

## Terms and Conditions

### I. General Terms and Conditions

- The promotion period for the offers under Sections II – V is from 21 May 2019 to 30 June 2019, both dates inclusive (the “**Promotion Period**”). The promotion comprises of the offers provided under Sections II – V (each an “**Offer**”, collectively “**Offers**”). Unless otherwise specified, the Offers are applicable only to existing clients who sign up for Priority Banking during the Promotion Period and has not been a Priority Banking client in the preceding 12 months from the date of sign-up for Priority Banking (each an “**Eligible Client**”, collectively “**Eligible Clients**”).
- For joint account(s), only the primary account holder will be eligible to enjoy the Offer(s).
- If the client is entitled to the Offers in conjunction with other promotional offers during the Promotion Period, Standard Chartered Bank (Hong Kong) Limited (the “**Bank**”) reserves the right to grant the client all or part of the entitled Offers. For the avoidance of doubt, Eligible Clients are not eligible for the Wealth Management Product Reward and offers which are exclusive for New Clients under Priority Banking welcome privileges. “**New Clients**” are clients who did NOT hold any product or service with or distributed by the Bank (including but not limited to deposit account, investment services and insurance products underwritten by the third party insurer) in the past 12 months from the date of Priority Banking sign-up except Standard Chartered credit cards. “**Standard Chartered Credit Cards**” refer to Standard Chartered Credit Card, Standard Chartered Co-branded Card, MANHATTAN Credit Card and MANHATTAN Co-branded Card issued by the Bank, including supplementary cards, Standard Chartered Business Card and Standard Chartered Corporate Card.
- Eligible Client’s subscription for Priority Banking and such banking products and services as mentioned under an Offer must remain valid at the time when the corresponding Offer is rewarded or delivered to the Eligible Client. Otherwise, the reward will be forfeited absolutely and will not be provided to the Eligible Client through any other means.
- If after the rewarding or delivery of Offer(s), the Eligible Client terminates Priority Banking within 12 months from the date of signing up for Priority Banking, the Bank reserves the right to charge an amount equivalent to the value of the Offer(s) as administration fee and debit the same amount from any of the Eligible Client’s accounts with the Bank without prior notice.
- The Bank reserves the right to determine the calculation methods applied under the Offers (including in ascertaining the amount of any applicable balance requirement) and verify the Eligible Client’s transaction records in considering the Eligible Client’s eligibility for the Offers. In case of any disputes, the Bank’s decision shall be final and binding.
- If the relevant account balance (or premium under any life assurance basic plans) is denominated in foreign currency, for the purpose of calculating any entitlement under the Offer(s), the Bank’s exchange rate (or exchange rate determined by Prudential Hong Kong Limited (a member of Prudential plc group) for insurance premium) quoted at its discretion from time to time will be adopted for converting the relevant account balance (or insurance premium) from the foreign currency to HKD equivalent, which will then be used to calculate the relevant Offer(s) entitlement.
- Each of the banking products or services set out in these terms and conditions is subject to the relevant eligibility, application process and product terms and conditions. For further details, please refer to branch staff for assistance.
- Eligible Client will be entitled to the each of the Offers under Sections II to IV once only during the Promotion Period.
- The Bank also reserves the right to extend, alter or terminate the Promotion and/or any of the Offer(s) and to amend any of the terms and conditions herein from time to time. In case of any disputes, the Bank’s decision shall be final and binding.
- If there is any inconsistency or conflict between the English and the Chinese versions, the English version shall prevail.

### II. Terms and Conditions for First 2-quarter Maintenance Fee Waiver Offer (the “**Fee Waiver Offer**”)

- To enjoy the Fee Waiver Offer, Eligible Client must fulfil all the requirements below:
  - Take up or hold HKD Savings Account, HKD Current Account (or any Foreign Currency Savings Account), Priority Banking Credit Card, Standard Chartered ATM Card, and Online Banking (or Phone Banking services) at the time of signing up for Priority Banking; and complete the registration of Online Banking or use the Phone Banking services at least once within 2 weeks from the date of Priority Banking sign-up;
  - Complete “Customer Investment Profile” questionnaire** within 2 weeks from the date of signing up for Priority Banking;
  - Meet the entry Relationship Balance (see Important Notes for Priority Banking below) requirement of HKD1,000,000 or above within 2 weeks from the date of signing up for Priority Banking; and
  - Maintain the Priority Banking Relationship Balance at HKD1,000,000 or above until at least the corresponding designated date (“**Designated Date**”) depending on the date of signing up for the Priority Banking as set out below:

Date of signing up for Priority Banking (both dates inclusive)	Designated Date (inclusive)
21 May 2019 – 31 May 2019	31 August 2019
1 June 2019 – 30 June 2019	30 September 2019

- Eligible Client is entitled to the Fee Waiver Offer for Priority Banking maintenance fee (as opposed to one quarter fee waiver under the Bank’s service charges structure of Priority Banking with minimum Relationship Balance requirement fulfilled). After the expiration of the first 2 quarters, if the average daily Relationship Balance of the Eligible Client within the quarter falls below HKD1,000,000, a maintenance fee of **HKD900** will be charged for the quarter. For details, please refer to the Service Charges booklet and Banking terms & conditions which can be obtained at any of our branches or at our website [sc.com/hk](http://sc.com/hk). The Bank reserves the right to, upon prior notification to the Eligible Client, provide the Eligible Client with another banking plan (other than Priority Banking) with a different minimum Relationship Balance requirement that would better suit the banking needs of the Eligible Client.

### III. Terms and Conditions for New Funds Growth Offer

1. New Funds Growth Offer is subject to the relevant terms and conditions, please visit [sc.com/hk](http://sc.com/hk) for details.

### IV. Terms and Conditions for Extra Asia Miles or Cash Rebate (“Top-up Reward”)

1. The Top-up Reward is applicable to Eligible Client who fulfils the following requirements:
  - i. receives an invitation issued by the Bank and addressed to the Eligible Client via multi-media messaging service;
  - ii. successfully signs up for Priority Banking via the Bank’s Premium Executives (PE) by telephone during the Promotion Period; and
  - iii. fulfils all requirements under Clause 1 of Section II above.
2. Eligible Client who fulfils the requirements in Clause 1 of this Section and deposits to the Bank with the following amount of New Funds (as defined in Clause 9 below) within 2 weeks from the date of signing up for Priority Banking is entitled to the following Top-up Reward:

New Funds Amount (in HKD)	Asia Miles Rewards or Cash Rebate
Below 1,000,000	2,000 Miles or HKD200
1,000,000 or above	3,000 Miles or HKD300

3. Eligible Client may choose to have either Asia Miles or cash rebate as the reward in the Bank’s designated webpage(s) (“**Designated Webpage**”).
4. If Eligible Client chooses Asia Miles as the reward preference in the Designated Webpage:

- (a) The Top-up Reward will be made available to Eligible Client in the form of Asia Miles upon fulfilment of all the relevant requirements in these terms and conditions
- (b) Eligible Client must have an existing Asia Miles™ membership account or otherwise has to set up an Asia Miles membership account through Asia Miles Limited, and must have successfully registered in the Designated Webpage with a valid Asia Miles membership account in the name of Eligible Client and other details as required (the “**Asia Miles Reward Registration**”) within the period from 21 May 2019 to 31 July 2019, both dates inclusive (“Registration Period”) (or such other period as informed by the Bank). For the avoidance of doubt, valid Asia Miles membership account must be held by Eligible Client and the Bank does not accept any Asia Miles membership accounts that are not held by Eligible Client for the purpose of crediting of Asia Miles. Successful registration cannot be cancelled or modified. For Eligible Client who has submitted multiple rewards registrations, only the latest Asia Miles Reward Registration record made within Registration Period will be taken by the Bank for the purpose of crediting of Asia Miles.
- (c) The Bank will provide the Eligible Client’s Asia Miles membership, surname, given name, membership number, and the number of Asia Miles earned, if any, to Asia Miles Limited for the crediting of the Asia Miles. Upon receiving such information from the Bank, Asia Miles Limited will credit the Asia Miles earned to the respective Eligible Clients’ Asia Miles membership accounts during the period as set out in the table below:

Date of signing up for Priority Banking (both dates inclusive)	Period of Asia Miles crediting into the relevant Asia Miles membership account by Asia Miles Limited
21 May 2019 – 31 May 2019	Within 4 to 6 weeks after 31 December 2019
1 June 2019 – 30 June 2019	

