



Prudential Life Insurance Plan Member-Get-Member Referral Program (Promotion Period: 1 October to 31 December 2021)

Note: The prevailing Prudential Life Insurance Plan Member-Get-Member Referral Program (MGM20210820E) is terminated with immediate effect whereas this Prudential Life Insurance Plan Member-Get-Member Referral Program becomes effective on 1 October 2021.

Applications must be made through Sales Staff of Standard Chartered Bank (Hong Kong) Limited (“Standard Chartered”) (“Designated Sales Channel”)

We always strive to provide you with one-stop, comprehensive life insurance solutions that fulfil your protection and financial needs at different stages of life, giving you and your family peace of mind for today and the future.

Based on your insurance needs, from 1 October to 31 December 2021, both Referrer and Referee can now enjoy an array of fabulous offers (see Important Notes below) upon successful referral of a new-to-insurance client for the application for eligible life insurance plan(s) **underwritten by Prudential Hong Kong Limited**:

Referrer Offer

HK\$ 1,588 cash rebate for making each successful referral
(no limit to the number of referrals)



Promotion Code:
SCMGM21

Referee Offer

Eligible Plan(s)	First Year's Total Annualised Premium* (“Premium Requirement”) (HK\$)	Premium Refund of the First Year Annualised Premium#
Any individual life insurance plan (basic plan(s) and supplementary benefit(s), excluding single premium term & 3-year premium term policies)	\$50,000 or above	1%

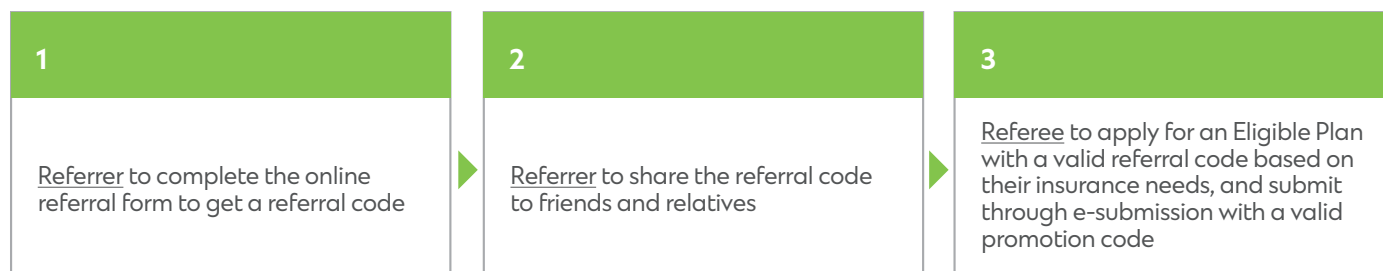
To enjoy in conjunction with other prevailing promotional offers, please input with below promotion code:

Priority Private: PPMGM21
New Priority Banking: NBMGM21
New Priority Private: NPMGM21
HKGCC members: GCMGM21
Birthday Privileges: HBMGM21

MGM20211001E



Steps for Referral registration



Act now: sc.com/hk/insurance-mgm

Important Notes:

- The above Promotion is subject to all the terms and conditions of the Promotion.
- Prudential and Standard Chartered shall have the right, without prior notice, to terminate the Promotion or to amend any of the terms and conditions as provided herein. In the event of any dispute, applicants accept that the final decision of Prudential and Standard Chartered shall be binding upon them.

* Levy payable will not be counted towards Premium Requirement.

Premium Refund of the First Year Annualised Premium is available to Referees who have successfully applied for the Eligible Plan(s) that meets the applicable requirement stated in the terms and conditions of the Promotion. For details of the refund, please refer to clause 5 of the terms and conditions of the Promotion.

