

Terms and Conditions – Guarantee Fee (the “Guarantee Fee”) Rebate for Business Banking Client applying for HKMCI SME Financing Guarantee Scheme (the “Privilege”):

1. The promotion period is from 28 January 2019 to 30 June 2022, both dates inclusive (the “Promotion Period”).
2. In order to be eligible for the Privilege, client must fulfil all of the following requirements (the “Eligible Client”):
 - i) Client must have successfully submitted the application to the HKMC Insurance Limited (the “HKMCI”) with Standard Chartered Bank (Hong Kong) Limited (the “Bank”) for SME Financing Guarantee Scheme (the “SFGS”) during the Promotion Period; and
 - ii) Client must drawdown the SFGS on or before 31 July 2022; and
 - iii) The SFGS is for a tenor of at least 12 months; and
 - iv) The account(s) of the SFGS must be valid with no overdue record during the first 6 months of the repayment period, as determined by the Bank.
3. Eligible Client will be entitled to a rebate equal to 50% of the single upfront Guarantee Fee paid, up to the maximum rebate amount of HKD50,000. Guarantee Fee is a fee payable to the HKMCI in the relevant year for the relevant SFGS facility after applying any discount or support measures offered by HKMCI. Guarantee Fee is determined by the HKMCI from time to time after considering the credit facility amount, tenor, bank interest rate and fee and the guarantee coverage. For details, please visit the website of the HKMCI http://www.hkmc.com.hk/eng/our_business/sme_financing_guarantee_scheme.html.
4. The Bank reserves the right to determine the Privilege of the Eligible Client. In case of any disputes, the Bank’s decision shall be final and binding.
5. If Eligible Client has early redeemed the SFGS after the Privilege has been credited to the clients, the Bank reserves the right to debit an amount equivalent to such Privilege together with any cost incurred by the Bank as a result of such early redemption from the relevant repayment account of the Eligible Client on the early redemption date of the SFGS without any prior notice to the relevant Eligible Client.
6. The Privilege (if applicable) will be credited to the Eligible Client’s repayment account of the SFGS as below arrangement:

Drawdown Date	Privilege fulfilment Date
On or before 30 Apr 2019	On or before 31 December 2019
On or before 31 July 2019	On or before 31 March 2020
On or before 31 October 2019	On or before 30 June 2020
On or before 31 January 2020	On or before 30 September 2020

For the clients who drawdown the loan from 1 February 2020 to 31 July 2022, the Privilege (if applicable) will be credited to the Eligible Client’s repayment account of the SFGS within one year after the loan drawdown date.

7. The promotion is extended and becomes effective on 5 September 2019. All Eligible Clients who have joined the promotion before the effective date will not be affected.
8. In the event that the client is also entitled to other prevailing promotion offer(s), the Bank reserves the right to provide only one or some of the offer(s) and/or privilege(s) at its absolute discretion.
9. The Bank reserves the right to determine the applicable interest rate and acceptance of the application for the SFGS, which is to be considered on a case-by-case basis in accordance with the client’s credit records and other relevant factors.
10. The banking products or services set out in the terms and conditions of the SFGS is/are subject to the relevant eligibility, application process and product terms and conditions. For further details, please refer to relationship manager for assistance.
11. For the client who has applied for loan amount of HKD1,000,000 with a tenor for 24 months, the range of Annualised Percentage Rate (“APR”) will be from 11.55% to 16.44%, assuming the monthly flat rate is 0.4% - 0.6% and the annual handling fee is 1%. The actual APR and credit amount are subject to the credit and status checking of the applicants and guarantors. An APR is a reference rate which includes the basic interest rate and other fees and charges of a product expressed as an annualised rate (if applicable).
12. The Bank reserves the right to vary, terminate or extend the offer and to vary or modify any of the terms and conditions herein from time to time. In case of any disputes, the Bank’s decision shall be final and binding.
13. If there is any inconsistency or conflict between the English and Chinese versions, the English version shall prevail.