- (d) In case where information submitted is incorrect or insufficient as considered by the Bank or Asia Miles Limited, upon fulfilment of all the relevant requirements in these terms and conditions **on or before 31 January 2020**, cash rebate will be made available in replacement of Asia Miles to Eligible Client, and will be credited to Eligible Client’s HKD deposit account (according to the sequence as stated in Clause 5(c) of this Section IV below) as the Top-up Reward.
5. If Eligible Client (A) chooses cash rebate as the Top-up Reward in the Designated Webpage or (B) does not submit the rewards registration within the Registration Period or (C) any information submitted via the Designated Webpage is incorrect or insufficient for the purpose of crediting of Asia Miles (as stated in Clause 4(d) of this Section IV):

- (a) The Top-up Reward will be made available to Eligible Client in the form of cash rebate upon fulfilment of all the relevant requirements in these terms and conditions
- (b) The Bank will credit the cash rebate by the date as specified in the table below (“**Cash Rebate Fulfilment Date**”) without prior notice:

Date of signing up for Priority Banking (both dates inclusive)	Period of Cash Rebate Crediting
21 May 2019 – 31 May 2019	On or before 31 December 2019
1 June 2019 – 30 June 2019	

- (c) The Bank will credit the cash rebate to respective HKD deposit account (exclude MortgageOne® Account and Mortgage \$aver Current Account) held by Eligible Client in sole name or in the capacity as primary account holder for joint account by the date as specified above in the following sequence:
    - i. **Sub-account under Integrated Deposits Account;**
    - ii. **Current Account;**
    - iii. **Statement Savings;**
    - iv. **Passbook Savings**If Eligible Client has no valid HKD deposit account, the Bank will credit to the Eligible Client’s USD deposit account in the above sequence. If the Eligible Client has more than one account under same account type, the Bank will select any one of the accounts with the latest account opening date for the crediting at its discretion.
6. Notification will be made to Eligible Client upon successful crediting of Asia Miles or cash rebate for the Top-up Reward.

7. Eligible Client acknowledges that the Asia Miles earned shall be credited to the Eligible Client's Asia Miles membership account by Asia Miles Limited. The Bank will use its best endeavour to provide the necessary information to Asia Miles Limited to facilitate this purpose, however the Bank makes no warranty that the Asia Miles earned will be accurately credited to the Asia Miles membership account by Asia Miles Limited and accepts no liability for failure or delay in the crediting of Asia Miles to the client's Asia Miles membership account for any reason beyond the Bank's control. The Bank accepts no liability relating to the Asia Miles, including but not limited to the expiry date, usage and redemption. For enquiries relating to crediting of the Asia Miles and the relevant terms and conditions, please contact Asia Miles Limited and/or refer to Asia Miles Limited website at [www.asiamiles.com](http://www.asiamiles.com).
8. Terms and conditions of Asia Miles apply for redemption and/or use of Asia Miles. For details, please visit [www.asiamiles.com](http://www.asiamiles.com). The Bank is not obliged to notify you of any changes or latest announcements of Asia Miles Limited. Eligible Clients understand and accept that the Bank is not supplier of the redeemed items (including Asia Miles). The Bank shall bear no liability relating to any aspect of the Asia Miles and/or redeemed items, including without limitation, their quality, the supply, the descriptions of the reward provided by the supplier, any false trade description, misrepresentation, mis-statement, omission, unauthorized representation, unfair trade practices or conduct in connection with the Asia Miles and/or redeemed items provided by the supplier, its employees, officers or agents.
9. For the purposes of this Top-up Reward:
  - (a) "**New Funds Amount**" means the amount of credit balance in New Funds deposited by Eligible Client in excess of his/her Total Balance at the Bank as of 28 February 2019.
  - (b) "**New Funds**" refer to monies deposited by cash, cheque/cashier's order, Local Bank Transfer Payment through Real Time Gross Settlement (RTGS, also known as Clearing House Automated Transfer System (CHATs)), telegraphic transfer from other banks or transfer-in Investment Funds, Debt Securities or Securities from other banks or financial institutions to the investment product account held with the Bank excluding renewal or rollover of existing time deposits, transfer of funds from any account within the Bank or any currency converted from Premium Deposit upon maturity.
  - (c) "**Total Balance**" includes the aggregate balance of deposits, investments and accumulated premiums of selected insurance under personal account as primary account holder. For client who did not hold any account with the Bank as of 28 February 2019, his/her Total Balance will be treated as zero. To check Total Balance as of 28 February 2019, please contact our branch staff.

