

## You need to read this document.

It sets out specific terms and conditions on which we agree to provide you with any of the products and services under **Asia Miles™ Time Deposit Rewards**. You must read it in conjunction with our Client Terms, and the applicable documents referred to in Part A of Client Terms (including the Current/Cheque/Savings Account and Time Deposit Account Terms, product brochure, Important Notes and promotional terms (if applicable)) and any other documents forming our banking agreement which are also binding on you. The banking agreement is available to you at any of our branches or our website at [www.sc.com/hk](http://www.sc.com/hk). If there is any inconsistency between the approval (if any) and any other part of our banking agreement, then the terms in the approval prevails. These terms do not apply to any existing product(s) or service(s) you have with us to the extent that they are subject to separate terms and conditions.

## Meaning of words

Other than the defined terms here or under the product brochure or promotional terms (if applicable), you also need to refer to the other documents that form our banking agreement which defines key words used in this document. For instance, please note:

**You** means the person named as the “applicant” in the application. If there is more than one, **you** means each person separately as well as every two or more of them jointly.

**We** (without limiting the meaning defined in Client Terms) or **Bank** means Standard Chartered Bank (Hong Kong) Limited for this application.

## Terms and Conditions of Asia Miles Time Deposit Rewards

- To be eligible for the Asia Miles Time Deposit Rewards (“**AM TD Rewards**”), you must successfully open an Asia Miles Time Deposit Account in your sole name (the “**AM TD Account**”) and deposit Funds (as defined in Clause 3 below) in the amounts stated in the following table into the AM TD Account at the time of account opening:

	New Funds	Existing Funds
Hong Kong Dollar (HKD)	HKD100,000 or above	HKD1,000,000 or above
United States Dollar (USD)	USD10,000 or above	USD100,000 or above
Renminbi (RMB)	RMB100,000 or above	RMB500,000 or above
Australian Dollar (AUD)	AUD10,000 or above	AUD100,000 or above
New Zealand Dollar (NZD)	NZD10,000 or above	NZD100,000 or above

- You will be entitled to both **0.01% p.a. interest rate and Asia Miles on the AM TD Account** upon fulfilment of all relevant requirements in these terms and conditions. The interest rate and the amount of Asia Miles that you may be entitled to will be printed on the Deposit Confirmation and AM TD Rewards Confirmation respectively, which shall be final and conclusive:
  - For AM TD Account in HKD, the interest will be calculated in simple interest and on a 365-day or 366-day basis (for leap year). For AM TD Account in other currencies, the interest will be calculated in simple interest and on a 360-day basis. The interest rate applied may not be equivalent to the time deposit board rate specified at

[www.sc.com/hk/promotion/save/board-rates](http://www.sc.com/hk/promotion/save/board-rates). **You may approach our branch staff to enquire about the interest rate applied on the AM TD Account;**

