

## Terms and Conditions of January 2021 Standard Chartered Marathon Savings Account Promotion (the “Promotion”)

### You need to read this document.

It sets out specific terms and conditions on which we agree to provide you with any of the products and services under the Marathon Savings Account Promotion. **You must read it in conjunction with our Client Terms, and the applicable documents referred to in Part A of the Client Terms (including the Current/Cheque/Savings Account and Time Deposit Account Terms, product brochure, promotional terms (if applicable)) and any other documents forming our banking agreement which are also binding on you. The banking agreement is available to you at any of our branches or our website at [www.sc.com/hk](http://www.sc.com/hk).** If there is any inconsistency between the approval (if any) and any other part of our banking agreement, then the terms in the approval prevails. These terms do not apply to any existing product(s) or service(s) you have with us to the extent that they are subject to separate terms and conditions.

### Meaning of words

Other than the defined terms here or under the product brochure or promotional terms (if applicable), you also need to refer to the other documents that form our banking agreement which define key words used in this document. For instance, please note:

**You** mean the person named as the “applicant” in the application. If there is more than one, you mean each person separately as well as every 2 or more of them jointly.

**We** (without limiting the meaning defined in Client Terms) or Bank means Standard Chartered Bank (Hong Kong) Limited for this application.

### A. General Terms and Conditions for the Marathon Savings Account

- Except otherwise specified, the offer sign-up period under the Promotion is from **4 to 31 January 2021** (both dates inclusive) (“**Offer Sign-up Period**”). During the Offer Sign-up Period, clients who fulfil the respective requirements will enjoy the respective offers under the respective Sections.
- Marathon Savings Account (“**MSA**”) for the purposes of the Promotion is available only in Hong Kong Dollar (“**HKD MSA**”), United States Dollar (“**USD MSA**”) and Renminbi (“**RMB MSA**”) during the Offer Sign-up Period. For clients:
  - Who open an account and sign up for this Promotion at branch, HKD MSA is a Hong Kong Dollar (“**HKD**”) Statement Savings Account, USD MSA is a United States Dollar (“**USD**”) Statement Savings Account and RMB MSA is a Renminbi (“**RMB**”) Statement Savings Account. They will be shown as a general HKD Statement Savings Account, USD Statement Savings Account and RMB Statement Savings Account on the monthly statement respectively; OR
  - Who open an account and, after the successful account opening, sign up for this Promotion via Standard Chartered Mobile Banking App (“**SC Mobile**”), HKD MSA, USD MSA and RMB MSA are savings accounts under Integrated Deposits Account (“**IDA**”). They will be shown as an IDA on the monthly statement.
- In respect of opening a new HKD MSA under the Promotion, “**New Funds**” refers to the net growth in the client’s total deposit balance of all designated HKD deposit accounts with the Bank as at the opening date of such new account, (which includes the amount of any funds transferred into any such new savings account(s) account as a result of currency exchange from foreign currency savings account(s)), when compared with the client’s total balance of all such designated deposit accounts as at **31 December 2020**. Such deposit balance shall take into account the balance under HKD time deposit accounts, HKD savings accounts, HKD current accounts and any HKD savings sub-account and HKD current sub-account under an Integrated Deposits Account but exclude the balance under any MortgageOne® account and any joint name account of which the client is not the primary account holder.
- In respect of opening a new designated foreign currencies (i.e. USD/RMB) MSA under the Promotion, “**New Funds**” refers to the net growth in the client’s total deposit balance of all designated foreign currencies deposit accounts with the Bank as at the opening date of such new account (which includes the amount of any funds transferred into any such new savings account(s) as a result of currency exchange from any HKD or other foreign currency savings account(s)), when compared with the client’s total balance of all such designated deposit accounts as at **31 December 2020**. Such deposit balance shall take into account the balance under the respective currency time deposit accounts, savings accounts, current accounts and any savings sub-account and current sub-account under an Integrated Deposits Account but exclude the balance under any joint name account of which the client is not the primary account holder.
- Unless otherwise specified, the required minimum opening balance and the maximum balance of MSAs of each currency acceptable for the purposes of the Promotion are in the following. Clients must maintain the New Funds in the newly opened MSA under the Promotion:

