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STANDARD CHARTERED PLC

渣打集團有限公司

(Incorporated as a public limited company in England and Wales with limited liability)

(Registered Number: 966425)

(Stock Code: 02888)

Standard Chartered PLC Announces Non-Executive Changes on Its Board

Standard Chartered PLC (the “Company”) today announces the appointment of **Mr Phil Rivett** (aged 64) as an independent non-executive director to its Board of Directors (the “Board”). Phil will take up his appointment on 6 May 2020 and will also join the Company’s Audit and Board Risk Committees.

Phil has a strong technical understanding and broad financial and business experience gained over more than 40 years in various senior positions at PricewaterhouseCoopers (“PwC”), the last seven years of which were as Chairman of the firm’s Global Financial Services Group. Phil joined PwC as a graduate trainee accountant, becoming Partner in 1986. He spent more than 30 years as a Partner at PwC where he went on to become Leader of the Financial Services Assurance practice in 2007. He was appointed Chairman of its Global Financial Services Group in 2011.

Phil was the lead relationship partner for several large FTSE 100 companies including, a number of banks and financial services institutions. He retired from PwC in 2018. Phil previously sat on a number of financial services industry groups producing guidelines for best practice in governance, financial reporting and risk management. Phil has a Bachelor of Science degree in Physics from Imperial College, London.

Phil is currently an independent non-executive director of Nationwide Building Society and is based in London.

After over seven years as an independent non-executive director on the Board (appointed January 2013), and having participated as a member of the Remuneration Committee in that time, **Mr Louis Cheung** (aged 56) has decided to step down from the Board and will retire as a director on 25 March 2020.

José Viñals, Group Chairman said:

“Phil has more than 40 years of professional accountancy and audit experience specifically focused in the financial services sector. He has a significant understanding of the risk factors affecting the global financial services industry and has an in-depth understanding of the regulatory landscape as well as experience of operating across many of our markets. I am delighted to welcome Phil to Standard Chartered and look forward to his contribution in our Board and Committee discussions.

On behalf of the Board I would like to thank Louis Cheung for his important contributions to the Group over the past seven years, as well as his considerable insights into Asia, particularly Hong Kong. We wish Louis Cheung all the very best for the future”.

Remuneration statement in relation to Phil Rivett

The independent non-executive directors do not participate in any of the Group's incentive arrangements. Phil Rivett will receive a fee of GBP105,000 per annum for his services as an independent non-executive director, with additional fees of GBP35,000 per annum, as a member of the Audit Committee and GBP35,000 per annum, as a member of the Board Risk Committee. This is disclosed in accordance with the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited (the "Hong Kong Listing Rules").

Additional information – Phil Rivett

Phil Rivett has no relationship with any other Director, member of senior management or substantial or controlling shareholder of Standard Chartered PLC.

Phil Rivett holds 128 shares in the Company.

Save as disclosed above, there is no other information to be disclosed under the requirements of UK Listing Rule 9.6.13 (1-6) and Rule 13.51(2) of the Hong Kong Listing Rules in relation to Phil Rivett's appointment which has been notified as necessary to the Regulator.

Additional information – Louis Cheung

There are no matters relating to the retirement of Louis Cheung that need to be brought to the attention of the shareholders of the Company.

By Order of the Board
Amanda Mellor
Group Company Secretary

Hong Kong, 19 March 2020

As at the date of this announcement, the Board of Directors of Standard Chartered PLC comprises:

Chairman:
José María Viñals Iñiguez

Executive Directors:
William Thomas Winters and Andrew Nigel Halford

Independent Non-Executive Directors:
Louis Chi-Yan Cheung; David Philbrick Conner; Byron Elmer Grote; Christine Mary Hodgson, CBE (Senior Independent Director); Gay Huey Evans, OBE; Naguib Kheraj (Deputy Chairman); Ngozi Okonjo-Iweala; David Tang; Carlson Tong and Jasmine Mary Whitbread

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Notes to Editors

Standard Chartered

We are a leading international banking group, with a presence in 59 markets, and serve clients in a further 85. Our purpose is to drive commerce and prosperity through our unique diversity, and our heritage and values are expressed in our brand promise, Here for good.

Standard Chartered PLC is listed on the London and Hong Kong Stock Exchanges as well as the Bombay and National Stock Exchanges in India.

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