

A GUIDE TO OUR CHARGES

This brochure advises our Banking service charges that apply to our general services and replaces all guides and tariffs previously issued. Should you have any queries concerning this information please contact the branch. Charges apply to the customer/account holder unless otherwise stated. This guide comes into force June 2019.

ADDING MONEY TO YOUR ACCOUNT

Cash - FKP	Personal: FREE
	Business: 10p per £100*
Cash - GBP	Personal: FREE
	Business: 10p per £100*
Cash - USD / EUR only ^a (Converted at prevailing Foreign Exchange (FX) rate). Cash defaced notes – USD/EUR only ^{a2}	1% Min £1 Plus 3% Min £1.
Cheques - Local FKP cheques	Personal: FREE
	Business: 10p per item
Cheques - UK Cheques purchased or sent for collection Note that UK cheques take at least 10 working days to clear. Your receipt will show the estimated date of clearance. No drawings should be made against such funds until they have cleared.	0.25% Min. £4 Max. £100 Plus courier charges
USD Cheques USD cheques drawn on US-domiciled Banks sent for collection Note that USA cheques take at least 10 working days to clear. Your receipt will show the estimated date of clearance. No drawings may be made against such funds until they have cleared.	Personal: 1% Min. £5 Max. £100 Plus courier charges
	Business: 1% Min. £5 Max. £100 Plus courier charges and any charges applied by the drawee or an intermediary Bank

ADDING MONEY TO YOUR ACCOUNT

Cheques drawn in foreign currencies (other than GBP). All currencies other than GBP are sent on collection.	1% Min. £15 Max. £100 Plus courier charges
Telegraphic Transfers (i.e. incoming)	FREE
Credit from another account of yours held in the same name held at Standard Chartered Bank, Falkland Islands Branch.	FREE
Credit from a third party account held at Standard Chartered Bank, Falkland Islands Branch (including standing orders).	Personal: FREE
	Business: 5p per item

TAKING MONEY OUT OF YOUR ACCOUNT

Cash at Bank's counters - FKP	Personal: FREE
	Business: 10p per £100*
Cash at Bank's counters - GBP	1% Min £1
Cash at Bank's counters - other major currencies (subject to availability) (Converted at prevailing Foreign Exchange (FX) rate).	1% Min £1
Cash - Sterling drawn by debit card from ATMs in the UK	Refer to card rules
Cash - drawn by debit card from ATMs world-wide	Refer to card rules
Cash - drawn using a credit or debit card (not issued via Standard Chartered Bank, Falkland Islands Branch) by means of a cash advance at our counters.	4.5% Min £4.50 ^b
Cheques - local in FKP (other than counter cheques)	Personal: FREE
	Business: 10p per item
Cheques - in Sterling	Personal: £100 for 10 cheques
	Business: £250 for 25 cheques
Usage of debit card ^c – point of sale in shops/mail order etc.	Refer to card rules ^d
Telegraphic Transfers (all currencies) ^e (in normal circumstances by SWIFT) ^f <i>Note: all correspondent Bank charges are beyond the control of Standard Chartered Bank, Falkland Islands Branch.</i>	£30 per payment
Re-sending or correcting an international payment returned due to incorrect details.	£30
Bankers' draft (all currencies) - sent by registered mail or collected.	£30 per item plus postage/courier charges

TAKING MONEY OUT OF YOUR ACCOUNT

Direct debits - local payments from either current or savings Accounts Charge to be paid by the payee/beneficiary (i.e. the receiver of the funds)	Personal: FREE
	Business: 10p per manual debit 5p per upload debit min £1
Transfer to another account of yours held in the same name held at Standard Chartered Bank, Falkland Islands Branch.	FREE
Transfer to a third party account held with Standard Chartered Bank, Falkland Islands (including standing orders)	Personal: FREE (including standing orders from current accounts) £1 per standing order from savings accounts
	Business: 5p per item