Marathon Savings Account	Required Minimum Opening Balance	Maximum Balance Acceptable (in HKD or equivalent)
HKD	HKD100,000	10,000,000
USD	USD13,000	
RMB	RMB100,000	

- During the Offer Sign-up Period, multiple opening of MSAs in same currency is not allowed. For the avoidance of doubt, client can only open ONE HKD MSA, ONE USD MSA and ONE RMB MSA during the Offer Sign-up Period.
- Apart from the initial deposit during enrolment of the MSA at branch or via SC Mobile, further deposit to the MSA by any means are not allowed on or before 3 May 2021**, except for the deposit of HKD10,000 from the Government’s Cash Payout Scheme where clients have successfully registered for its receipt through the MSA with the Bank, and the deposit of Initial Public Offering (“**IPO**”) refund cheques or Inflation-linked Retail Bond (“**iBond**”) refund cheques drawn payable to the account holder which can be made over-the-counter(s) at the Bank or by depositing the cheque via the Bank’s cheque collection boxes into the Marathon Savings Account within the Offer Sign-up Period. Clients must write “Marathon Savings Account” and the account number on the back of the cheque before putting the IPO/iBond refund cheque into the Bank’s cheque collection boxes. In normal cases, if the IPO/iBond refunded cheque is lodged into the Bank’s cheque collection boxes before the clearing cut-off time, the cheque will be credited to the MSA on the next working day. After **3 May 2021**, deposit will be accepted again. Each MSA will be operated and treated in the same way as a general Statement Savings Account (in the case of the accounts opened at branch) or IDA (in the case of the accounts opened via SC Mobile) of the respective currency.
- Unless otherwise specified, if clients are eligible for cash rewards in each of the currencies under the Promotion, clients will only be entitled to one cash rebate which carries the highest cash reward amount.
- The Bank reserves its right not to open any MSA or not to transfer any sum to any MSA under the Promotion if the New Funds or any sums or any part thereof is to be transferred from any bank account(s) within the Bank (whether in the name of the client solely or jointly with any third party or any third party solely).
- The Bank has the sole and final discretion to determine and amend the end date of the Offer Sign-up Period without prior notice.
- We reserve the right to determine the criteria and requirements applicable to each of the respective products and services that you apply with us (including but not limited to the MSA and our Banking Plans (i.e. Priority Banking, Premium Banking or Easy Banking)) or to decline your application in its entirety or of each such products and services or in its without given you any reason for doing so.

12. In the event that the client is also entitled to other prevailing promotion offer(s) or deposit privilege(s), the Bank reserves the right to provide only one or some of the offer(s) and/or privilege(s) at its absolute discretion.
13. **Quota is limited and the Promotion is available on a first-come-first-served basis.**
14. The Promotion is applicable to clients with Priority Banking, Premium Banking or Easy Banking. If the average daily Relationship Balance of the client within the quarter falls below the amount determined by the Bank, quarterly maintenance fee may be charged. For details, please refer to Service Charges booklet and Banking Terms & Conditions which can be obtained at any of our branches or at our website [www.sc.com/hk](http://www.sc.com/hk).

Banking Plan	Average Daily Relationship Balance within the quarter falls below	Quarterly Maintenance Fee
Priority Banking	HKD1,000,000	HKD900
Premium Banking	HKD200,000	No Maintenance Fee
Easy Banking	HKD10,000	No Maintenance Fee

15. We reserve the right to vary, modify or terminate the Promotion, and to amend the important notes, terms and conditions or any other contents here at any time. Any benefit, promotional offer or welcome gift for successful account opening is subject to availability and we may terminate, extend or change such offer at our discretion from time to time without notice to you. In case of any disputes, our decision shall be final and conclusive.
16. If there is any inconsistency or conflict between the English and the Chinese versions, the English version shall prevail.

