7,500
Total unrealised gain on futures contracts				7,500
Euro Bond Future 08/03/2012	(60)	(11,290,298)	Short	(215,448)
Long Gilt Future 27/06/2012	(20)	(3,678,209)	Short	(22,598)
Total unrealised loss on futures contracts				(238,046)
Total net unrealised loss on futures contracts				(230,546)
Invesco European Bond Fund				
		EUR		EUR
Euro Bond Future 08/03/2012	75	10,498,125	Long	152,645
Total unrealised gain on futures contracts				152,645
Long Gilt Future 27/06/2012	(120)	(16,416,631)	Short	(148,360)
Euro Buxl 30 Year Bond 08/03/2012	(14)	(1,790,600)	Short	(70,384)
Total unrealised loss on futures contracts				(218,744)
Total net unrealised loss on futures contracts				(66,099)
Invesco Absolute Return Bond Fund				
		EUR		EUR
Euro Bond Future 08/03/2012	5	699,875	Long	4,425
Total unrealised gain on futures contracts				4,425
Euro-Btp Future 08/03/2012	(7)	(739,305)	Short	(25,696)
10 Year Mini JGB Future 08/03/2012	(23)	(3,037,472)	Short	(25,125)
Euro-Bobl Future 08/03/2012	(7)	(879,515)	Short	(17,325)
Long Gilt Future 27/06/2012	(5)	(684,026)	Short	(6,429)
Canada 10 Year Bond Future 20/06/2012	(9)	(898,423)	Short	(5,574)
US 5 Year Note (CBT) Future 29/06/2012	(15)	(1,376,753)	Short	(1,526)
US Long Bond (CBT) Future 20/06/2012	(4)	(423,540)	Short	(279)
Total unrealised loss on futures contracts				(81,954)
Total net unrealised loss on futures contracts				(77,529)
Invesco Euro Inflation-Linked Bond Fund				
		EUR		EUR
Euro Bond Future 08/03/2012	(7)	(979,825)	Short	(37,455)
Total unrealised loss on futures contracts				(37,455)
Total unrealised loss on futures contracts				(37,455)
Invesco Euro Corporate Bond Fund				
		EUR		EUR
Euro Bond Future 08/03/2012	(3,890)	(544,502,750)	Short	(13,722,574)
Total unrealised loss on futures contracts				(13,722,574)
Total unrealised loss on futures contracts				(13,722,574)
Invesco UK Investment Grade Bond Fund				
		GBP		GBP
Euro-Bobl Future 08/03/2012	(52)	(5,509,119)	Short	(108,584)
Euro Bond Future 08/03/2012	(4)	(472,111)	Short	(16,848)
Euro-Schatz Future 08/03/2012	(13)	(1,210,252)	Short	(4,516)
US 10 Year Note Future 20/06/2012	(35)	(2,883,588)	Short	(3,280)
US 5 Year Note (CBT) Future 29/06/2012	(8)	(619,139)	Short	(689)
US Long Bond (CBT) Future 20/06/2012	(3)	(267,849)	Short	(180)
Total unrealised loss on futures contracts				(134,097)
Total unrealised loss on futures contracts				(134,097)
Invesco Global Investment Grade Corporate Bond Fund				
		USD		USD
US 5 Year Note (CBT) Future 29/06/2012	76	9,377,391	Long	20,493
US Long Bond (CBT) Future 20/06/2012	12	1,708,125	Long	9,281
10 Year Mini JGB Future 08/03/2012	2	355,073	Long	2,908
US 10 Year Note Future 20/06/2012	(68)	(8,931,906)	Short	2,501
Canada 10 Year Bond Future 20/06/2012	3	402,590	Long	1,626
US 2 Year Note (CBT) Future 30/03/2012	(6)	(1,322,859)	Short	587
Total unrealised gain on futures contracts				37,396

Notes to the Financial Statements (continued)

8. Futures contracts (continued) Description	Number of Contracts	Commitment in sub-fund Base Ccy	Long/Short	Unrealised Gain/(Loss) in sub-fund Base Ccy
Invesco Global Investment Grade Corporate Bond Fund (continued)				
		USD		USD
Long Gilt Future 27/06/2012	(4)	(735,642)	Short	(6,946)
US Ultra Bond (CBT) Future 21/03/2012	(1)	(157,141)	Short	(2,328)
Euro-Bobl Future 08/03/2012	(1)	(168,907)	Short	(1,896)
US 2 Year Note (CBT) Future 29/06/2012	(7)	(1,542,133)	Short	(711)
Total unrealised loss on futures contracts				(11,881)
Total net unrealised gain on futures contracts				25,515
Invesco Global Unconstrained Bond Fund				
		GBP		GBP
Euro Bond Future 08/03/2012	(2)	(236,055)	Short	(4,702)
Long Gilt Future 27/06/2012	(3)	(346,065)	Short	(2,142)
Total unrealised loss on futures contracts				(6,844)
Total unrealised loss on futures contracts				(6,844)
Invesco Global Total Return (EUR) Bond Fund				
		EUR		EUR
Euro Bond Future 08/03/2012	(20)	(2,799,500)	Short	(26,156)
Total unrealised loss on futures contracts				(26,156)
Total unrealised loss on futures contracts				(26,156)
Invesco Euro Short Term Bond Fund				
		EUR		EUR
Euro-Schatz Future 08/03/2012	31	3,422,633	Long	9,633
Total unrealised gain on futures contracts				9,633
Euro-Bobl Future 08/03/2012	(15)	(1,884,675)	Short	(32,086)
Long Gilt Future 27/06/2012	(7)	(957,637)	Short	(9,069)
US 10 Year Note Future 20/06/2012	(8)	(781,666)	Short	(883)
US 5 Year Note (CBT) Future 29/06/2012	(1)	(91,784)	Short	(102)
Total unrealised loss on futures contracts				(42,140)
Total net unrealised loss on futures contracts				(32,507)
Invesco Capital Shield 90 (EUR) Fund				
		EUR		EUR
S&P 500 Future 15/03/2012	69	17,622,465	Long	1,386,925
Nikkei 225 Future 08/03/2012	136	6,143,624	Long	713,316
Euro Stoxx 50 Future 16/03/2012	273	6,913,725	Long	456,905
FTSE 100 Index Future 16/03/2012	98	6,869,657	Long	320,495
US 10 Year Note Future 20/06/2012	211	20,616,457	Long	2,452
Total unrealised gain on futures contracts				2,880,093
10 Year Mini JGB Future 08/03/2012	93	12,281,953	Long	(1,331)
Total unrealised loss on futures contracts				(1,331)
Total net unrealised gain on futures contracts				2,878,762
Invesco Pan European High Income Fund				
		EUR		EUR
Euro Stoxx 50 Future 16/03/2012	(100)	(2,532,500)	Short	(71,500)
Total unrealised loss on futures contracts				(71,500)
Total unrealised loss on futures contracts				(71,500)
Invesco Global Absolute Return Fund				
		EUR		EUR
S&P 500 Emini Future 16/03/2012	72	3,677,799	Long	260,889
Euro Stoxx 50 Future 16/03/2012	110	2,785,750	Long	182,230
Nikkei 225 Future 08/03/2012	24	1,084,169	Long	96,228
FTSE 100 Index Future 16/03/2012	20	1,401,971	Long	59,411
US 10 Year Note Future 20/06/2012	45	4,396,874	Long	523
Total unrealised gain on futures contracts				599,281
Euro Bond Future 08/03/2012	(26)	(3,639,350)	Short	(39,361)
10 Year Mini JGB Future 08/03/2012	(20)	(2,641,280)	Short	(2,593)
Total unrealised loss on futures contracts				(41,954)
Total net unrealised gain on futures contracts				557,327

Notes to the Financial Statements (continued)

8. Futures contracts (continued)

Description	Number of Contracts	Commitment in sub-fund Base Ccy	Long/Short	Unrealised Gain/(Loss) in sub-fund Base Ccy
Invesco Balanced-Risk Allocation Fund				
	EUR		EUR	
Topix Index Future 08/03/2012	855	66,313,428	Long	6,675,551
Euro Stoxx 50 Future 16/03/2012	2,560	64,832,000	Long	4,755,109
S&P 500 Emini Future 16/03/2012	1,307	66,762,265	Long	4,423,418
Russell 2000 Mini Future 16/03/2012	878	53,891,932	Long	3,698,163
FTSE 100 Index Future 16/03/2012	910	63,789,671	Long	3,522,969
Long Gilt Future 27/06/2012	1,802	246,523,083	Long	1,164,966
US Long Bond (CBT) Future 20/06/2012	1,290	136,591,743	Long	747,105
Canada 10 Year Bond Future 20/06/2012	1,045	104,316,844	Long	723,420
Euro Bond Future 08/03/2012	513	71,807,175	Long	713,662
Japan 10 Year Bond 09/03/2012	120	158,465,706	Long	704,518
Hang Seng Index Future 29/03/2012	329	34,163,829	Long	369,816
Total unrealised gain on futures contracts				27,498,697
Australia 10 Year Bond Future 15/03/2012	1,820	170,280,213	Long	(1,558,523)
Total unrealised loss on futures contracts				(1,558,523)
Total net unrealised gain on futures contracts				25,940,174

9. Credit Default Swaps

Purchase/Sale of protection	Denomination	Counterparty	Deal Spread	Expiry Date	Nominal Value	Currency	Unrealised Loss in sub-fund Base Ccy
Invesco Euro Corporate Bond Fund							
							EUR
Sale	French Republic	Credit Suisse	0.25%	20/06/2016	50,000,000	USD	(2,097,733)
Sale	Telefonica	JP Morgan	1.00%	20/09/2016	15,000,000	EUR	(1,010,376)
Sale	Telefonica	Deutsche Bank	1.00%	20/09/2016	10,000,000	EUR	(673,584)
Total unrealised loss on credit default swaps							(3,781,693)
Total unrealised loss on credit default swaps							(3,781,693)

