

press release

Standard Chartered Bank Ghana Limited pays 20% of total income as dividend to Shareholders.

6 June 2019 - Accra: Standard Chartered Bank Ghana Limited, today held its 2018 Annual General Meeting to present the Annual Report and Financial Statements for the year ended 31 December 2018 to their shareholders.

- Underlying Operating income increased by 5 per cent year on year to GH¢712.9 million from GH¢676.8 million in 2017.
- We recorded an underlying operating profit of GH¢325.6 million
- Operating expenses increased by 17 per cent from GH¢244.9 million in 2017 to GH¢286.3 million in 2018
- Net customer loans and advances decreased by 6% from GH¢1.38 billion to GH¢1.30 billion This is attributed to loan write offs and derisking of our loan portfolio.
- Earnings per share was GH¢1.54
- Capital Adequacy Ratio is 28.59 per cent well above statutory limit

Commenting on the 2018 results Board Chairman of Standard Chartered Bank Ghana Limited, Dr. Emmanuel Oteng - Kumah said ***“Standard Chartered Bank Ghana Limited is a great organization with a rich heritage and legacy spanning over 120 years in Ghana. Our focus is to continue to harness the Bank’s potential to deliver value to our shareholders and clients and drive the economic development of Ghana.”***

The Board declared dividend on ordinary shares of GH¢1.04 culminating into GHS140m representing 20 per cent of total income for 2018.

Commenting on the results, Chief Executive, Mansa Nettey said, ***“Our focus is to maintain the right framework supported by a strong balance sheet, to generate significant returns while pursuing further recovery and restructuring of impaired assets.”***

Chief Financial Officer, Kweku Nimfah- Essuman, commented, ***“We will focus on delivering sustainably higher returns for our clients and shareholders on the back of a stronger and more resilient balance sheet.”***

- ENDS –

For more information or interview opportunities, please contact:

Asiedua Addae
Head, Corporate Affairs, Brand & Marketing
Tel: +233 302 610750
Asiedua.Addae@sc.com

Standard Chartered Bank Ghana Limited

Standard Chartered Bank Ghana Limited is Ghana’s premier bank established in 1896. We are part of a leading international banking group, with presence in more than 60 of the world’s most dynamic markets.

Our purpose is to drive commerce and prosperity through our unique diversity. Our heritage and values are expressed in our brand promise, Here for good.

The Bank is listed on the Ghana Stock Exchange and has been one of the leading stocks over a sustained period.

Standard Chartered PLC is listed on the London and Hong Kong Stock Exchanges as well as the Bombay and National Stock Exchanges in India.

For more stories and expert opinions please visit www.sc.com/gh
Follow Standard Chartered on [Twitter](#), [LinkedIn](#) and Standard Chartered Ghana Limited on [Facebook.com/StandardCharteredGH](https://www.facebook.com/StandardCharteredGH)