



standard
chartered

Salary BonusPack Important Notes and Terms and Conditions

You need to read this document.

It sets out specific terms and conditions on which we agree to provide you with any of the products and services under Salary BonusPack. **You must read it in conjunction with our Client Terms and the applicable documents referred to in Part A of Client Terms (including the Current/Cheque/Savings Account and Time Deposit Account Terms, Important Notes on Priority Private/Priority Banking/Premium Banking/Easy Banking and New Account/Services Application, the Credit Card Terms and other prevailing terms and conditions, Terms and Conditions for e-Statement Service, product brochure, Important Notes and promotional terms (if applicable)) and any other documents forming our banking agreement, all of which shall also be binding on you.** The banking agreement is available to you at any of our branches or our website at <http://www.sc.com/hk>. If there is any inconsistency between the approval and any other part of our banking agreement, then the terms in the approval prevail. These terms do not apply to any existing product(s) or service(s) you have with us to the extent that they are subject to separate terms and conditions.

Meaning of words

Other than the defined terms here or under the product brochure or promotional terms (if applicable), you also need to refer to the other documents that form our banking agreement which define key words used in this document. For instance, please note:

You means the person named as the “applicant” in the application. If there is more than one, **you** means each person separately as well as jointly.

We (without limiting the meaning defined in the Client Terms) or **Bank** means Standard Chartered Bank (Hong Kong) Limited for this application.

Important Notes

1. **Salary BonusPack** includes the following products and services:
 - i. Bonus Payroll Account, being either a Hong Kong Dollar (HKD) statement savings account or HKD savings account with an Integrated Deposits Account (“**BP Account**”) that is designated as such; and
 - ii. Standard Chartered Credit Card; and
 - iii. Priority Private/Priority Banking/Premium Banking/Easy Banking (“**Banking Plan**”).
2. To set up auto-payroll services for the BP Account, you will need to get authorization from your employer for crediting the BP Account automatically with your salary through the automatic payment arrangements as we specify. Once the auto-payroll services have been successfully set up, we will act in accordance with such authorization. Electronic payroll payment does not include overseas telegraphic transfer, Clearing House Automated Transfer System (CHATS), cheque or cash.

3. The interest of the BP Account will be calculated based on the total daily deposit balance of the BP Account and the Bank’s prevailing interest rate as at the interest calculation day for ordinary Hong Kong Dollar Savings Account. The interest will be calculated in compound interest and accrues daily on a 365-day or 366-day basis (for leap year).
4. Annualised Percentage Rate (“**APR**”) for retail purchase is **35.70%**. An APR is a reference rate which includes the basic interest rate and other fees and charges of a product expressed as an annualised rate. Annual Fee ranges from **HKD0** to **HKD2,000**, with the exception of Standard Chartered Cathay Mastercard – Priority Banking, Standard Chartered Cathay Mastercard – Priority Private, Priority Banking Credit Card and Visa Infinite Card.
5. The approval of credit card(s) is subject to the final decision of the Bank.
6. **The Bank will obtain credit report on you and any of your sureties, on more than one occasion (if the Bank considers necessary), from a credit reference agency when considering any application for credit. In the event you or any of your sureties wishes to access the credit report, upon request, the Bank will advise the contact details of the relevant credit reference agency and you may obtain the credit report at your own expense.**
7. We reserve the right to determine the criteria and requirements applicable to each of the respective products and services under the Salary BonusPack (including but not limited to the Banking Plan and credit cards), or to decline your application in its entirety or of each such products and services without giving you any reason for doing so. If you apply for multiple credit cards in the application form and the Bank rejects any one of the applications made, the Bank reserves the right to cease processing the remaining applications without prior notices or providing reasons. We also reserve the right to treat your credit card application for a certain card type(s) as application for another card type(s) and grant you the relevant type(s) of credit card as the Bank sees fit.
8. Without limiting the above, our “Notice to Customers and Other Individuals relating to the Personal Data (Privacy) Ordinance and the Code of Practice on Consumer Credit Data” (“**Notice**”, which is available to you at any of our branches and/or on our website at www.sc.com/hk) also forms part of the banking agreement. You agree that all information provided by you in connection with this application (including personal information) may be used and disclosed to such persons (whether in or outside Hong Kong) and for such purposes as set out in the Notice.
9. We reserve the right to amend the important notes, terms and conditions or any other contents here at any time. Any benefit, promotional offer or welcome gift for successful application is subject to availability and we may change such offer at our discretion from time to time without notice to you. In case of any disputes, our decision shall be final and conclusive.
10. If there is any inconsistency or conflict between the English and the Chinese versions, the English version shall prevail.