Terms and Conditions:

1. The **Prudential Life Insurance Plan Member-Get-Member Referral Program** (the "Promotion"), is offered by Prudential Hong Kong Limited (A member of Prudential plc group) ("Prudential") and Standard Chartered Bank (Hong Kong) Limited ("Standard Chartered"). The promotion period is from 1 October to 31 December 2021, both dates inclusive (the "Promotion Period").
2. In order to be eligible for the Promotion (the "Successful Referral"):
 - 2.1. a referrer must be a Standard Chartered's client who holds an in-force Prudential insurance policy purchased through the Designated Sales Channel (the "Referrer"). All (i) Private Bank clients (ii) clients who are solely holding Standard Chartered Business Card and/or Standard Chartered Corporate Card, and (iii) staffs of Standard Chartered are not eligible as Referrer under this Promotion.
 - 2.2. a referee must be a Standard Chartered client and new-to-insurance client, who has not successfully applied for any Prudential Life Insurance Plan through the Designated Sales Channel between 1 October 2020 and 30 September 2021 (the "Referee").
 - 2.3. Referrer must complete the Online Member-Get-Member Referral Form (the "Online Referral Form") through sc.com/hk prior to the Referee applying for any Prudential individual life insurance plan(s) during the Promotion Period. Upon successful submission of the Online Referral Form, Referrer will receive an email with a hyperlink and a referral code relating to the Promotion. Referrer must forward that email and the referral code to Referee.
 - 2.4. Referee must successfully apply for any Prudential individual life insurance plan(s) with a valid referral code through the Designated Sales Channel, which plan must be underwritten by Prudential. The applications of the Prudential individual life insurance plan(s) must be submitted through e-submission within the Promotion Period and inputted with valid promotion code (SCMGM21).
3. Where the Referee applies for a Prudential individual life insurance plan that is an Eligible Plan and meets the applicable requirements, the Referee will receive a refund of certain percentage of the first year's total annualised premium of the Eligible Plan applied. Both the applicable requirements and the premium refund percentage are stated on the preceding page. If the Referee has successfully applied for more than one Eligible Plan(s) during the Promotion Period, and fulfilled all other requirements stated under these terms and conditions, each Eligible Plan will be qualified for the premium refund (as stated in and subject to the notes on the preceding page). Subject to applicable terms and conditions, Referee may enjoy the Promotion in conjunction with other prevailing promotional offers, please input the applicable promotion code below:

Other Prevailing Promotional Offers	Promotion Code
Priority Private	PPMGM21
New Priority Banking	NBMGM21
New Priority Private	NPMGM21
HKGCC members	GCMGM21
Birthday Privileges	HBMGM21

4. The amount of premium refund under the Promotion as set out in the table in this promotional leaflet (the "Premium Refund") is based on the first year's total annualised basic premium and supplementary benefit(s) premium (excluding levy) for each Eligible Plan of the Referee. The Promotion will not be applicable to the Eligible Plan(s) applied for or become(s) in force on or before 30 September 2021, or to any other basic plan(s) or supplementary benefit(s), or to any policy conversion or plan migration. Supplementary benefit(s) for Eligible Plans must be attached with the Eligible Plans that are newly applied for at the same time during the Promotion Period. If the premium is paid on a non-annual basis, the first year's total annualised premium will be calculated on a pro-rata basis. If the premium is paid on a monthly basis, the first year's total annualised premium shall be equal to 12 times the monthly payment. The first year's total annualised premium and the Premium Refund are calculated in HK dollars. For Eligible Plan(s) in US dollars policies, the exchange rates of US\$ 1 to HK\$ 7.8 shall be applied to calculate the first year's total annualised premium and the Premium Refund in HK dollars. Once the Premium Refund has been determined, the Premium Refund will be made to each Eligible Plan in its respective currency.



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5. To qualify for the Promotion, the Referee's application(s) for each Eligible Plan applied during the Promotion Period must be issued on or before 31 January 2022 and the full initial premium and levy(ies) must be paid to Prudential. Additionally, the Eligible Plan(s) must remain in force and in the name of the same individual policyholder (as determined by Prudential at its sole discretion) when the Premium Refund is applied to the Eligible Plan(s); otherwise, the Premium Refund will be forfeited. For any alterations after plan issuance and before the payment of the Premium Refund that results in a change/ termination of the related Standard Chartered Banking account or change of the policyholder under the Eligible Plan(s), the Premium Refund of this Promotion and other prevailing promotional offer(s) (if applicable) for the respective Eligible Plan(s) will be totally forfeited.
6. Where the requirements of the Promotion are met, the Premium Refund will be denominated in the respective policy currency and credited to the premium deposit account ("PDA") of the respective policy as follows:

Premium payment mode	Date of Premium Refund
Annual mode	On or before 31 August 2022
Semi-annual mode Quarterly mode Monthly mode	On or before 28 February 2023

