

Salary BonusPack Important Notes and Terms and Conditions

You need to read this document.

It sets out specific terms and conditions on which we agree to provide you with any of the products and services under Salary BonusPack. **You must read it in conjunction with our Client Terms and the applicable documents referred to in Part A of Client Terms (including the Current/Cheque/Savings Account and Time Deposit Account Terms, Important Notes on Priority Banking/Premium Banking/Easy Banking and New Account/Services Application, the Credit Card Terms and other prevailing terms and conditions, Terms and Conditions for e-Statement Service, product brochure, Important Notes and promotional terms (if applicable) and any other documents forming our banking agreement, all of which shall be binding for you.** The banking agreement is available to you at any of our branches or our website at <http://www.sc.com/hk>. If there is any inconsistency between the approval and any other part of our banking agreement, then the terms in the approval prevail. These terms do not apply to any existing product(s) or service(s) you have with us to the extent that they are subject to separate terms and conditions.

Meaning of words

Other than the defined terms here or under the product brochure or promotional terms (if applicable), you also need to refer to the other documents that form our banking agreement which define key words used in this document. For instance, please note:

You means the person named as the “applicant” in the application. If there is more than one, **you** means each person separately as well as jointly.

We (without limiting the meaning defined in the Client Terms) or **Bank** means Standard Chartered Bank (Hong Kong) Limited for this application.

Important Notes

1. **Salary BonusPack** includes the following products and services:
 - i. Bonus Payroll Account, being either a HKD statement savings account or HKD savings account with an Integrated Deposits Account (“**BP Account**”); and
 - ii. Standard Chartered Credit Card; and
 - iii. Priority Banking/Premium Banking/Easy Banking (“**Banking Plan**”).
2. To set up auto-payroll services for the BP Account, you will need to get authorization from your employer for crediting the BP Account automatically with your salary through the automatic payment arrangements as we specify. Once the auto-payroll services have been successfully set up, we will act in accordance with such authorization. Electronic payroll payment does not include overseas TT, local CHATS, Cheque or Cash.

3. Annualised Percentage Rate (“**APR**”) of Standard Chartered Credit Cards for retail purchase ranges from **31.73% to 33.41%**; annual fee ranges from **HKD1,800 to HKD2,400**. An APR is a reference rate which includes the basic interest rate and other fees and charges of a product expressed as an annualised rate.
4. The approval of credit card(s) is subject to the final decision of the Bank.
5. **The Bank will obtain credit report on you and any of your sureties, on more than one occasion (if the Bank considers necessary), from a credit reference agency when considering any application for credit. In the event you or any of its sureties wishes to access the credit report, upon request, the Bank will advise the contact details of the relevant credit reference agency and you may obtain the credit report at your own expense.**
6. We reserve the right to determine the criteria and requirements applicable to each of the respective products and services under the Salary BonusPack (including but not limited to the Banking Plan and credit cards), or to decline your application in its entirety or of each such products and services without giving you any reason for doing so. If you apply for multiple credit cards in the application form and the Bank rejects any one of the applications made, the Bank reserves the right to cease processing the remaining applications without prior notices or providing reasons. We also reserve the right to treat your credit card application for a certain card type(s) as application for another card type(s) and grant you the relevant type(s) of credit card as the Bank sees fit.
7. Without limiting the above, our “Notice to Customers and Other Individuals relating to the Personal Data (Privacy) Ordinance and the Code of Practice on Consumer Credit Data” (“**Notice**”, which is available to you at any of our branches and/or on our website at www.sc.com/hk) also forms part of the banking agreement. You agree that all information provided by you in connection with this application (including personal information) may be used and disclosed to such persons (whether in or outside Hong Kong) and for such purposes as set out in the Notice.
8. We reserve the right to amend the important notes, terms and conditions or any other contents here at any time. Any benefit, promotional offer or welcome gift for successful application is subject to availability and we may change such offer at our discretion from time to time without notice to you. In case of any disputes, our decision shall be final and conclusive.
9. If there is any inconsistency or conflict between the English and the Chinese versions, the English version shall prevail.

