

Terms and Conditions of Premium 360° Rewards (Asia Miles), Terms and Conditions of Premium 360° Rewards (for Designated Cards), Terms and Conditions of 2X Premium 360° Rewards, Important Notes and Risk Disclosure Statement:

Important Notes:

Premium Deposit, Equity Linked Investments and Structured Notes are structured products involving derivatives and some Investment Funds would involve derivatives. The investment decision is yours but you should not purchase such product unless the intermediary who sells it to you has explained to you that the product is suitable for you having regard to your financial situation, investment experience and investment objectives.

In these Terms and Conditions save where the context otherwise requires:

Premium 360° Rewards (Asia Miles) (“**360° AM Rewards**”), Premium 360° Rewards (for Designated Cards) (“**360° Designated Cards Rewards**”) and Premium 360° Rewards (Bonus Points) are collectively referred to as “**Premium 360° Rewards**”.

Section 1 – Terms and Conditions of Premium 360° Rewards (Asia Miles):

1. The Premium 360° Rewards (Asia Miles) (“**360° AM Rewards**”) is only applicable to Premium clients of Standard Chartered Bank (Hong Kong) Limited (the “**Bank**”) holding a valid principal Standard Chartered Asia Miles Mastercard (“**Eligible AM Card**”) issued by the Bank (“**Eligible AM Clients**”).
2. Eligible AM Clients who also hold a valid principal Standard Chartered Preferred Banking Credit Card may earn either 360° Rewards Points (“**Points**”) or Asia Miles™ (“**Miles**”) under Premium 360° Rewards in accordance to their selection. The entitlement of Points or Miles is also subject to the validity of the respective credit card.
3. Eligible AM Clients who also hold (i) a valid principal Standard Chartered Preferred Banking Credit Card and (ii) any other Eligible Points Cards (as specified in Clause 2 of Section 2) may earn Points through Standard Chartered Preferred Banking Credit Card or Miles through Standard Chartered Asia Miles Mastercard under Premium 360° Rewards in accordance to their selection. The entitlement of Points or Miles is also subject to the validity of the respective credit card.
4. Eligible AM Clients who also hold other Eligible Points Cards (as specified in Clause 2 of Section 2), Standard Chartered Asia Miles Mastercard will be chosen for earning Miles under 360° AM Rewards as default.
5. **Eligible AM Clients must make at least one retail purchase transaction (including interest-free monthly instalment), bill payment transaction or cash advance transaction with their Eligible AM Cards during a calendar month in order to earn Miles under 360° AM Rewards for the same month.**
6. Only the Eligible Transactions (as specified in Clause 17 below) made by the Eligible AM Clients will be eligible for earning Miles. If the Eligible Transactions are made under a joint account, only those made under the account(s) held by the

Eligible AM Clients in the capacity as primary account holder/ borrower in such joint account(s) will be eligible for earning Miles.

7. Eligible AM Clients are required to provide accurate Asia Miles membership information including family name, given name, membership number and any other information as may be required in the Card application form and thereafter from time to time or as required and to maintain a valid Asia Miles membership account at all relevant times in order to participate in 360° AM Rewards, and for the Miles earned to be credited to Eligible AM Clients’ Asia Miles membership accounts. **Asia Miles membership account must be owned by Eligible AM Clients. Subsequent change of Asia Miles membership account associated with their Eligible AM Card is not allowed save in exceptional circumstances as determined by the Bank in its sole discretion.**
8. Miles earned will be calculated monthly, and subject to the terms below, will be displayed in the credit card statement or consolidated banking statement (whichever applicable) and then credited to the Asia Miles membership accounts of the Eligible AM Clients with which their Eligible AM Cards are linked within 14 business days from the statement date. The Bank will provide Eligible AM Clients’ Asia Miles membership family name, given name, membership number and the number of Miles earned to Asia Miles Limited for the purpose of crediting Miles. Upon receiving such information from the Bank, Asia Miles Limited will credit the Miles earned to the Eligible AM Clients’ Asia Miles membership accounts. For example, if during November 2016, 70 Miles were earned by an Eligible AM Client; they will be shown on the credit card statement or consolidated banking statement (whichever applicable) issued in December 2016 and directly credited to their Asia Miles membership account within 14 business days from the statement date.
9. Miles earned cannot be converted into bonus points or cash rebate and are non-transferable.
10. **Eligible AM Clients acknowledge that the Miles earned from 360° AM Rewards shall be credited to their Asia Miles membership accounts by Asia Miles Limited. The Bank will use its best endeavour to provide the necessary information to Asia Miles Limited to facilitate this purpose, however the Bank makes no warranty that the Miles earned will be accurately credited to the Asia Miles membership account by Asia Miles Limited and accepts no liability for failure or delay in the crediting of Miles to the Eligible AM Clients’ Asia Miles membership account for any reason beyond the Bank’s control.** Terms and Conditions of Asia Miles apply for redemption and/or use of Miles. For details, please visit www.asiamiles.com. The Bank is not obliged to notify Eligible AM Clients of any changes or latest announcements of Asia Miles Limited. Eligible AM Clients understand and accept that the Bank is not the supplier of the reward (including Miles). The Bank shall bear no liability relating to any aspect of the reward, including without limitation, their quality, the supply, the descriptions of the reward provided by the supplier, any false trade description, misrepresentation, misstatement, omission, unauthorized representation, unfair trade practices or conduct in connection with the reward provided by the supplier, its employees, officers or agents.
11. Upon receipt of notification from Asia Miles Limited that crediting of Miles to Asia Miles membership account(s) is rejected, the Bank will, as soon as practicable, notify the Eligible AM Clients accordingly. Eligible AM Clients are required to verify and provide valid Asia Miles membership

