

Standard Chartered Bank
(Hong Kong) Limited
渣打銀行(香港)有限公司

Consolidated
Financial
Statements
綜合財務報表

For the year ended
31 December 2015
截至二零一五年十二月三十一日止年度

Consolidated income statement
For the year ended 31 December 2015

(Expressed in millions of Hong Kong dollars)

	2015 HK\$'M	2014 HK\$'M
Interest income	16,103	18,899
Interest expense	<u>(4,724)</u>	<u>(5,169)</u>
Net interest income	<u>11,379</u>	<u>13,730</u>
Fee and commission income	9,759	10,434
Fee and commission expense	(382)	(520)
Net fee and commission income	9,377	9,914
Net trading income	1,143	1,023
Net gains from financial instruments designated at fair value through profit or loss	13	641
Net gains from disposal of available-for-sale securities	85	19
Other operating income	<u>4,845</u>	<u>3,121</u>
	<u>15,463</u>	<u>14,718</u>
Total operating income	26,842	28,448
Staff costs	(6,762)	(6,924)
Premises and equipment	(3,104)	(2,763)
Others	(5,069)	(5,156)
Operating expenses	<u>(14,935)</u>	<u>(14,843)</u>
Operating profit before impairment	11,907	13,605
Impairment charges on advances to banks and customers	(3,067)	(2,141)
Other impairment charges	<u>(763)</u>	<u>(911)</u>
Operating profit after impairment	8,077	10,553
Share of profit of associates	<u>1,388</u>	<u>1,412</u>
Profit before taxation	9,465	11,965
Taxation	<u>(975)</u>	<u>(1,560)</u>
Profit after taxation	<u>8,490</u>	<u>10,405</u>

Consolidated statement of financial position as at 31 December 2015

(Expressed in millions of Hong Kong dollars)

	2015 HK\$'M	2014 HK\$'M
Assets		
Cash and balances with banks, central banks and other financial institutions	48,769	53,076
Placements with banks and other financial institutions	119,658	145,770
Hong Kong SAR Government certificates of indebtedness	38,031	36,741
Trading assets	18,597	23,388
Financial assets designated at fair value	666	1,575
Investment securities	210,572	172,302
Advances to customers	414,955	454,996
Amounts due from immediate holding company	30,357	70,263
Amounts due from fellow subsidiaries	16,105	46,061
Interest in associates	9,481	9,008
Property, plant and equipment	37,480	39,950
Goodwill and intangible assets	1,075	1,116
Current tax assets	556	266
Deferred tax assets	314	141
Other assets	12,349	24,389
	<u>958,965</u>	<u>1,079,042</u>
Liabilities		
Hong Kong SAR currency notes in circulation	38,031	36,741
Deposits and balances of banks and other financial institutions	24,655	32,605
Deposits from customers	745,701	851,029
Trading liabilities	8,847	12,800
Financial liabilities designated at fair value	13,724	14,915
Debt securities in issue	1,209	13,838
Amounts due to immediate holding company	27,519	17,209
Amounts due to fellow subsidiaries	8,314	3,644
Current tax liabilities	4	18
Deferred tax liabilities	274	212
Other liabilities	15,245	19,582
Subordinated liabilities	10,093	10,406
	<u>893,616</u>	<u>1,012,999</u>
Equity		
Share capital	20,256	20,256
Reserves	45,093	45,787
	<u>65,349</u>	<u>66,043</u>
Shareholders' equity	<u>65,349</u>	<u>66,043</u>
	<u>958,965</u>	<u>1,079,042</u>

Notes

1. Accounting policies

The accounting policies applied in preparing this news release are materially the same as those applied in preparing the statutory accounts for the year ended 31 December 2014. The Hong Kong Institute of Certified Public Accountants has issued a number of amendments to the Hong Kong Financial Reporting Standards ("HKFRSs") that became effective in 2015:

- Amendments to HKAS 19/IAS 19, Employee benefits: Defined benefit plans: Employee contributions
- Annual Improvements to HKFRSs/IFRSs 2010-2012 Cycle
- Annual Improvements to HKFRSs/IFRSs 2011-2013 Cycle

However, none of these new amendments has had a material effect on this news release.

2. Statutory accounts

Certain financial information in this news release is extracted from the statutory accounts for the year ended 31 December 2015 which were approved by the Board of Directors on 23 February 2016 and will be delivered to the Companies Registry and the Hong Kong Monetary Authority. The auditor expressed an unqualified opinion on those statutory accounts in the independent auditor's report dated 23 February 2016.

