

Information

11th September, 2017

REVIEW OF DEPOSIT RATES

Please be advised that effective 12th September, 2017, interest rates on our deposits have been reviewed as follows:


SAVINGS ACCOUNTS			
BAND	Savings Plus	Premium Savings	My Dream Account
< 1,999	0.0%	0.0%	0.0%
≥ 1999 – 4999	0.5%	0.6%	0.6%
≥ 5,000 – 9,999	1.2%	1.5%	1.5%
≥ 10,000 – 49,999	1.5%	1.7%	1.7%
≥ 50,000 - 99,999	2.5%	2.7%	2.7%
≥ 100,000 – 499,999	4.0%	4.5%	4.5%
≥ 500,000	5.0%	5.5%	5.5%

FIXED DEPOSIT			
BANDS	3 MONTHS	6 MONTHS	12 MONTHS
>1000 – 9,999	2.0%	3.0%	4.0%
≥ 10,000 – 19,999	3.5%	4.5%	5.5%
≥ 20,000 – 39,999	4.0%	5.0%	6.0%
≥ 40,000 – 74,999	5.0%	6.0%	7.0%
≥ 75,000 – 99,999	5.5%	6.5%	7.5%
≥ 100,000	negotiable	Negotiable	negotiable

Call Account/Diva/Premium Current Accounts	
<50,000	1.50%
≥ 50,000 – 199,999	2.00%
≥ 200,000 – 499,999	2.50%
≥ 500,000	3.00%

Rate for unauthorised overdraft – 42%

Please be guided accordingly


HENRY BAYE

EXECUTIVE DIRECTOR – RETAIL BANKING

Distribution : All Staff
Issues : ED, RETAIL BANKING
Circular No. : CB/DP/02/11/17