account information or any other information as may be required to facilitate Miles crediting and notify the Bank accordingly. Miles crediting that was rejected in previous statement month(s) will be accumulated and credited in the next statement month after valid Asia Miles membership account information or other required information are provided. If the Asia Miles membership account remains invalid or the required information is not provided for Miles crediting at the time the relevant Eligible AM Card account is closed, the earned Miles will be forfeited and the Bank accepts no liability for such forfeiture.

12. Notwithstanding the above, Miles will not be awarded to an Eligible AM Client unless he/she maintains his/her Premium programme with the Bank and all the account(s) of the Eligible AM Client with the Bank is/are valid and in good financial standing at the time Miles are awarded. The Bank further reserves the right not to award any Miles if an Eligible AM Client fails once or more to pay on or before the relevant due date under any credit facility (including credit card) the Eligible AM Client has with the Bank in the preceding 12 months.
13. **For clients who newly sign up for Premium programme, 360° AM Rewards will not be available until the following calendar month after the date of sign-up and subject to the validity and financial standing of their Eligible AM Cards.**
14. If the Eligible AM Card account is voluntarily/involuntarily closed, all Miles not yet credited will be immediately forfeited upon account closure.
15. In the event that an Eligible AM Client is also entitled to other prevailing promotion offer(s) of the Bank, the Bank reserves the right to provide only one or some of the offer(s) at its absolute discretion.
16. The method used to calculate Miles earned and the criteria for earning Miles are determined at the sole discretion of the Bank. The Bank reserves the right to alter or terminate the 360° AM Rewards and amend terms and conditions herein at any time, including, but not limited to, the calculating method, the criteria and the Miles earning rate. In case of disputes, the decision of the Bank shall be final and binding.
17. Under the 360° AM Rewards, Eligible AM Clients may earn Miles by holding or entering into transaction of one or more of the following Eligible Banking Products in Table A (“**Eligible Transactions**”) and subject to these terms and conditions, Miles will be calculated with reference to each Product Category in accordance with the Miles earn rates and cap set out on Table B.

Table A. Eligible Banking Products

Product Category	Eligible Products/Transactions
Structured Investment Series/ Premium Deposit	Structured Investment Series and Premium Deposit (Any Currency).
Investments	Investment Funds, Securities, Debt Securities and Equity Linked Investment (Any Currency).
Insurance	Cumulative premium paid for basic life assurance plans (except for investment-linked insurance plan) applied through the Bank and underwritten by Prudential Hong Kong Limited (“ Prudential ”).

