

press release

Standard Chartered appoints new Group Chief Information Officer

London/Singapore, 25 March 2015 - Standard Chartered has today announced the appointment of Dr. Michael Gorriz as Group Chief Information Officer. He will join in the third quarter of 2015 and be based in Singapore, reporting directly to incoming Group Chief Executive, Bill Winters.

Michael brings significant knowledge and expertise from a major international group as Vice President and CIO at Daimler AG, which employs around 280,000 people across Europe, North and South America, Asia, Australia and Africa.

Michael (aged 55) is a physicist and engineer by background and progressed through specialist research and design in aerospace to a general management role in Daimler Mexico. Over the past 14 years, he held various CIO roles with the group and since 2008 was responsible for strategy, planning and development of all IT systems, as well as the operation of all data centres and communication networks at Daimler AG.

Over the past four years Michael has driven the digital transformation within Daimler, both for employees and customers. He has won numerous awards - most recently the Global CIO award of the Indian NASSCOM¹ - and is one of only three CIOs in Germany nominated to a list of the 40 most important people in IT in the last 40 years.

Peter Sands, Group Chief Executive: "I am delighted to welcome Michael to Standard Chartered. Michael is an immensely talented CIO, who has worked across our footprint. As a leader in digital transformation, he has the capabilities and experience to drive innovation and change in technology and operations, which are key to delivering our productivity goals and to enhancing our service to clients. I am confident that Michael will be a fantastic addition to Standard Chartered."

¹ NASSCOM (www.nasscom.in) is India's National Association of Software and Service Companies, the premier trade body and the chamber of commerce of the IT software and services industry. It is a global trade body with nearly 1300 members, of which over 250 are global companies representing USA, UK, Europe, Japan and China.

Michael's appointment is a result of the retirement of Jan Verplancke, Director, Group Chief Information Officer, after 10 years of service. Jan will leave on the completion of an appropriate hand-over period.

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For further information please contact:

Shaun Gamble
Senior Manager, External Communications
Standard Chartered Bank
Tel: +44 20 7885 5934
Email: Shaun.Gamble@sc.com

May Meere
Head of External Communications, GTO
Standard Chartered Bank
Tel: +65 9366 2351
Email: May.Meere@sc.com

Note to Editors

Standard Chartered

We are a leading international banking group, with more than 90,000 employees and a 150-year history in some of the world's most dynamic markets. We bank the people and companies driving investment, trade and the creation of wealth across Asia, Africa and the Middle East, where we earn around 90 per cent of our income and profits. Our heritage and values are expressed in our brand promise, Here for good.

Standard Chartered PLC is listed on the London and Hong Kong Stock Exchanges as well as the Bombay and National Stock Exchanges in India.

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