Purchase/Sale of protection	Denomination	Counterparty	Deal Spread	Expiry Date	Nominal Value	Currency	Unrealised Loss in sub-fund Base Ccy
Invesco Global Unconstrained Bond Fund							
							GBP
Sale	French Republic	Credit Suisse	0.25%	20/09/2016	1,000,000	USD	(38,506)
Sale	French Republic	JP Morgan	0.25%	20/06/2016	1,000,000	USD	(35,376)
Sale	Markit Itraxx Europe Hi Vol	Credit Suisse	1.00%	20/12/2015	500,000	EUR	(18,629)
Sale	Markit Itraxx Europe Crossover	Credit Suisse	5.00%	20/12/2016	500,000	EUR	(9,686)
Sale	Markit Itraxx Europe Crossover	Deutsche Bank	5.00%	20/12/2016	250,000	EUR	(4,843)
Total unrealised loss on credit default swaps							(107,040)
Total unrealised loss on credit default swaps							(107,040)

Purchase/Sale of protection	Denomination	Counterparty	Deal Spread	Expiry Date	Nominal Value	Currency	Unrealise Gain in sub-fund Base Ccy
Invesco Pan European High Income Fund							
							EUR
Sale	British Energy	Deutsche Bank	4.55%	20/03/2013	300,000	EUR	13,478
Sale	Alliance & Leicester	Credit Suisse	3.70%	20/06/2013	100,000	EUR	3,063
Total unrealised gain on credit default swaps							16,541
Total unrealised gain on credit default swaps							16,541

Notes to the Financial Statements (continued)

10. Interest Rate Swaps

Denomination	Counterparty	Expiry Date	Nominal value	Currency	Unrealised Loss in sub-fund Base Ccy EUR
Invesco Absolute Return Bond Fund					
JPM IRS - Pay fixed 7.55% / Receive float HU 6 mth Libor	JP Morgan	16/05/2014	820,000,000	HUF	(29,953)
Total unrealised loss on interest rate swaps				EUR	(29,953)
Total unrealised loss on interest rate swaps					(29,953)

11. Equity Swaps

The counterparty for the below Equity Swaps is Morgan Stanley.

Underlying equities	Quantity of underlying shares	Currency	Commitment in Local Ccy	Commitment as % of NAV of the sub-fund	Unrealised Gain/(Loss) in sub-fund Base Ccy EUR
Invesco Global Absolute Return Fund					
Acme Packet Inc	(10,700)	USD	(257,208)	(0.65%)	8,544
Activision Blizzard Inc	28,800	USD	258,259	0.65%	1,656
Aetna Inc	12,600	USD	437,192	1.10%	19,011
Aflac Inc	1,700	USD	59,321	0.15%	4,222
AltaGas Ltd	4,300	CAD	98,634	0.25%	2,061
American Capital Ltd	8,300	USD	55,413	0.14%	10,035
Amgen Inc	8,900	USD	451,216	1.13%	642
Anadarko Petroleum Corp	1,100	USD	70,300	0.18%	5,612
Andritz AG	1,804	EUR	135,165	0.34%	13,431
Asahi Glass Co Ltd	26,000	JPY	175,441	0.44%	27,151
Assurant Inc	1,100	USD	34,755	0.09%	3,557
Atco Ltd	3,500	CAD	176,484	0.44%	18,999
Beach Energy Ltd	69,214	AUD	87,460	0.22%	3,953
Best Buy Co Inc	2,800	USD	53,185	0.13%	2,295
BioMarin Pharmaceutical Inc	(1,700)	USD	(45,259)	(0.11%)	86
Bombardier Inc	10,300	CAD	37,466	0.09%	3,696
Brinker International Inc	1,800	USD	37,056	0.09%	1,110
Brocade Communications Systems Inc	39,200	USD	171,313	0.43%	13,810
Brother Industries Ltd	5,400	JPY	52,496	0.13%	5,540
Bucher Industries AG	1,069	CHF	173,085	0.43%	15,996
CA Inc	2,500	USD	50,741	0.13%	10,816
CACI International Inc	1,500	USD	66,463	0.17%	1,856
Calpine Corp	(32,700)	USD	(369,854)	(0.93%)	5,164
Caltex Australia Ltd	2,502	AUD	27,703	0.07%	4,054
Canon Inc	8,600	JPY	292,738	0.74%	33,451
Capcom Co Ltd	9,600	JPY	160,103	0.40%	15,212
Cardinal Health Inc	4,300	USD	134,679	0.34%	1,106
CarMax Inc	(13,000)	USD	(300,504)	(0.76%)	13,644
Central Japan Railway Co	9	JPY	55,443	0.14%	1,944
Chico's FAS Inc	7,700	USD	87,148	0.22%	24,673
Chorus Ltd	28,870	NZD	59,263	0.15%	2,428
Cobalt International Energy Inc	5,300	USD	119,005	0.30%	41,205
Constellation Brands Inc	3,800	USD	61,241	0.15%	2,945
CSR Ltd	(49,048)	AUD	(75,817)	(0.19%)	1,730
Dell Inc	33,100	USD	432,979	1.09%	34,244
Dendreon Corp	(13,900)	USD	(114,823)	(0.29%)	26,296
Dillard's Inc	1,500	USD	67,846	0.17%	17,325
Discover Financial Services	12,800	USD	289,121	0.73%	32,788
Domtar Corp	6,200	USD	441,828	1.11%	43,777
Enbridge Inc	1,400	CAD	40,739	0.10%	2,753
European Aeronautic Defence and Space Co NV	16,309	EUR	444,746	1.12%	26,013
Ferrexpo Plc	15,559	GBP	60,837	0.15%	1,990
Fluor Corp	1,600	USD	73,804	0.19%	8,946
Foot Locker Inc	8,500	USD	183,490	0.46%	28,080
Forest Laboratories Inc	17,600	USD	428,308	1.08%	8,551
Fresnillo Plc	1,241	GBP	28,744	0.07%	3,607
Frontier Communications Corp	(71,800)	USD	(246,486)	(0.62%)	26,063
Fujitsu Ltd	68,000	JPY	277,068	0.70%	28,479
GAM Holding AG	8,828	CHF	86,245	0.22%	9,307
Garmin Ltd	2,900	USD	103,104	0.26%	13,056
Geo Group Inc	(3,400)	USD	(44,273)	(0.11%)	3,367
Getinge AB	1,757	SEK	37,779	0.09%	2,916
Gibson Energy Inc	2,900	CAD	46,427	0.12%	3,683

Notes to the Financial Statements (continued)