Product Category	Eligible Products/Transactions
Personal Instalment Loan ⁺	Personal Instalment Loan, Debt Consolidation Program, Floating Rate Personal Loan and Tax Loan. ⁺ Excluding any loans approved but not yet drawn down.
Mortgage Loan	<ul style="list-style-type: none"> • Excluding any loans approved but not yet drawn down and any loans under Standard Chartered Staff Mortgage Plan. • If there is more than one applicant or obligor under the relevant mortgage loan and each of them is an Eligible AM Client, only Applicant 1 or Obligor 1 as stated in the Mortgage Loan Application Form will be entitled to earning Miles for this product category. • Single premium paid for Mortgage Loan Assurance Plan will be reflected in the mortgage loan balance.
Payroll Account	<ul style="list-style-type: none"> • Using any banking account with the Bank for auto payroll services*. <p>* Auto payroll services refer to the auto crediting of banking account with Eligible AM Client's salary by the Eligible AM Client's employer through electronic payroll services provided by the Bank. Electronic payroll payment does not include overseas Telegraphic Transfer, local CHATS, Cheque, Cash or Standing Instruction from individual account.</p> <ul style="list-style-type: none"> • Transactions under Standard Chartered Staff Payroll Account are not eligible for Miles.
Online Banking	<p>Pay Bill (bill payment and credit card payment)[#] or Transfer Fund (between the Bank's accounts or to other local bank accounts only)[^]</p> <p>[#] Post-dated online banking transactions (successfully executed) will be counted for Miles on the date of execution. All payments must be paid through Eligible AM Client's Standard Chartered savings or current account, and submitted via Online Banking. And the minimum transaction amount of each eligible fund transfer transaction should be at HKD1.</p> <p>[^] Telegraphic transfer or cashier's order requests submitted via Online Banking is not eligible for Miles.</p>

Table B. Miles earn rate and cap

Miles will be calculated with reference to each Product Category based on the following criteria:

Product Category of Eligible Transactions	Reward Criteria	No. of Miles earned (monthly)	The Maximum No. of Miles earned (monthly)
Structured Investment Series/ Premium Deposit	With balance more than HKD0 during the relevant calendar month (Calculation methodology of the account balance is detailed below in Clause a)	70 Miles Per Product Category	70 Miles Per Product Category
Investments			
Insurance			
Personal Instalment Loan			
Mortgage Loan			
Payroll Account	With payroll credit to banking account during the relevant calendar month		
Online Banking	With at least one eligible and successfully posted transaction during the relevant calendar month		

a. For Miles calculating purposes, the balance of the relevant Eligible Banking Products held by an Eligible AM Client will be converted to Hong Kong Dollar (“HKD”) in the following situations on the specified basis:

- i. if the relevant account balance is denominated in foreign currency – the Bank’s exchange rate as of last calendar day of the month will be adopted for converting the daily average balance of the relevant account from the foreign currency to HKD equivalent, which will then be used to calculate the monthly balance of the account;
- ii. if the relevant account is holding Investment Funds, Securities, Debt Securities or Equity Linked Investment – the Bank’s daily Net Asset Value price of the relevant Investment Funds, or the market price of the relevant Securities or Debt Securities will be adopted to calculate the daily aggregate balance of the relevant account, which will then be used to calculate the monthly balance of the account.

b. For Miles calculation purposes under Insurance category:

- i. To be eligible for 360° AM Rewards, the designated life assurance plan(s) must be either sold by Prudential’s Financial Services Managers located at the Bank’s branches or by the Bank’s sales staff.

- ii. If the Eligible AM Client cancels the relevant assurance plan(s) or policy(ies) within the cooling-off period(s), Miles will not be offered for such plan(s) or policy(ies).
- iii. The relevant policy(ies) must remain in force (as determined by Prudential at its sole discretion) and the premium level must remain the same as (or above) the initial premium level determined at the time of issuance of the policy(ies); otherwise, the Bank has the absolute right to forfeit and debit any Miles awarded in respect of such policy(ies) or relevant plan(s).

Section 2 – Terms and Conditions of Premium 360° Rewards (for Designated Cards):

