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## **STANDARD CHARTERED PLC**

**渣打集團有限公司**

*(Incorporated as a public limited company in England and Wales with limited liability)*

*(Registered number 966425)*

*(Stock Code: 02888)*

### **Redemption Results of Indian Depository Receipts and Termination of the Fungibility Programme**

This announcement is made pursuant to Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Please refer to the attached announcement which has been filed by Standard Chartered PLC with the Indian Stock Exchanges today, providing notice of the dispatch of information to holders of Indian Depository Receipts ("IDRs") in relation to its redemption results and termination of the fungibility programme.

Please refer to the attached announcement which has been filed by the Company with the Indian Stock Exchanges today.

By Order of the Board  
**Amanda Mellor**  
Group Company Secretary

Hong Kong, 20 March 2020

As of the date of this announcement, the Board of Directors of Standard Chartered PLC comprises:

*Chairman:*

José María Viñals Iñiguez

*Executive Directors:*

William Thomas Winters and Andrew Nigel Halford

*Independent Non-Executive Directors:*

Louis Chi-Yan Cheung; David Philbrick Conner; Byron Elmer Grote; Christine Mary Hodgson, CBE (Senior Independent Director); Gay Huey Evans, OBE; Naguib Kheraj (Deputy Chairman); Ngozi Okonjo-Iweala; David Tang; Carlson Tong and Jasmine Mary Whitbread

March 20, 2020

Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza  
Bandra Kurla Complex  
Bandra (East)  
Mumbai 400 051

**Sub: Announcement of the redemption results of Indian Depository Receipts (“IDRs”) of Standard Chartered PLC (the “Company”) and Termination of Fungibility Programme**

Dear Sir/ Ma’am,

With reference to Regulation 76(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Annexure II of circular no. CIR/CFD/CMD/9/2015 dated November 4, 2015 issued by the Securities and Exchange Board of India in relation to two-way fungibility of IDRs, the Company had provided the option of redemption of all outstanding IDRs into ordinary shares of the Company (“Shares”) on a continuous basis from March 1, 2016 (the “Fungibility Programme”).


Further to our intimation letter of March 3, 2020, this is to bring to your notice that no valid withdrawal orders were received from the IDR holders, under the said Fungibility Programme, from March 1, 2020 – March 17, 2020, in accordance with the process laid down in the updated operating guidelines for such Fungibility Option.

**Separately, on account of the launch of the ‘Termination Process’ for the outstanding IDRs, the Fungibility Programme stood terminated with effect from March 18, 2020.**

We request you to kindly take note of the above.

Yours sincerely,

For Standard Chartered PLC



Ekta Lalwani  
Compliance Officer

March 20, 2020



The General Manager  
Department of Corporate Services  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai 400 001

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For Standard Chartered PLC

  
Ekta Lalwani  
Compliance Officer

Standard Chartered PLC

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Here for good