Promotional Terms and Conditions for Salary BonusPack (the “Promotion”)

A. General Terms and Conditions:

1. The promotion period is between **1 January 2022 and 31 March 2022**, both dates inclusive (the “**Promotion Period**”).

2. The Promotion comprises the following offers (collectively, the “**Offers**”), which are subject to their respective terms and conditions as set out in the relevant Sections below:

a. BP Account Welcome Offer

3. The BP Account Welcome Offer is applicable to clients who fulfil the following requirements (each an “**Eligible Client**”):

i. Successfully sign up for a BP Account (i.e. Bonus Payroll Account), being either a HKD statement savings account or HKD savings account with an Integrated Deposits Account that is designated as such, as the primary account holder during the BPA Welcome Offer Promotion Period as specified in Clause 1 of Section B (the date on which the BP Account is successfully opened and updated on the Bank’s records is referred to as the “**Opening Date of the BP Account**”). For those BP Accounts enrolled via SC Mobile, the designated accounts will be updated as BP Accounts on the Bank’s record within 3 business days after successful enrolment; and

ii. Have not used the Bank’s auto-payroll services in the past 12 months prior to the date of signing up for the BP Account; and

iii. Use the BP Account for our auto-payroll services within the first 2 months from Opening Date of the BP Account.

4. Eligible Client who participates in the BP Account Welcome Offer may choose to have either Asia Miles or cash rebate as the reward when signing up for a BP Account.

5. If Eligible Client chooses Asia Miles as the reward on the Bank’s designated webpage(s) (“**Designated Webpage**”):

a. The reward for BP Account Welcome Offer will be available to Eligible Client in the form of Asia Miles upon fulfilment of all the relevant requirements in these Terms and Conditions; and

b. Eligible Client must have an existing Asia Miles™ membership account. Otherwise, Eligible Client has to set up an Asia Miles membership account through Asia Miles Limited. Eligible Client must successfully register on the Designated Webpage with a valid Asia Miles membership account in the name of Eligible Client and other details as required (the “**Asia Miles Registration**”) within the following period (the “**Registration Period**”):

Opening Date of BP Account (both dates inclusive)	Registration Period (both dates inclusive)
1 January 2022 to 31 March 2022	1 January 2022 to 30 April 2022

c. For the avoidance of doubt, valid Asia Miles membership account must be in the name of, and held by, the Eligible Client and the Bank does not accept any Asia Miles membership accounts that are not held by that Eligible Client for the purpose of crediting of Asia Miles. Successful registration cannot be cancelled or modified. For Eligible Client who has submitted multiple rewards registrations for Asia Miles, only the latest Asia Miles Registration record made within Registration Period will be taken by the Bank for the purpose of crediting of Asia Miles.

d. The Bank will provide Eligible Client’s Asia Miles membership, surname, given name, membership number, and the number of Asia Miles earned, if any, to Asia Miles Limited for the crediting of the Asia Miles. Upon receiving such information from the Bank, Asia Miles Limited will credit the Asia Miles earned to the respective Eligible Clients’ Asia Miles membership accounts during the period as set out in the table below (“**Asia Miles Fulfilment Date**”):

