

press release

Standard Chartered appoints Victor Asante as member of Country Management Team

Accra, 3 August 2012 – Standard Chartered Bank has announced the appointment of Victor Yaw Asante as a member of the Bank's Management Team in Ghana.

He will join a team of eleven other senior executives who have been charged with the direct responsibility for ensuring that the Bank continues to deliver greater value to all stakeholders.

Victor was also recently appointed a Managing Director in the Standard Chartered Group with responsibility for Transaction Banking in West Africa. In this role, he has been charged with the responsibility for delivering Standard Chartered's Trade Finance, Cash Management, Custodial and Structured Commodity Finance across West Africa (excluding Nigeria), and an additional responsibility as Africa Regional Advisor for the Commodity Traders and Agribusiness (CTA) segment of the Transaction Banking (TB) business.

Victor joined Standard Chartered in 2005 as Director for Structured Trade Finance and later became the segment head for CTA. He has a strong knowledge of the Banking and Finance environment in Ghana and has worked with Standard Chartered in Ghana and at the Group Head Office in the United Kingdom.

Victor's previous career experience prior to joining Standard Chartered Bank was in the areas of banking and the FMCG sector.

Confirming the appointment, Kweku Bedu-Addo, Chief Executive Officer, Standard Chartered Ghana said:

"Victor's appointment is a strong indicator of the strength of our team in Ghana and its contribution to the Bank's success story in Africa. He brings on board a wealth of experience across various functions within the Bank in Ghana and other markets. "

Commenting on his new appointment, Victor Asante said;

"My appointment is a reflection of Standard Chartered's long term view of its talent in Ghana and affirms its commitment to attracting local talent and developing them into international resources. I am confident that the several years of preparation and the collective support of my colleagues will enable me deliver more than the expected value at the management table".

Victor is an alumnus of both the Kwame Nkrumah University of Science and Technology and the University of Ghana. He is also the President of Rotary Club, Accra Ring Road Central.

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For more information or interview opportunities, please contact:

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Note to Editors:

Standard Chartered – leading the way in Ghana

Standard Chartered Bank is a market- leading financial services brand in Ghana, listed on the Ghana Stock Exchange. It has operated for 116 years in the country and is currently the highest priced stock on the exchange. It ranks among the top 15 companies in the Club100 rankings by the Ghana Investment Promotion Centre (GIPC). The Bank's focus and commitment to developing deep relationships with clients and customers has driven its consistent growth in recent years.

With a network of 22 branches and 46 ATMs across Ghana, Standard Chartered offers exciting and challenging career opportunities for around 85,000 staff globally. It is committed to building a sustainable business over the long term in Ghana and is trusted worldwide for upholding high standards of corporate governance, social responsibility, environmental protection and employee diversity. The Bank's heritage and values are expressed in its brand promise, 'Here for good'.

For more information on Standard Chartered, please visit www.standardchartered.com/gh