1. The Premium 360° Rewards (for Designated Cards) (“**360° Designated Cards Rewards**”) is only applicable to Premium clients of the Bank holding one of the designated and valid principal Standard Chartered Credit Cards (as specified in Clause 2 below) issued by the Bank (“**Eligible Points Clients**”).
2. The Eligible Points Cards (“**Eligible Points Card**”) refer to Standard Chartered Platinum Credit Card and Standard Chartered UnionPay Dual Currency Platinum Credit Card. Cardholders who are opted for the Cash Back Scheme are not eligible for 360° Designated Cards Rewards. The Eligible Points Cards are subject to be amended by the Bank from time to time without prior notice.
3. Eligible Points Clients who also hold (i) a valid principal Standard Chartered Asia Miles Mastercard and (ii) a valid principal Standard Chartered Preferred Banking Credit Card may earn Points through Standard Chartered Preferred Banking Credit Card or Miles through Standard Chartered Asia Miles Mastercard under Premium 360° Rewards in accordance to their selection. The Terms and Conditions of Premium 360° Rewards (Asia Miles) and Premium 360° Rewards (Bonus Points) applied.
4. Eligible Points Clients (other than specified under Clause 3) who also hold a valid principal Standard Chartered Preferred Banking Credit Card, Standard Chartered Preferred Banking Credit Card will be chosen for earning Points under Premium 360° Rewards as default. The Terms and Conditions of Premium 360° Rewards (Bonus Points) applied. Eligible Points Clients must make at least one retail purchase transaction (including interest-free monthly instalment), bill payment transaction or cash advance transaction with the **Standard Chartered Preferred Banking Credit Card** during a calendar month in order to earn Points under Premium 360° Rewards for the same month.
5. Eligible Points Clients (other than specified under Clause 3) who also hold a valid principal Standard Chartered Asia Miles Mastercard, Standard Chartered Asia Miles Mastercard will be chosen for earning Miles under Premium 360° Rewards as default. The Terms and Conditions of Premium 360° Rewards (Asia Miles) applied.
6. Eligible Points Clients who are holding neither Standard Chartered Asia Miles Mastercard nor Standard Chartered Preferred Banking Credit Card, one of the Eligible Points Cards will be chosen for earning Points under Premium 360° Rewards depending on the card transaction recorded by the Bank. Points will be calculated and credited to the Eligible Points Card with the latest card transaction posted to the Bank’s record at the same calendar month which Eligible Transaction(s) (as specified in Clause 15 below) is/are made.
7. Eligible Points Clients must make at least one retail purchase transaction (including interest-free monthly instalment), bill payment transaction or cash advance transaction with the Eligible Points Cards during a calendar month in order to earn Points under 360° Designated Cards Rewards for the same month.

8. Only the Eligible Transactions (as specified in Clause 15 below) made by the Eligible Points Clients will be eligible for earning Points. If the Eligible Transactions are made under a joint account, only those made under the account(s) held by the Eligible Points Clients in the capacity as primary account holder/borrower in such joint account(s) will be eligible for earning Points.
9. The Points earned under 360° Designated Cards Rewards will be calculated and credited to the Eligible Points Card account within two calendar months after the Eligible Transaction made. For example, during November 2016, 1,000 Points of 360° Designated Cards Rewards were earned by an Eligible Points Client; in January 2017, they will be credited to the Eligible Points Card account and shown on the credit card statement or consolidated banking statement (where applicable) issued to the Eligible Points Client as Points earned of the month.
10. Notwithstanding the above, Points will not be awarded to an Eligible Points Client unless he/she maintains his/her Premium programme with the Bank and all the account(s) of the Eligible Points Client is/are valid and in good financial standing at the time Points are awarded. The Bank further reserves the right not to award any Points if the Eligible Points Client fails once or more to pay on or before the relevant due date under any credit facility (including credit card) the Eligible Client has with the Bank in the preceding 12 months.
11. **For clients who newly sign up for Premium programme, the 360° Designated Cards Rewards will not be available until the following calendar month after the date of sign-up and subject to the validity and financial standing of their Eligible Points Cards.**
12. If the Eligible Points Card is voluntarily/involuntarily closed, all Points which not yet credited will be immediately forfeited upon account closure.
13. In the event that an Eligible Points Client is also entitled to other prevailing promotion offer(s) of the Bank, the Bank reserves the right to provide only one or some of the offer(s) at its absolute discretion.
14. The method used and the criteria to calculate Points earned and the criteria for earning Points are determined at the sole discretion of the Bank. The Bank reserves the right to alter or terminate the 360° Designated Cards Rewards and amend terms and conditions herein at any time, including, but not limited to, the calculating method, the criteria and the Points earning rate. In case of disputes, the decision of the Bank shall be final and binding.
15. Under the 360° Designated Cards Rewards, Eligible Points Clients may earn Points by holding or entering into transaction of one or more of the following products/services in Table C (“**Eligible Transactions**”) and subject to these terms and conditions, Points will be calculated with reference to each Product Category in accordance with the Points earn rates and cap set out on Table D.

Table C. Eligible Banking Products

Product Category	Eligible Products/Transactions
Structured Investment Series/ Premium Deposit	Structured Investment Series and Premium Deposit (Any Currency).
Investments	Investment Funds, Securities, Debt Securities and Equity Linked Investment (Any Currency).
Insurance	Cumulative premium paid for basic life assurance plans (except for investment-linked insurance plan) applied through the Bank and underwritten by Prudential.

