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STANDARD CHARTERED PLC

渣打集團有限公司

(Incorporated as a public limited company in England and Wales with limited liability)

(Registered Number: 966425)

(Stock Code: 02888)

16 December 2019

Statement on the Bank of England 2019 Stress Test Results

Standard Chartered PLC (the Group) notes the publication today by the Bank of England of the results of its 2019 stress test exercise. The results showed that, under the Bank of England's hypothetical annual cyclical scenario, the Group exceeded all hurdle rates. The Group has a diverse and liquid balance sheet and these results demonstrate the Group's continued capital strength and increased resilience to stress.

The Financial Policy Committee also announced that it is raising the level of the UK countercyclical capital buffer rate from 1% to 2%, taking effect in one year. Given relevant UK exposures, this will not materially impact the Group's capital requirements.

The results of the Bank of England's 2019 stress test are available to view in full on their website at:

<https://www.bankofengland.co.uk/stress-testing/2019/bank-of-england-stress-testing-results>

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As at the date of this announcement, the Board of Directors of Standard Chartered PLC comprises:

Chairman:

José María Viñals Iñiguez

Executive Directors:

William Thomas Winters and Andrew Nigel Halford

Independent Non-Executive Directors:

Dr Louis Chi-Yan Cheung; David Philbrick Conner; Dr Byron Elmer Grote; Christine Mary Hodgson (Senior Independent Director); Gay Huey Evans, OBE; Naguib Kheraj (Deputy Chairman); Dr Ngozi Okonjo-Iweala; David Tang; Carlson Tong and Jasmine Mary Whitbread