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Terms and Conditions for New Funds Growth Offer for Business Banking Client

You need to read this document.

It sets out specific terms and conditions on which we agree to provide you with any of the products and services under the New Funds Growth Offer for Business Banking Client (the “Offer”). You must read it in conjunction with our Account Terms, Consolidated Country Supplement (Hong Kong) and Conditions for Accounts, product brochure, relevant service charges booklet, Important Notes and promotional terms (if applicable) and any other documents forming our banking agreement, all of which are also binding on you. The banking agreement is available to you at any of our branches or our website at sc.com/hk. If there is any inconsistency between the approval (if any) and any other part of our banking agreement, the terms in the approval prevail. These terms do not apply to any existing product(s) or service(s) you have with us to the extent that they are subject to separate terms and conditions.

Meaning of words:

Other than the defined terms herein or under the product brochure or promotional terms (if applicable), you also need to refer to the other documents that form our banking agreement which defines key words used in this document. For instance, please note:

You means the company/sole proprietorship/partnership/society/club/trust named as the “applicant” in the application. We or Bank means Standard Chartered Bank (Hong Kong) Limited for this application.

Important Notes:

1. We reserve the right to determine the criteria and requirements applicable to each of the respective products and services that you apply with us (including but not limited to the Offer), or to decline your application in its entirety or of each such products and services in them without given you any reason for doing so.
2. Each of the banking products or services referred to in these terms and conditions is subject to the relevant eligibility, application process and product terms and conditions. For further details, please refer to branch staff for assistance.
3. We reserve the right to amend the important notes, terms and conditions or any other contents herein at any time without prior notice. We may terminate, extend or change such offer at our discretion from time to time without notice to you. In case of any disputes, our decision shall be final and conclusive.
4. If there is any inconsistency or conflict between the English and the Chinese versions, the English version shall prevail.

Terms and Conditions relating to the Offer:

1. The promotion period for the Offer is from 1 December 2021 to 28 February 2022, both dates inclusive (the “Promotion Period”).
2. Unless otherwise specified, the Offer is applicable only to Business Banking clients (each an “Eligible Business Banking Client”) who:
 - a. successfully carry out a minimum of 20 credit or debit transactions each month during the Promotion Period with the Eligible Business Banking Client’s Current Account(s)/ Savings Account(s) maintained with the Bank (excluding any transactions initiated by the Bank) ; and
 - b. deposit new funds (in cash, cheque/cashier’s order, Local Bank Transfer Payment through Real Time Gross Settlement (RTGS, also known as Clearing House Automated Transfer System (CHATs)) , Faster Payment System or telegraphic transfer from other banks, and excluding transfer of funds from any same name account within the Bank or cheque from the Bank) into any of the Eligible Business Banking Client’s Hong Kong Dollar, US Dollar or Renminbi Savings Account(s)/Current Account(s) maintained with the Bank on or before the 30 November 2021 (the “New Funds”), and maintain the New Funds on a daily basis throughout the Promotion Period.
3. Eligible Business Banking Client who fulfils the requirements set out in Clauses 2 and deposited New Funds into its Hong Kong Dollar or US Dollar Current Account(s)/ Savings Account(s) will be entitled to the cash rebate below depending on the HKD or USD New Funds Amount maintained by the Eligible Business Banking Client during the Promotion Period (“Reward 1”). HKD or USD New Funds Amount means the amount of credit balance in New Funds (in Hong Kong Dollar or US Dollar) deposited by the Eligible Business Banking Client in excess of the total deposit balance in its Hong Kong Dollar or US Dollar Current Account(s)/ Savings Account(s) / Time Deposit Account(s) maintained with the Bank as of 30 September 2021.

HKD or USD New Funds Amount (HKD or HKD equivalent)	Cash Rebate (HKD)
5,000,000 or above	2,000
3,000,000 to less than 5,000,000	1,000
1,000,000 to less than 3,000,000	500
Below 1,000,000	Not Applicable



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4. Eligible Business Banking Client who fulfils the requirements set out in Clauses 2 and deposited New Funds into its Renminbi Current Account(s)/ Savings Account(s) will be entitled to the cash rebate below depending on the Renminbi New Funds Amount maintained by the Eligible Business Banking Client during the Promotion Period (“Reward 2”). Renminbi New Funds Amount means the amount of credit balance in New Funds (in Renminbi) deposited by the Eligible Business Banking Client in excess of the total deposit balance in its Renminbi Current Account(s)/ Savings Account(s) / Time Deposit Account(s) maintained with the Bank as of 30 September 2021.

Renminbi New Funds Amount (Renminbi)	Cash Rebate (Renminbi)
10,000,000 or above	15,000
5,000,000 to less than 10,000,000	10,000
1,000,000 to less than 5,000,000	5,000
Below 1,000,000	Not Applicable

5. Our calculations and records shall be conclusive with respect to the Offer. In case of disputes, our decision shall be final and binding.
6. Upon fulfilling the requirements, the cash rebate for Reward 1 will be credited into the Eligible Business Banking Client’s Hong Kong Dollar or US Dollar Current Account(s)/ Savings Account(s) on or before 30 April 2022 and the cash rebate for Reward 2 will be credited into the Eligible Business Banking Client’s Renminbi Current Account(s)/ Savings Account(s) on or before 30 April 2022. In case of failure in the crediting of the cash rebate to the account on or before that date for any reason beyond the Bank’s control (including but not limited to if any of fulfilment criteria has not been met), the Bank reserves the right to cancel or forfeit absolutely the entitlement of cash rebate.
7. Subject to the requirements in Clause 2, each Eligible Business Banking Client will be eligible for the Offer once only during the Promotion Period. For avoidance of doubt, each Eligible Business Banking Client will be eligible for Reward 1 once only even if it has deposited New Funds in both Hong Kong Dollar and US Dollar during the Promotion Period.
8. The Bank reserves the right to determine the calculation methods applied under the Offer (including in ascertaining the amount of any applicable balance requirement) and verify the Eligible Business Banking Client’s transaction records in considering the Eligible Business Banking Client’s eligibility for the Offer. In case of any disputes, the Bank’s decision shall be final and binding.
9. The Bank reserves the right to alter, extend or terminate this Offer and amend the terms and conditions, important notes or any other contents here at any time. In case of any disputes, the Bank’s decision shall be final and conclusive.
10. In the event that the client is also entitled to other prevailing promotion offer(s) or deposit privilege(s), the Bank reserves the right to provide only one or some of the offer(s) and/or privilege(s) at its absolute discretion.