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STANDARD CHARTERED PLC

渣打集團有限公司

(Incorporated as a public limited company in England and Wales with limited liability)

(Registered number: 966425)

(Stock Code: 02888)

Surrender and Sale of Indian Depository Receipts

This announcement is made pursuant to Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Standard Chartered PLC (the "Company") has provided the holders of Indian Depository Receipts ("IDRs") of the Company with the opportunity to surrender IDRs held by them during a specified time period and to request the sale of the ordinary shares of the Company underlying such IDRs on the London Stock Exchange.

Please refer to the attached announcement which has been filed by the Company with the Indian Stock Exchanges today.

By Order of the Board
Amanda Mellor
Group Company Secretary

Hong Kong, 11 October 2019

As of the date of this announcement, the Board of Directors of Standard Chartered PLC comprises:

Chairman:

José María Viñals Iñiguez

Executive Directors:

William Thomas Winters and Andrew Nigel Halford

Independent Non-Executive Directors:

Dr Louis Chi-Yan Cheung; David Philbrick Conner; Dr Byron Elmer Grote; Christine Mary Hodgson (Senior Independent Director); Gay Huey Evans, OBE; Naguib Kheraj (Deputy Chairman); Dr Ngozi Okonjo-Iweala; David Tang; Carlson Tong and Jasmine Mary Whitbread

October 11, 2019

Listing Department
National Stock Exchange of India Limited
Exchange Plaza
Bandra Kurla Complex
Bandra (East)
Mumbai 400 051

Dear Sir/ Ma'am,

Sub: Update in relation to the Surrender & Sale Process of Standard Chartered PLC (the "Company")

This is with reference to Chapter VII of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations") which governs the obligations of the entities which have issued IDRs.

We would like to inform you that the Company has provided the holders of the IDRs of the Company (the "IDR Holders") with the opportunity to surrender IDRs held by them (between June 17, 2019 to September 30, 2019) and request the sale of the Shares underlying such IDRs on the London Stock Exchange (the "LSE") in the United Kingdom (the "Surrender & Sale Process").

In this regard, we would like to bring to your notice that valid Instruction Letters were received from IDR Holders from September 28, 2019 till September 30, 2019 for surrender of 228,850 IDRs requesting sale of Shares underlying such IDRs. Accordingly, 22,885 Shares underlying the IDRs were sold on the LSE under the Surrender & Sale Process on October 9, 2019 and 228,850 IDRs will be cancelled as part of the Surrender & Sale Process. With this the Surrender & Sale Process of the Company stands closed.

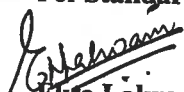
The number of outstanding IDRs as on October 10, 2019 are 8,467,770 IDRs.

Capitalised terms used in this letter, but not defined herein, shall have the meanings given to them in the Surrender & Sale Operating Guidelines submitted to you by the Company on June 14, 2019, August 1, 2019 and August 29, 2019.

We request you to kindly take note of the above.

Yours sincerely,

For Standard Chartered PLC


Ekta Lalwani
Compliance Officer

October 11, 2019

The General Manager
Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

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For Standard Chartered PLC


Ekta Lalwani
Compliance Officer