Product Category	Eligible Products/Transactions
Personal Instalment Loan ⁺	Personal Instalment Loan, Debt Consolidation Program, Floating Rate Personal Loan and Tax Loan. ⁺ Excluding any loans approved but not yet drawn down.
Mortgage Loan	<ul style="list-style-type: none"> • Excluding any loans approved but not yet drawn down and any loans under Standard Chartered Staff Mortgage Plan. • If there is more than one applicant or obligor under the relevant mortgage loan and each of them is an Eligible Points Client, only Applicant 1 or Obligor 1 as stated in the Mortgage Loan Application Form will be entitled to earning Points for this product category. • Single premium paid for Mortgage Loan Assurance Plan will be reflected in the mortgage loan balance.
Payroll Account	<ul style="list-style-type: none"> • Using any banking account with the Bank for auto payroll services*. * Auto payroll services refer to the auto crediting of banking account with Eligible Points Client's salary by the Eligible Points Client's employer through electronic payroll services provided by the Bank. Electronic payroll payment does not include overseas Telegraphic Transfer, local CHATS, Cheque, Cash or Standing Instruction from individual account. • Transactions under Standard Chartered Staff Payroll Account are not eligible for Points.
Online Banking	Pay Bill (bill payment and credit card payment) [#] or Transfer Fund (between the Bank's accounts or to other local bank accounts only) [^] [#] Post-dated online banking transactions (successfully executed) will be counted for Points on the date of execution. All payments must be paid through Eligible Points Client's Standard Chartered savings or current account, and submitted via Online Banking. And the minimum transaction amount of each eligible fund transfer transaction should be at HKD1. [^] Telegraphic transfer or cashier's order requests submitted via Online Banking is not eligible for Points.

Table D. Points earn rate and cap

Points will be calculated with reference to each Product Category based on the following criteria:

Product Category of Eligible Transactions	Reward Criteria	No. of Points earned (monthly)	The Maximum No. of Points earned (monthly)
Structured Investment Series/ Premium Deposit	With balance more than HKD0 during the relevant calendar month (Calculation methodology of the account balance is detailed below in Clause a)	1,000 Points Per Product Category	1,000 Points Per Product Category
Investments			
Insurance			
Personal Instalment Loan			
Mortgage Loan			
Payroll Account	With payroll credit to banking account during the relevant calendar month		
Online Banking	With at least one eligible and successfully posted transaction during the relevant calendar month		

Managers located at the Bank's branches or by the Bank's sales staff.

- ii. If the Eligible Points Client cancels the relevant assurance plan(s) or policy(ies) within the cooling-off period(s), Points will not be offered for such plan(s) or policy(ies).
- iii. The relevant policy(ies) must remain in force (as determined by Prudential at its sole discretion) and the premium level must remain the same as (or above) the initial premium level determined at the time of issuance of the policy(ies); otherwise, the Bank has the absolute right to forfeit and debit any Points awarded in respect of such policy(ies) or relevant plan(s).

Section 3 – Terms and Conditions of 2X Premium 360° Rewards (“2X Rewards Scheme”):

1. Miles earned by Eligible AM Card under 360° AM Rewards, Points earned by Eligible Points Card under 360° Designated Cards Rewards and Points earned by Standard Chartered Preferred Banking Credit Card under Premium 360° Rewards (“Bonus Points”) (related Terms and Conditions can be obtained from the Bank) (collectively as “360° Rewards”).
2. Eligible clients under Premium 360° Rewards who maintained the monthly average Relationship Balance of HKD500,000 or above will be awarded with an extra 1x 360° Rewards (“2X Rewards”) (“Eligible Clients of 2X Rewards”). That is, Eligible Clients of 2X Rewards may earn 1,000 Points or 70 Miles per Eligible Transactions under Premium 360° Rewards and extra 1,000 Points or 70 Miles under 2X Rewards Scheme per Eligible Transactions fulfilled during the same calendar month.
3. The calculation of Relationship Balance includes the aggregate balance of deposit, investments, and accumulated premiums of selected insurance, utilised amounts of secured/unsecured overdraft facilities, outstanding balances on Standard Chartered Credit Cards[^] and outstanding balances of Standard Chartered Personal Loans that Premium clients maintain with the Bank under personal accounts.
 - [^] Standard Chartered Credit Cards refer to Standard Chartered Credit Card, Standard Chartered WorldMiles Card (formerly known as Standard Chartered American Express® Card) and Standard Chartered co-branded Credit Card (including supplementary cards and Corporate Cards) issued by the Bank. Outstanding balances on supplementary cards will contribute to the Relationship Balance of the principal cardholder only.
4. The total Points can be earned under Premium 360° Rewards and 2X Rewards Scheme of the same calendar month is capped at 7,000 Points.
5. The total Miles can be earned under Premium 360° Rewards and 2X Rewards Scheme of the same calendar month is capped at 490 Miles.
6. For Points earned by Eligible Clients of 2X Rewards through Eligible Points Card, the 360° Rewards and 2X Rewards will be calculated and credited to the Eligible Points Card (as specified in Clause 2 of Section 2) account at the same time. For example, during November 2016, 1,000 Points of 360° Rewards and 1,000 Points of 2X Rewards were earned by an Eligible Client of 2X Rewards; in January 2017, a total of 2,000 Points will be credited to the Eligible Points Card account and shown on the credit card statement or consolidated banking statement (where applicable) issued to the Eligible Clients of 2X Rewards as Points earned of the month.
7. For Points earned by Eligible Clients of 2X Rewards through Standard Chartered Preferred Banking Credit Card, the 2X Rewards will be calculated and credited to the Standard Chartered Preferred Banking Credit Card within two calendar

