



Standard Chartered Bank Johannesburg Branch

(Registered as an external company in terms of the South African Companies Act 71 of 2008)

Registration number 2003/020177/10 ("Standard Chartered" or "the bank")

QUARTERLY REPORT ON PILLAR 3 DISCLOSURES AS AT 31 March 2019

Quarterly disclosures in accordance with the Basel Committee on Banking Supervision's revised pillar 3 disclosure requirements, the South African Reserve Bank (SARB) Directives 4 of 2014, 11 of 2015 and 1 of 2018 issued in terms of section 6(6) of the Banks Act No. 94 of 1990 and Regulation 43(1)(e)(iii) of the regulations relating to banks.

Standard Chartered Bank, Johannesburg Branch-LCR Common Disclosure Template for quarter ended 31 March 2019		
Liquidity Coverage Ratio (LCR) (LIQ1)	Total Unweighted Value (average) ^a ZAR'm	Total Weighted (average) ^b ZAR'm
High-Quality Liquid Assets		
1 Total HQLA		10,183
Cash outflows		
2 Retail deposits and deposits from small business customers, of which:		0
3 Stable deposits		0
4 Less stable deposits		0
5 Unsecured wholesale funding, of which:	21,604	11,818
6 Operational deposits (all counterparties) and deposits in networks of cooperative banks	8,153	2,038
7 Non-operational deposits (all counterparties)	13,451	9,780
8 Unsecured debt	0	
9 Secured wholesale funding		
10 Additional requirements	23,203	3,062
11 Outflows related to derivative exposures and other collateral requirements	1,887	1,887
12 Outflows related to loss of funding on debt products		
14 Other contractual funding obligations	0	0
15 Other contingent funding obligations	21,316	1,175
16 Total cash outflows		14,880
Cash inflows		
17 Secured lending (e.g. reverse repos)	1,864	1,864
18 Inflows from fully performing exposures		
19 Other cash inflows	6,234	4,485
20 Total cash inflows		6,349
		Total adjusted value^c
21 Total HQLA		10,183
22 Total net cash outflows		8,531
23 Liquidity coverage ratio (%)		119%

^a Unweighted values must be calculated as outstanding balances maturing or callable within 30 days (for inflows and outflows)

^b Weighted values must be calculated after the application of respective haircuts (for HQLA) or inflow and outflow rates (for inflows and outflows)

^c Adjusted values must be calculated after the application of both (i) haircuts and inflow and outflow rates and (ii) any applicable caps (ie cap on level 2B and Level 2 assets for HQLA and cap on inflows)

Standard Chartered Bank, Johannesburg Branch-Quarterly KM1 2019					
Key metrics for the Group (KM1)	Current Quarter (Quarter-end) March 2019 ZAR'm	Current Quarter (Quarter-end) December 2018 ZAR'm	Current Quarter (Quarter-end) September 2018 ZAR'm	Current Quarter (Quarter-end) June 2018 ZAR'm	Current Quarter (Quarter-end) March 2018 ZAR'm
Available capital amounts					
1 Common Equity Tier 1 (CET1)	4,158	4,140	4,139	4,355	4,469
1a Fully loaded ECL accounting model					
2 Tier 1	3,872	3,843	3,830	4,035	4,138
2a Fully loaded ECL accounting model Tier 1					
3 Total capital	3,872	3,843	3,830	4,035	4,138
3a Total capital as IFRS 9 or analogous ECLs transitional					
Risk-weighted assets amounts					
4 Total risk-weighted assets (RWA)	25,270	24,183	26,609	27,599	33,088
4a Total risk-weighted assets (pre-floor)					
Risk-based capital ratios as a percentage of RWA					
5 Common Equity Tier 1 ratio (%)	16.5%	17.1%	15.6%	15.8%	13.5%
5a Fully loaded ECL accounting model CET1 (%)					
5b CET1 ratio (%) (pre-floor ratio)					
6 Tier 1 ratio (%)	15.3%	15.9%	14.4%	14.6%	12.5%
6a Fully loaded ECL accounting model Tier 1 ratio (%)					
6b Tier 1 ratio (%) (pre-floor ratio)					
7 Total capital ratio (%)	15.3%	15.9%	14.4%	14.6%	12.5%
7a Fully loaded ECL accounting model total capital ratio (%)					
7b Total capital ratio (%) (pre-floor ratio)					
Additional CET1 buffer requirements as a percentage of RWA					
8 Capital conservation buffer requirement (%)	2.5%	1.9%	1.9%	1.9%	1.9%
9 Countercyclical buffer requirement (%)	-	-	-	-	-
10 Bank G-SIB and/or D-SIB additional requirements (%)	-	-	-	-	-
11 Total of bank CET1 specific buffer requirements (%) (rows 8,9 and 10)	2.5%	1.9%	1.9%	1.9%	1.9%
12 CET1 available after meeting the bank's minimum capital requirements (%)					
Basel III leverage ratio					
13 Total Basel III leverage ratio exposure measure	40,100	39,973	41,813	43,559	39,533
14 Basel III leverage ratio (%) (row2/row13)	9.65%	9.61%	9.16%	9.26%	10.47%
14a Fully loaded ECL accounting model Basel III leverage ratio (including the impact of any applicable temporary exemption of central bank reserves) (%)					
14b Basel III leverage ratio (%) (excluding the impact of any applicable temporary exemption of central bank reserves)					
Liquidity Coverage Ratio					
Total HQLA	10,183	9,437	8,556	8,478	7,899
Total net cash outflow	8,531	5,988	6,842	6,943	5,913
LCR ratio (%)	119%	158%	125%	122%	134%
Net Stable Funding Ratio					
18 Total available stable funding	22,866	23,012	22,996	25,270	23,438
19 Total required stable funding	18,704	21,245	21,092	23,136	21,893
20 NFSR ratio	122%	108%	109%	109%	107%

