



Business Banking

▶ Special 100% Loan Guarantee in support of SMEs ◀

Standard Chartered Business Banking fully supports the “SME Financing Guarantee Scheme – Special 100% Loan Guarantee” launched by HKMC Insurance Limited (HKMCI) to help SMEs cope with the challenges. Eligible clients can submit applications on or before 31 December 2021. Please register online now to enjoy priority processing.



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SME Financing Guarantee Scheme - Special 100% Loan Guarantee

Eligible enterprises	Local SMEs in all sectors including but not limited to retail outlets, travel agents, restaurants, cinemas, karaoke establishments and transport operators, etc. with valid Business Registration Certificate
Application requirements	<ul style="list-style-type: none"> • Business registration and operation in Hong Kong for at least 3 months as at the end of June 2020 • Suffered at least a 30% decline in sales turnover in any month since February 2020 compared with the monthly average of any quarter from 2019 to June 2020
Facility type	Instalment Loan
Maximum facility amount	Up to the total amount of employee wages and rents for eighteen months*, or HKD6 million, whichever is lower
Maximum repayment period	96 months (with an optional principal repayment holiday for up to 12 months for each request, and maximum 18 months in aggregate)
Loan interest rate	Annual interest rate at 2.5% below the Prime Lending Rate [^] (i.e. the current effective interest rate at 2.75% p.a.)
Application period	From now until 31 December 2021
More offers	<ul style="list-style-type: none"> • Full Guarantee Fee Waiver[#] • Full Handling Fee Waiver
Documents required	<ul style="list-style-type: none"> • Proof of business registration and operation in Hong Kong for at least 3 months as at the end of June 2020 • Proof of at least a 30% decline in sales turnover in any month since February 2020 compared with the monthly average of any quarter from 2019 to June 2020 • Proof of employee payroll and enterprise's rental payment record

Please also refer to the remarks below.

To borrow or not to borrow? Borrow only if you can repay!

Enquiry Hotline: (852) 2886 6988 (Mon-Fri: 9am to 6pm; Sat: 9am to 1pm)

Register at sc.com/hk/100SFGS now



* If proved an enterprise does not have either employee(s) or rented office(s), the calculation can be replaced by half of the maximum monthly net income from 2019 to June 2020.

[^] The Prime Lending Rate is currently at 5.25% p.a. as announced by The Hong Kong Mortgage Corporation Limited which is accessible at www.hkmc.com.hk.

[#] Clients of Special 100% Loan Guarantee are entitled to HKMCI's full guarantee fee waiver.

Remarks:

1. The SME Financing Guarantee Scheme – Special 100% Loan Guarantee (“**100% SFGS**”) is provided by HKMC Insurance Limited (“**HKMCI**”).
2. Personal guarantees are required from major shareholders in the case of limited companies and from partners in the case of partnerships.
3. Client must have successfully submitted the application to HKMCI with Standard Chartered Bank (Hong Kong) Limited (the “**Bank**”) on or before 31 December 2021 and drawn down the 100% SFGS before the designated deadline.
4. In addition to the terms and conditions of the 100% SFGS as specified and announced by HKMCI, client must also fulfil the terms and conditions as specified by the Bank from time to time. For details of the 100% SFGS, please visit relevant website or our website sc.com/hk/100SFGS or contact our Relationship Managers.
5. The Bank reserves the right to determine the acceptance of a loan application, the applicable facility amount and loan tenor by considering the client's credit records and other relevant factors. The application for the banking products and services under the 100% SFGS is subject to the relevant eligibility, application process and relevant terms and conditions. For further details, please refer to our Relationship Manager for assistance. In case of any disputes, the Bank's decision shall be final and binding.
6. If there is any inconsistency or conflict between the English and Chinese versions, the English version shall prevail.

Issued by Standard Chartered Bank (Hong Kong) Limited