The above premium payment mode means the premium payment mode at the time of policy issuance. PDA is a preserved premium account set up by Prudential for Prudential's policyholder to keep excess premium for future settlement of the relevant modal premiums due (and the corresponding levy if there is remaining balance in PDA) until the amount of Premium Refund is fully utilised. Any unutilised Premium Refund will be forfeited if the policy is no longer in force. Prudential shall restrict any withdrawal of Premium Refund from the PDA and Premium Refund is only intended for the settlement of future premium (and levy(ies) if there is remaining balance in PDA). The Premium Refund is non-transferable to others or other policies and cannot be exchanged or redeemed for cash even when the policy is surrendered, matured or lapsed.

7. For any alterations of the Eligible Plan(s) or supplementary benefit(s) after policy issuance (within or after the cooling-off period) which result in a reduction of premium payable within the premium term (including but not limited to a decrease in sum assured or change of premium term), the Premium Refund for the respective Eligible Plan(s) and supplementary benefit(s) will be totally forfeited. For any alterations of the Eligible Plan(s) or supplementary benefit(s) after policy issuance (within or after the cooling-off period) which result in an increase of premium payable within the premium term (including but not limited to an increase in sum assured or change of premium term), the increased portion of the increased premium will not be eligible for this Promotion. Notwithstanding the above, if there is any change of premium payment mode during the first policy year, the Eligible Plan(s) will still be qualified for the Premium Refund provided that the first year total annualised premium of the Eligible Plan(s) under the same policy must meet the amount listed in the table on the 1st page of this flyer and we will use the lowest first year annualised premium to calculate the Premium Refund amount (please refer to clause 4 for calculation of the first year annualised premium).
8. Referrer will be rewarded in the form of HK\$ 1,588 cash rebate (the "Cash Rebate") per Successful Referral:
 - 8.1. When a Successful Referral is made, Standard Chartered will credit the Cash Rebate to the respective HKD deposit account (excluding MortgageOne® Account and Mortgage Saver Current Account) held by the Referrer in sole name on or before 30 April 2022 in the following priority:
 - i. Sub-account under Integrated Deposits Account;
 - ii. Current Account;
 - iii. Statement Savings; or
 - iv. Passbook Savings.
 - 8.2 If Referrer has no valid HKD deposit account, Standard Chartered will credit to Referrer's USD deposit account on or before 30 April 2022 as above priority. If Referrer has more than one account under same account type Standard Chartered will select any one of the accounts with the latest account opening date for the crediting at its discretion. SMS will be made to Referrer upon successful crediting of the Cash Rebate.
 - 8.3 If Referrer has no valid accounts as stated above, Standard Chartered will credit the relevant amount of Cash Rebate to the Standard Chartered Credit Card as provided on the Online Referral Form by Referrer on or before 30 April 2022. If Referrer holds more than one Standard Chartered Credit Card, Standard Chartered reserves the right to credit the Cash Rebate into one single card account selected by Standard Chartered. SMS will be made to Referrer upon successful crediting of the Cash Rebate.





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9. Referrers and Referees cannot refer each other to become a new client. Each Referee in a Successful Referral can only be referred once by one Referrer and cannot be repeatedly referred by other Referrer(s). All Cash Rebate cannot be transferred, returned, exchanged, or converted into cash.
10. Referees shall apply for the insurance policy through Designated Sales Channel; while Referrers do not represent the Designated Sales Channel and shall not be involved in the arrangement of the insurance policy.
11. The relevant insurance policies and the banking services with Standard Chartered of both Referrer and Referee must remain valid at the time when the Cash Rebate is made to the Referrer. Otherwise, any reward/offer will be forfeited absolutely and not be provided to Referrer through any means.
12. The amount of premium refund would not be entitled to the tax relief. For details of the tax relief, please refer to relevant product brochure.
13. The Promotion can be enjoyed in conjunction with other prevailing promotional offers. In the event that the Eligible Plan(s) also qualify for other prevailing promotional offers, Prudential and Standard Chartered shall, at their sole discretion, determine which offer(s) shall apply.
14. The Premium Refund under the Promotion will form part of the policy contract upon the respective policy and/or the respective supplementary benefit (if applicable) being issued if the requirements of the Premium Refund under the terms and conditions of the Promotion are satisfactorily fulfilled.
15. Prudential and Standard Chartered shall have the right, without prior notice, to terminate the Promotion or to amend any of the terms and conditions as provided herein. In the event of any dispute, applicants accept that the final decision of Prudential and Standard Chartered shall be binding upon them. Referrer's eligibility to the Cash Rebate, including but not limited to the calculation of the Premium Refund and Cash Rebate, is to be determined by Prudential and Standard Chartered based on Prudential and Standard Chartered's latest record. In case of disputes, Prudential and Standard Chartered's decision and record shall be final and binding.
16. Prudential shall decide at its absolute discretion whether or not to issue any insurance policy.