Standard Chartered Bank, Johannesburg Branch-Quarterly Leverage Ratio 2019

Leverage ratio common disclosure	Line item	Current Quarter (Quarter-end) March 2019 ZAR'm	Current Quarter (Quarter-end) December 2018 ZAR'm
On-balance sheet exposures			
On-balance sheet exposures (excluding derivatives and SFT's but including collateral	1	30,968	30,847
Asset amounts deducted in determining tier 1 capital	2	287	298
Total on-balance sheet exposures (excluding derivatives and SFT's (total of items 1 and 2)	3	30,681	30,549
Derivative Exposures			
Replacement costs associated with all derivative transactions, net of eligible cash variation margin	4	1,864	1,870
Add-on amounts for PFE associated with all derivative transactions	5	2,313	1,696
Gross-up derivatives collateral provided where deducted from the balance sheet assets pursuant to the operative accounting framework	6	-	-
Deductions from receivables assets for cash variation margin provided in derivatives transactions	7	-	-
Exempted CCP leg of client-cleared trade exposure	8	-	-
Adjusted effective notional amount of written credit derivatives	9	-	-
Adjusted effective notional offsets and add-on deductions for written credit derivatives	10	-	-
Total derivatives exposure (sum rows 4 to 10)	11	4,176	3,567
Securities financing transaction exposures			
Gross SFT assets (with no recognition of netting), after adjusting for sale accounting transactions	12	-	-
Netted amounts of cash payables and cash receivables of gross SFT assets	13	-	-
CRR exposure for SFT assets	14	-	-
Agent transaction exposures	15	-	-
Total securities financing transaction exposures (sum of rows 12 to 15)	16	-	-
Other off-balance sheet exposures			
Off-balance sheet exposure at gross notional amount	17	10,486	11,714
Adjustment for conversion to credit equivalent amounts	18	(5,243)	(5,857)
Off-balance sheet items (sum of rows 17 and 18)	19	5,243	5,857
Capital and total exposures			
Tier 1 capital ⁽¹⁾	20	3,872	3,843
Total exposures (sum of rows 3,11,16 and 19)	21	40,100	39,973
Leverage ratio			
Leverage ratio (expressed as a percentage)	22	9.65%	9.61%

1) Excluding unappropriated profits

Standard Chartered Bank, Johannesburg Branch for quarter ended 31 March 2019

OV1: Overview of RWA

	Risk-weighted assets March 2019 ZAR'm	Risk-weighted assets December 2018 ZAR'm	Minimum Capital Requirements March 2019 ¹ ZAR'm
1 Credit risk (excluding counterparty credit risk)	18,164	16,757	2,157
2 Of which standardised approach			
3 Of which advanced IRB approach	18,164	16,757	2,157
4 Counterparty credit risk	2,820	2,872	335
5 Of which: standardised approach for counterparty credit risk	2,820	2,872	335
6 Of which: Internal Model Method (IMM)			
7 Of which: other CCR			
8 Credit valuation adjustment (CVA)			
9 Equity positions under the simple risk weight approach	-	-	-
10 Equity investments in funds – look-through approach	-	-	-
11 Equity investments in funds – mandate-based approach	-	-	-
12 Equity investments in funds – fall-back approach	-	-	-
13 Settlement risk	-	-	-
14 Securitisation exposures in the banking book	-	-	-
15 Of which: securitisation internal ratings-based approach (SEC-IRBA)	-	-	-
16 Of which: securitisation external ratings-based approach (SEC-ERBA), including internal assessment approach (IAA)	-	-	-
17 Of which: securitisation standardised approach (SEC-SA)	-	-	-
18 Market risk	39	133	5
19 Of which standardised approach	39	133	5
20 Of which internal model approaches			
21 Operational risk	2,910	2,910	346
22 Amounts below the thresholds for deduction (subject to 250% risk weight)	-	-	-
23 Floor Adjustment	-	-	-
24 Other asset risk	1,337	1,511	159
25 Total	25,270	24,183	3,001

¹ Minimum capital requirements - This value is 12.25% for 2019, consisting of a Pillar 1 requirement of 8.00%, Pillar 2A of 1%, an add-on: idiosyncratic requirement of 0.75% and a phased in Capital Conservation Buffer of 2.5% in 2019