- (b) **The amount of Asia Miles as shown on the relevant promotion webpage and materials are for reference only and are not guaranteed.** We reserve the right to make any adjustment to the amount of Asia Miles as shown on the relevant promotion webpage and materials from time to time at its sole absolute discretion. Relevant AM TD Rewards are applicable on the date when the **AM TD Account is successfully set up with Funds in the AM TD Account.** For more enquiries, please approach our branch staff;
- (c) The Asia Miles entitlement is determined by the tenor of the Asia Miles Time Deposit, i.e. 3-month or 6-month or 12-month, and calculated on a pro-rata basis according to the principal amount of Asia Miles Time Deposit.
3. **“Funds”** is defined as New Funds or Existing Funds where:
- i. **“New Funds”** refers to (i) monies newly deposited into the Bank **within 3 days before the opening date of the AM TD Account** via cash, cheque, cashier’s order, Local Bank Transfer Payment through Real Time Gross Settlement (RTGS, also known as Clearing House Automated Transfer System (CHATs)), Transfer through Faster Payment System (FPS) or Telegraphic Transfer from other banks or (ii) funds converted from any currency into the relevant currency of the AM TD Account **on the same day of the opening of the AM TD Account.** excluding any renewal or rollover of existing time deposits, transfer of funds from any account within the Bank, any currency converted from Premium Deposits, Structured Deposits and Currency Switching upon maturity; and
  - ii. **“Existing Funds”** refers to any monies in your account(s) with the Bank other than New Funds defined in Clause 3 (i).
4. The amount of Asia Miles that you may be entitled to depends on the amount and the type of the Funds deposited into the AM TD Account successfully and according to Clause 2(b) above. If you wish to enjoy the AM TD Rewards from both New Funds and Existing Funds, separate AM TD Accounts should be set up for each Funds type as the amount of Asia Miles that you may be entitled to for different Funds types may not be the same. If you deposit both New Funds and Existing Funds in one single AM TD Account, all New Funds deposited will be treated as Existing Funds for the purpose of calculating the entitlement of Asia Miles.
5. **Early uplift of the Asia Miles Time Deposit is subject to the Bank’s discretion, penalty and charges.** In such case, the Asia Miles entitlement under the AM TD Rewards will be revoked or forfeited or be imposed with an AM Charge (as defined below) by the Bank without notification and the penalty will be calculated based on the following formula:  
 **$\text{Time Deposit Principal} \times (\text{Best Lending Rate}^{\wedge} - \text{Time Deposit Interest Rate}) \times \text{Number of Days Due to Maturity} / \text{Total Number of Days in A Year}$** ; where the Time Deposit Interest Rate for AM TD Rewards is 0.01% p.a. interest rate. In some circumstances, the Bank may allow an early uplift. The Bank may not pay all the interest accrued if you make an early uplift and you may result in getting less than the principal amount of deposit. In case of early uplift of Asia Miles Time Deposit, the Bank will at its sole discretion either forfeit the relevant offers (including the Asia Miles entitlement) absolutely or impose **a charge in any of your deposit accounts for the Asia Miles that have been credited to your registered Asia Miles membership account under the AM TD Rewards prior to the early uplift at HKD0.1 per Asia Mile (“AM Charge”)** without notification and no compensation will be provided by any means or in any ways.
- <sup>^</sup> Remark: The Best Lending Rate will be determined by the Bank from time to time.
6. In order to enjoy the AM TD Rewards, you must have a valid Asia Miles membership account. Otherwise, you have to set up an Asia Miles membership account through Asia Miles Limited. **You must successfully register a valid Asia Miles membership account in your own name and other details as required via Standard Chartered Online Banking ([sc.com/hk/login](http://sc.com/hk/login)), before month end of the relevant calendar month when opening the AM TD Account.** **“AM TD Account”** is defined above in Clause 1. For the avoidance of doubt, the valid Asia Miles membership account

must be held by you and the Bank reserves the right not to accept any Asia Miles membership accounts that are not held by you for the purpose of crediting of Asia Miles. Successful registration cannot be cancelled. If you have submitted multiple registrations, only the latest registration at the time when the information/data mentioned in the next clause will be provided to Asia Miles Limited according to the Bank's record for the purpose of crediting of Asia Miles.