OTHER ACCOUNT SERVICES

Mailed statements (regular frequency)	FREE
Copy statements (by post or collect)	£5 per statement
Faxed statements (additional charge to the above)	£2.50 per sheet
Bulk copying and/or research into archives. Estimate of cost should be requested prior to work commencing.	Calculated on works involved. Min £25
Stopping local FKP Cheque	£10

Stopping a Sterling Banker's Draft (limited circumstances only) or "Pink Cheque"	£30
Administration Fee for unauthorised overdrafts – per letter	Personal: £25
	Business: £30
Returned cheques, direct debits or standing orders unpaid due to insufficient funds.	Personal: £30 per chq
	Business: £35 per chq
Returned "Pink Cheques" unpaid due to insufficient funds will be charged to cover UK Bank clearing costs.	£50.00 per chq
Courier charges	At cost
Premature repayment of Fixed Term Deposit	£25 plus foregoing all interest earned
Status enquiries on you requiring written confirmation	£20
Provision of an audit letter	£25
Certifying copy documents (passports etc).	Account holders FREE
	Non-customers £10 per page

OTHER ACCOUNT SERVICES

Provision of debit card (subject to approval)	FREE
Provision of replacement debit card (other than for expiry of card or technical problems) and PIN (if lost or forgotten).	£10
Standing Orders - local payment set-up charge and amendments.	£2.50
Direct debits - local payment set up charge	£3.00
<p>“Sweep” arrangement set up and operation.</p> <p><i>With minimum balance of £100 to be maintained on personal current account</i></p> <p><i>With minimum balance of £1,000 to be maintained on business current account</i></p>	FREE

SERVICE CHARGES

For Limited Company operating accounts - charged per half year	£100
For other business operating accounts - charged per half year	£50
Personal Accounts (with no business usage)	FREE

MINIMUM ACCOUNT BALANCE REQUIRMENTS

Current Accounts	No minimum
Savings Accounts (Personal) ⁹	£10
Short Call/Savings Accounts (Company/Business) ⁹	£1,000
Account holders resident outside the Falkland Islands	£1,000 on each account
Fixed Deposit Accounts – local interest rate set	£1,000
Fixed Deposit Accounts – rate obtained from London Money Market	£25,000

LOANS

Unauthorised overdrafts.	Unauthorised borrowing interest rate of 10% above Base Rate.
Loans and overdrafts arranged with the Bank subject to status.	Interest rate and fees to be advised at the time of approval.
Loans Prepayment Fee	2% of amount to be prepaid. Minimum charge of £25
Mortgages (under Joint General Mortgage Scheme and Variable Rate Mortgage Scheme).	Please contact the Bank for details of mortgage products.

Notes:

- ^a We are unable to accept other currencies due to limited demand for them.
- ^{a2} The Bank has full discretion in determining whether or not a foreign currency note is defaced, can be accepted and if the fee is payable for acceptance.
- ^b The 4.5% and £4.50 min are charges levied on Standard Chartered Bank by the company used in the UK to authorise and process card transactions.
- ^c Transactions in currencies other than FKP and GBP will be converted at a prevailing FX rate including any FX commissions.
- ^d Some merchants may levy a charge on card transactions. This is outside the control of the Bank.
- ^e Payments in other than GBP are usually converted in London at the prevailing FX rate and a processing fee (currently £30) charged back to your account or debited from the amount remitted depending on your instructions on charges. In some cases, Standard Chartered Bank, Falkland Islands Branch is able to make the FX conversion and avoid the London processing charge.
- ^f SWIFT stands for Society for Worldwide InterBank Financial Telecommunication and is the Bank's means of communication for international payments.
- ^k Balances are the minimum required for interest to be paid on an account where applicable. Interest is paid monthly on the lowest balance on the account in that month.
- * Or part thereof.

Standard Chartered Bank, Falkland Islands Branch reserves the right to amend and vary any charges. Such changes will be notified with at least 30 days notice.

Standard Chartered Bank, Falkland Islands Branch

PO Box 597, Ross Road, Stanley, Falkland Islands, FIQQ 1ZZ

Telephone: 22220

email: Bank.info@sc.com

June 2019