11. Equity Swaps (continued)

Underlying equities	Quantity of underlying shares	Currency	Commitment in Local Ccy	Commitment as % of NAV of the sub-fund	Unrealised Gain/(Loss) in sub-fund Base Ccy EUR
Invesco Global Absolute Return Fund (continued)					
GrafTech International Ltd	(17,700)	USD	(168,860)	(0.42%)	36,462
Hawaiian Electric Industries Inc	(7,700)	USD	(143,739)	(0.36%)	3,731
Health Net Inc	2,600	USD	74,103	0.19%	6,156
HMS Holdings Corp	(5,200)	USD	(124,901)	(0.31%)	4,181
Human Genome Sciences Inc	(9,600)	USD	(57,165)	(0.14%)	3,484
IAC/InterActiveCorp	13,400	USD	455,780	1.15%	38,869
Ibiden Co Ltd	7,900	JPY	142,895	0.36%	38,017
IHI Corp	62,000	JPY	118,138	0.30%	10,328
Iliuka Resources Ltd	12,116	AUD	163,844	0.41%	8,022
Interpublic Group of Cos Inc	18,400	USD	160,619	0.40%	14,412
IPG Photonics Corp	(1,100)	USD	(43,380)	(0.11%)	1,117
ITT Educational Services Inc	5,300	USD	269,135	0.68%	12,348
Johnson Controls Inc	(1,800)	USD	(44,407)	(0.11%)	2,420
Kabel Deutschland Holding AG	9,452	EUR	419,881	1.05%	27,860
Kakaku.com Inc	(6,900)	JPY	(151,390)	(0.38%)	17,122
KBR Inc	6,200	USD	170,805	0.43%	25,506
KeyCorp	23,500	USD	144,480	0.36%	1,260
Koito Manufacturing Co Ltd	4,000	JPY	51,466	0.13%	11,018
Konica Minolta Holdings Inc	10,500	JPY	66,626	0.17%	15,698
Ladbrokes Plc	18,439	GBP	32,649	0.08%	3,392
Lear Corp	4,000	USD	136,202	0.34%	13,526
Level 3 Communications Inc	2,120	USD	38,045	0.10%	10,002
LSI Corp	74,500	USD	476,320	1.20%	105,167
Major Drilling Group International	3,500	CAD	47,462	0.12%	5,150
Marathon Oil Corp	18,600	USD	485,296	1.22%	56,783
Marathon Petroleum Corp	6,300	USD	195,258	0.49%	39,623
Mediaset SpA	9,839	EUR	22,157	0.06%	689
Mitsubishi Electric Corp	6,000	JPY	40,375	0.10%	622
Motorola Solutions Inc	12,100	USD	451,211	1.13%	29,136
Myriad Genetics Inc	3,100	USD	56,405	0.14%	8,313
National Oilwell Varco Inc	1,000	USD	62,898	0.16%	8,016
NEC Corp	(158,000)	JPY	(231,643)	(0.58%)	882
Newfield Exploration Co	(1,000)	USD	(26,813)	(0.07%)	1,824
Next Plc	3,232	GBP	106,021	0.27%	6,170
NHK Spring Co Ltd	15,700	JPY	121,696	0.31%	25,927
Niko Resources Ltd	(1,200)	CAD	(42,151)	(0.11%)	689
Nikon Corp	6,000	JPY	122,125	0.31%	30,242
Nomura Real Estate Holdings Inc	14,700	JPY	191,381	0.48%	46,883
NSK Ltd	19,000	JPY	112,741	0.28%	28,292
NTN Corp	77,000	JPY	251,775	0.63%	45,593
OC Oerlikon Corp AG	16,690	CHF	94,578	0.24%	14,648
Oesterreichische Post AG	9,669	EUR	235,779	0.59%	5,025
PartnerRe Ltd	(3,500)	USD	(166,301)	(0.42%)	2,886
Polypore International Inc	(1,300)	USD	(39,948)	(0.10%)	6,619
PPG Industries Inc	500	USD	34,562	0.09%	1,849
ProSafe SE	66,684	NOK	438,163	1.10%	31,165
QIAGEN NV	(20,373)	EUR	(236,429)	(0.59%)	7,131
QinetiQ Group Plc	212,410	GBP	378,869	0.95%	37,116
Rakuten Inc	(316)	JPY	(235,881)	(0.59%)	4,535
Regions Financial Corp	28,700	USD	124,785	0.31%	23,016
Rightmove Plc	7,782	GBP	132,160	0.33%	8,122
Royal Dutch Shell Plc	1,748	GBP	48,582	0.12%	105
Sankyu Inc	83,000	JPY	242,604	0.61%	31,460
Sawai Pharmaceutical Co Ltd	(3,000)	JPY	(220,053)	(0.55%)	2,462
SEACOR Holdings Inc	2,400	USD	176,797	0.44%	20,064
Seagate Technology Plc	12,100	USD	243,877	0.61%	70,631
SembCorp Industries Ltd	32,000	SGD	101,128	0.25%	17,151
Shionogi & Co Ltd	18,400	JPY	191,471	0.48%	33,834
Solvay SA	1,345	EUR	123,484	0.31%	32,065
Spectris Plc	1,843	GBP	38,130	0.10%	6,131
Sprint Nextel Corp	35,000	USD	66,781	0.17%	9,337
SVB Financial Group	1,300	USD	58,675	0.15%	6,318
Swedish Match AB	7,522	SEK	214,950	0.54%	9,987
T&D Holdings Inc	34,300	JPY	300,929	0.76%	78,523
Taisei Corp	13,000	JPY	25,913	0.07%	1,236
Takeda Pharmaceutical Co Ltd	5,500	JPY	186,707	0.47%	26,583
Tate & Lyle Plc	14,609	GBP	122,102	0.31%	1,333
Tech Data Corp	11,200	USD	449,725	1.13%	24,682

Notes to the Financial Statements (continued)

11. Equity Swaps (continued)

Underlying equities	Quantity of underlying shares	Currency	Commitment in Local Ccy	Commitment as % of NAV of the sub-fund	Unrealised Gain/(Loss) in sub-fund Base Ccy EUR
Invesco Global Absolute Return Fund (continued)					
Telecom Corp of New Zealand Ltd	144,350	NZD	193,990	0.49%	14,248
Telefonica SA	(8,854)	EUR	(114,106)	(0.29%)	4,538
Telephone & Data Systems Inc	19,022	USD	376,740	0.95%	13,368
Teradyne Inc	9,700	USD	121,185	0.30%	12,152
Tesoro Corp	14,100	USD	282,194	0.71%	35,572
Textron Inc	21,400	USD	442,781	1.11%	28,561
TGS Nopec Geophysical Co ASA	15,376	NOK	334,397	0.84%	39,339
Tim Hortons Inc	800	CAD	31,877	0.08%	2,556
Tohoku Electric Power Co Inc	62,800	JPY	554,747	1.39%	99,084
Tokio Marine Holdings Inc	22,300	JPY	462,562	1.16%	120,328
Torchmark Corp	12,000	USD	435,029	1.09%	41,961
Tosoh Corp	70,000	JPY	154,425	0.39%	21,997
Toyo Suisan Kaisha Ltd	3,000	JPY	57,871	0.15%	5,932
Tullow Oil Plc	(2,643)	GBP	(47,236)	(0.12%)	61
UOL Group Ltd	12,000	SGD	33,618	0.08%	4,195
URS Corp	1,400	USD	46,228	0.12%	6,080
USS Co Ltd	360	JPY	26,506	0.07%	2,942
Valero Energy Corp	15,700	USD	289,341	0.73%	33,419
Vallourec SA	(1,099)	EUR	(58,406)	(0.15%)	1,368
Viasat Inc	(11,800)	USD	(404,343)	(1.02%)	5,699
Vodafone Group Plc	(46,762)	GBP	(94,388)	(0.24%)	3,129
Voestalpine AG	958	EUR	26,237	0.07%	2,776
Washington Post Co	500	USD	145,194	0.36%	815
WellCare Health Plans Inc	2,700	USD	136,765	0.34%	19,992
WH Smith Plc	74,802	GBP	474,163	1.19%	9,707
World Fuel Services Corp	(6,900)	USD	(215,907)	(0.54%)	5,608
Yamatake Corp	4,400	JPY	75,924	0.19%	10,613
Yamato Holdings Co Ltd	7,400	JPY	87,751	0.22%	3,642
Total unrealised gain on equity swaps					2,451,504
Actelion Ltd	(6,946)	CHF	(199,082)	(0.50%)	(3,197)
Advantest Corp	(14,200)	JPY	(150,458)	(0.38%)	(28,362)
Aegis Group Plc	(127,422)	GBP	(261,960)	(0.66%)	(36,865)
African Minerals Ltd	(7,690)	GBP	(53,762)	(0.14%)	(11,656)
Alpha Natural Resources Inc	(8,200)	USD	(117,206)	(0.29%)	(46)
Alstom SA	(1,808)	EUR	(58,837)	(0.15%)	(14,794)
Amazon.com Inc	(1,000)	USD	(136,641)	(0.34%)	(1,538)
Amphenol Corp	(5,400)	USD	(226,954)	(0.57%)	(34,306)
Aon Corp	(12,500)	USD	(435,489)	(1.09%)	(1,378)
Apollo Group Inc	11,400	USD	364,941	0.92%	(117,829)
Asics Corp	(39,600)	JPY	(350,358)	(0.88%)	(69,924)
Atmel Corp	(8,400)	USD	(65,515)	(0.16%)	(12,615)
Aveva Group Plc	(5,909)	GBP	(120,534)	(0.30%)	(13,109)
Avnet Inc	(12,100)	USD	(320,654)	(0.81%)	(40,119)
Berkshire Hathaway Inc	(2,500)	USD	(147,807)	(0.37%)	(2,899)
Biogen Idec Inc	2,400	USD	208,245	0.52%	(385)
Britvic Plc	(35,339)	GBP	(158,148)	(0.40%)	(18,134)
BTG Plc	(41,722)	GBP	(174,245)	(0.44%)	(15,543)
Canadian Pacific Railway Ltd	(3,700)	CAD	(208,559)	(0.52%)	(13,786)
Carnival Corp	(3,600)	USD	(80,378)	(0.20%)	(1,308)
Cavium Inc	(15,400)	USD	(419,446)	(1.05%)	(52,657)
CenturyLink Inc	(3,700)	USD	(111,207)	(0.28%)	(9,602)
Chemring Group Plc	(8,587)	GBP	(44,768)	(0.11%)	(353)
Chiyoda Corp	(21,000)	JPY	(202,113)	(0.51%)	(43,111)
Chugai Pharmaceutical Co Ltd	(3,400)	JPY	(41,843)	(0.11%)	(4,263)
Chugoku Bank Ltd	(7,000)	JPY	(70,026)	(0.18%)	(1,773)
Cisco Systems Inc	22,200	USD	333,663	0.84%	(1,378)
Close Brothers Group Plc	(5,579)	GBP	(48,796)	(0.12%)	(2,257)
COMSYS Holdings Corp	(39,100)	JPY	(319,352)	(0.80%)	(26,367)
Concho Resources Inc	(3,000)	USD	(244,450)	(0.61%)	(20,002)
Concur Technologies Inc	(1,500)	USD	(66,558)	(0.17%)	(10,886)
Cosmo Oil Co Ltd	(108,000)	JPY	(236,258)	(0.59%)	(28,111)
CVR Energy Inc	3,700	USD	76,253	0.19%	(617)
CyberAgent Inc	(42)	JPY	(90,499)	(0.23%)	(2,760)
Daiwa Securities Group Inc	(29,000)	JPY	(90,398)	(0.23%)	(27,525)
Darden Restaurants Inc	(4,100)	USD	(155,711)	(0.39%)	(19,216)
DreamWorks Animation SKG Inc	(2,600)	USD	(37,985)	(0.10%)	(4,904)

Notes to the Financial Statements (continued)