7. The Bank will provide your Asia Miles membership information, including family name, given name, membership number and the amount of Asia Miles earned (if any), to Asia Miles Limited for the crediting of the Asia Miles. Upon receiving such information from the Bank, Asia Miles Limited will credit the Asia Miles earned to the registered Asia Miles membership account within the period specified below.
8. Asia Miles Limited will credit the Asia Miles that you are entitled to into your registered Asia Miles membership account **within three months** from the date of opening of the AM TD Account.
9. In cases where information submitted is incorrect or insufficient for the purpose of crediting of Asia Miles as considered by the Bank or Asia Miles Limited or where Asia Miles are not credited to your Asia Miles membership account for any reason beyond the Bank's control, the Bank reserves the right to forfeit the Asia Miles absolutely.
10. You shall notify the Bank if you do not receive the entitled Asia Miles under the AM TD Rewards within six months from the date of opening of the AM TD Account; otherwise, the Bank accepts no liability and will not be liable for any compensation.
11. You acknowledge and accept that the crediting of the Asia Miles earned towards your registered Asia Miles membership account shall be conducted by Asia Miles Limited. The Bank will use its best endeavour to provide the necessary information to Asia Miles Limited to facilitate this purpose; however, the Bank makes no warranty that the crediting of the Asia Miles earned will be accurately conducted towards the Asia Miles membership account by Asia Miles Limited and accepts no liability for failure or delay in the crediting of Asia Miles to your Asia Miles membership account for any reason beyond the Bank's control. The Bank accepts no liability relating to the Asia Miles, including but not limited to the expiry date, usage and redemption. For enquiries relating to the crediting of the Asia Miles and the relevant terms and conditions, please contact Asia Miles Limited or refer to Asia Miles Limited website [www.asiamiles.com](http://www.asiamiles.com).
12. Terms and conditions of Asia Miles apply to the redemption of Asia Miles. For details, please visit [www.asiamiles.com](http://www.asiamiles.com). We are not obliged to notify you of any changes or latest announcements of Asia Miles Limited. You understand and accept that we are not the supplier of the Asia Miles membership account, the Asia Miles and the redeemed items from the Asia Miles. We shall bear no liability relating to any aspect of the Asia Miles membership account, the Asia Miles and/or the redeemed items from the Asia Miles, including without limitation, their quality, the supply, the descriptions provided by the supplier, any false trade description, misrepresentation, mis-statement, omission, unauthorized representation, unfair trade practices or conduct of the supplier, its employees, officers or agents.
13. The banking products or services set out in these terms and conditions is/are subject to the relevant eligibility, application process and product terms and conditions. For further details, please refer to our branches for assistance.
14. We reserve the right to determine the criteria and requirements applicable to each of the respective products and services that you apply with us (including but not limited to the AM TD Account and AM TD Rewards), or to decline your application in its entirety or of each such products and services in them without giving you any reason for doing so. We also reserve the right to approve or reject the opening or setting up of any time deposit account at its own discretion. Should there be any disputes, our decision is final and conclusive.
15. The deposit and balance maintenance requirements mentioned in these terms and conditions are part of a promotion offer for the rewards specified. They are not mandatory requirements which must be met before you may apply and be granted any banking product or service.
16. This promotion material is related to the promotion offers only. Clients are advised to read the terms and conditions of the banking products or services concerned, which are available at our website at [www.sc.com/hk](http://www.sc.com/hk) which form part of the banking agreement between the clients and the Bank.

17. Without limiting the above, our “Notice to Customers and Other Individuals relating to the Personal Data (Privacy) Ordinance (“**Ordinance**”) and the Code of Practice on Consumer Credit Data” (the “**Notice**”, which is available to you at any of our branches and/or on our website at [www.sc.com/hk](http://www.sc.com/hk)) also forms part of the banking agreement. We will be using the information you provide to us and for such purposes as set out in the Notice.
18. We reserve the right to vary, extend or terminate any of the rewards and to amend the terms and conditions or any other contents herein from time to time without prior notice. In case of any disputes, the decision of the Bank shall be final and binding.
19. Any benefit, welcome gift or promotion offer (including but not limited to AM TD Rewards) is subject to availability and we may terminate, extend or change such offer at our discretion from time to time without notice to you. In case of any disputes, our decision shall be final and conclusive.
20. In the event that you are also entitled to other prevailing promotion offer(s) and/or privilege(s), the Bank reserves the right to provide only one or some of the offer(s) and/or privilege(s) at its absolute discretion.
21. If there is any inconsistency or conflict between the English and the Chinese versions, the English version shall prevail.

**Risk Disclosure Statement for RMB Deposit Services:**

- Renminbi (“**RMB**”) exchange rate, like any other currency, is affected by a wide range of factors and is subject to fluctuations. Such fluctuations may result in gains and losses in the event that you subsequently convert RMB to another currency (including Hong Kong Dollar); and
- RMB is currently not freely convertible and conversion of RMB through banks in Hong Kong is subject to restrictions specified by the Bank and regulatory requirements applicable from time to time. The actual conversion arrangement will depend on the restrictions prevailing at the relevant time.

**Foreign Exchange Risk Disclosure Statement:**

- Foreign Exchange involves risks. Fluctuation in the exchange rate of a foreign currency may result in gains or significant losses in the event that you convert deposit from the foreign currency to another currency (including Hong Kong Dollar).