

2 October 2017

Subject SCBT successfully completed Retail Banking business transfer to TISCO

With reference to the agreement announced in December 2016 on the transfer of the Retail Banking business from **Standard Chartered Bank (Thai) Pcl (“SCBT”)** to **TISCO Financial Group PCL (“TISCO”)**, we would like to inform you that the transfer was successfully completed on 1 October 2017.

Following the business transfer, SCBT’s Retail Banking business, including credit cards, personal loans, business loans, wealth management, mortgage loans, bancassurance and retail deposits are now under TISCO’s management.

It is business as usual for you as our commercial, corporate and institutional clients and you will continue to have access to our full suite of products and services offered by our corporate banking team. In addition, our Corporate Branch (Sathorn Nakorn Tower 3, Floor 2) at our Sathorn Headquarters is now offering services, including cash deposit and withdrawal, cheque deposit for clearing, fund transfer, overseas cheque collection and cashier’s cheque issuance. If you require more information, please contact your Relationship Manager, visit www.sc.com/th or call 1553.

Please be assured that SCBT remains committed to Thailand where we have been operating since 1894 and which remains a core part of the Bank’s regional strategy. Utilising our core strengths, namely our deep knowledge of our clients in Thailand, uniquely diversified and extensive network covering 69 countries including all 10 ASEAN markets, and our full corporate services, we hope to continue to support clients such as yourself to grow and capture business opportunities, whether it is within Thailand or overseas.

Sincerely yours,



Plakorn Wanglee
President and Chief Executive Officer
Thailand and Representative Offices