**B. Terms and Conditions for Preferential Savings Interest Rate Offer for Marathon Savings Account in Designated Currency**

1. To be eligible for the preferential savings interest rate for MSA for the respective phases as set out in Clause 2 of this Section, the following requirements must be fulfilled:
- (i) Clients must be existing clients who hold a Priority Banking, Premium Banking or Easy Banking (“**Banking Plan**”) or New-to-Bank Clients (as defined below) who sign up for a Banking Plan during the Offer Sign-up Period; and
  - (ii) Clients must sign up for this Promotion during the Offer Sign-up Period as stipulated in Clause 1 of Section A; and
  - (iii) Clients must deposit New Funds to the newly signed-up MSA at the time of promotion enrolment.

“**New-to-Bank Clients**” refers to clients who did NOT hold any product or service with or distributed by the Bank (including but not limited to deposit account, investment services and insurance products underwritten by third party insurer) in the past 12 months from the date of signing up for the new Banking Plan. Clients having held or currently holding Standard Chartered credit cards will not be regarded as having held any product or service with or distributed by the Bank for the purposes of the meaning of “New-to-Bank Clients”. “**Standard Chartered credit cards**” refers to Standard Chartered Credit Card, Standard Chartered WorldMiles Card and Standard Chartered co-branded credit card (including supplementary cards and corporate cards) issued by the Bank.

2. Subject to Clause 3 of this Section, during the period between the sign-up date of the MSA under the Promotion and **3 May 2021** (both dates inclusive) (“**Bonus Period**”), the MSA opened in the designated currency during the Offer Sign-up Period will be entitled to a preferential savings interest rate as follows. **For the eligible New-to-Bank Clients who enrol for the Promotion via SC Mobile, the preferential savings interest rate will be applicable from the third business days after successful enrolment to 3 May 2021 (both dates inclusive):**

Marathon Savings Account		Indicative Preferential Savings Interest Rate (per annum)		
		Phase 1: Sign-up date of the Promotion to 28 February 2021 (both dates inclusive)	Phase 2: 1 to 31 March 2021 (both dates inclusive)	Phase 3: 1 April to 3 May 2021 (both dates inclusive)
<b>HKD</b>		0.10% p.a.	0.125% p.a.	0.80% p.a.
<b>USD</b>		0.125% p.a.	0.18% p.a.	0.80% p.a.
<b>RMB</b>	<b>Non-Priority Banking</b>	1.23% p.a.	1.33% p.a.	1.95% p.a.
	<b>Priority Banking</b>	1.28% p.a.	1.38% p.a.	2.00% p.a.

3. The preferential savings interest rates as stipulated in Clause 2 of this Section are for reference only and are not guaranteed. Preferential savings interest rates are subject to change from time to time and at our sole and absolute discretion. The prevailing preferential savings interest rate can be obtained from any of our branches or from the Bank’s website [www.sc.com/hk](http://www.sc.com/hk). After the Bonus Period, the Bank’s prevailing savings interest rates will apply to the relevant account.
4. Interest of the HKD MSA during the Bonus Period will be calculated based on the total deposit balance of the HKD MSA respectively at the relevant preferential savings interest rate as stipulated in Clause 2 of this Section and will be compounded daily on a 365-day or 366-day basis (for leap year).
5. For other currencies (i.e. USD/RMB), interest of the MSA in the respective currency during the Bonus Period will be calculated based on the total deposit balance of the MSA in the relevant currency at the relevant preferential savings interest rate as stipulated in Clause 2 of this Section and will be calculated on a 360-day basis and as simple interest.

**C. Terms and Conditions for Marathon Savings Account Promotion - Bonus Cash Rebate (“Priority Private Bonus Offer”) for Priority Private Clients**

1. To be eligible for the Priority Private Bonus Offer, clients must fulfil the following requirements (each, an “**Eligible PP Client**”):
- (i) Clients must be existing Priority Private clients or New-to-Bank Clients who sign up for Priority Private during **4 to 31 January 2021** (both dates inclusive); and
  - (ii) Clients must sign up for this Promotion during the Offer Sign-up Period as stipulated in Clause 1 of Section A; and
  - (iii) Clients must deposit New Funds to the newly signed-up MSA at the time of promotion enrolment; and
  - (iv) Clients must maintain the required deposit balance in the new HKD or USD MSA as at 3 May 2021 as stipulated in Clause 2 of this Section.
2. Eligible PP Clients can enjoy below respective cash rebate (“**Priority Private Cash Rebate**”) according to the deposit balance tier after fulfilling all requirements in Clause 1 of this Section:

**HKD MSA Priority Private Bonus Offer:**

Tier	Deposit Balance in the new HKD MSA as at 3 May 2021 (HKD)	Priority Private Cash Rebate (HKD)
Tier 1	2,000,000	200
Tier 2	5,000,000	500
Tier 3	8,000,000	800

**USD MSA Priority Private Bonus Offer:**

Tier	Deposit Balance in the new USD MSA as at 3 May 2021 (USD)	Priority Private Cash Rebate (HKD)
Tier 1	250,000	200
Tier 2	500,000	400
Tier 3	1,250,000	1,000

3. **In respect of the HKD MSA Priority Private Bonus Offer**, the entitled amount of Priority Private Cash Rebate will be credited to the new HKD MSA in Hong Kong Dollars on or before **31 July 2021** (the “**HKD MSA Priority Private Fulfilment Date**”). The new HKD MSA must be valid at the time of the HKD MSA Priority Private Fulfilment Date. In case the new HKD MSA is for any reason invalid when the Cash Rebate is credited, the entitled amount of Priority Private Cash Rebate will be credited to the following HKD savings or current account (excluding MortgageOne® Account and Mortgage Saver Current Account) held by the Eligible PP Client or in the capacity as primary account holder (in case the subject HKD savings or current account is in joint name) at the Bank in the following sequence as determined by the Bank in our absolute discretion:

- a. Sub-account under Integrated Deposits Account
- b. Current Account
- c. Statement Savings Account
- d. Passbook Savings Account

If an Eligible PP Client has more than one account under the same account type, the Bank will select any one of the accounts with the latest account opening date for the crediting in our absolute discretion. In the event that an Eligible PP Client does not hold any valid account mentioned in this Clause, the relevant Priority Private Cash Rebate will be forfeited by the Bank without prior notice.

4. **In respect of the USD MSA Priority Private Bonus Offer**, the entitled amount of Priority Private Cash Rebate will be given in Hong Kong Dollars and credited on or before **31 July 2021** (the “**USD MSA Priority Private Fulfilment Date**”). Eligible PP Client must hold at least ONE valid HKD savings or current account. The entitled amount of Priority Private Cash Rebate will be credited to the following HKD savings or current account (excluding MortgageOne® Account and Mortgage Saver Current Account) held by the Eligible PP Client or in the capacity as primary account holder (in case the subject HKD savings or current account is in joint name) at the Bank in the following sequence as determined by the Bank in our absolute discretion:

- a. Sub-account under Integrated Deposits Account
- b. Current Account
- c. Statement Savings Account
- d. Passbook Savings Account

If Eligible PP Client has more than one account under the same account type, the Bank will select any one of the accounts with the latest account opening date for the crediting in our absolute discretion. In the event that an Eligible PP Client does not hold any valid account mentioned in this Clause, the relevant Priority Private Cash Rebate will be forfeited by the Bank without prior notice.

5. Each Eligible PP Client can enjoy the Priority Private Bonus Offer once only in each of the currencies.

**D. Terms and Conditions for Marathon Savings Account and Disney Fantasia’s 80<sup>th</sup> Anniversary Promotion**

1. Client who fulfils all the following criteria during the Offer Sign-up Period under the Promotion (“**Disney ATM Card Eligible Client**”) is entitled to one Limited Edition Standard Chartered Disney Fantasia’s 80<sup>th</sup> Anniversary Mask Storage Folder (“**Mask Storage Folder**”) and two sets of Mickey Red Packets (Standard Chartered Limited Edition) (8 packets per set) (the “**Red Packet**”):