Promotional Terms and Conditions for Salary BonusPack (the “Promotion”)

A. General Terms and Conditions:

1. The promotion period is between **1 January 2019 and 30 June 2019**, both dates inclusive (the “**Promotion Period**”).
2. The Promotion comprises the following offers (collectively, the “**Offers**”), which are subject to their respective terms and conditions:
 - a. Promotional Savings Interest Rate Offer for New-to-Bank Clients; and
 - b. BP Account Welcome Offer; and

- c. Fee Waiver Offer and Banking Plan Offer; and
 - d. Preferential Savings Interest Rate Offer.
3. The Offers are applicable to clients who fulfil the following requirements (each an “**Eligible Client**”):
 - i. Successfully sign up for a BP Account (i.e. Bonus Payroll Account), being either a HKD statement savings account or HKD savings account with an Integrated Deposits Account, as the primary account holder during the Promotion Period; and
 - ii. Has not used the Bank’s auto-payroll services within the past 12 months prior to the date of signing up for the BP Account; and
 - iii. Use the BP Account for our auto-payroll services within the first 2 months from the opening date of the BP Account.
 4. Eligible Client who participates in the BP Account Welcome Offer and/or Fee Waiver Offer and Banking Plan Offer may choose to have either Asia Miles or cash rebate as the reward for the Offer(s).
 5. If Eligible Client chooses Asia Miles as the reward in the Bank’s designated webpage(s) (“**Designated Webpage**”):
 - a. The reward for BP Account Welcome Offer, and Fee Waiver Offer and Banking Plan Offer will all be available to Eligible Client in the form of Asia Miles upon fulfilment of all the relevant requirements in these Terms and Conditions; and
 - b. Eligible Client must have an existing Asia Miles membership account. Otherwise, Eligible Client has to set up an Asia Miles membership account through Asia Miles Limited. Eligible Client must successfully register on the Designated Webpage with a valid Asia Miles membership account in the name of Eligible Client and other details as required (the “**Asia Miles Registration**”) within the following period (the “**Registration Period**”):

Date of signing up for the BP Account or the relevant Banking Plan (as the case may be) (both dates inclusive)	Registration Period (both dates inclusive)
1 January 2019 to 31 March 2019	1 January 2019 to 30 April 2019
1 April 2019 to 30 June 2019	1 April 2019 to 31 July 2019

- c. For the avoidance of doubt, valid Asia Miles membership account must be in the name of, and held by, the Eligible Client and the Bank does not accept any Asia Miles membership accounts that are not held by that Eligible Client for the purpose of crediting of Asia Miles. Successful registration cannot be cancelled or modified. For Eligible Client who has submitted multiple rewards registrations for Asia Miles, only the latest Asia Miles Registration record made within Registration Period will be taken by the Bank for the purpose of crediting of Asia Miles.
- d. The Bank will provide Eligible Client’s Asia Miles membership, surname, given name, membership number, and the number of Asia Miles earned, if any, to Asia Miles Limited for the crediting of the Asia Miles. Upon receiving such information from the Bank, Asia Miles Limited will credit the Asia Miles earned to the respective Eligible Clients’ Asia Miles membership accounts during the period as set out in the table below (“**Asia Miles Fulfilment Date**”):

Date of signing up for the BP Account or the relevant Banking Plan (as the case may be) (both dates inclusive)	Period within which Asia Miles will be credited into Eligible Client's Asia Miles membership account by Asia Miles Limited
1 January 2019 to 31 March 2019	Within 4-6 weeks after 30 September 2019
1 April 2019 to 30 June 2019	Within 4-6 weeks after 31 December 2019