Note: You can always choose to take out the above-mentioned plan(s) as a standalone plan without enrolling with other type(s) of insurance product at the same time, unless such plan(s) is/are only available as a supplementary benefit which needs to be attached to a basic plan.

The life insurance plans are life insurance products and are not bank deposit. They are underwritten by Prudential Hong Kong Limited (A member of Prudential plc group) ("Prudential"). Some of these plans may have a savings element and are not an alternative to ordinary savings or time deposits. Part of the premium pays for the insurance and related costs.

If you are not happy with your policy, you have a right to cancel it within the cooling-off period and obtain a refund of any premiums and levy(ies) paid, less any withdrawals (if applicable), provided that no claim has been made under the policy. A written notice signed by you should be received directly by the Prudential's Hong Kong Office at 8/F Prudential Tower, The Gateway Harbour City, 21 Canton Road, Tsim Sha Tsui, Kowloon, Hong Kong within the cooling-off period (that is, within 21 days for face-to-face distribution (including webpage and mobile app) or 30 days for non-face-to-face distribution, after the delivery of the policy or issue of a notice (informing you or your representative about the availability of the policy and expiry date of the cooling-off period), whichever is the earlier). After the expiration of the cooling-off period, if you cancel the policy before the end of the term, the projected total cash value (if applicable) may be less than the total premium you have paid. You should check with Prudential if you have any doubt regarding your cooling-off right.

Standard Chartered is an insurance agent of Prudential.

As the issuer of the life insurance plans, Prudential will be responsible for all protection and claims issues. Prudential is not an associate or subsidiary company of Standard Chartered. This leaflet is not a contract of insurance and is intended to be a general summary for reference purpose only. Please refer to the policy for full terms and conditions. Standard Chartered does not accept any responsibilities regarding any statements provided by Prudential or any discrepancies or omissions in the contract of insurance nor shall Standard Chartered be held liable in any manner whatsoever in relation to your contract of insurance.

This leaflet is intended to be distributed in Hong Kong only and shall not be construed as an offer to sell or solicitation to buy or provision of any insurance product outside Hong Kong. Prudential and Standard Chartered do not offer or sell any insurance product in any jurisdictions outside Hong Kong in which such offering or sale of the insurance product is illegal under the laws of such jurisdictions. This leaflet does not constitute a contract of insurance or an offer, invitations or recommendation to any person to enter into any contract of insurance or any transaction described therein or any similar transaction.

Whether to apply for insurance coverage is your own individual decision. **During the sales process, this document should be read in conjunction with the relevant product brochure. For full terms and conditions, and risk disclosures of the relevant insurance plan, please refer to relevant product brochure and policy document and read carefully.**

Policyholders must meet all the eligibility requirements set out under the Inland Revenue Ordinance and any guidance issued by the Inland Revenue Department of the Hong Kong Special Administrative Region before they can claim the relevant tax relief. All of the above general tax information provided is for reference only. You should always consult with a professional tax advisor if you have any doubts. For further information on tax concessions applicable to PRURetirement Deferred Annuity Plan and VHIS plans, please refer to www.ia.org.hk/en/ and www.vhis.gov.hk/en/ respectively.

In respect of an eligible dispute (as defined in the Terms of Reference for the Financial Dispute Resolution Centre in relation to the Financial Dispute Resolution Scheme) arising between Standard Chartered and the client out of the selling process or processing of the related transaction, Standard Chartered is required to enter into a Financial Dispute Resolution Scheme process with the client; however any dispute over the contractual terms of the product should be resolved directly between Prudential and the client.

