

## **Important notice 30 June 2017**

### **Subject: Standard Chartered Bank (Thai) Pcl reaffirms commitment to continually serving Corporate & Institutional Banking and Commercial Banking clients**

In reference to the Bank's announcement on transferring Retail Banking business of Standard Chartered Bank (Thai) Pcl to TISCO Financial Group, the Bank wishes to reaffirm our commitment and address the following to our clients, partners and related stakeholders:

#### **For Corporate & Institutional Banking and Commercial Banking Clients**

We wish to reassure to you that the Retail Banking business transfer will have no impact on services to our Corporate & Institutional Banking and Commercial Banking clients.

The Bank remains committed to Thailand and will continually focus on improving the quality and efficiency of our services and support to clients in 3 segments, namely 1) corporates, 2) financial institutions, and 3) multinational corporates. Our strategy is to focus on areas where we can truly add value to our clients.

Clients will be able to access our products and services as usual through the Sathorn Branch and Straight2Bank (S2B) internet banking service. The Sathorn Branch will be offering services, including cash deposit and withdrawal, cheque deposit for clearing, fund transfer and cashier's cheque issuance.

Our competitive edge lies in our international network covering 68 countries across Asia, Africa and the Middle East. Additionally, Standard Chartered is the only international bank operating in all 10 ASEAN countries.

In addition, with our advantage in cross-border capability, we can provide links and support to Thai companies looking to leverage opportunities abroad and those pursuing opportunities in Thailand. With our full corporate services, we continue to bring efficiency to subsidiaries of multinational corporates and institutions operating in Thailand.

We thank you for your support. Should you have any queries, please contact the Bank via your Relationship Manager at your convenience or call centre at 1553 or [Straight2Bank.th@sc.com](mailto:Straight2Bank.th@sc.com).

#### **For Retail Banking Clients**

In March, the Bank of Thailand has granted an approval to transfer the Retail Banking business from Standard Chartered Bank (Thai) Pcl to TISCO Financial Group. We are working closely to ensure a seamless transfer for our Retail Banking clients. Equally important, we are making sure that our undertaking is in accordance and compliance with accounting and reporting standards as well as other related regulations. The transfer is expected to be completed in 2017, under supervision of regulatory bodies.

We will also be sending you letter explaining detail on client transfer process and changes in products and services. You, as our client, will be able to make decision as appropriate and based on your banking needs, and especially, the right you are entitled to.

Finally, to avoid any misunderstanding, please take time to thoroughly read the information we are sending you. Should you have any question or need additional assistance, please contact our call center at 1595.