Opening Date of BP Account (both dates inclusive)	Period within which Asia Miles will be credited into Eligible Client’s Asia Miles membership account by Asia Miles Limited
1 January 2022 to 31 March 2022	Within 4-6 weeks after 30 September 2022

e. In cases where information submitted is incorrect or insufficient for the purpose of crediting of Asia Miles as considered by the Bank or Asia Miles Limited, the Bank reserves the right to cancel or forfeit absolutely the entitlement under the Offer(s).

f. Eligible Client acknowledges that the Asia Miles earned shall be credited to his/her Asia Miles membership account by Asia Miles Limited. The Bank will use its best endeavour to provide the necessary information to Asia Miles Limited to facilitate this purpose; however, the Bank makes no warranty that the Asia Miles earned will be accurately credited to the Asia Miles membership account by Asia Miles Limited and accepts no liability for failure or delay in the crediting of Asia Miles to the Eligible Client’s Asia Miles membership account for any reason beyond the Bank’s control. The Bank accepts no liability relating to the Asia Miles, including but not limited to the expiry date, usage and redemption. For enquiries relating to crediting of the Asia Miles and the relevant terms and conditions, please contact Asia Miles Limited and/or refer to Asia Miles Limited website at www.asiamiles.com.

g. Terms and Conditions of Asia Miles apply for redemption and/or use of Asia Miles. For details, please visit www.asiamiles.com. The Bank is not obliged to notify you of any changes or latest announcements of Asia Miles Limited. Eligible Client understands and accepts that the Bank is not the supplier of the Asia Miles membership account or the Asia Miles provided. The Bank shall bear no liability relating to any aspect of the Asia Miles membership account or the Asia Miles, including without limitation, the supply, the descriptions of the Asia Miles membership account and the Asia Miles provided by merchant, any false trade description, misrepresentation, mis-statement, omission, unauthorized representation, unfair trade practices or conduct in connection with the Asia Miles membership account or the Asia Miles provided by the merchant, its employees, officers or agents.

h. Asia Miles earned cannot be converted into bonus points or cash rebate and are non-transferable.

6. If an Eligible Client chooses cash rebate as the reward preference or does not submit Asia Miles Registration to the Bank within the Registration Period:

- a. The reward for BP Account Welcome Offer will be available to Eligible Client in the form of cash rebate upon fulfilment of all the relevant requirements in these Terms and Conditions.
- b. The Bank will credit the cash rebate by the date as specified in the table below ("**Cash Rebate Fulfilment Date**") without prior notice:

Opening Date of the BP Account (both dates inclusive)	Date on which cash rebate will be credited
1 January 2022 to 31 March 2022	On or before 30 September 2022

7. Notification SMS or letter will be sent to Eligible Client upon successful crediting of Asia Miles or cash rebate under the relevant Offer(s).
8. Employees of the Bank are not eligible for the Offers in the Promotion.
9. In the event that the Eligible Client is also entitled to other prevailing promotional offer(s) or deposit privilege(s), we reserve the right to provide only one or some of the offer(s) and/or privilege(s) at our discretion.
10. The Bank reserves the right to determine the criteria and requirements applicable to each of the respective products and services under the Promotion (including but not limited to the Banking Plan and credit cards), or to decline your application in its entirety or of each such products and services without giving you any reason for doing so. If you apply for multiple credit cards in the application form and the Bank rejects any one of the applications made, the Bank reserves the right to cease processing the remaining applications without prior notices or providing reasons. The Bank also reserves the right to treat your credit card application for a certain card type(s) as application for another card type(s) and grant you the relevant type(s) of credit card as the Bank sees fit. The approval of credit card(s) is subject to the final decision of the Bank at its sole discretion.
11. Each of the banking products and services set out in these terms and conditions is subject to respective eligibility, application process and product terms and conditions or other banking agreement. For details, please contact the Bank's staff.
12. The deposit and/or balance maintenance requirement mentioned in these terms and conditions are part of a promotion offer for gift, cash rebate or fee waiver. They are not mandatory requirements which must be met before any client may apply and be granted any banking product or service. Any one of our products or services may be applied and granted independently.
13. The Bank reserves the right to vary, extend and/or terminate any of the Offers and to amend any of the terms and conditions herein from time to time. In case of disputes, the decision of the Bank shall be final and binding.
14. If there is any inconsistency or conflict between the English and the Chinese versions of these terms and conditions, the English version shall prevail.