11. Equity Swaps (continued)

Underlying equities	Quantity of underlying shares	Currency	Commitment in Local Ccy	Commitment as % of NAV of the sub-fund	Unrealised Gain/(Loss) in sub-fund Base Ccy EUR
Invesco Global Absolute Return Fund (continued)					
Edwards Lifesciences Corp	(8,200)	USD	(447,476)	(1.12%)	(4,682)
Eli Lilly & Co	1,245	USD	36,484	0.09%	(613)
Entergy Corp	2,000	USD	99,537	0.25%	(1,656)
Equinix Inc	(1,735)	USD	(179,524)	(0.45%)	(33,676)
Etablissements Maurel et Prom	(7,730)	EUR	(111,022)	(0.28%)	(12,079)
FANUC Corp	(600)	JPY	(81,805)	(0.21%)	(18,506)
Fidelity National Information Services Inc	(15,600)	USD	(365,363)	(0.92%)	(34,677)
Fletcher Building Ltd	(54,909)	NZD	(225,948)	(0.57%)	(4,943)
FLIR Systems Inc	(10,900)	USD	(214,907)	(0.54%)	(7,232)
Galp Energia SGPS SA	(9,497)	EUR	(123,865)	(0.31%)	(10,281)
Green Mountain Coffee Roasters Inc	(1,200)	USD	(58,856)	(0.15%)	(13,844)
Hess Corp	(1,700)	USD	(83,304)	(0.21%)	(11,083)
Hexagon AB	(7,572)	SEK	(114,880)	(0.29%)	(15,572)
Hitachi Chemical Co Ltd	(2,300)	JPY	(31,891)	(0.08%)	(3,882)
Hospira Inc	(13,000)	USD	(351,950)	(0.88%)	(42,628)
Hudson City Bancorp Inc	(9,800)	USD	(51,285)	(0.13%)	(1,279)
Humana Inc	1,100	USD	72,493	0.18%	(5,844)
Iberiabank Corp	(1,700)	USD	(67,826)	(0.17%)	(624)
IMMOFINANZ AG	(47,285)	EUR	(126,818)	(0.32%)	(17,921)
International Power Plc	(23,141)	GBP	(95,217)	(0.24%)	(4,281)
Jean Coutu Group PJC Inc	13,500	CAD	125,734	0.32%	(7,983)
JS Group Corp	(11,500)	JPY	(180,780)	(0.45%)	(7,071)
Just Energy Group Inc	(16,000)	CAD	(152,028)	(0.38%)	(10,450)
JX Holdings Inc	(17,400)	JPY	(82,083)	(0.21%)	(10,177)
Kao Corp	13,300	JPY	255,579	0.64%	(1,154)
Keikyu Corp	(31,000)	JPY	(207,316)	(0.52%)	(8,296)
Keyence Corp	(900)	JPY	(177,277)	(0.45%)	(27,111)
Kinder Morgan Management LLC	(6,292)	USD	(374,387)	(0.94%)	(18,584)
Kloekner & Co SE	(11,879)	EUR	(140,677)	(0.35%)	(149)
Komatsu Ltd	(2,700)	JPY	(60,463)	(0.15%)	(11,688)
Lennox International Inc	(7,100)	USD	(204,683)	(0.51%)	(3,315)
Li & Fung Ltd	(30,000)	HKD	(51,423)	(0.13%)	(6,006)
Logica Plc	(63,283)	GBP	(65,857)	(0.17%)	(10,089)
Magellan Health Services Inc	900	USD	32,614	0.08%	(747)
Markel Corp	(100)	USD	(30,455)	(0.08%)	(787)
Mazda Motor Corp	(110,000)	JPY	(136,851)	(0.34%)	(10,302)
MEG Energy Corp	(1,100)	CAD	(36,391)	(0.09%)	(2,964)
Metro Inc	2,100	CAD	80,170	0.20%	(2,343)
MSCI Inc	(7,500)	USD	(196,577)	(0.49%)	(16,179)
National Instruments Corp	(22,400)	USD	(448,892)	(1.13%)	(12,405)
Netflix Inc	(1,000)	USD	(84,314)	(0.21%)	(14,311)
New York Community Bancorp Inc	(11,300)	USD	(110,073)	(0.28%)	(1,023)
Nippon Paint Co Ltd	(32,000)	JPY	(188,400)	(0.47%)	(27,503)
Noble Corp	(9,100)	USD	(270,057)	(0.68%)	(26,251)
Noble Group Ltd	(39,000)	SGD	(33,174)	(0.08%)	(7,445)
Obayashi Corp	(59,000)	JPY	(199,740)	(0.50%)	(3,880)
Olam International Ltd	(30,000)	SGD	(42,605)	(0.11%)	(1,985)
Old Republic International Corp	(58,300)	USD	(465,984)	(1.17%)	(67,985)
Orkla ASA	(41,529)	NOK	(259,571)	(0.65%)	(9,490)
Panalpina Welttransport Holding AG	(1,320)	CHF	(119,594)	(0.30%)	(10,073)
Pernod-Ricard SA	(921)	EUR	(71,451)	(0.18%)	(3,352)
Petrominerales Ltd	1,700	CAD	22,695	0.06%	(465)
Rackspace Hosting Inc	(1,300)	USD	(51,016)	(0.13%)	(9,672)
Randgold Resources Ltd	(848)	GBP	(74,672)	(0.19%)	(2,097)
Renault SA	(2,821)	EUR	(112,544)	(0.28%)	(25,460)
Rock-Tenn Co	(1,400)	USD	(72,108)	(0.18%)	(2,035)
Rowan Cos Inc	(7,400)	USD	(199,405)	(0.50%)	(17,874)
Royal Caribbean Cruises Ltd	(6,600)	USD	(137,663)	(0.35%)	(5,703)
Saab AB	12,149	SEK	185,702	0.47%	(12,167)
Salesforce.com Inc	(1,000)	USD	(106,660)	(0.27%)	(30,357)
Sapient Corp	(9,600)	USD	(89,943)	(0.23%)	(56)
SBA Communications Corp	(900)	USD	(31,877)	(0.08%)	(2,086)
Seadrill Ltd	(5,189)	NOK	(161,608)	(0.41%)	(13,934)
Sega Sammy Holdings Inc	22,900	JPY	326,203	0.82%	(30,417)
ShawCor Ltd	(10,200)	CAD	(244,174)	(0.61%)	(25,855)
Singapore Technologies Engineering Ltd	(38,000)	SGD	(71,804)	(0.18%)	(9,176)
Skyworks Solutions Inc	(6,800)	USD	(136,018)	(0.34%)	(44,575)

Notes to the Financial Statements (continued)

11. Equity Swaps (continued)

Underlying equities	Quantity of underlying shares	Currency	Commitment in Local Ccy	Commitment as % of NAV of the sub-fund	Unrealised Gain/(Loss) in sub-fund Base Ccy EUR
Invesco Global Absolute Return Fund (continued)					
Sonova Holding AG	(736)	CHF	(61,889)	(0.16%)	(4,327)
Spirit Aerosystems Holdings Inc	(5,200)	USD	(92,023)	(0.23%)	(5,184)
STERIS Corp	(1,500)	USD	(35,655)	(0.09%)	(3,537)
Subsea 7 SA	(2,794)	NOK	(50,612)	(0.13%)	(5,709)
Suedzucker AG	2,676	EUR	58,350	0.15%	(2,703)
Sumitomo Chemical Co Ltd	(90,000)	JPY	(293,450)	(0.74%)	(66,682)
Sysmex Corp	(1,500)	JPY	(40,542)	(0.10%)	(7,293)
Tecnicas Reunidas SA	(2,998)	EUR	(91,154)	(0.23%)	(5,621)
TeliaSonera AB	(48,782)	SEK	(269,820)	(0.68%)	(17,627)
THK Co Ltd	(3,100)	JPY	(49,306)	(0.12%)	(6,443)
Thomson Reuters Corp	(13,900)	CAD	(299,755)	(0.75%)	(6,141)
Tidewater Inc	(3,300)	USD	(148,305)	(0.37%)	(24,148)
Tokyo Tatemono Co Ltd	(75,000)	JPY	(229,626)	(0.58%)	(58,769)
Toyota Motor Corp	(7,500)	JPY	(232,401)	(0.58%)	(24,945)
UBM Plc	(9,019)	GBP	(62,893)	(0.16%)	(7,861)
UIL Holdings Corp	(4,800)	USD	(126,095)	(0.32%)	(4,181)
Unicharm Corp	(11,100)	JPY	(431,482)	(1.08%)	(33,040)
United Natural Foods Inc	(5,800)	USD	(195,811)	(0.49%)	(15,818)
Urban Outfitters Inc	(3,400)	USD	(73,813)	(0.19%)	(11,401)
Valassis Communications Inc	(3,800)	USD	(71,614)	(0.18%)	(15,310)
Verbund AG	(1,315)	EUR	(27,937)	(0.07%)	(1,072)
Vertex Pharmaceuticals Inc	(4,300)	USD	(122,380)	(0.31%)	(5,683)
Watsco Inc	(4,000)	USD	(213,639)	(0.54%)	(11,653)
WellPoint Inc	500	USD	24,371	0.06%	(2,758)
Western Digital Corp	5,600	USD	164,148	0.41%	(1,449)
Whirlpool Corp	(2,500)	USD	(141,660)	(0.36%)	(49,939)
Wilmar International Ltd	(54,000)	SGD	(164,842)	(0.41%)	(1,449)
WMS Industries Inc	(12,800)	USD	(215,139)	(0.54%)	(18,438)
Yakult Honsha Co Ltd	(1,700)	JPY	(39,500)	(0.10%)	(1,700)
Yaskawa Electric Corp	(38,000)	JPY	(274,340)	(0.69%)	(62,885)
YIT OYJ	(9,082)	EUR	(149,490)	(0.38%)	(30,243)
Total unrealised loss on equity swaps					(2,025,914)
Total net unrealised gain on equity swaps					425,590

12. Swing Pricing Policy

Securities are valued as outlined in note 2(b). However, in order to mitigate the effects of dilution, the Fund has implemented a policy of "Swing Pricing" as from December 18, 2007.