- a. For Points calculating purposes, the balance of the relevant Eligible Banking Products held by an Eligible Points Client will be converted to HKD in the following situations on the specified basis:
 - i. If the relevant account balance is denominated in foreign currency – the Bank's exchange rate as of last calendar day of the month will be adopted for converting the daily average balance of the relevant account from the foreign currency to HKD equivalent, which will then be used to calculate the monthly balance of the account;
 - ii. If the relevant account is holding Investment Funds, Securities, Debt Securities or Equity Linked Investment – the Bank's daily Net Asset Value price of the relevant Investment Funds, or the market price of the relevant Securities or Debt Securities will be adopted to calculate the daily aggregate balance of the relevant account, which will then be used to calculate the monthly balance of the account.
- b. For Points calculation purposes under Insurance category:
 - i. To be eligible for the 360° Designated Cards Rewards, the designated life assurance plan(s) must be either sold by Prudential's Financial Services

months after the Eligible Transaction made. For example, during November 2016, 1,000 Points of 2X Rewards were earned by an Eligible Client of 2X Rewards; in January 2017, the 1,000 Points of 2X Rewards will be credited to the Standard Chartered Preferred Banking Credit Card account and shown on the credit card statement or consolidated banking statement (where applicable) issued to the Eligible Clients of 2X Rewards as Points earned of the month.

8. For Miles earned by Eligible Clients of 2X Rewards through Eligible AM Card, the Bank will provide Eligible Clients for 2X Rewards' Asia Miles membership family name, given name, membership number and the number of Miles earned to Asia Miles Limited for the purpose of crediting Miles. Upon receiving such information from the Bank, Asia Miles Limited will credit the Miles earned to the Eligible Clients for 2X Rewards' Asia Miles Membership accounts within four to six weeks. For example, if during November 2016, 70 Miles of 2X Rewards were earned by an Eligible Client for 2X Rewards, the Bank will provide the information to Asia Miles Limited by end of December 2016 and Asia Miles Limited will directly credit to their Asia Miles membership account within four to six weeks after the end of December 2016.
 - a. Upon receipt of notification from Asia Miles Limited that crediting of Miles to Asia Miles membership account(s) is rejected, the Bank will, as soon as practicable, notify the Eligible Clients for 2X Rewards accordingly. Eligible Clients for 2X Rewards are required to verify and provide valid Asia Miles membership account information or any other information as may be required to facilitate Miles crediting and notify the Bank accordingly. Miles crediting that was rejected in previous statement month(s) will be accumulated and credited in the next statement month after valid Asia Miles membership account information or other required information are provided. If the Asia Miles membership account remains invalid or the required information is not provided for Miles crediting at the time the relevant card account is closed, the earned Miles will be forfeited and the Bank accepts no liability for such forfeiture.
 - b. Miles earned cannot be converted into bonus points or cash rebate and are non-transferrable.
9. If there is any inconsistency or conflict between the English and the Chinese versions of these terms and conditions, the English version shall apply and prevail.

Section 4 – Important Notes for Insurance:

- The life assurance plans are life insurance products and are not bank deposit. They are underwritten by Prudential Hong Kong Limited (a member of Prudential plc group) (“Prudential”). Some of these plans may have a savings element and are not an alternative to ordinary savings or time deposits. Part of the premium pays for the insurance and related costs.
- If you are not happy with your policy, you have a right to cancel it within the cooling-off period and obtain a refund of any premiums paid, less any withdrawals (if applicable), provided that no claim has been made under the policy. A written notice signed by you should be received directly by Prudential at 8/F., Prudential Tower, The Gateway Harbour City, 21 Canton Road, Tsim Sha Tsui, Kowloon, Hong Kong within the cooling-off period (that is, within 21 days after the delivery of the policy or issue of a notice (informing you or your representative about the availability of the policy and expiry date of the cooling-off period), whichever is the earlier). After the expiration of the cooling-off period, if you cancel the policy before the end of the term, the projected total cash value (if applicable) may be less than the total premium you have paid. You should check with Prudential if you have any doubt regarding your cooling-off right.
- The Bank is an insurance agent of Prudential.

