Terms and Conditions of Standard Chartered Credit Card Statement Instalment Plan

1. Definitions

1.1 (a) “Application” means any request for a Statement Instalment Transaction.
(b) “Applicable Credit Limit” means the amount of the credit limit which is not subject of cancellation or termination by the Account Holder or the Bank for whatever reason.
(c) “Approval Date” means the date on which the Bank approves the Statement Instalment Transaction.
(d) “Instalment Period” in relation to a Statement Instalment Transaction means the period determined by the Bank from the Approval Date to the Payment Due Date.
(e) “Approval Date” means the date on which the Bank approves the Statement Instalment Transaction.
(f) “Approval Date” means the date on which the Bank approves the Statement Instalment Transaction.
(g) “Approval Date” means the date on which the Bank approves the Statement Instalment Transaction.

2. Applicable Terms

2.1 Upon the Bank’s approval of an Application for a Statement Instalment Transaction, the Card Account Holder is deemed to have accepted these Terms and Conditions. These Terms and Conditions shall apply equally to each and every Statement Instalment Transaction made available by the Bank to the Card Account Holder.

3. Statement Instalment Transaction

3.1 (a) – (d) The Bank may at any time during an Instalment Period in relation to a Statement Instalment Transaction repay all or any part of the Card Account balance including any remaining Instalment Payment (as the case may be) and charge an administration fee determined and notified by the Bank.

4. Installment

4.1 The amount of each Instalment in relation to a Statement Instalment Transaction will be calculated by dividing the Statement Instalment Transaction Amount by the number of months constituting the Instalment Period.

5. Handling Fee

5.1 (a) The amount of each Instalment and Monthly Handling Fee (or as the case may be, Handling Fee) will be provisionally reduced by an amount equivalent to the Statement Instalment Transaction Amount and the Handling Fee upon approval of the Statement Instalment Transaction.

6. Instalment and Credit Limit

6.1 (a) The amount of each Instalment and Handling Fee, no cancellation will be made if the Statement Instalment Transaction Amount and Handling Fee in relation to Statement Instalment Transactions approved and not yet charged to the Card Account, and/or
(b) the Card Account is in overdraft for the purpose of the Instalment Period, and/or
(c) the Card Account is charged with fees and charges which previously so charged in relation to all or any Statement Instalment Transaction.

7. Payment

7.1 Payments received in respect of the Card Account will be aggregated and applied in the order specified in the Cardholder Agreement.

8. Exclusion of Liability

8.1 The Bank will not be liable for any delay in receiving or processing or for any error in the processing of any statement or instruction, and will not be responsible for any delay in the payment of an administration fee determined and notified by the Bank.

9. Disclosure of data

9.1 The Bank will ensure that the disclosure of personal data is made in accordance with the requirements of the Privacy Ordinance (Cap. 480).

10. Termination and Acceleration of Payment

10.1 (a) The Bank may at any time during an Instalment Period in relation to a Statement Instalment Transaction repay all or any part of the Card Account balance including any remaining Instalment Payment (as the case may be) and charge an administration fee determined and notified by the Bank.

11. Early Repayments

11.1 (a) The Bank may at any time during an Instalment Period in relation to a Statement Instalment Transaction repay all or any part of the Card Account balance including any remaining Instalment Payment (as the case may be) and charge an administration fee determined and notified by the Bank.

12. Amendment

12.1 The Bank may amend these Terms and Conditions from time to time.

13. Additional Terms

13.1 The Chinese version of these Terms and Conditions is provided for your convenience only. In the event of any inconsistency between the Chinese and English versions of these Terms and Conditions, the English version shall prevail.

Issued by Standard Chartered Bank (Hong Kong) Limited August 2015