- e. In cases where information submitted is incorrect or insufficient for the purpose of crediting of Asia Miles as considered by the Bank or Asia Miles Limited, the Bank reserves the right to cancel or forfeit absolutely the entitlement under the Offer(s).
- f. Eligible Client acknowledges that the Asia Miles earned shall be credited to his/her Asia Miles™ membership account by Asia Miles Limited. The Bank will use its best endeavour to provide the necessary information to Asia Miles Limited to facilitate this purpose; however, the Bank makes no warranty that the Asia Miles earned will be accurately credited to the Asia Miles membership account by Asia Miles Limited and accepts no liability for failure or delay in the crediting of Asia Miles to the Eligible Client's Asia Miles membership account for any reason beyond the Bank's control. The Bank accepts no liability relating to the Asia Miles, including but not limited to the expiry date, usage and redemption. For enquiries relating to crediting of the Asia Miles and the relevant terms and conditions, please contact Asia Miles Limited and/or refer to Asia Miles Limited website at www.asiamiles.com.
- g. Terms and Conditions of Asia Miles apply for redemption and/or use of Asia Miles. For details, please visit www.asiamiles.com. The Bank is not obliged to notify you of any changes or latest announcements of Asia Miles Limited. Eligible Client understands and accepts that the Bank is not the supplier of the Asia Miles membership account or the Asia Miles provided. The Bank shall bear no liability relating to any aspect of the Asia Miles membership account or the Asia Miles, including without limitation, the supply, the descriptions of the Asia Miles membership account and the Asia Miles provided by merchant, any false trade description, misrepresentation, mis-statement, omission, unauthorized representation, unfair trade practices or conduct in connection with the Asia Miles membership account or the Asia Miles provided by the merchant, its employees, officers or agents.
- h. Asia Miles earned cannot be converted into bonus points or cash rebate and are non-transferable.
6. If an Eligible Client chooses cash rebate as the reward preference or does not submit Asia Miles Registration to the Bank within the Registration Period:
- a. The reward for BP Account Welcome Offer, and Fee Waiver Offer and Banking Plan Offer will be available to Eligible Client in the form of cash rebate upon fulfilment of all the relevant requirements in these Terms and Conditions.

- b. The Bank will credit the cash rebate by the date as specified in the table below ("Cash Rebate Fulfilment Date") without prior notice:

Date of signing up for the BP Account or the relevant Banking Plan (as the case may be) (both dates inclusive)	Date on which cash rebate will be credited
1 January 2019 to 31 March 2019	On or before 30 September 2019
1 April 2019 to 30 June 2019	On or before 31 December 2019

7. Notification SMS or letter will be sent to Eligible Client upon successful crediting of Asia Miles or cash rebate under the relevant Offer(s).
8. Employees of the Bank are not eligible for the Offers in the Promotion.
9. In the event that the Eligible Client is also entitled to other prevailing promotional offer(s) or deposit privilege(s), we reserve the right to provide only one or some of the offer(s) and/or privilege(s) at our discretion.
10. The Bank reserves the right to determine the criteria and requirements applicable to each of the respective products and services under the Promotion (including but not limited to the Banking Plan and credit cards), or to decline your application in its entirety or of each such products and services without giving you any reason for doing so. If you apply for multiple credit cards in the application form and the Bank rejects any one of the applications made, the Bank reserves the right to cease processing the remaining applications without prior notices or providing reasons. The Bank also reserves the right to treat your credit card application for a certain card type(s) as application for another card type(s) and grant you the relevant type(s) of credit card as the Bank sees fit. The approval of credit card(s) is subject to the final decision of the Bank at its sole discretion.
11. Each of the banking products and services set out in these terms and conditions is subject to respective eligibility, application process and product terms and conditions or other banking agreement. For details, please contact the Bank's staff.
12. The deposit and/or balance maintenance requirement mentioned in these terms and conditions are part of a promotion offer for gift, cash rebate or fee waiver. They are not mandatory requirements which must be met before any client may apply and be granted any banking product or service. Any one of our products or services may be applied and granted independently.
13. The Bank reserves the right to vary, extend and/or terminate any of the Offers and to amend any of the terms and conditions below from time to time. In case of disputes, the decision of the Bank shall be final and binding.
14. If there is any inconsistency or conflict between the English and the Chinese versions of these terms and conditions, the English version shall prevail.

