



Standard Chartered Bank
(Hong Kong) Limited
渣打銀行(香港)有限公司

Consolidated Financial
Statements
綜合財務報表

For the year ended 31 December 2010
截至二零一零年十二月三十一日止年度

Consolidated income statement
For the year ended 31 December 2010

(Expressed in millions of Hong Kong dollars)

	2010 HK\$'M	<i>Restated</i> 2009 HK\$'M
Interest income	11,730	13,087
Interest expense	<u>(1,923)</u>	<u>(2,600)</u>
Net interest income	9,807	10,487
Fee and commission income	<u>6,493</u>	<u>4,876</u>
Fee and commission expense	<u>(520)</u>	<u>(619)</u>
Net fee and commission income	5,973	4,257
Net trading income	2,367	2,181
Net gains/(losses) from financial instruments designated at fair value through profit or loss	39	(1)
Net gains from disposal of available-for-sale securities	156	172
Other operating income	<u>110</u>	<u>58</u>
	<u>8,645</u>	<u>6,667</u>
Total operating income	18,452	17,154
Staff costs	<u>(5,754)</u>	<u>(4,726)</u>
Premises and equipment	<u>(1,079)</u>	<u>(1,123)</u>
Others	<u>(4,187)</u>	<u>(3,402)</u>
Operating expenses	<u>(11,020)</u>	<u>(9,251)</u>
Operating profit before impairment	7,432	7,903
Impairment charges on advances to banks and customers	(392)	(1,115)
Other impairment reversals/(charges)	<u>12</u>	<u>(1,010)</u>
Operating profit after impairment	7,052	5,778
Share of profit of associates	<u>326</u>	<u>164</u>
Profit before taxation	7,378	5,942
Taxation	<u>(1,151)</u>	<u>(745)</u>
Profit after taxation	6,227	5,197
Attributable to:		
Equity shareholders of the Bank	6,185	5,175
Non-controlling interests	<u>42</u>	<u>22</u>
Profit after taxation	6,227	5,197

Consolidated balance sheet as at 31 December 2010

(Expressed in millions of Hong Kong dollars)

	2010	<i>Restated</i> 2009
	HK\$'M	HK\$'M
Assets		
Cash and balances with banks and other financial institutions	29,902	8,957
Placements with banks and other financial institutions	97,167	144,968
Hong Kong SAR Government certificates of indebtedness	31,581	26,461
Trading assets	48,719	32,654
Financial assets designated at fair value	6,560	–
Investment securities	135,019	145,472
Advances to customers	334,850	230,457
Amounts due from immediate holding company	33,665	54,406
Amounts due from fellow subsidiaries	20,660	18,508
Interest in associates	4,513	3,595
Fixed assets	3,035	2,938
Goodwill and intangible assets	1,725	1,737
Deferred tax assets	350	504
Other assets	10,809	8,403
	<u>758,555</u>	<u>679,060</u>
Liabilities		
Hong Kong SAR currency notes in circulation	31,581	26,461
Deposits and balances of banks and other financial institutions	19,745	22,426
Deposits from customers	573,277	525,173
Trading liabilities	36,446	29,036
Financial liabilities designated at fair value	3,052	7,566
Debt securities in issue	–	1,063
Amounts due to immediate holding company	24,586	8,847
Amounts due to fellow subsidiaries	5,983	3,023
Current tax liabilities	360	331
Deferred tax liabilities	17	39
Other liabilities	16,480	13,073
Subordinated liabilities	8,055	2,306
	<u>719,582</u>	<u>639,344</u>
Equity		
Share capital	97	97
Reserves	38,807	39,592
Shareholders' equity	38,904	39,689
Non-controlling interests	69	27
	<u>38,973</u>	<u>39,716</u>
	<u>758,555</u>	<u>679,060</u>

Notes

1. Accounting policies

The accounting policies applied in preparing this news release are the same as those applied in preparing the statutory accounts for the year ended 31 December 2009. A number of new and revised Hong Kong Financial Reporting Standards became effective in 2010, but none of these has had a material effect on this news release.

2. Statutory accounts

Certain financial information in this news release is extracted from the statutory accounts for the year ended 31 December 2010 which were approved by the Board of Directors on the 2 March 2011 and will be delivered to the Companies Registry and the Hong Kong Monetary Authority. The auditors expressed an unqualified opinion on those statutory accounts in their report dated 2 March 2011.

The statutory accounts, together with the unaudited supplementary financial information as required by the Banking (Disclosure) Rules of section 60A of the Banking Ordinance, can be obtained on request from Investor Relations, Standard Chartered Bank (Hong Kong) Limited, 4-4A Des Voeux Road Central, Hong Kong or may be viewed on our website: www.standardchartered.com.hk on or after 30 April 2011.