In the best interest of Shareholders, the Directors may allow for the net asset value to be adjusted, using bid or ask market quotation rather than mid, depending on the net share activity arising from subscriptions, redemptions or switching in a sub-fund for a given business day.

The sub-funds operate partial swing only. That is the sub-funds will not swing to either a bid or ask price basis daily, but only when a pre determined level of shareholder activity is exceeded. High redemption level triggers a swing to a bid price basis, whereas high subscription level triggers a swing to ask price basis. The Directors have the ability to place a sub-fund on constant swing depending on the recent trends in a sub-fund.

Notes to the Financial Statements (continued)

12. Swing Pricing Policy (continued)

The reconciliation on 29 February 2012 of MID to BID/ASK pricing is as follows:

	A Dist	Accum A	Accum A Hedg	Accum A Hedg (EUR)	A Accum (HKD)	Accum C Hedg (JPY)	C Accum	C Hedg (USD)	C Hedg (EUR)	C Accum Hedg (GBP)	E Accum	I Accum	R Accum
BID Pricing													
Invesco Euro Inflation-Linked Bond Fund													
Mid Valuation	-	14.77	-	-	-	-	15.28	-	-	-	14.53	15.10	10.16
Bid Valuation	-	14.72	-	-	-	-	15.22	-	-	-	14.47	15.04	10.13
Invesco Capital Shield 90 (EUR) Fund													
Mid Valuation	-	11.59	-	-	-	-	12.04	-	-	-	11.09	12.12	-
Bid Valuation	-	11.58	-	-	-	-	12.02	-	-	-	11.08	12.10	-
Invesco Asia Infrastructure Fund													
Mid Valuation	14.12	14.57	-	10.37	90.20	-	15.09	-	10.95	-	10.39	-	8.90
Bid Valuation	14.04	14.49	-	10.32	89.72	-	15.01	-	10.89	-	10.34	-	8.85
Invesco Asia Consumer Demand Fund													
Mid Valuation	11.80	12.03	-	8.63	89.40	-	12.32	-	8.94	-	8.70	-	9.21
Bid Valuation	11.74	11.96	-	8.59	88.93	-	12.26	-	8.89	-	8.65	-	9.16
Invesco Absolute Return Bond Fund													
Mid Valuation	-	2.80	-	-	-	-	2.92	-	-	2.42	2.75	2.93	-
Bid Valuation	-	2.80	-	-	-	-	2.92	-	-	2.41	2.75	2.92	-
ASK Pricing													
Invesco Global Bond Fund													
Mid Valuation	5.57	8.15	-	-	-	-	8.75	-	-	-	5.85	-	-
Ask Valuation	5.58	8.16	-	-	-	-	8.77	-	-	-	5.86	-	-
Invesco Global Absolute Return Fund													
Mid Valuation	-	11.04	-	-	-	1248.48	11.37	15.05	-	-	10.81	-	-
Ask Valuation	-	11.05	-	-	-	1249.48	11.37	15.06	-	-	10.82	-	-
Invesco Balanced-Risk Allocation Fund													
Mid Valuation	14.09	14.08	18.60	-	-	-	14.29	18.90	-	12.56	13.90	-	11.62
Ask Valuation	14.10	14.10	18.62	-	-	-	14.31	18.92	-	12.57	13.92	-	11.63
Invesco Emerging Market Quantitative Equity Fund													
Mid Valuation	-	11.97	-	9.44	-	-	12.09	-	9.53	8.02	8.83	9.14	-
Ask Valuation	-	12.02	-	9.48	-	-	12.14	-	9.57	8.06	8.87	9.18	-

13. Changes in Investments

A list, specifying for each investment the total purchases and sales which occurred during the year under review, may be obtained, upon request and free of charge, at the Registered Office and the Hong Kong Representative Office of the Fund.

14. Stock Lending

The Fund entered into a stock lending agreement with State Street in December 2007.

Below are the sub-funds which had securities on loan at 29 February 2012.

Subs- funds	Total Market Value of Securities on loan at 29/2/2012 USD	Cash and Letters of Credit held as collateral in respect of these Securities USD
Invesco Nippon Small/Mid Cap Equity Fund	1,386,508	1,467,685
Invesco European Growth Equity Fund	981,654	1,034,668
Invesco Pan European Structured Equity Fund	14,967,903	15,786,865
Invesco Global Structured Equity Fund	835,008	883,424

Security lending income is recorded under "Other Income" in the Statement of Operations and Changes in Net Assets.

Notes to the Financial Statements (continued)

15. Soft Commissions & Related Party Transactions

Certain subsidiaries of Invesco Ltd. ("the Group") consistent with obtaining the best net result, including best execution, may enter into agreements with counterparties whereby those counterparties may make payments for investment services provided to the Group.

Investment services are used by the Group to improve or add to the services provided to its clients. Although each and every service may not be used to service each and every account managed by the Group, the Group considers that those investment services received are, in the aggregate, of significant assistance in fulfilling its investment responsibilities and are of demonstrable benefit to all clients. Only services that assist in the provision of investment services to the Group's clients will be paid for by counterparties.

Allowable investment services include services that provide assistance to the Group in its investment performance. Those services include, but are not necessarily limited to, furnishing analysis, research and advisory services including economic factors and trends, portfolio valuation and analysis, performance measurement, market prices services and the use of specialised computer software and hardware or other information facilities.

The Group will ensure adherence to its investment decision making responsibilities to its clients in accordance with the laws of the countries that have jurisdiction over its clients or business. This may vary in application with respect to the appropriateness of those investment services provided.

The Group selects counterparties to execute transactions on the basis that transactions will only be executed provided the placing of orders will not operate against the best interest of the Group's clients and that the multiple is at a level which is generally accepted market practice. The Group will endeavour to obtain best execution on all transactions for all clients.

The Group will endeavour to maintain the highest possible regulatory standards worldwide.

16. Transaction Costs

Transaction fees incurred by the Fund relating to purchase or sale of transferable securities money market instruments, derivatives or other eligible assets are mainly composed of custodian fees, commission/broker fees. Transaction fees are included in the transaction price used to calculate the realised and unrealised gain/(loss) on securities.

For the period from 1 March 2011 until 29 February 2012, these transactions costs amount to:

Fund	Ccy	Transaction Fees
Invesco Global Structured Equity Fund	USD	23,526
Invesco Emerging Market Quantitative Equity Fund	USD	32,507
Invesco Global Smaller Companies Equity Fund	USD	78,763
Invesco Global Equity Income Fund	USD	127,012
Invesco Latin American Equity Fund	USD	18,500
Invesco US Structured Equity Fund	USD	242,902
Invesco US Value Equity Fund	USD	47,321
Invesco Pan European Structured Equity Fund	EUR	182,922
Invesco Pan European Equity Fund	EUR	1,094,073
Invesco Pan European Small Cap Equity Fund	EUR	477,749
Invesco European Growth Equity Fund	EUR	67,550
Invesco Pan European Equity Income Fund	EUR	19,581
Invesco Emerging Europe Equity Fund	USD	204,674
Invesco Pan European Focus Equity Fund	EUR	2,068
Invesco Nippon Small/Mid Cap Equity Fund	JPY	8,945,203
Invesco Nippon Select Equity Fund	JPY	3,961,191
Invesco Japanese Equity Advantage Fund	JPY	2,177,246
Invesco Japanese Value Equity Fund	JPY	7,649,400
Invesco Asia Opportunities Equity Fund	USD	979,070
Invesco Greater China Equity Fund	USD	2,261,341
Invesco Asia Infrastructure Fund	USD	4,933,215
Invesco India Equity Fund	USD	22,154
Invesco Asia Consumer Demand Fund	USD	3,123,654
Invesco China Focus Equity Fund	USD	7,335
Invesco Global Leisure Fund	USD	59,280
Invesco Energy Fund	USD	557,070
Invesco Asia Pacific Real Estate Securities Fund	USD	19,772
Invesco Global Income Real Estate Securities Fund	USD	23,795
Invesco Gold & Precious Metals Fund	USD	62,097
Invesco USD Reserve Fund	USD	1,285
Invesco Euro Reserve Fund	EUR	2,810
Invesco Global Bond Fund	USD	3,496
Invesco European Bond Fund	EUR	7,487
Invesco Absolute Return Bond Fund	EUR	5,940
Invesco Euro Inflation-Linked Bond Fund	EUR	2,740
Invesco Euro Corporate Bond Fund	EUR	55,435
Invesco UK Investment Grade Bond Fund	GBP	4,918
Invesco Emerging Local Currencies Debt Fund	USD	5,767
Invesco Global Investment Grade Corporate Bond Fund	USD	8,296
Invesco Global Unconstrained Bond Fund	GBP	1,335
Invesco Global Total Return (EUR) Bond Fund	EUR	2,076
Invesco Emerging Market Corporate Bond Fund	USD	5,601

Notes to the Financial Statements (continued)

16. Transaction Costs (continued)

Fund	Ccy	Transaction Fees
Invesco Euro Short Term Bond Fund	EUR	3,620
Invesco Asian Bond Fund	USD	-
Invesco Capital Shield 90 (EUR) Fund	EUR	30,795
Invesco Asia Balanced Fund	USD	1,018,592
Invesco Pan European High Income Fund	EUR	15,795
Invesco Global Absolute Return Fund	EUR	3,607
Invesco Balanced-Risk Allocation Fund	EUR	118,015

For the year ended 29 February 2012, the Fund did not pay transaction fees/broker fees/commissions on bond transactions. In accordance with bonds market practice, a "bid-offer" spread is applied on the transaction prices. According to this principle, the sale price applied by the broker is not the same as the purchase price, the difference corresponding to the remuneration of the broker.