B. Terms and Conditions for BP Account Welcome Offer:

1. The Promotion Period for BP Account Welcome Offer is between 1 January 2022 and 31 March 2022, both dates inclusive ("**BPA Welcome Offer Promotion Period**").

2. Depending on the amount of monthly salary that is credited to the BP Account (the "**Monthly Salary**") within the first 3 months from the Opening Date of the BP Account, Eligible Client will be entitled to either cash rebate or Asia Miles of his or her choice as elected when signing up for the BP Account for the corresponding amount as specified in the table below:

Monthly Salary Range (HKD)	Asia Miles or Cash Rebate
80,000 or above	9,000 Asia Miles or HKD900
50,000 to below 80,000	4,000 Asia Miles or HKD400
20,000 to below 50,000	2,000 Asia Miles or HKD200

3. For the purpose of calculating the Monthly Salary:
 - a. Only the payroll actually deposited into the BP Account within the first 3 months from the Opening Date of the BP Account will be counted; and
 - b. The actual amount of payroll deposits made through auto-payroll services or standing instruction from local banks (other than the Bank) into the BP Account will be regarded as the Monthly Salary; and
 - c. If the monthly payroll amount varies from month to month, the Eligible Client's average monthly payroll amount within the first 3 months from the Opening Date of the BP Account will be regarded as the Monthly Salary.
4. The Bank will proceed the crediting of the Asia Miles (if Asia Miles was chosen as the reward) to the Eligible Client's Asia Miles membership account on the Asia Miles Fulfilment Date or credit the cash rebate (if cash rebate was chosen as the reward) to the BP Account by the Cash Rebate Fulfilment Date.
5. The Bank's records of the Eligible Client's Monthly Salary are final and conclusive. In case of disputes, the Bank's decision shall be final and binding.
6. Eligible Client is entitled to this Offer once only during the BPA Welcome Offer Promotion Period.
7. If the BP Account is suspended or terminated or if the Eligible Client ceases to use the BP Account for auto-payroll services at the time the cash rebate or Asia Miles are to be credited or rewarded to the relevant account, the Eligible Client will not be entitled to this Offer.
8. If Eligible Client does not maintain any Banking Plan as of the opening date of the BP Account, at the time the cash rebate or Asia Miles are to be credited or rewarded to the relevant account, the Eligible Client will not be entitled to this Offer and the cash rebate or Asia Miles, as the case may be, will be absolutely forfeited.

C. Terms and Conditions for Priority Banking & Premium Banking Welcome Privileges:

Please refer to the relevant promotion leaflet or contact the Bank's staff for details.

D. Terms and Conditions for Member-Get-Member Referral Program:

Please refer to the relevant promotion leaflet or contact the Bank's staff for details.

E. Terms and Conditions for Online Foreign Exchange Promotion and FX Member-Get-Member Referral Program:

For details of Online Foreign Exchange Promotion and FX Member-Get-Member Referral Program, please refer to the Bank's website sc.com/hk/investment/foreign-exchange/ and the Terms and Conditions of the reward set out on the website.

F. Terms and Conditions for Online Unit Trusts Promotion:

For Online Unit Trusts Promotion details, please refer to the Bank's website sc.com/hk/investment/investment-fund-services/ and the terms and conditions of the reward set out on the website.

G. Terms & Conditions for Allianz General Insurance Offers

For Allianz General Insurance offer details, please refer to the Bank's website sc.com/hk/insurance/general-insurance/ and the Terms and Conditions of the offers set out on the website.

H. Terms and Conditions for Prudential Life Insurance Plans:

The offer is subject to terms and conditions. For details, please contact our branch staff.

