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## **STANDARD CHARTERED PLC**

**渣打集團有限公司**

*(Incorporated as a public limited company in England and Wales with limited liability)*

*(Registered number 966425)*

*(Stock Code: 02888)*

### **Termination of Indian Depository Receipts Programme**

This announcement is made pursuant to Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Please refer to the attached announcement which was filed by Standard Chartered PLC with the Indian Stock Exchanges on 25 June 2020, providing notice of the dispatch of information to holders of Indian Depository Receipts ("IDRs") in relation to the termination of its IDR programme.

By Order of the Board  
**Amanda Mellor**  
Group Company Secretary

Hong Kong, 26 June 2020

As of the date of this announcement, the Board of Directors of Standard Chartered PLC comprises:

*Chairman:*

José María Viñals Iñiguez

*Executive Directors:*

William Thomas Winters, CBE and Andrew Nigel Halford

*Independent Non-Executive Directors:*

David Philbrick Conner; Byron Elmer Grote; Christine Mary Hodgson, CBE (Senior Independent Director); Gay Huey Evans, OBE; Naguib Kheraj (Deputy Chairman); Ngozi Okonjo-Iweala; Philip George Rivett; David Tang; Carlson Tong and Jasmine Mary Whitbread

June 25, 2020

The General Manager Department of Corporate Services BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai 400 001	Listing Department The National Stock Exchange of India Limited Exchange Plaza Bandra Kurla Complex Bandra (East) Mumbai 400 051
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Dear Sir/ Ma'am,

**Sub: Termination of Indian Depository Receipts (the “IDRs”) programme by Standard Chartered Plc (the “Company”) – Update**

This is further to our announcements of March 9, 2020, March 13, 2020, March 16, 2020, April 9, 2020, May 20, 2020, June 15, 2020 and June 16, 2020 on the captioned subject.

As you are aware, the IDR Programme stood terminated on June 15, 2020, and the Company is in the process of delisting of the IDRs with The National Stock Exchange of India Limited and BSE Limited (collectively, the “**Stock Exchanges**”). The trading in the IDRs stood suspended from the trading platforms of the Stock Exchanges with effect from June 18, 2020.

As an update, all equity shares (the “**Shares**”) underlying the ‘Sale IDRs’<sup>1</sup> have been sold on the London Stock Exchange, as per the Termination Operating Guidelines (as amended) issued by the Company, and the net proceeds of the same are being distributed to the respective IDR holders. The details in this respect are as follows:

Aggregate number of Sale IDRs on June 19, 2020 (post closure of trading hours) (the record date for determination of the holders of Sale IDRs)	75,98,470
Aggregate number of Shares underlying such Sale IDRs (10 IDRs = 1 Share)	759,847
Execution Venue	London Stock Exchange
Trade Date on the London Stock Exchange for sale of the aforesaid Shares	June 22, 2020
Settlement Date	June 24, 2020
Average sale price per Share (on the date of sale on the London Stock Exchange) (in GBP)	4.244408
Conversation rate for distribution of proceeds in India (INR to GBP)*	40.12113
Net proceeds to be distributed to the IDR holders (excluding proceeds with to encumbered Sale IDRs)**	INR 304,431,800.2

\* Average Pounds Sterling/Indian Rupees rate of exchange as quoted on Bloomberg at around 11 a.m. (India time) on the second Business Day immediately following the sale of Shares on the London Stock Exchange.

\*\* The net proceeds with respect to Shares underlying the encumbered Sale IDRs, shall be distributed upon release/ enforcement of such encumbrance, as per the communication received by the Domestic Depository from the Registrar/ Security Depository(ies).

<sup>1</sup> Note: All outstanding IDRs as on June 19, 2020 (closure of trading hours), including the IDRs for which (a) no Withdrawal Order is submitted during the Notice Period; or (b) an invalid Withdrawal Order has been submitted during the Notice Period; or (c) Withdrawal Order is submitted after May 29, 2020, to the extent of IDRs surrendered under the Cash-out option; or (d) a Withdrawal Order is submitted selecting the Cash-out Option, but the Shares (all or part) underlying such IDRs could not be sold on the LSE, prior to the end of the Notice Period-to extent of the IDRs representing such unsold Shares.

We request you to kindly take note of the above.

Yours sincerely,

For **Standard Chartered PLC**



**Ekta Lalwani**  
Compliance Officer