B. Terms and Conditions for Promotional Savings Interest Rate Offer for New-to-Bank Clients:

1. Eligible Client who fulfils the following requirements are entitled to the Promotional Savings Interest Rate Offer for New-to-Bank Clients:
- Is a New-to-Bank client who does not maintain any deposit account whether in his/her sole name or jointly with others with the Bank in the preceding 12 months prior to the commencement date of Promotion Period; and
 - Successfully signs up for a Banking Plan and the BP Account with the Bank simultaneously. Separate terms and conditions apply to Banking Plan. For details, please refer to the relevant terms and conditions or contact any of the Bank's staff at branches.
2. Depending on the Banking Plan that is successfully signed up by Eligible Client, Eligible Client may enjoy HKD Promotional Savings Interest Rate as specified in the table below ("**Promotional Savings Interest Rate**") for deposit balance of up to HKD5,000,000 in the BP Account for the first 6 months starting from the next business day after the Eligible Client has first used the BP Account for auto-payroll services with the Bank ("**Promotional Rate Period**"):
- | Banking Plan | HKD Promotional Savings Interest Rate |
|------------------|---------------------------------------|
| Priority Banking | 1.68% p.a. |
| Premium Banking | 1% p.a. |
| Easy Banking | |
3. The Preferential Savings Interest Rate (as defined in Clause 2 of Section E) shall apply to the part of deposit balance over HKD5,000,000 in the BP Account during the Promotional Rate Period.
4. This Offer is **not applicable to payroll deposit through any types/means of standing instruction**.
5. After the end of the Promotional Rate Period and as long as Eligible Client continues to use the BP Account for auto-payroll services, Preferential Savings Interest Rate shall apply to all deposits balance in the BP Account subject to the terms and conditions in Section E.
6. Promotional Savings Interest Rate is not guaranteed. The Bank reserves the right to make any adjustment to such Promotional Savings Interest Rate from time to time at our sole and absolute discretion.
7. Interest in the BP Account will be in compound interest and calculated based on the total deposit balance in the BP Account and the relevant interest rate as stipulated in Clauses 2 and 3 of this Section. Interest accrues daily on the basis of a 365-day year (a 366-day year in the case of a leap year).
8. If Eligible Client fails to use the BP Account for auto-payroll services within the first 2 months from the opening date of the BP Account or ceases to use the BP Account for auto-payroll services during the Promotional Rate Period, the Promotional Savings Interest Rate will not apply to any deposit balance in the BP Account from the opening date of BP Account notwithstanding the commencement or resumption of the use of BP Account for auto-payroll services thereafter. In such case, the Bank's prevailing interest rate for ordinary Hong Kong Dollar Savings Account shall apply to the deposit balance in the BP Account during the Promotional Rate Period.

C. Terms and Conditions for BP Account Welcome Offer:

- Depending on the amount of monthly salary that is credited to the BP Account (the “**Monthly Salary**”) within the first 3 months from the opening date of the BP Account and the Banking Plan during the opening date of the BP Account. Eligible Client will be entitled to the corresponding amount of cash rebate or Asia Miles as specified in the table below:

Banking Plan	Monthly Salary Range (HKD)		
	80,000 or above	20,000 to below 80,000	5,000 to below 20,000
	Asia Miles or Cash Rebate (HKD)		
Priority Banking	7,000 Asia Miles or HKD700 Cash rebate	3,000 Asia Miles or HKD300 Cash rebate	1,000 Asia Miles or HKD100 Cash rebate
Premium Banking	3,000 Asia Miles or HKD300 Cash rebate		1,000 Asia Miles or HKD100 Cash rebate
Easy Banking	1,000 Asia Miles or HKD100 Cash rebate		

- Eligible Client who makes payroll deposit into the BP Account through standing instruction from local banks other than the Bank is also eligible for this Offer.
- For the purpose of calculating the Monthly Salary:
 - Only the payroll actually deposited into the BP Account within the first 3 months from the opening date of the BP Account will be counted; and
 - The actual amount of payroll deposits made through standing instruction into the BP Account will be regarded as the Monthly Salary; and
 - If the monthly payroll amount varies from month to month, the Eligible Client’s average monthly payroll amount within the first 3 months from the opening date of the BP Account will be regarded as the Monthly Salary.
- The Bank will credit the cash rebate (if any) to the BP Account by the Cash Rebate Fulfilment Date.
- The Bank’s records of the Eligible Client’s Monthly Salary are final and conclusive. In case of disputes, the Bank’s decision shall be final and binding.
- Eligible Client is entitled to this Offer once only during the Promotion Period.
- If the BP Account is suspended or terminated or if the Eligible Client ceases to use the BP Account for auto-payroll services at the time the cash rebate or Asia Miles are to be credited or rewarded to the relevant account, the Eligible Client will not be entitled to this Offer.
- If Eligible Client does not maintain the same Banking Plan as of the opening date of the BP Account, at the time the cash rebate or Asia Miles are to be credited or rewarded to the relevant account, the Eligible Client will not be entitled to this Offer.