I. Terms and Conditions for Credit Card Welcome Offer:

Please refer to the "Important Information and terms and conditions for Application of Standard Chartered Credit Card" leaflet or contact the Bank's staff for details.

Important Notes:

Important Note for Priority Private:

- To be a Priority Private Client, you need to maintain the average Total Balance with the Bank at HKD8,000,000 or above. After the first 12 months following the issuance date of the welcome letter, your eligibility as Priority Private Client will be reviewed twice annually in the months of June and December. At the time of review, your average Total Balance with the Bank should be maintained at HKD8,000,000 or above for the preceding 3 months in order to maintain the Priority Private status for the next 12 months. "Total Balance" includes the aggregate balance of deposits, investments and accumulated premiums of selected insurance under personal account as the primary account holder.

For Priority Banking & Premium Banking clients:

- Priority Banking clients can enjoy first 2-quarter maintenance fee waiver. After the fee waiver period, if the average daily Relationship Balance of the Priority Banking client within the quarter falls below HKD1,000,000, a maintenance fee of **HKD900** will be charged for the quarter. For details, please refer to the Service Charges booklet and Banking Terms & Conditions which can be obtained at any of our branches or at website sc.com/hk.
- The "Relationship Balance" includes the aggregate balance of deposits, investments, accumulated premiums of selected insurance, utilised amounts of secured/unsecured overdraft facilities, outstanding balances on Standard Chartered credit cards[^] and outstanding balances of Standard Chartered Personal Loans you maintain with the Bank under personal accounts.

- The Relationship Balance of your personal account will also include the MPF account balance under Manulife Global Select (MPF) Scheme where you authorise and consent the Bank to receive your MPF account information.

For Easy Banking clients:

- The Relationship Balance includes the aggregate balance of deposits, investments, accumulated premiums of selected insurance, utilised amounts of secured/unsecured overdraft facilities, outstanding balances on Standard Chartered credit cards[^] and outstanding balances of Standard Chartered Personal Loans you maintain with the Bank under personal accounts in sole name or joint names as primary account holder.
- The Relationship Balance of your personal account will also include the MPF account balance under Manulife Global Select (MPF) Scheme where you authorise and consent the Bank to receive your MPF account information.
[^] Standard Chartered credit cards refer to Standard Chartered Credit Card and Standard Chartered co-branded credit card (including supplementary cards and corporate cards) issued by the Bank. Outstanding balances on supplementary cards will contribute to the Relationship Balance of the principal cardholder only.

Important Note for Premium Deposit, Equity Linked Investments, Structured Notes and Investment Fund Services:

- Premium Deposit, Equity Linked Investments and Structured Notes are structured products involving derivatives. Investment Fund is an investment product and some Investment Funds would involve derivatives. The investment decision is yours, but you should not invest in that investment product unless the intermediary who sells it to you has explained to you that the product is suitable for you having regard to your financial situation, investment experience and investment objectives.

Important Note for Customer Investment Profile:

- Having a "Customer Investment Profile" will be a prerequisite for investors and for us to assess suitability of all investment subscriptions/switch-in transactions*. Therefore, please remember to complete the questionnaire before investing to avoid any inconvenience.
*excluding securities trading

Important Notes of Online Securities Trading and SC Equities:

- The Bank will not be liable for any loss or damage to you as a result of making the Online Securities Trading Services available to you, unless the loss or damage is directly caused by our negligence or our wilful default.
- For more details and the risks involved, please refer to the Securities Services Terms and Conditions or contact our branch staff.