17. Subsequent Events

In March 2012 the Indian Union budget for 2012-2013 was published which is now enacted. The Law announces measures for the introduction of General Anti Avoidance Rules. The rules are due to be effective from the tax year 2013/14. The guidelines for these rules are yet to be published but these measures could result in the denial of benefits from the India-Mauritius double tax treaty to the Invesco India Fund in the future.



Audit Report

To the Shareholders of
Invesco Funds

We have audited the accompanying financial statements of Invesco Funds and of each of its sub-funds, which comprise the statement of net assets and the statement of investments as at 29 February 2012 and the statement of operations and changes in net assets for the year then ended, and a summary of significant accounting policies and other explanatory notes to the financial statements.

Responsibility of the Board of Directors of the SICAV for the financial statements

The Board of Directors of the SICAV is responsible for the preparation and fair presentation of these financial statements in accordance with Luxembourg legal and regulatory requirements relating to the preparation of the financial statements and for such internal control as the Board of Directors of the SICAV determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Responsibility of the "Réviseur d'entreprises agréé"

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with International Standards on Auditing as adopted for Luxembourg by the "Commission de Surveillance du Secteur Financier". Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the judgment of the "Réviseur d'entreprises agréé", including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the "Réviseur d'entreprises agréé" considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors of the SICAV, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements give a true and fair view of the financial position of Invesco Funds and of each of its sub-funds as of 29 February 2012, and of the results of their operations and changes in their net assets for the year then ended in accordance with Luxembourg legal and regulatory requirements relating to the preparation of the financial statements.

Other matters

Supplementary information included in the annual report has been reviewed in the context of our mandate but has not been subject to specific audit procedures carried out in accordance with the standards described above. Consequently, we express no opinion on such information. However, we have no observation to make concerning such information in the context of the financial statements taken as a whole.

PricewaterhouseCoopers S.à r.l.
Represented by

Luxembourg, 20 June 2012

Anne Laurent

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Other Information

UK Reporting Regime

The following sub-funds have applied and received initial approval from HM Revenue & Customs for the purposes of UK taxation.

Funds	Classes
Invesco US Structured Equity Fund	A & C
Invesco Pan European Structured Equity Fund	A-Dist AD & C
Invesco Pan European Equity Fund	A-Dist, A (USD) & C-Dist
Invesco Pan European Small Cap Equity Fund	A-USD, Dist-AD & C
Invesco European Growth Equity Fund	A & C
Invesco Emerging Europe Equity Fund	A & C
Invesco Nippon Small/Mid Cap Equity Fund	A & C
Invesco Greater China Equity Fund	A & C
Invesco Asia Infrastructure Fund	A Dist & C (Acc-USD)
Invesco Asia Opportunities Equity Fund	A & C
Invesco Asia Consumer Demand Fund	A-Dist & C (USD)
Invesco Energy Fund	A-Dist AD & C
Invesco Emerging Market Quantitative Equity Fund	A & C
Invesco Gold & Precious Metals Fund	A & C
Invesco USD Reserve Fund	A & C
Invesco Euro Reserve Fund	A-Dist AD & C
Invesco Global Bond Fund	A-Dist SD
Invesco Absolute Return Bond Fund	A & C (GBP Hdg)
Invesco Euro Corporate Bond Fund	A-Dist MD,A & C
Invesco Euro Inflation-Linked Bond Fund	A & C
Invesco Emerging Local Currencies Debt Fund	A-Dist MD & C
Invesco Global Total Return (EUR) Bond Fund	A & C
Invesco Global Unconstrained Bond Fund	C (GBP)
Invesco Capital Shield 90 (EUR) Fund	A & C
Invesco Balanced-Risk Allocation Fund	A-Dist & C (GBP Hdg)
Invesco Asia Balanced Fund	A-Dist & C-Dist
Invesco Balanced-Risk Allocation Fund	A-Dist
Invesco Asia Pacific Real Estate Securities Fund	A-Dist AD
Invesco Global Bond Fund	C Acc
Invesco Pan European Equity Income Fund	A Dis SD
Invesco Global Equity Income Fund	A Acc
Invesco Global Equity Income Fund	C Acc
Invesco Global Smaller Companies Equity Fund	A Dist SD
Invesco Global Smaller Companies Equity Fund	C Acc
Invesco Japanese Equity Advantage Fund	A Acc
Invesco Japanese Equity Advantage Fund	C Acc
Invesco Japanese Value Equity Fund	A Dist SD
Invesco Japanese Value Equity fund	C Dist AD
Invesco US Value Equity Fund	A Dist SD
Invesco US Value Equity Fund	C Dist SD

PEA Disclosure (Plan d'Épargne en Actions)

From the 1 March 2011 to 29 February 2012, the following sub-funds held the average percentage, as specified in the table, of their assets invested at any time in PEA eligible securities as defined by the Article L.221-31 of the Code Monétaire et Financier. This is required by sub-funds registered in France that meet the Equity Savings Plan (PEA) requirements. The maximum percentage investments during this period are also provided:

	Invesco Pan European Structured Equity Fund	Invesco Pan European Equity Income Fund	Invesco Pan European Small Cap Equity Fund	Invesco Pan European Equity Fund
Minimum %	80.24	78.54	81.72	86.66
Maximum %	96.96	85.24	90.03	90.81
Average %	93.61	83.14	86.74	88.71

Other Information (unaudited) (continued)

Calculation Methods of the Risk Exposure

Global exposure using VAR approach.

Fund Name	Period of Observation	Global Exposure									Leverage	
		Method Used to Calculate Global Exposure?	Method Used to Calculate VAR		Reference Portfolio for Using Relative VAR	VAR Limits Reached for last Financial Year			VAR Limits		Leverage Level Reached During the Financial Year	Leverage Calculation Method Used
		(Commitment, Absolute VAR, Relative VAR)	Type of Model (Historical simulation, Monte Carlo...)	Parameters (Confidence interval, holding period, observation period...)	Lowest	Highest	Average (based on daily data)	Regulatory Limits	Maximum Limits Defined	(Average levels as a percentage of NAV, calculated at least twice per month)		
Invesco India Equity Fund	1 Jul 2011 - 29 Feb 2012	Relative VaR	Historical Simulation	99% confidence level, 20 days, 2 years of risk factors	MSCI India 10/40	35.60%	48.20%	42.86%	100%	100%	0.00%	Sum of the notionals of the derivatives
Invesco Global Structured Equity Fund	1 Jul 2011 - 29 Feb 2012	Relative VaR	Historical Simulation	99% confidence level, 20 days, 2 years of risk factors	MSCI World Index	25.30%	32.19%	28.26%	100%	100%	68.12%	Sum of the notionals of the derivatives
Invesco UK Investment Grade Bond Fund	1 Jul 2011 - 6 Dec 2011	Absolute VaR	Historical Simulation	99% confidence level, 20 days, 2 years of risk factors	N/A	3.40%	4.28%	3.90%	20%	20%	51.28%	Sum of the notionals of the derivatives
Invesco UK Investment Grade Bond Fund	7 Dec 2011 - 29 Feb 2012	Relative VaR	Historical Simulation	99% confidence level, 20 days, 2 years of risk factors	ML Sterling Broad Market	54.80%	64.86%	61.16%	100%	100%	31.94%	Sum of the notionals of the derivatives
Invesco Euro Inflation Linked Bond Fund	1 Jul 2011 - 09 Feb 2012	Absolute VaR	Historical Simulation	99% confidence level, 20 days, 2 years of risk factors	N/A	3.51%	4.69%	4.12%	20%	20%	10.36%	Sum of the notionals of the derivatives
Invesco Euro Inflation Linked Bond Fund	10 Feb 2012 - 29 Feb 2012	Relative VaR	Historical Simulation	99% confidence level, 20 days, 2 years of risk factors	Barcap Euro Govt Inflation Linked All Maturities	35.22%	41.61%	38.13%	100%	100%	6.27%	Sum of the notionals of the derivatives
Invesco Energy Fund	1 Jul 2011 - 29 Feb 2012	Relative VaR	Historical Simulation	99% confidence level, 20 days, 2 years of risk factors	MSCI World Energy	54.08%	88.17%	74.97%	100%	100%	0.00%	Sum of the notionals of the derivatives
Invesco Absolute Return Bond Fund	1 Jul 2011 - 29 Feb 2012	Absolute VaR	Historical Simulation	99% confidence level, 20 days, 2 years of risk factors	N/A	0.44%	2.20%	1.44%	20%	20%	230.46%	Sum of the notionals of the derivatives
Invesco European Growth Equity Fund	1 Jul 2011 - 29 Feb 2012	Relative VaR	Historical Simulation	99% confidence level, 20 days, 2 years of risk factors	MSCI Europe Growth	39.43%	51.26%	47.45%	100%	100%	0.00%	Sum of the notionals of the derivatives
Invesco European Bond Fund	1 Jul 2011 - 29 Feb 2012	Absolute VaR	Historical Simulation	99% confidence level, 20 days, 2 years of risk factors	Barclays Capital Pan-Euro Aggregate	47.67%	63.74%	55.09%	100%	100%	25.30%	Sum of the notionals of the derivatives

Other Information (unaudited) (continued)

Calculation Methods of the Risk Exposure (continued)

Global exposure using VAR approach (continued).