- As the issuer of the life assurance plans, Prudential will be responsible for all protection and claims issues. Prudential is not an associate or subsidiary company of the Bank. This leaflet is not a contract of insurance and is intended to be a general summary for reference purpose only. Please refer to the policy for full terms and conditions. The Bank does not accept any responsibilities regarding any statements provided by Prudential or any discrepancies or omissions in the contract of insurance nor shall the Bank be held liable in any manner whatsoever in relation to your contract of insurance.
- This leaflet is intended to be distributed in Hong Kong only and shall not be construed as an offer to sell or solicitation to buy or provision of any insurance product outside Hong Kong. Prudential and the Bank do not offer or sell any insurance product in any jurisdictions outside Hong Kong in which such offering or sale of the insurance product is illegal under the laws of such jurisdictions. This leaflet does not constitute a contract of insurance or an offer, invitations or recommendation to any person to enter into any contract of insurance or any transaction described therein or any similar transaction.
- Whether to apply for insurance coverage is your own individual decision. For Prudential's life assurance plan policy provisions, details and risk disclosure, please refer to relevant plan's product leaflet/offering document and specimen policy.
- In respect of an eligible dispute arising between the Bank and the client out of the selling process or processing of the related transaction, the Bank is required to enter into a Financial Dispute Resolution Scheme process with the client; however any dispute over the contractual terms of the product should be resolved directly between Prudential and the client.

Section 5 – Risk Disclosure Statement for all Investment Products:

Investments involve risks. The prices of investment products may move up or down and the worst case will result in loss of your entire investment. Investors should consider their own investment objective, investment experience, financial situation and risk tolerance level; and also read the terms and conditions of the relevant investment services/offering documents including the risk disclosures, and are advised to seek independent professional advice before making any investment decision.

Risk Disclosure Statement for Investment Funds:

- Investment involves risk. The prices of units/shares of unit trust or mutual funds fluctuate, sometimes dramatically and may become valueless. Investor(s) may not get back the amount they have invested. It is as likely that losses will be incurred rather than profit made as a result of buying and selling unit trusts or mutual funds. Past performance is no guide to its future performance.
- Investor(s) should read the terms and conditions contained in the relevant offering documents and in particular the investment policies and the risk factors and latest financial results information carefully and are advised to seek independent professional advice before making any investment decision.
- Investor(s) should ensure they fully understand the risks associated with unit trusts or mutual funds and should also consider their own investment objective and risk tolerance level.

Risk Disclosure Statement for Securities:

Investment involves risks. The prices of securities fluctuate, sometimes dramatically and may become valueless. Past performance of any securities is no guide to its future performance. Investors should consider their own investment objectives and risk tolerance level, and read the Terms and Conditions of relevant Securities Services before making any investment decision.

Risk Disclosure Statements for Debt Securities:

- The price of bonds/structured notes can and does fluctuate

and the price of any individual bonds/structured notes may experience upward or downward movements and may even become valueless. There is an inherent risk that losses may be incurred rather than profits made as a result of trading bonds/structured notes. Independent assessment of the risk and appropriateness of the transaction in light of your own objectives and circumstances, including the possible risks and benefits of entering into such transaction, should be considered before entering into any transaction.

- This information is based on, or derived from, information obtained from sources believed to be reliable. The Bank gives no representation or warranty that this information is accurate or complete. It is prepared solely for your reference and no responsibility is accepted for use of or reliance on this information by the Bank. This information is neither a recommendation nor an offer or a solicitation of an offer to buy or sell any bonds/structured notes.

Risk Disclosure Statement for Foreign Exchange:

Foreign exchange involves risks. Fluctuation in the exchange rate of a foreign currency may result in gains or significant losses in the event that the client converts deposit from the foreign currency to another currency (including Hong Kong Dollar).