Important Notes for Life Insurance:

- The life assurance plans are life insurance products and are not bank deposit. They are underwritten by Prudential Hong Kong Limited (a member of Prudential plc group) (“**Prudential**”). Some of these plans may have a savings element and are not an alternative to ordinary savings or time deposits. Part of the premium pays for the insurance and related costs.
- If you are not happy with your policy, you have a right to cancel it within the cooling-off period and obtain a refund of any premiums paid, less any withdrawals (if applicable), provided that no claim has been made under the policy. A written notice signed by you should be received directly by Prudential at 8/F., Prudential Tower, The Gateway Harbour City, 21 Canton Road, Tsim Sha Tsui, Kowloon, Hong Kong within the cooling-off period (that is, within 21 days after the delivery of the policy or issue of a notice (informing you or your representative about the availability of the policy and expiry date of the cooling-off period), whichever is the earlier). After the expiration of the cooling-off period, if you cancel the policy before the end of the term, the projected total cash value (if applicable) may be less than the total premium you have paid. You should check with Prudential if you have any doubt regarding your cooling-off right.
- The Bank is an insurance agent of Prudential.
- As the issuer of the life assurance plans, Prudential will be responsible for all protection and claims issues. Prudential is not an associate or subsidiary company of the Bank. This leaflet is not a contract of insurance and is intended to be a general summary for reference purpose only. Please refer to the policy for full terms and conditions. The Bank does not accept any responsibilities regarding any statements provided by Prudential or any discrepancies or omissions in the contract of insurance nor shall the Bank be held liable in any manner whatsoever in relation to your contract of insurance.
- This leaflet is intended to be distributed in Hong Kong only and shall not be construed as an offer to sell or solicitation to buy or provision of any insurance product outside Hong Kong. Prudential and the Bank do not offer or sell any insurance product in any jurisdictions outside Hong Kong in which such offering or sale of the insurance product is illegal under the laws of such jurisdictions. This leaflet does not constitute a contract of insurance or an offer, invitations or recommendation to any person to enter into any contract of insurance or any transaction described therein or any similar transaction.
- Whether to apply for insurance coverage is your own individual decision. **During the sales process, this leaflet should be read in conjunction with the relevant product brochure. For full terms and conditions, and risk disclosures of the relevant insurance plan, please refer to relevant product brochure and policy document and read carefully.**

- In respect of an eligible dispute (as defined in the Terms of Reference for the Financial Dispute Resolution Centre in relation to the Financial Dispute Resolution Scheme) arising between SCBHK and the customer out of the selling process or processing of the related transaction, the Bank will enter into a Financial Dispute Resolution Scheme process with the customer; however, any dispute over the contractual terms of the product should be resolved directly between Prudential and the customer.

Risk Disclosure Statements:

Risk Disclosure Statement for Debt Securities Services:

- Investment involves risks. The price of bonds and structured notes fluctuates, sometimes dramatically and the worst case may result in loss of your entire investment amount. There is an inherent risk that losses may be incurred rather than profits made as a result of trading bonds and structured notes.
- Investors should consider their own investment objectives, investment experience, financial situation and risk tolerance level.
- Investors should carefully read the relevant offering documents and the Terms & Conditions of relevant product/service before making any investment decision.

Risk Disclosure Statement for Equity Linked Investment Services:

- The price or value of the Equity Linked Investments (“**ELIs**”) fluctuates, sometimes dramatically and the worst case may result in loss of your entire investment amount. It is as likely that losses will be incurred rather than profit made as a result of subscribing for, buying and selling the ELIs. Investors should therefore carefully consider whether such transactions are suitable in light of their financial position and investment objectives before entering into such transactions.
- Not principal protected: ELIs are not principal protected. You may suffer a loss if the prices of the underlying asset(s) of an ELI go against your view. In extreme cases, you could lose your entire investment.
- Limited potential gain: The potential return on your ELI may be capped at a predetermined level specified by the issuer.
- Credit risk of the issuer: When you purchase an ELI, you rely on the credit-worthiness of the issuer. In case of default or insolvency of the issuer, you will have to rely on your distributor to take action on your behalf to claim as an unsecured creditor of the issuer regardless of the performance of the reference asset(s).
- No collateral: ELIs are not secured on any assets or collateral.
- Limited market making: Issuers may provide limited market making arrangement for their ELIs. However, if you try to terminate an ELI before maturity under the market making arrangement provided by the issuer, you may receive an amount which is substantially less than your original investment amount.