#### V. Terms and Conditions for Priority Banking Member-get-member Referral Program

1. Priority Banking Member-get-member Referral Program is subject to relevant terms and conditions, please visit [sc.com/hk](http://sc.com/hk) for details.

#### VI. Terms and Conditions for Priority Banking 360° Rewards

1. Please refer to the relevant promotion leaflet or contact our branch staff for details.

#### Important Notes:

##### Important Notes for Priority Banking:

- Extract from the Bank's Service Charges: Priority Banking Client – "Relationship Balance" includes the aggregate balance of deposits, investments, accumulated premiums of selected insurance, utilised amounts of secured/unsecured overdraft facilities, outstanding balances on Standard Chartered credit cards<sup>^</sup> and outstanding balances of Standard Chartered Personal Loans you maintain with the Bank under personal accounts.
- <sup>^</sup> Standard Chartered Credit Cards refer to Standard Chartered Credit Card, Standard Chartered WorldMiles Card (formerly known as Standard Chartered American Express® Card) and Standard Chartered co-branded credit card (including supplementary cards and corporate cards) issued by the Bank. Outstanding balances on supplementary cards will contribute to the Relationship Balance of the principal cardholder only.

##### Important Notes for "Customer Investment Profile":

- Investment involves risks. This document is for your reference only. It does not constitute any invitation or recommendation of any product.
- Having a "Customer Investment Profile" will be a prerequisite for investors and for us to assess suitability of all investment subscriptions/switch-in transactions\*. Therefore, please remember to complete the questionnaire before investing to avoid any inconvenience.
  - \* excluding securities trading and the transactions conducted via Online Unit Trusts.

##### Important Notes for Credit Card:

- Cardholder of Priority Banking Credit Card will be entitled to annual fee waiver for Priority Banking Credit Card as long as he/she is maintaining Priority Banking with the Bank. Otherwise, the Bank will charge an annual fee of **HKD2,400** on annual basis.
- The Annualised Percentage Rates ("APR") for Priority Banking Credit Card are **35.70% (0.0914%** per day) for retail purchases and **39.09% (0.0914%** per day) for cash advance when credit card account is opened and it will be reviewed from time to time. The APR for Standard Chartered Asia Miles Mastercard are **35.70% (0.0914%** per day) for retail purchases and **39.09% (0.0914%** per day) for cash advance when credit card account is opened and it will be reviewed from time to time. An APR is a reference rate which includes the basic interest rate and other fees and charges of a product expressed as an annualised rate, APR is calculated based on the guidelines as set out in the Code of Banking Practice and is for reference only, inclusive of Cash Advance Fee (if applicable). For details of credit card services fee and charges, it is available on our website at [sc.com/hk](http://sc.com/hk).

#### Important Notes for Insurance:

- The life assurance plans are life insurance products and are not bank deposit. They are underwritten by Prudential Hong Kong Limited (a member of Prudential plc group) (“**Prudential**”). Some of these plans may have a savings element and are not an alternative to ordinary savings or time deposits. Part of the premium pays for the insurance and related costs.
- If you are not happy with your policy, you have a right to cancel it within the cooling-off period and obtain a refund of any premiums and levy(ies) paid, less any withdrawals (if applicable), provided that no claim has been made under the policy. A written notice signed by you should be received directly by Prudential at 8/F., Prudential Tower, The Gateway Harbour City, 21 Canton Road, Tsim Sha Tsui, Kowloon, Hong Kong within the cooling-off period (that is, within 21 days after the delivery of the policy or issue of a notice (informing you or your representative about the availability of the policy and expiry date of the cooling-off period), whichever is the earlier). After the expiration of the cooling-off period, if you cancel the policy before the end of the term, the projected total cash value (if applicable) may be less than the total premium you have paid. You should check with Prudential if you have any doubt regarding your cooling-off right.
- The Bank is an insurance agent of Prudential.
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- In respect of an eligible dispute (as defined in the Terms of Reference for the Financial Dispute Resolution Centre in relation to the Financial Dispute Resolution Scheme) arising between the Bank and the client out of the selling process or processing of the related transaction, the Bank will enter into a Financial Dispute Resolution Scheme process with the client; however, any dispute over the contractual terms of the product should be resolved directly between Prudential and the client.