

press release

Standard Chartered commits GHC1million towards COVID-19 relief in Ghana

- *The Bank will donate portable Polymerase Chain Reaction (PCR) testing equipment to leading Medical Institutions mandated to provide diagnostic confirmation of the COVID-19 pandemic*
- *Bank will donate 7,000 Personal Protective Equipment (PPE) to support frontline hospital staff in various hospitals in the fight against COVID-19*
- *Bank will provide meals, sanitisers and hygiene products to vulnerable households in Accra and will support children in vulnerable communities with educational materials*

21st April 2020 – Accra –Standard Chartered Bank Ghana Limited announced today that it is committing an initial GHS1million to support emergency relief in aid of those affected by the COVID-19 pandemic in Ghana. This is in line with its brand promise to be ‘Here for good’, particularly in times of adversity.

In line with the Government’s objective to conduct widespread testing for COVID-19, the Bank is donating portable Polymerase Chain Reaction (PCR) testing equipment to leading Medical Institutions mandated to carry out contact tracing and testing in the country.

The Bank will also be supporting frontline medical staff with N95 masks, gloves and coveralls. The items will be presented to hospitals and health facilities across the country.

Commenting on the donations, **Mrs. Mansa Nettey, Chief Executive, Standard Chartered, Ghana Limited** said, “Having operated in Ghana for more than 120 years, we are committed to supporting our communities and the country at large in this time of crisis. Our support is being channelled directly to support the most impacted including the frontline workers and the vulnerable in our communities.

She added; “Our healthcare workers in the frontline are sacrificing a great deal in this fight and we need to ensure that they are adequately resourced to perform their duties. The donation of these PPEs is our way of giving back and showing our appreciation to all healthcare workers”.

Beyond supporting the frontline, Standard Chartered is also providing support for the vulnerable. The Bank has partnered with a leading Charity to provide food and hygiene products to families in underserved communities. The Bank is also providing educational materials to children in these communities to support their learning while at home.

Mrs. Nettey said “the pandemic will disproportionately impact the vulnerable. As a Bank, we believe in supporting and empowering the underserved in our communities. This is our initial

commitment, we are monitoring the situation and will commit additional resources to support to support the most vulnerable including children as the need arises.

The Bank has also launched initiatives to provide economic support and protect the wellbeing of its clients and employees.

Earlier in the month the Bank announced a comprehensive relief package including tenor extensions and interest rate reductions on eligible local currency loans for clients in vulnerable sectors highly impacted by the COVID-19 pandemic. Other initiatives include Life Insurance cover for new and existing life insurance clients and fee waivers on some digital banking services initiated via its SC Mobile and Straight2Bank platforms.

The Bank globally also announced that it is committing up to USD1billion of loans, import/export financing and working capital, at preferential rates, for companies providing goods and services to help in the fight against COVID-19 and support those re-deploying production resources to help fight the pandemic.

More details on the Bank's support to emergency relief across the country will be announced in the coming days.

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For more information or interview opportunities, please contact:

Asiedua Addae
Head, Corporate Affairs, Brand & Marketing
Tel: +233 302 669688
Asiedua.Addae@sc.com

Standard Chartered Bank Ghana Limited

Standard Chartered Bank Ghana Limited is Ghana's premier bank established in 1896. We are part of a leading international banking group, with presence in 59 of the world's most dynamic markets.

Our purpose is to drive commerce and prosperity through our unique diversity. Our heritage and values are expressed in our brand promise, Here for good.

The Bank is listed on the Ghana Stock Exchange and has been one of the leading stocks over a sustained period.

Standard Chartered PLC is listed on the London and Hong Kong Stock Exchanges as well as the Bombay and National Stock Exchanges in India.

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