- (i) Client successfully applies for a Standard Chartered Disney ATM Card (“**Disney ATM Card**”) or is holding a valid Disney ATM Card (Teens ATM Card and Deposit Card are not applicable); and
- (ii) Client fulfils all the requirements in Clause 1 of Section B; and
- (iii) Client fulfils the below required minimum opening balance and the maximum balance of MSAs of each currency acceptable for the purposes of the Promotion:

Marathon Savings Account	Required Minimum Opening Balance	Maximum Balance Acceptable (in HKD or equivalent)
HKD	HKD100,000	10,000,000
USD	USD13,000	
RMB	RMB100,000	

2. During the Offer Sign-up Period, Disney ATM Card Eligible Client who deposits New Funds of HKD2,000,000/USD250,000/RMB2,000,000 or above upon account opening of the MSA at branch can receive a lucky draw card (“**Guaranteed Prize Lucky Draw**”), and have a chance to win one of the following gifts: (1) Whopie Series – Fantasia Mickey (36-inch height) (2 winners in total), (2) Hong Kong Disneyland Hotel Crystal Lotus Disney Special Dim Sum Lunch Set (for 2 Guests) (10 winners in total), (3) Hong Kong Disneyland Main Street Corner Cafe Hosted by Coca-Cola® Afternoon Tea Set (for 2 Guests) (40 winners in total), (4) Hong Kong Disneyland Outdoor Vending Cart Mickey Waffle (50 winners in total) or (5) Mickey’s Red Packets (Standard Chartered Limited Edition) x 5 sets (198 winners in total) (collectively “**Lucky Draw Gifts**”).

3. Disney ATM Card Eligible Client who maintains HKD2,000,000/USD250,000/RMB2,000,000 or above in the new MSA as at 3 May 2021 can receive two Hong Kong Disneyland Park Standard 1-Day General Admission Tickets (“**Tickets**”).

4. Mask Storage Folder(s), Red Packet(s) and Guaranteed Prize Lucky Draw are only available to the clients who open an MSA and apply for/are holding a valid Disney ATM Card at branches. Clients who apply for a Disney ATM Card via Standard Chartered Online Banking and SC Mobile are not eligible for the Mask Storage Folder(s), Red Packet(s) and Guaranteed Prize Lucky Draw.

5. Mask Storage Folder(s) and Red Packet(s) are available on a first-come-first-served basis, while stocks last. Photos on the relevant promotional materials are for reference only.

6. Each Disney ATM Card Eligible Client may be entitled to a maximum of three sets of the Mask Storage Folder and six sets of Red Packet, being two sets for an HKD MSA, two sets for a USD MSA and two sets for an RMB MSA only.

7. Mask Storage Folder(s) and Red Packet(s) awarded are not returnable, redeemable for cash, or other products or services, exchangeable or transferable.

8. Acceptance and usage of the Mask Storage Folder(s), Red Packet(s) and Lucky Draw Gift(s) (collectively the “**Gifts**”) are subject to the terms and conditions stipulated by the manufacturer(s), merchant(s) or issuer(s), as the case may be. You assume sole and full responsibility in conjunction with the acceptance and use of such Gifts provided by such manufacturer(s), merchant(s) or issuer(s).

9. A notification letter of the Tickets will be sent on or before 31 May 2021 to respective Disney ATM Card Eligible Clients who fulfil the requirement of Clause 3 in this Section. The relevant redemption procedures will be detailed in the notification letter and the use of Tickets may be subject to additional terms and conditions of the Hong Kong Disneyland Park.

10. A notification letter of the Lucky Draw Gifts (1) to (4) will be delivered to the winners by branch staff on or before 31 May 2021. The relevant redemption procedures will be detailed in the notification letter/lucky draw card and the use of Lucky Draw Gifts may be subject to additional terms and conditions of the respective supplier(s). In case of any disputes, Disney ATM Card Eligible Client is required to keep and present the relevant original lucky draw card for further investigation by the Bank.

11. If the Disney ATM Card Eligible Client is entitled to Lucky Draw Gifts (5), it can be collected at the branch on the day of account opening.