Fund Name	Period of Observation	Global Exposure									Leverage	
		Method Used to Calculate Global Exposure?	Method Used to Calculate VAR		Reference Portfolio for Using Relative VAR	VAR Limits Reached for last Financial Year			VAR Limits		Leverage Level Reached During the Financial Year	Leverage Calculation Method Used
		(Commitment, Absolute VAR, Relative VAR)	Type of Model (Historical simulation, Monte Carlo...)	Parameters (Confidence interval, holding period, observation period...)	Lowest	Highest	Average (based on daily data)	Regulatory Limits	Maximum Limits Defined	(Average levels as a percentage of NAV, calculated at least twice per month)		
Invesco Euro Reserve Fund	1 Jul 2011 - 29 Feb 2012	Absolute VaR	Historical Simulation	99% confidence level, 20 days, 2 years of risk factors	N/A	0.00000%	0.01543%	0.00189%	20%	20%	0.00%	Sum of the notionals of the derivatives
Invesco Pan European Structured Equity Fund	1 Jul 2011 - 29 Feb 2012	Relative VaR	Historical Simulation	99% confidence level, 20 days, 2 years of risk factors	MSCI EMU	29.46%	35.99%	32.33%	100%	100%	3.67%	Sum of the notionals of the derivatives
Invesco Asia Infrastructure Fund	1 Jul 2011 - 29 Feb 2012	Relative VaR	Historical Simulation	99% confidence level, 20 days, 2 years of risk factors	MSCI AC Asia ex Japan	42.97%	49.84%	45.86%	100%	100%	0.00%	Sum of the notionals of the derivatives
Invesco Euro Corporate Bond Fund	1 Jul 2011 - 7 Dec 2011	Absolute VaR	Historical Simulation	99% confidence level, 20 days, 2 years of risk factors	N/A	2.25%	3.92%	3.30%	20%	20%	22.27%	Sum of the notionals of the derivatives
Invesco Euro Corporate Bond Fund	8 Dec 2011 - 29 Feb 2012	Relative VaR	Historical Simulation	99% confidence level, 20 days, 2 years of risk factors	70% Barclays Euro Corporate Index and 30% Euro High Yield Index	62.98%	79.54%	73.43%	100%	100%	21.64%	Sum of the notionals of the derivatives
Invesco Pan European High Income Fund	1 Jul 2011 - 29 Feb 2012	Absolute VaR	Historical Simulation	99% confidence level, 20 days, 2 years of risk factors	N/A	2.55%	5.77%	4.62%	20%	20%	33.78%	Sum of the notionals of the derivatives
Invesco Pan European High Income Fund	1 Jul 2011 - 29 Feb 2012	Relative VaR	Historical Simulation	99% confidence level, 20 days, 2 years of risk factors	MSCI Europe Index	36.54%	47.46%	43.80%	100%	100%	0.00%	Sum of the notionals of the derivatives
Invesco Asia Opportunities Equities Fund	1 Jul 2011 - 29 Feb 2012	Relative VaR	Historical Simulation	99% confidence level, 20 days, 2 years of risk factors	MSCI AC Asia ex Japan	39.69%	50.01%	45.84%	100%	100%	0.00%	Sum of the notionals of the derivatives
Invesco Greater China Equity Fund	1 Jul 2011 - 29 Feb 2012	Relative VaR	Historical Simulation	99% confidence level, 20 days, 2 years of risk factors	MSCI Golden Dragon	38.59%	55.17%	47.25%	100%	100%	0.13%	Sum of the notionals of the derivatives
Invesco USD Reserve Fund	1 Jul 2011 - 29 Feb 2012	Absolute VaR	Historical Simulation	99% confidence level, 20 days, 2 years of risk factors	N/A	0.0130%	0.2690%	0.0453%	20%	20%	0.00%	Sum of the notionals of the derivatives

Other Information (unaudited) (continued)

Calculation Methods of the Risk Exposure (continued)

Global exposure using VAR approach (continued).

Fund Name	Period of Observation	Global Exposure									Leverage	
		Method Used to Calculate Global Exposure?	Method Used to Calculate VAR		Reference Portfolio for Using Relative VAR	VAR Limits Reached for last Financial Year			VAR Limits		Leverage Level Reached During the Financial Year	Leverage Calculation Method Used
		(Commitment, Absolute VAR, Relative VAR)	Type of Model (Historical simulation, Monte Carlo...)	Parameters (Confidence interval, holding period, observation period...)	Lowest	Highest	Average (based on daily data)	Regulatory Limits	Maximum Limits Defined	(Average levels as a percentage of NAV, calculated at least twice per month)		
Invesco Emerging Local Currencies Debt Fund	1 Jul 2011 - 29 Feb 2012	Relative VaR	Historical Simulation	99% confidence level, 20 days, 2 years of risk factors	JPM GBI-EM GL Diversified Composite	43.19%	51.85%	46.28%	100%	100%	22.11%	Sum of the notionals of the derivatives
Invesco Emerging Europe Equity Fund	1 Jul 2011 - 29 Feb 2012	Relative VaR	Historical Simulation	99% confidence level, 20 days, 2 years of risk factors	MSCI EM Eastern Europe Index	40.09%	50.42%	45.82%	100%	100%	0.00%	Sum of the notionals of the derivatives
Invesco Pan European Small Cap Equity Fund	1 Jul 2011 - 29 Feb 2012	Relative VaR	Historical Simulation	99% confidence level, 20 days, 2 years of risk factors	HSBC Smaller European Cos	35.32%	47.87%	42.80%	100%	100%	0.04%	Sum of the notionals of the derivatives
Invesco Pan European Equity Fund	1 Jul 2011 - 29 Feb 2012	Relative VaR	Historical Simulation	99% confidence level, 20 days, 2 years of risk factors	MSCI Europe Index	46.14%	53.18%	50.76%	100%	100%	0.00%	Sum of the notionals of the derivatives
Invesco Global Bond Fund	1 Jul 2011 - 23 Nov 2011	Absolute VaR	Historical Simulation	99% confidence level, 20 days, 2 years of risk factors	N/A	2.23%	3.72%	3.03%	20%	20%	59.11%	Sum of the notionals of the derivatives
Invesco Global Bond Fund	24 Nov 2011 - 29 Feb 2012	Relative VaR	Historical Simulation	99% confidence level, 20 days, 2 years of risk factors	JPM Global Govt Bond	26.70%	37.60%	31.78%	100%	100%	53.43%	Sum of the notionals of the derivatives
Invesco Global Leisure Fund	1 Jul 2011 - 6 Jul 2011	Absolute VaR	Historical Simulation	99% confidence level, 20 days, 2 years of risk factors	N/A	15.72%	16.15%	15.84%	20%	20%	0.00%	Sum of the notionals of the derivatives
Invesco Global Leisure Fund	7 Jul 2011 - 29 Feb 2012	Relative VaR	Historical Simulation	99% confidence level, 20 days, 2 years of risk factors	MSCI World Cons Discretionary	54.14%	67.15%	62.11%	100%	100%	0.00%	Sum of the notionals of the derivatives
Invesco Nippon Small/Mid Cap Equity Fund	1 Jul 2011 - 29 Feb 2012	Relative VaR	Historical Simulation	99% confidence level, 20 days, 2 years of risk factors	Russell Nomura Small Cap	55.44%	61.41%	58.32%	100%	100%	0.00%	Sum of the notionals of the derivatives
Invesco Nippon Select Equity Fund	1 Jul 2011 - 4 Nov 2011	Relative VaR	Historical Simulation	99% confidence level, 20 days, 2 years of risk factors	MSCI Japan	43.78%	47.79%	45.43%	100%	100%	0.00%	Sum of the notionals of the derivatives

Other Information (unaudited) (continued)

Calculation Methods of the Risk Exposure (continued)

Global exposure using VAR approach (continued).

