

## Supporting the SMEs

The Bank is offering a series of relief measures for our Business Banking clients. Please see below FAQ for more details.

### Principal Moratorium under Business Instalment Loan

1	<p>What is Principal Moratorium under Business Instalment Loan?</p> <p>Principal Moratorium is offered to the Bank's existing business clients of Business Instalment Loan, SME Financing Guarantee Scheme or SME Loan Guarantee Scheme until 3 September 2020. We are offering a Principal Moratorium period of maximum 6 months which is renewable with a maximum of 12 months in total subject to approval. During the Principal Moratorium period, clients are required to pay loan interest only according to the new repayment schedule and repayment of loan principal will be deferred.</p>
2	<p>What is the eligibility to apply for Principal Moratorium?</p> <p>Client must have a Business Instalment Loan, SME Financing Guarantee Scheme or SME Loan Guarantee Scheme maintained with our Bank which should have been drawn for more than 6 months and with at least 6 outstanding instalments. The loan account must be valid and without any overdue record in the last 12 months. For more details, please contact your Relationship Manager.</p>
3	<p>Any extra fee when applying for Principal Moratorium?</p> <p>There is no extra handling fee for Principal Moratorium application. However, due to the extension of loan tenor, overall interest will be increased. For the application related to SME Financing Guarantee Scheme, extra guarantee fee will be charged by HKMC Insurance Limited due to longer guarantee period. The extra guarantee fee will be calculated and deducted from the repayment account of the loan. For more details, please contact your Relationship Manager.</p>
4	<p>How can I apply for Principal Moratorium on my Business Instalment Loan?</p> <p>Clients are required to complete and sign a Business Instalment Loan Application Form (For applying Principal Moratorium only) and provide the latest 3 months' bank statements from 3 major banks. For more details, please contact your Relationship Manager.</p>

## 50% Subsidy for All Tenors on SFGS Guarantee Fee

1	<p>What is the eligibility for the 50% subsidy for all tenors on guarantee fee?</p> <p>To be eligible for the subsidy, client must fulfil all of the following requirements (the “Eligible Client”):</p> <ol style="list-style-type: none"> <li>Client must have successfully submitted the application to the HKMC Insurance Limited (the “HKMCI”) with Standard Chartered Bank (Hong Kong) Limited (the “Bank”) for SME Financing Guarantee Scheme (the “SFGS”) during the Promotion Period; and</li> <li>Client must submit the application on or before 30 June 2022 and drawdown the SFGS on or before 31 July 2022; and</li> <li>The SFGS is for a tenor of at least 12 months; and</li> <li>The account(s) of the SFGS must be valid with no overdue record during the first 6 months of the repayment period, as determined by the Bank.</li> </ol>										
2	<p>How can I apply 50% subsidy for all tenors on guarantee fee?</p> <p>Client is not required to lodge any application for this subsidy. The subsidy will be automatically credited to the Eligible Client’s repayment account of the SFGS within 9 to 12 months after the loan drawdown date. For details of Terms and Conditions, please refer to <a href="https://av.sc.com/hk/content/docs/BB_HKMCI-Maildrop_Factsheet_EngHi_2401.pdf">https://av.sc.com/hk/content/docs/BB_HKMCI-Maildrop_Factsheet_EngHi_2401.pdf</a></p>										
3	<p>Are there any terms &amp; conditions for 50% subsidy for all tenors on guarantee fee? When will I receive it? The amount of subsidy on guarantee fee will be credited to the Eligible Client’s repayment account of the SFGS. For example:</p> <table border="1" data-bbox="235 976 1372 1249"> <thead> <tr> <th>Drawdown Date</th> <th>Fulfilment Date</th> </tr> </thead> <tbody> <tr> <td>On or before 31 January 2020</td> <td>On or before 30 September 2020</td> </tr> <tr> <td>On or before 30 April 2020</td> <td>On or before 31 Dec 2020</td> </tr> <tr> <td>On or before 31 July 2020</td> <td>On or before 31 March 2021</td> </tr> <tr> <td>On or before 31 Oct 2020</td> <td>On or before 30 June 2021</td> </tr> </tbody> </table> <p>For the clients who drawdown the loan from 1 February 2020 to 31 July 2022, the amount of subsidy on guarantee fee will be credited to the Eligible Client’s repayment account of the SFGS within 9 to 12 months after the loan drawdown date. Details of Terms and Conditions, please refer to <a href="https://av.sc.com/hk/content/docs/BB_HKMCI-Maildrop_Factsheet_EngHi_2401.pdf">https://av.sc.com/hk/content/docs/BB_HKMCI-Maildrop_Factsheet_EngHi_2401.pdf</a></p>	Drawdown Date	Fulfilment Date	On or before 31 January 2020	On or before 30 September 2020	On or before 30 April 2020	On or before 31 Dec 2020	On or before 31 July 2020	On or before 31 March 2021	On or before 31 Oct 2020	On or before 30 June 2021
Drawdown Date	Fulfilment Date										
On or before 31 January 2020	On or before 30 September 2020										
On or before 30 April 2020	On or before 31 Dec 2020										
On or before 31 July 2020	On or before 31 March 2021										
On or before 31 Oct 2020	On or before 30 June 2021										
4	<p>How can I apply handling fee waiver for new application to the SME Financing Guarantee Scheme and SME Loan Guarantee Scheme?</p> <p>Client is not required to lodge any application for this handling fee waiver. Handling fee for the SME Financing Guarantee Scheme and SME Loan Guarantee Scheme is waived upon your drawdown effective from 10 Feb 2020.</p>										

Should you have any enquiries, please call Business Banking hotline at 2886 6988 or contact your Relationship Manager.

If there is any inconsistency or conflict between the English and the Chinese versions, the English version shall prevail.

Issued by Standard Chartered Bank (Hong Kong) Limited