3. Restatement of prior periods

On 1 July 2010, Standard Chartered Bank (Hong Kong) Limited ("SCBHK") acquired 100 per cent of the share capital of Prime Credit Limited ("PCL"), from a fellow subsidiary company at a cost of HK\$204 million. As SCBHK and PCL are under the common control of Standard Chartered PLC Group, the Bank has applied Accounting Guideline No.5 "Merger Accounting for Common Control Combinations" issued by the Hong Kong Institute of Certified Public Accountants in accounting for the acquisition of PCL in its consolidated financial statements. In accordance with the principles of merger accounting, the consolidated financial statements including the comparative figures for the prior periods have been presented as if the acquisition of PCL by SCBHK had occurred from the date when PCL first came under the control of Standard Chartered PLC Group.

綜合損益賬

截至二零一零年十二月三十一日止年度

（以百萬港元列示）

	2010 百萬港元	重列 2009 百萬港元
利息收入	11,730	13,087
利息支出	(1,923)	(2,600)
淨利息收入	9,807	10,487
費用及佣金收入	6,493	4,876
費用及佣金支出	(520)	(619)
淨費用及佣金收入	5,973	4,257
淨交易收益	2,367	2,181
按公允價值入賬及在損益賬處理的金融工具淨收益／（虧損）	39	(1)
出售可供出售證券的淨收益	156	172
其他營運收入	110	58
	8,645	6,667
總營運收入	18,452	17,154
員工成本	(5,754)	(4,726)
樓宇及設備支出	(1,079)	(1,123)
其他	(4,187)	(3,402)
營運支出	(11,020)	(9,251)
減值前經營溢利	7,432	7,903
銀行同業及客戶貸款的減值撥備	(392)	(1,115)
其他減值回撥／（撥備）	12	(1,010)
減值後經營溢利	7,052	5,778
應佔聯營公司溢利	326	164
稅前溢利	7,378	5,942
稅項	(1,151)	(745)
稅後溢利	6,227	5,197
應佔溢利：		
本銀行股東權益	6,185	5,175
非控股權益	42	22
稅後溢利	6,227	5,197

於二零一零年十二月三十一日之綜合資產負債表

(以百萬港元列示)

	2010	重列 2009
	百萬港元	百萬港元
資產		
現金及在銀行同業及其他金融機構的結餘	29,902	8,957
在銀行同業及其他金融機構的存款	97,167	144,968
香港特別行政區政府負債證明書	31,581	26,461
交易資產	48,719	32,654
指定按公允價值入賬的金融資產	6,560	-
證券投資	135,019	145,472
客戶貸款	334,850	230,457
應收直接控股公司款項	33,665	54,406
應收同系附屬公司款項	20,660	18,508
於聯營公司的權益	4,513	3,595
固定資產	3,035	2,938
商譽及無形資產	1,725	1,737
遞延稅項資產	350	504
其他資產	10,809	8,403
	<u>758,555</u>	<u>679,060</u>
負債		
香港特別行政區紙幣流通額	31,581	26,461
銀行同業及其他金融機構的存款及結餘	19,745	22,426
客戶存款	573,277	525,173
交易負債	36,446	29,036
按公允價值入賬的金融負債	3,052	7,566
已發行債務證券	-	1,063
應付直接控股公司款項	24,586	8,847
應付同系附屬公司款項	5,983	3,023
當期稅款負債	360	331
遞延稅項負債	17	39
其他負債	16,480	13,073
後償負債	8,055	2,306
	<u>719,582</u>	<u>639,344</u>
權益		
股本	97	97
儲備	38,807	39,592
股東權益	38,904	39,689
非控股權益	69	27
	<u>38,973</u>	<u>39,716</u>
	<u>758,555</u>	<u>679,060</u>

附註

1. 會計政策

編製本新聞稿所採用的會計政策與編製截至2009年12月31日止年度法定報表所採用的會計政策保持一致。若干新或經修訂的香港財務報告準則已於2010年生效，但有關新準則及修訂對本新聞稿沒有重大影響。

2. 法定報表

本新聞稿的若干財務資料摘錄自截至2010年12月31日止年度的法定報表。該等財務報表已於2011年3月2日獲董事會批准，並將提交予公司註冊處及香港金融管理局。核數師已於2011年3月2日的核數師報告內就該等法定報表發表無保留意見。

如欲索取法定報表以及依照《銀行業條例》第60A條之《銀行業（披露）規則》的未經審核補充財務資料，可於2011年4月30日或以後，聯絡渣打銀行（香港）有限公司投資者關係部（地址：香港德輔道中4-4A號）；亦可瀏覽渣打（香港）網站www.standardchartered.com.hk。

3. 前期重列

於2010年7月1日，渣打銀行（香港）有限公司（「渣打銀行香港」）以港元204百萬向其同系附屬公司收購安信信貸有限公司（「安信」）的全部股本。由於渣打銀行香港與安信均共同受到渣打集團有限公司之控制，本行已應用香港會計師公會頒佈的會計指引第5號「共同控制合併之合併會計處理」，以於綜合財務報表就安信的收購事項入賬。根據合併會計處理原則，綜合財務報表包括重列過往期間的比較數字，對於渣打銀行香港對安信的收購事項視作安信最初受到渣打集團有限公司控制當日已發生。