- Investing in an ELI is not the same as investing in the reference asset(s): during the investment period, you have no rights in the reference asset(s). Changes in the market price of such reference asset(s) may not lead to a corresponding change in the market value and/or potential payout of the ELI.
- Conflicts of interest: Issuer of an ELI may also play different roles, such as the arranger, the market agent and the calculation agent of the ELI. Conflicts of interest may arise from the different roles played by the issuer, its subsidiaries and affiliates in connection with the ELI.
- Investors should consider their own investment objectives, investment experience, financial situation and risk tolerance level.
- Investors should carefully read the relevant offering documents and the Terms & Conditions of relevant product/service before making any investment decision

Risk Disclosure Statement for Investment Fund Services:

- Investment involves risks. The prices of units/shares of unit trusts or mutual funds fluctuate, sometimes dramatically and the worst case may result in loss of your entire investment amount. It is as likely that losses will be incurred rather than profit made as a result of buying and selling unit trusts or mutual funds. Past performance of any Investment Fund is no guide to its future performance.
- Investors should carefully read the relevant offering documents and in particular the Terms & Conditions contained therein, the investment policies and the risk factors and latest financial results information. It is desirable that the Investor seeks independent financial advice with respect to any investment decision.
- Investors should ensure they fully understand the risks associated with unit trusts or mutual funds and should also consider their own investment objective, investment experience, financial situation and risk tolerance level before making any investment decision.

Risk Disclosure Statement for Securities Services:

- Investment involves risks. The prices of securities fluctuate, sometimes dramatically and the worst case may result in loss of your entire investment amount.
- Past performance of any securities is no guide to its future performance. Investors should consider their own investment objectives, investment experience, financial situation, risk tolerance level and carefully read the Terms & Conditions of relevant Securities Services before making any investment decision.

Risk Disclosure Statement for Foreign Exchange:

- Foreign exchange involves risks. Fluctuation in the exchange rate of a foreign currency may result in gains or significant losses in the event that a client converts deposit from the foreign currency to another currency (including Hong Kong Dollar).

Risk Disclosure Statement for Premium Deposit:

- Investment involves risks. The worst case will result in loss of your entire investment amount.
- Principal Loss Risk/Currency Risk – This product is not principal-protected and the return of which will be dependent on movements in some specified currency exchange rates which are affected by a wide range of factors and may rise or fall rapidly.
- Liquidity Risk/Early Withdrawal Risk/Cancellation Risk – Any cancellation or withdrawal prior to maturity is subject to the consent of the Bank. With these risks, investors may incur significant costs or losses.
- Investors should consider their own investment objectives, investment experience, financial situation and risk tolerance level.
- Investors should carefully read the relevant offering documents and the Terms & Conditions of relevant product/service before making any investment decision.

Not Protected under Deposit Protection Scheme:

- Premium Deposit is NOT an alternative to ordinary saving or time deposit and is NOT a protected deposit and NOT being protected under the Deposit Protection Scheme in Hong Kong.

Risk Disclosure Statement for RMB Deposit Services:

- Renminbi (“RMB”) exchange rate, like any other currency, is affected by a wide range of factors and is subject to fluctuations. Such fluctuations may result in gains and losses in the event that the client subsequently converts RMB to another currency (including Hong Kong Dollar); and
- RMB is currently not freely convertible and conversion of RMB through banks in Hong Kong is subject to restrictions specified by the Bank and regulatory requirements applicable from time to time. The actual conversion arrangement will depend on the restrictions prevailing at the relevant time.

Notes:

- This leaflet does not constitute any prediction of likely future price movements.
- Investors should not make investment decisions based on this leaflet alone.
- This leaflet has not been reviewed by the Securities and Futures Commission or any regulatory authority in Hong Kong.

To borrow or not to borrow? Borrow only if you can repay!