D. Terms and Conditions for Fee Waiver Offer and Banking Plan Offer:

- Eligible Client who fulfils the following requirements will be entitled to the corresponding Fee Waiver Offer and Banking Plan Offer as specified in the table below:
 - Signs up for a Banking Plan during the Promotion Period; and
 - Uses the BP Account for our auto-payroll services within the first 2 months from the date of signing up for the Banking Plan; and
 - Continuously uses such BP Account for auto-payroll services with the Bank from the date on which the Eligible Client first used the BP Account for auto-payroll services with the Bank until the Asia Miles Fulfilment Date or Cash Rebate Fulfilment Date (as the case may be); and
 - Fulfils the relevant requirements in the second column of the table below:

Banking Plan signed up	Requirements	Entry Relationship Balance* Requirement	Fee Waiver Offer	Banking Plan Offer
Priority Banking	(a) Eligible client has not been a Priority Banking client in the preceding 12 months from the date of signing up for Priority Banking; and (b) The monthly salary deposited into the BP Account is HKD80,000 or above for each month during the period as specified in Clause 1 iii. of this Section D	Waived	Waived for First 4-quarter	3,000 Asia Miles Or HKD300 Cash Rebate

Banking Plan signed up	Requirements	Entry Relationship Balance* Requirement	Fee Waiver Offer	Banking Plan Offer
Premium Banking	(a) Eligible Client has not been a Premium Banking or Priority Banking client in the preceding 12 months from the date of signing up for Premium Banking; and (b) The monthly salary deposited into the BP Account is HKD20,000 or above for each month during the period as specified in Clause 1 iii. of this Section D	Waived	Perpetual Maintenance Fee Waiver	2,000 Asia Miles Or HKD200 Cash Rebate
Easy Banking	(a) Eligible Client has not been an Easy Banking, Premium Banking or Priority Banking client in the preceding 12 months from the date of signing up for Easy Banking; and (b) The monthly salary deposited into the BP Account may be of any amount for each month during the period as specified in Clause 1 iii. of this Section D	Waived	Perpetual Maintenance Fee Waiver	N/A

For details of the Banking Plans, please refer to the Terms and Conditions as set out separately on the Priority Banking, Premium Banking and Easy Banking.

- After the expiry of the maintenance fee waiver period or if the Eligible Client's BP Account is suspended or terminated or if Eligible Client ceases to use the BP Account for auto-payroll services at any time or if Eligible Client fails to fulfil any requirement specified in Clause 1 of this Section, a quarterly maintenance fee will be charged if the average daily Relationship Balance of the Eligible Client within the quarter falls below the amount determined by the Bank. For details, please refer to the Service Charges and Banking Terms & Conditions which can be obtained at any of our branches or at our website sc.com/hk.

Banking Plan	Average Daily Relationship Balance within the quarter falls below	Quarterly Maintenance Fee
Priority Banking	HKD1,000,000	HKD900
Premium Banking	HKD200,000	HKD360
Easy Banking	HKD10,000	HKD180

The Bank reserves the right to, upon prior notification to the client, provide another banking plan (other than existing Banking Plan) with a different minimum Relationship Balance requirement that would better suit the banking needs of the client.