Risk Disclosure Statement for Renminbi Deposits and Trading:

- Renminbi (“RMB”) exchange rate, like any other currency, is affected by a wide range of factors and is subject to fluctuations. Such fluctuations may result in gains and losses in the event that the client subsequently converts RMB to another currency (including Hong Kong dollars); and
- RMB is currently not freely convertible and conversion of RMB through banks in Hong Kong is subject to restrictions specified by the Bank and regulatory requirements applicable from time to time. The actual conversion arrangement will depend on the restrictions prevailing at the relevant time.

Risk Disclosure Statement for Equity Linked Investments:

- The price or value of the Equity Linked Investments (ELIs) fluctuates, sometimes dramatically. The price or value of the ELIs may move up or down, and may even become valueless. It is as likely that losses will be incurred rather than profit made as a result of subscribing for, buying and selling the ELIs. Investors should therefore carefully consider whether such transactions are suitable in light of their financial position and investment objectives before entering into such transactions.
- Not principal protected: ELIs are not principal protected. You may suffer a loss if the prices of the underlying asset(s) of an ELI go against your view. In extreme cases, you could lose your entire investment.
- Limited potential gain: the potential return on your ELI may be capped at a predetermined level specified by the issuer.
- Credit risk of the issuer: when you purchase an ELI, you rely on the credit-worthiness of the issuer. In case of default or insolvency of the issuer, you will have to rely on your distributor to take action on your behalf to claim as an unsecured creditor of the issuer regardless of the performance of the reference asset(s).
- No collateral: ELIs are not secured on any assets or collateral.
- Limited market making: issuers may provide limited market making arrangement for their ELIs. However, if you try to terminate an ELI before maturity under the market making arrangement provided by the issuer, you may receive an amount which is substantially less than your original investment amount.
- Investing in an ELI is not the same as investing in the reference asset(s): during the investment period, you have no rights in the reference asset(s). Changes in the market price of such reference asset(s) may not lead to a corresponding change in the market value and/or potential payout of the ELI.

- Conflicts of interest: issuer of an ELI may also play different roles, such as the arranger, the market agent and the calculation agent of the ELI. Conflicts of interest may arise from the different roles played by the issuer, its subsidiaries and affiliates in connection with the ELI.

Risk Disclosure Statement for Premium Deposit:

- Investment involves risk. The worst case will result in loss of your entire investment.
- Principal Loss Risk/Currency Risk – This product is not principal protected and the return of which will be dependent on movements in some specified currency exchange rates which are affected by a wide range of factors and may rise or fall rapidly.
- Liquidity Risk/Early Withdrawal Risk/Cancellation Risk – Any cancellation or withdrawal prior to maturity is subject to the consent of the Bank. With these risks, investors may incur significant costs or losses.
- Risks relating to Renminbi – You should note that the value of Renminbi against other foreign currencies fluctuates and will be affected by, amongst other things, the PRC government’s control (for example, the PRC government regulates conversion between Renminbi and foreign currencies), which may adversely affect your return under this product when you convert Renminbi into your home currency. Renminbi is not a freely convertible currency. Any conversion of Renminbi through banks in Hong Kong may be subject to certain restrictions prevailing at the relevant time.

Not Protected under Deposit Protection Scheme:

Premium Deposit is NOT an alternative to ordinary saving or time deposit, and is NOT a protected deposit and NOT being protected under the Deposit Protection Scheme in Hong Kong.

Risk Disclosure Statement for Structured Investment Series:

Structured Investment Series carries risks not normally associated with ordinary bank deposits and are generally not the same as and not a suitable substitute for ordinary savings or time deposits. Investor should not invest in Structured Investment Series unless he/she has sufficient funds or liquidity so as to enable him/her to keep the investment until the maturity date. The principal amount of the investment under Structured Investment Series is protected only if held to the agreed maturity date without being cancelled or withdrawn by the investor. Any such cancellation or withdrawal prior to the maturity date is subject to the consent of the Bank, and may incur costs or losses to the investor which may even result in a negative rate of return. Where investor holds the investment until the maturity date, the interest or yield on the investment may also be affected by movements in the relevant reference value of the underlying asset. The total return on the investment may be zero or significantly less than the return which might be obtained on a normal time deposit in the event of an adverse movement in the relevant reference value of the underlying asset. This product is NOT equivalent to, nor should it be treated as a substitute for, time deposit, and is NOT being protected under the Deposit Protection Scheme in Hong Kong.

Notes:

- This leaflet does not constitute any offer, invitation or recommendation to any person to enter into any transaction described therein or any similar transaction, nor does it constitute any prediction of likely future price movements.
- Investor(s) should not only base on this leaflet to make investment decisions.
- This leaflet has not been reviewed by the Securities and Futures Commission or any regulatory authority in Hong Kong.