



Press release

Standard Chartered provides green loan to Schroders Capital Real Estate and BentallGreenOak for their acquisition of industrial property at Cable TV Tower and One Midtown

First property in Hong Kong to participate in the EDGE green building certification developed by International Finance Corporation

30 June 2021, Hong Kong – Standard Chartered Bank (Hong Kong) Limited (“SCBHK”) today announced that it has provided a green loan to Schroders Capital Real Estate and BentallGreenOak for acquiring approximately 568,200 square feet of industrial space and 122 car parking spaces at Cable TV Tower and One Midtown in Tsuen Wan. This will be the first property in Hong Kong to participate in the EDGE green building certification launched by the International Finance Corporation (“IFC”), a member of the World Bank Group.

As the mandated lead arranger and bookrunner and the green loan coordinator for the transaction, SCBHK arranged and provided the funding for the joint-venture to acquire the property and is helping the client to participate in the EDGE green building certification for the premises. The EDGE (“Excellence in Design for Greater Efficiencies”), recognised by the World Green Building Council, is a green building certification developed by the IFC. To obtain the EDGE certification, a project must achieve 20% or more savings in energy, water and embodied energy in materials.

Helen Hui, Managing Director, Head, Client Coverage, Corporate, Commercial and Institutional Banking, Hong Kong, Standard Chartered, said: “Sustainability is a strategic priority of Standard Chartered. We are pleased to help our clients make investment not only in a property asset but more importantly in a greener future for the next generation. As Hong Kong transitions towards carbon neutrality by 2050, we are dedicated to providing a full suite of sustainable finance solutions to our clients, supporting them to achieve their sustainability goals, as well as promoting Hong Kong as a green finance hub in the region.”

Allan Lee, Head of Asia (ex-China) of Schroders Capital Real Estate, Asia Pacific, said: “Sustainability is integral to all stages of our real estate investment process for delivering positive impacts to the environment and society for the long-term. We will implement active asset

management and ESG initiatives on the asset post-acquisition and are pleased to be working with Standard Chartered on the green loan and EDGE certification to achieve our sustainability goals.”

Zachary McAfee, Managing Director of BentallGreenOak, said: “We will aim to break new ground for excellence in sustainable real estate in Hong Kong through our joint venture with Schroders and with green financing from Standard Chartered. Through this strategic collaboration and the pursuit of the EDGE certification, we can continue to reduce our environmental and carbon footprint in the built environment and demonstrate how smart, forward-looking real estate investing has a role to play in addressing the challenges of climate change.”

For more details about EDGE, please visit: edgebuildings.com/certify/

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Standard Chartered

We are a leading international banking group, with a presence in 59 of the world’s most dynamic markets and serving clients in a further 85. Our purpose is to drive commerce and prosperity through our unique diversity, and our heritage and values are expressed in our brand promise, here for good.

Standard Chartered PLC is listed on the London and Hong Kong Stock Exchanges.

The history of Standard Chartered in Hong Kong dates back to 1859. It is currently one of the Hong Kong SAR’s three note-issuing banks. Standard Chartered incorporated its Hong Kong business on 1 July 2004, and now operates as a licensed bank in Hong Kong under the name of Standard Chartered Bank (Hong Kong) Limited, a wholly owned subsidiary of Standard Chartered PLC.

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