The statutory accounts, together with the unaudited supplementary financial information as required by the Banking (Disclosure) Rules of section 60A of the Banking Ordinance, can be obtained on request from Investor Relations, Standard Chartered Bank (Hong Kong) Limited, 4-4A Des Voeux Road Central, Hong Kong or may be viewed on our website: www.sc.com/hk on or before 30 April 2016.

綜合損益賬

截至二零一五年十二月三十一日止年度

(以百萬港元列示)

	二零一五年 百萬港元	二零一四年 百萬港元
利息收入	16,103	18,899
利息支出	(4,724)	(5,169)
淨利息收入	11,379	13,730
費用及佣金收入	9,759	10,434
費用及佣金支出	(382)	(520)
淨費用及佣金收入	9,377	9,914
交易收入淨額	1,143	1,023
指定為按公允價值計入損益的金融工具淨收益	13	641
出售可供出售證券的淨收益	85	19
其他經營收入	4,845	3,121
	15,463	14,718
經營收入總額	26,842	28,448
員工成本	(6,762)	(6,924)
樓宇及設備	(3,104)	(2,763)
其他	(5,069)	(5,156)
經營支出	(14,935)	(14,843)
減值前經營溢利	11,907	13,605
銀行同業及客戶貸款的減值支出	(3,067)	(2,141)
其他減值支出	(763)	(911)
減值後經營溢利	8,077	10,553
應佔聯營公司溢利	1,388	1,412
除稅前溢利	9,465	11,965
稅項	(975)	(1,560)
除稅後溢利	8,490	10,405

於二零一五年十二月三十一日之綜合財務狀況表

(以百萬港元列示)

	二零一五年 百萬港元	二零一四年 百萬港元
資產		
現金及在銀行同業、中央銀行及其他金融機構的結餘	48,769	53,076
在銀行同業及其他金融機構的存款	119,658	145,770
香港特別行政區政府負債證明書	38,031	36,741
交易資產	18,597	23,388
指定為按公允價值入賬的金融資產	666	1,575
投資證券	210,572	172,302
客戶墊款	414,955	454,996
應收直接控股公司款項	30,357	70,263
應收同系附屬公司款項	16,105	46,061
於聯營公司的權益	9,481	9,008
樓宇、機器及設備	37,480	39,950
商譽及無形資產	1,075	1,116
當期稅項資產	556	266
遞延稅項資產	314	141
其他資產	12,349	24,389
	<u>958,965</u>	<u>1,079,042</u>
負債		
香港特別行政區紙幣流通額	38,031	36,741
銀行同業及其他金融機構的存款及結餘	24,655	32,605
客戶存款	745,701	851,029
交易負債	8,847	12,800
指定為按公允價值入賬的金融負債	13,724	14,915
已發行債務證券	1,209	13,838
應付直接控股公司款項	27,519	17,209
應付同系附屬公司款項	8,314	3,644
當期稅項負債	4	18
遞延稅項負債	274	212
其他負債	15,245	19,582
後償負債	10,093	10,406
	<u>893,616</u>	<u>1,012,999</u>
權益		
股本	20,256	20,256
儲備	45,093	45,787
股東權益	<u>65,349</u>	<u>66,043</u>
	<u>958,965</u>	<u>1,079,042</u>

附註

1. 會計政策

編製本新聞稿所採用的會計政策與編製截至2014年12月31日止年度法定報表所採用的會計政策在要項上保持一致。香港會計師公會就香港財務報告準則（「香港財務報告準則」）所頒佈的若干修訂已於2015年生效：

- 香港會計準則第19號之修訂「僱員福利：界定福利計劃：僱員供款」
- 2010年至2012年週期的年度改進
- 2011年至2013年週期的年度改進

然而，有關新修訂對本新聞稿沒有重大的影響。

2. 法定報表

本新聞稿的若干財務資料摘錄自截至2015年12月31日止年度的法定報表。該等財務報表已於2016年2月23日獲董事會批准，並將提交予公司註冊處及香港金融管理局。核數師已於2016年2月23日的獨立核數師報告內就該等法定報表發表無保留意見。

如欲索取法定報表以及依照《銀行業條例》第60A條之《銀行業（披露）規則》的未經審核補充財務資料，可於2016年4月30日或以前，聯絡渣打銀行（香港）有限公司投資者關係部（地址：香港德輔道中4-4A號）；亦可瀏覽渣打（香港）網站 www.sc.com/hk