12. The Walt Disney Company (“**TWDC**”), Hongkong International Theme Parks Limited (“**HKITP**”) and each of their respective parent, affiliates and subsidiaries are not responsible for the Promotion, administration or execution of the Promotion.

13. Client understands and accepts that to the extent permitted by applicable law, the Bank, TWDC and HKITP (including each of their respective parent, affiliates and subsidiaries) shall have no liability relating to any aspect of the products and/or services, including without limitation, the quality, the supply, the descriptions of products and/or services provided by the manufacturer(s)/merchant(s)/supplier(s), any false trade description, misrepresentation, mis-statement, omission, unauthorized representation, unfair trade practices or conduct in connection with the promotion of the offer(s) or in making available the offer(s) or the products and/or services under the offer(s), by the manufacturer(s)/merchant(s)/supplier(s), their respective employees, officers or agents.

14. To the extent permitted by applicable law, the Bank, TWDC and HKITP (including each of their respective parent, affiliates and subsidiaries) shall not be liable for any loss or damage whatsoever which is suffered (including but not limited to indirect or consequential loss) or for personal injury which is suffered or sustained, as a result of accepting or using of the Gifts.

#### **Terms and Conditions of Standard Chartered Disney ATM Card**

1. You must read these terms and conditions in conjunction with our Client Terms (formerly known as Customer Terms), and the applicable documents referred to in Part A of Client Terms (formerly known as Customer Terms) (including the Current/Cheque/Savings Account and Time Deposit Account Terms, Important Notes on Priority Banking/Premium banking/Easy Banking and New Account/Services Application, product brochure, Important Notes and promotional terms (if applicable)) and any other documents forming our banking agreement. The banking agreement is available to you at any of our branches or our website at [www.sc.com/hk](http://www.sc.com/hk).
2. You may apply for a Standard Chartered Disney ATM Card ("**Disney ATM Card**") in the form of a UnionPay single currency Standard Chartered ATM Card (if you are an Easy Banking, Premium Banking or non-banking plans client of the Bank) or a UnionPay single currency Priority Banking Card (if you are a Priority Banking client of the Bank) or a Teens ATM Card or Deposit Card. The payment clearing network of the Disney ATM Card is UnionPay.
3. You may choose the card design of the Disney ATM Card that is available at the time of your application. However, the Bank reserves the right to issue any card design of the Disney ATM Card in its own discretion and replace your Disney ATM Card with another card design of ATM Card at any time as the Bank sees fit.
4. The Disney ATM Card must be linked to at least one bank account that you open or hold at the Bank. There may be restrictions on the type of account(s) that can be tied to or linked to the Disney ATM Card and you accept that certain types of account(s) may not be set as the primary account of the Disney ATM Card. In case of disputes, the Bank has the sole and final discretion to determine the primary account that is linked to or tied to the Disney ATM Card.
5. If the primary account is jointly owned, only the primary account holder could apply for the Disney ATM Card.
6. All Disney ATM Cards are subject to its availability. Quota is limited and is available on a first-come-first-served basis. The Bank has the sole and final discretion to determine and amend the expiry date of the Disney ATM Card without prior notice.
7. You expressly acknowledge and agree that the Bank may terminate the Disney ATM Card at any time with prior written notice. Upon termination of such Disney ATM Card, the Bank may issue any ATM card to you at its own discretion to replace the Disney ATM Card.

#### **Risk Disclosure Statement for RMB Deposit Services:**

- Renminbi ("**RMB**") exchange rate, like any other currency, is affected by a wide range of factors and is subject to fluctuations. Such fluctuations may result in gains and losses in the event that the client subsequently converts RMB to another currency (including Hong Kong Dollar); and
- RMB is currently not freely convertible and conversion of RMB through banks in Hong Kong is subject to restrictions specified by the Bank and regulatory requirements applicable from time to time. The actual conversion arrangement will depend on the restrictions prevailing at the relevant time.

#### **Risk Disclosure Statement for Foreign Exchange:**

- Foreign exchange involves risks. Fluctuation in the exchange rate of a foreign currency may result in gains or significant losses in the event that the client converts deposit from the foreign currency to another currency (including Hong Kong Dollar).