- The Bank will credit the cash rebate, if any, to the HKD deposit account (excluding MortgageOne® Account and Mortgage Saver Current Account) held by Eligible Client in sole name or in the capacity as Primary Account Holder for joint account with the Bank in the following sequence: **i) Integrated Deposits Account; ii) Current Account; iii) Statement Savings and; iv) Passbook Savings** by the Cash Rebate Fulfilment Date. If Eligible Client has no valid HKD deposit account, the Bank will credit to Eligible Clients' USD deposit account with the Bank in the above sequence and at the prevailing exchange rate as the Bank may determine in its absolute discretion. If Eligible Client has more than one account under same account type, the Bank will select any one of the deposit accounts for the crediting at its discretions with the latest opening date.
- If Eligible Client is entitled to the above Banking Plan Offer as well as other promotional offers, the Bank reserves the right to grant the client one or part of the prevailing offer or other offers. For avoidance of doubt, Eligible Client who signs up for Priority Banking or Premium Banking and is entitled to corresponding welcome offers (including but not limited to the New Funds Growth Offer and Wealth Management Product Reward) are NOT entitled to the Banking Plan Offer as specified in this Section. Priority Banking welcome offers and Premium Banking welcome offers are subject to separate terms and conditions. Please check with the Bank's staff for details.
- If Eligible Client terminates Priority Banking or Premium Banking within 12 months from the date of signing-up, the Bank reserves the right to charge the relevant client who has received the Banking Plan Offer for the amount equivalent to the value of Banking Plan Offer or entitlement as administration fee and debit the same from any of the client's account with the Bank without prior notice.

Important Notes:

* Extract from the Bank's Service Charges:

For Priority Banking & Premium Banking clients:

The Relationship Balance includes the aggregate balance of deposits, investments, accumulated premiums of selected insurance, utilised amounts of secured/unsecured overdraft facilities, outstanding balances on Standard Chartered credit cards[^] and outstanding balances of Standard Chartered Personal Loans you maintain with Standard Chartered Bank (Hong Kong) Limited (the "Bank") under personal accounts.

The Relationship Balance of your personal account will also include the MPF account balance under Manulife Global Select (MPF) Scheme where you authorise and consent the Bank to receive your MPF account information.

For Easy Banking clients:

The Relationship Balance includes the aggregate balance of deposits, investments, accumulated premiums of selected insurance, utilised amounts of secured/unsecured overdraft facilities, outstanding balances on Standard Chartered credit cards[^] and outstanding balances of Standard Chartered Personal Loans you maintain with Standard Chartered Bank (Hong Kong) Limited (the "Bank") under personal accounts in sole name or joint names as primary account holder.

The Relationship Balance of your personal account will also include the MPF account balance under Manulife Global Select (MPF) Scheme where you authorise and consent the Bank to receive your MPF account information.

[^] Standard Chartered credit cards refer to Standard Chartered Credit Card and Standard Chartered co-branded credit card (including supplementary cards and corporate cards) issued by the Bank. Outstanding balances on supplementary cards will contribute to the Relationship Balance of the principal cardholder only.

E. Terms and Conditions for Preferential Savings Interest Rate Offer:

- Eligible Client may enjoy Preferential Savings Interest Rate for deposit balance in the BP Account of the Eligible Client starting from the next business day after the Eligible Client has first used the BP Account for auto-payroll services with the Bank.
- "**Preferential Savings Interest Rate**" shall be the Bank's prevailing highest tiered interest rate for Hong Kong Dollar Savings Account as at the interest calculation date or 0.125% p.a., whichever is higher.
- This Offer is **not applicable to payroll deposit through any types/means of standing instruction**.
- Preferential Savings Interest Rate is not guaranteed. The Bank reserves the right to make any adjustment to such Preferential Savings Interest Rate from time to time at our sole and absolute discretion. The Bank's prevailing interest rate for ordinary Hong Kong Dollar Savings Account can be obtained from any of our branches.

- Interest in the BP Account will be in compound interest and calculated based on the total deposit balance in the BP Account and the relevant interest rate as stipulated in Clause 2 of this Section. Interest accrues daily on the basis of a 365-day year (a 366-day year in the case of a leap year).
- If Eligible Client fails to use the BP Account for auto-payroll services within the first 2 months from the opening date of the BP Account or ceases to use the BP Account for auto-payroll services at anytime, the Preferential Savings Interest Rate will not apply to any deposit balance in the BP Account notwithstanding the commencement or resumption of the use of BP Account for auto-payroll services thereafter. In such case, the Bank's prevailing interest rate for ordinary Hong Kong Dollar Savings Account shall apply to the deposit balance in the BP Account.

Terms and Conditions for Credit Card Welcome Offer

Please refer to the "Important Information and Terms and Conditions for Application of Standard Chartered Credit Card" leaflet or contact the Bank's staff for details.