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STANDARD CHARTERED PLC

渣打集團有限公司

(Incorporated as a public limited company in England and Wales with limited liability)

(Registered number 966425)

(Stock Code: 02888)

Update in relation to Termination of Indian Depository Receipts Programme

This announcement is made pursuant to Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Please refer to the attached announcement which has been filed by Standard Chartered PLC with the Indian Stock Exchanges today, providing notice of the dispatch of information to holders of Indian Depository Receipts (“IDRs”) in relation to the termination of its IDR programme.

Please refer to the attached announcement which has been filed by the Company with the Indian Stock Exchanges today.

By Order of the Board
Amanda Mellor
Group Company Secretary

Hong Kong, 20 May 2020

As of the date of this announcement, the Board of Directors of Standard Chartered PLC comprises:

Chairman:

José María Viñals Iñiguez

Executive Directors:

William Thomas Winters, CBE and Andrew Nigel Halford

Independent Non-Executive Directors:

David Philbrick Conner; Byron Elmer Grote; Christine Mary Hodgson, CBE (Senior Independent Director); Gay Huey Evans, OBE; Naguib Kheraj (Deputy Chairman); Ngozi Okonjo-Iweala; Philip George Rivett; David Tang; Carlson Tong and Jasmine Mary Whitbread

May 20, 2020

Listing Department
National Stock Exchange of India Limited
Exchange Plaza
Bandra Kurla Complex
Bandra (East)
Mumbai 400 051

Dear Sir/Ma'am,

Sub: Update in relation to Termination of Indian Depository Receipts (the "IDRs") programme (the "IDR Programme") by Standard Chartered Plc (the "Company")

This is with further to our announcements of April 9, on the captioned matter.

As you are aware that the Company has implemented the process of termination of the IDR Programme, with effect from March 18, 2020.

As a part of the termination programme the IDR Holders have an option to offer some or all of their IDRs under the Conversion Option and/or the Cash-out Option by submitting a withdrawal order, during the period commencing from March 18, 2020 and ending on June 15, 2020, in accordance with the terms of the Termination Operating Guidelines (as amended) issued in this respect.

In this regard, we would like to bring to your notice that upto May 15, 2020, 12 valid withdrawal orders were received from the IDR Holders, for:

- (a) Cash-out Option *vis'a'vis* 3380 IDRs in aggregate; and
- (b) Conversion Option *vis'a'vis* 139,960 IDRs in aggregate.

Accordingly, 338 Shares underlying the IDRs were sold on the London Stock Exchange (the "LSE") for distribution of net cash proceeds, and 139,960 IDRs have been converted to Shares of SC PLC.

The number of outstanding IDRs as on May 20, 2020 are 7,883,390 IDRs.

Capitalised terms used in this letter, but not defined herein, shall have the meanings given to them in the Termination Operating Guidelines (as amended).

We request you to kindly take note of the above.

Yours sincerely,

For Standard Chartered PLC



Ekta Lalwani
Compliance Officer

'The information furnished above is certified by Standard Chartered PLC to be true, fair and accurate (except in respect of errors in or omissions from documents filed electronically that result solely from electronic transmission, errors beyond our control and in respect of which we take corrective action as soon as it is reasonably practicable after becoming aware of the error or the omission).SEBI or the Stock exchange does not take any responsibility for the accuracy, validity, consistency and integrity of the data entered and updated by it'

STANDARD CHARTERED PLC
1 BASINGHALL AVENUE
LONDON EC2V 5DD

(Ekta Lalwani-Compliance officer IDR-India)

May 20, 2020

The General Manager
Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

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For **Standard Chartered PLC**



Ekta Lalwani
Compliance Officer

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(Ekta Lalwani-Compliance officer IDR-India)
