



JOINT GENERAL MORTGAGE SCHEME APPLICATION FORM

Name of Applicant(s) _____

Property to be purchased or improved _____
(delete as appropriate) **NEW BUILD**

Current Owner if existing property _____ **EXISTING PROPERTY**
RENOVATION/ EXTENSION
REARRANGEMENT

Reference No. _____ [Bank use]

Principal Borrower	Spouse/Partner.
Full Name:	Full Name:
Previous names (e.g. maiden name) & date changed:	Previous names (e.g. maiden name) & date changed:
Date of Birth:	Date of Birth:
Retirement Age:	Retirement Age:
Marital Status (delete which do NOT apply): Single/Married/Widowed/Divorced/Separated/ Cohabiting	Marital Status (delete which do NOT apply): Single/Married/Widowed/Divorced/Separated/ Cohabiting
Nationality:	Nationality:
Country of Birth:	Country of Birth:
Basis of Falkland Island Residency (delete as appropriate) Belonger status/Permanent Residency Permit/Other (please state) _____	Basis of Falkland Island Residency (delete as appropriate) Belonger status/Permanent Residency Permit/Other (please state) _____
If "OTHER" have you obtained EXCO approval to own land/property in the Falkland Islands? <p style="text-align: center;">YES/NO</p> (Evidence of approval required prior to drawdown).	If "OTHER" have you obtained EXCO approval to own land/property in the Falkland Islands? <p style="text-align: center;">YES/NO</p> (Evidence of approval required prior to drawdown).
Principal Borrower	Spouse/Partner.
Current Residence Address (include PO Box No):	Current Residence Address (include PO Box No):
Tel:	Tel:
Is this: (delete as necessary) Provided/ Rented/ Owned/ Parents home/Other _____ ?	Is this: (delete as necessary) Provided/ Rented/ Owned/ Parents home/Other _____ ?
If you have lived at this address for less than 3 years please list previous addresses (with dates). Please annotate against each whether rented/owned etc. (Use a separate piece of paper if necessary)	If you have lived at this address for less than 3 years please list previous addresses (with dates). Please annotate against each whether rented/owned etc. (Use a separate piece of paper if necessary)
Do you own property elsewhere? YES/NO If yes please give details on Page 3.	Do you own property elsewhere? YES/NO If yes please give details on Page 3.

Principal Borrower	Spouse/Partner.
Occupation: Position Held:	Occupation: Position Held:
Employers name & address:	Employers name & address:
Tel:	Tel:
How long with this employer?	How long with this employer?
If less than 3 years in current job: Previous Employer(s) name & address (with dates):	If less than 3 years in current job: Previous Employer(s) name & address (with dates):

Principal Borrower	Spouse/Partner.
SCB Bank Account Nos.	SCB Bank Account Nos.
Other Bank Accounts, if so where and type? (Evidence of bank statements may be required)	Other Bank Accounts, if so where and type? (Evidence of bank statements may be required)
Credit Cards/Hire Purchase/Loans Details of credit lines or outstandings (also see pg 3):	Credit Cards/Hire Purchase/Loans Details of credit lines or outstandings (also see pg 3):

MONTHLY HOUSEHOLD EXPENDITURE AND INCOME:

Current Mortgage Repayments: £	Gross Monthly income: £
Rent & Rates: £ (Is this deducted from salary? YES/NO)	Less tax (POAT): £
Tax Provision (other than POAT) £ (Monthly average)	Less RPC & OPC: £
Insurance Premiums: £	Less MST: £ _____
Instalment Credit/Loan Repay: £ List:	Net monthly salary: £ _____ (A)
Other contractual commitments: £ List:	Spouse/Partner's gross monthly income:
	£
	Less tax (POAT): £
	Less RPC & OPC: £
	Less MST: £ _____
	Net monthly salary: £ _____ (B)
	Other Income to be considered:
	(i) £ (C)
	(ii) £ (D)
	(iii) £ _____ (E)
TOTAL committed outgoings: £ (G)	TOTAL (A+B+C+D) £ (F)
NETT ELIGIBLE INCOME (F) less (G): £	

STATEMENT OF PERSONAL ASSETS AND LIABILITIES:

If this application is in more than one name then information should cover both names.

LIABILITIES:		ASSETS (Evidence of valuations may be required):	
Existing Mortgage	£	Land & Buildings (Formal valuation or Estimate?)	£
Outstanding Loan(s) and/or Overdraft	£	Vehicle(s) (Second hand value approx).	
Outstanding credit card bill (more than 30 days unpaid)	£	Furnishings (e.g. Insured value)	£
Tax due but not yet paid (e.g. over and above POAT deduction)	£	Clothes/Personal effects (e.g. insured value)	£
Creditors (including family) (i.e. people to whom you owe money).	£	Cash in hand in bank	£ £
Other Liabilities (i.e. other money you owe)	£	Debtors (including family) (i.e. money owed to you).	£
	£ _____ (Y)	Other assets (boats, horses etc.)	£ _____ (X)
	£ _____		£ _____
Personal/Joint Net Worth (X) less (Y):		£	

PROPERTY TO BE FINANCED:

Purchase Price of property or estimates of building costs for new builds, extensions or renovations, including cost of the land:	£	(M)
Amount being provided by borrower	£	(N)
TOTAL FUNDING REQUIRED (Maximum £114,000) (M) - (N)	£	
Repayment Period (maximum 25 years or until 70th birthday of elder borrower)		

DETAILS OF PROPERTY CURRENTLY OWNED:

If more than one property is owned please list one a separate piece of paper.

Principal Borrower	Spouse/Partner.
Address	Address
Freehold/Leasehold?	Freehold/Leasehold?
Mortgage outstanding £	Mortgage outstanding £
Approx. value of property £	Approx. value of property £
Lender/Mortgagee:	Lender/Mortgagee:

LEGAL REPRESENTATION YOU INTEND TO USE:

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OTHER INFORMATION YOU WISH TO BE CONSIDERED AS PART OF YOUR APPLICATION:

(Please use additional sheets as required)

DECLARATION:

- (i) I/we have not benefited from this scheme before **OR**;
- (ii) I have/one of us has benefited from this scheme before but seek an exception to exclusion from the scheme on these grounds. (Reasons to be given under other information).
(Delete (i) or (ii) as appropriate).
- (iii) The property to be financed is to be my/our principal residence.
- (iv) I/we have no other mortgages in the Falkland Islands **OR** all other mortgages will be repaid from this loan or before this loan is drawn.
- (v) I/we have no outstanding debt or arrears (including rent arrears) with the Falkland Islands Government.
- (vi) I/we confirm that all information contained in this application is true to the best of my/our knowledge and belief and I/we agree that the Bank may from time to time after receipt of this application make such enquiries about my/our affairs as it thinks fit. I/we also authorise the disclosure of all or any of the information contained herein to the Government of the Falkland Islands in support of this application for Mortgage Interest Relief and for the associated Loan.

Signed.....

Signed.....

Date.....

Date.....

PLEASE NOTE: The bank reserves the option to charge our reasonable expenses for the preparation of documents and the administration of this application should it be withdrawn for any reason by the applicant(s) prior to completion of drawdown of the loan(s).

Mortgage Application, V.4, issued March, 2019

**Standard Chartered Bank, PO Box 597, Ross Road, Stanley, Falkland Islands
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