Fund Name	Period of Observation	Global Exposure									Leverage	
		Method Used to Calculate Global Exposure?	Method Used to Calculate VAR		Reference Portfolio for Using Relative VAR	VAR Limits Reached for last Financial Year			VAR Limits		Leverage Level Reached During the Financial Year	Leverage Calculation Method Used
		(Commitment, Absolute VAR, Relative VAR)	Type of Model (Historical simulation, Monte Carlo...)	Parameters (Confidence interval, holding period, observation period...)	Lowest	Highest	Average (based on daily data)	Regulatory Limits	Maximum Limits Defined	(Average levels as a percentage of NAV, calculated at least twice per month)		
Invesco Capital Shield 90 (EUR) Fund	1 Jul 2011 - 29 Feb 2012	Absolute VaR	Historical Simulation	99% confidence level, 20 days, 2 years of risk factors	N/A	1.62%	5.47%	3.09%	20%	20%	63.20%	Sum of the notionals of the derivatives
Invesco US Structured Equity Fund	1 Jul 2011 - 29 Feb 2012	Relative VaR	Historical Simulation	99% confidence level, 20 days, 2 years of risk factors	S&P 500 Index	45.98%	55.22%	51.57%	100%	100%	3.81%	Sum of the notionals of the derivatives
Invesco Asia Consumer Demand Fund	1 Jul 2011 - 29 Feb 2012	Relative VaR	Historical Simulation	99% confidence level, 20 days, 2 years of risk factors	MSCI AC Asia ex Japan	39.85%	50.19%	46.08%	100%	100%	0.25%	Sum of the notionals of the derivatives
Invesco Global Absolute Return Fund	1 Jul 2011 - 29 Feb 2012	Absolute VaR	Historical Simulation	99% confidence level, 20 days, 2 years of risk factors	N/A	1.43%	5.29%	2.84%	20%	20%	226.21%	Sum of the notionals of the derivatives
Invesco Global Income Real Estate Securities Fund	1 Jul 2011 - 13 Jul 2011	Absolute VaR	Historical Simulation	99% confidence level, 20 days, 2 years of risk factors	N/A	6.81%	6.94%	6.89%	20%	20%	0.00%	Sum of the notionals of the derivatives
Invesco Global Income Real Estate Securities Fund	14 Jul 2011 - 29 Feb 2012	Relative VaR	Historical Simulation	99% confidence level, 20 days, 2 years of risk factors	FTSE EPRA/NAREIT Developed Index	20.31%	25.30%	22.13%	100%	100%	0.00%	Sum of the notionals of the derivatives
Invesco Asia Balanced Fund	1 Jul 2011 - 10 Oct 2011	Absolute VaR	Historical Simulation	99% confidence level, 20 days, 2 years of risk factors	N/A	7.26%	8.45%	7.81%	20%	20%	0.00%	Sum of the notionals of the derivatives
Invesco Asia Balanced Fund	11 Oct 2011 - 29 Feb 2012	Relative VaR	Historical Simulation	99% confidence level, 20 days, 2 years of risk factors	50% HSBC ADB Index & 50% MSCI AC Pacific ex Japan	7.26%	8.45%	7.81%	100%	100%	0.00%	Sum of the notionals of the derivatives
Invesco Asia Pacific Real Estate Securities Fund	1 Jul 2011 - 14 Jul 2011	Absolute VaR	Historical Simulation	99% confidence level, 20 days, 2 years of risk factors	N/A	12.06%	12.76%	12.57%	20%	20%	0.00%	Sum of the notionals of the derivatives
Invesco Asia Pacific Real Estate Securities Fund	15 Jul 2011 - 29 Feb 2012	Relative VaR	Historical Simulation	99% confidence level, 20 days, 2 years of risk factors	FTSE EPRA/NAREIT Developed Asia Index	44.39%	55.47%	51.25%	100%	100%	0.00%	Sum of the notionals of the derivatives

Other Information (unaudited) (continued)

Calculation Methods of the Risk Exposure (continued)

Global exposure using VAR approach (continued).

Fund Name	Period of Observation	Global Exposure									Leverage	
		Method Used to Calculate Global Exposure?	Method Used to Calculate VAR		Reference Portfolio for Using Relative VAR	VAR Limits Reached for last Financial Year			VAR Limits		Leverage Level Reached During the Financial Year	Leverage Calculation Method Used
		(Commitment, Absolute VAR, Relative VAR)	Type of Model (Historical simulation, Monte Carlo...)	Parameters (Confidence interval, holding period, observation period...)	Lowest	Highest	Average (based on daily data)	Regulatory Limits	Maximum Limits Defined	(Average levels as a percentage of NAV, calculated at least twice per month)		
Invesco Balanced-Risk Allocation Fund	1 Jul 2011 - 29 Feb 2012	Relative VaR	Historical Simulation	99% confidence level, 20 days, 2 years of risk factors	60% MSCI World; 40% JPM GBI Global all Mats	31.12%	54.66%	42.91%	100%	100%	181.62%	Sum of the notionals of the derivatives
Invesco Global Investment Grade Corporate Bond Fund	1 Jul 2011 - 29 Feb 2012	Relative VaR	Historical Simulation	99% confidence level, 20 days, 2 years of risk factors	Barclays Global Corporate	35.49%	43.61%	39.71%	100%	100%	160.25%	Sum of the notionals of the derivatives
Invesco Global Unconstrained Bond Fund	1 Jul 2011 - 29 Feb 2012	Absolute VaR	Historical Simulation	99% confidence level, 20 days, 2 years of risk factors	N/A	3.76%	6.99%	5.39%	20%	20%	201.23%	Sum of the notionals of the derivatives
Invesco Emerging Market Quantitative Equity Fund	1 Jul 2011 - 17 Aug 2011	Absolute VaR	Historical Simulation	99% confidence level, 20 days, 2 years of risk factors	N/A	12.90%	14.06%	13.48%	20%	20%	6.86%	Sum of the notionals of the derivatives
Invesco Emerging Market Quantitative Equity Fund	18 Aug 2011 - 29 Feb 2012	Relative VaR	Historical Simulation	99% confidence level, 20 days, 2 years of risk factors	MSCI Emerging Markets	46.74%	55.83%	52.41%	100%	100%	5.41%	Sum of the notionals of the derivatives
Invesco Gold & Precious Metals Fund	1 Jul 2011 - 29 Feb 2012	Relative VaR	Historical Simulation	99% confidence level, 20 days, 2 years of risk factors	Philadelphia Gold & Silver Index	43.44%	55.77%	48.71%	100%	100%	0.26%	Sum of the notionals of the derivatives
Invesco Latin America Equity Fund	1 Jul 2011 - 29 Feb 2012	Relative VaR	Historical Simulation	99% confidence level, 20 days, 2 years of risk factors	MSCI EM Latin America	39.25%	49.08%	45.25%	100%	100%	0.16%	Sum of the notionals of the derivatives
Invesco Global Total Return (EUR) Bond Fund	1 Jul 2011 - 29 Feb 2012	Absolute VaR	Historical Simulation	99% confidence level, 20 days, 2 years of risk factors	N/A	2.02%	5.80%	4.00%	20%	20%	21.91%	Sum of the notionals of the derivatives
Invesco Euro Short Term Bond Fund *	1 Jul 2011 - 29 Feb 2012	Relative VaR	Historical Simulation	99% confidence level, 20 days, 2 years of risk factors	50% Euro Credit Corp 1-5 Yr, 10% Euro Securitized 1-3 Yr, 20% Euro Treasury 1-3 Yr, 20% Euro Government-Related 1-3 Yr	43.57%	119.39%	67.61%	100%	100%	85.70%	Sum of the notionals of the derivatives

Other Information (unaudited) (continued)

Calculation Methods of the Risk Exposure (continued)

Global exposure using VAR approach (continued).

Fund Name	Period of Observation	Global Exposure									Leverage	
		Method Used to Calculate Global Exposure?	Method Used to Calculate VAR		Reference Portfolio for Using Relative VAR	VAR Limits Reached for last Financial Year			VAR Limits		Leverage Level Reached During the Financial Year	Leverage Calculation Method Used
		(Commitment, Absolute VAR, Relative VAR)	Type of Model (Historical simulation, Monte Carlo...)	Parameters (Confidence interval, holding period, observation period...)	Lowest	Highest	Average (based on daily data)	Regulatory Limits	Maximum Limits Defined	(Average levels as a percentage of NAV, calculated at least twice per month)		
Invesco Emerging Market Corporate Bond Fund	1 Jul 2011 - 29 Feb 2012	Relative VaR	Historical Simulation	99% confidence level, 20 days, 2 years of risk factors	JPM CEMBI Broad Diversified	50.85%	71.95%	60.80%	100%	100%	0.63%	Sum of the notionals of the derivatives
Invesco Pan European Focus Equity Fund **	13 Oct 2011 - 29 Feb 2012	Relative VaR	Historical Simulation	99% confidence level, 20 days, 2 years of risk factors	MSCI Europe Index	39.66%	44.46%	41.18%	100%	100%	0.00%	Sum of the notionals of the derivatives
Invesco Asian Bond Fund	15 Dec 2011 - 29 Feb 2012	Relative VaR	Historical Simulation	99% confidence level, 20 days, 2 years of risk factors	HSBC Asia Local Bond Index	3.38%	12.98%	11.00%	100%	100%	1.65%	Sum of the notionals of the derivatives
Invesco China Focus Equity Fund	16 Dec 2011 - 29 Feb 2012	Relative VaR	Historical Simulation	99% confidence level, 20 days, 2 years of risk factors	MSCI China 10/40 Index	11.89%	42.30%	37.32%	100%	100%	0.00%	Sum of the notionals of the derivatives
Invesco Japanese Equity Advantage Fund	1 Jul 2011 - 29 Feb 2012	Relative VaR	Historical Simulation	99% confidence level, 20 days, 2 years of risk factors	Japan TOPIX Index	41.50%	44.19%	43.08%	100%	100%	0.00%	Sum of the notionals of the derivatives
Invesco Japanese Value Equity Fund	1 Jul 2011 - 29 Feb 2012	Relative VaR	Historical Simulation	99% confidence level, 20 days, 2 years of risk factors	Japan TOPIX Index	51.54%	53.84%	53.04%	100%	100%	0.00%	Sum of the notionals of the derivatives
Invesco US Value Equity Fund	1 Jul 2011 - 29 Feb 2012	Relative VaR	Historical Simulation	99% confidence level, 20 days, 2 years of risk factors	S&P 500 Index	42.40%	55.86%	52.28%	100%	100%	0.00%	Sum of the notionals of the derivatives
Invesco Global Equity Income Fund	1 Jul 2011 - 29 Feb 2012	Relative VaR	Historical Simulation	99% confidence level, 20 days, 2 years of risk factors	MSCI World Index	39.74%	43.62%	41.52%	100%	100%	11.01%	Sum of the notionals of the derivatives
Invesco Global Smaller Companies Equity Fund	1 Jul 2011 - 29 Feb 2012	Relative VaR	Historical Simulation	99% confidence level, 20 days, 2 years of risk factors	MSCI World Small Cap Index	42.49%	50.42%	48.04%	100%	100%	19.11%	Sum of the notionals of the derivatives

*The Invesco Euro Short Term Bond Fund went into breach on 31 August 2011. The breach was resolved on 6 September 2011.

**The Invesco Pan European Focus Equity Fund used the commitment approach until 13 October 2011.

Other Information (unaudited) (continued)

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